"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Unsettled today; tomorrow, probably snow or rain; easterly winds.
Temperature yesterday—Max. 36, min. 24.
☞For weather report see next to last page.

VOL. LXXIV....No. 24,458. NEW YORK, SATURDAY, JANUARY 10, 1925. TWO CENTS In Greater New York | THREE CENTS Within 600 Miles | FOUR CENTS Elsewhere in the U. S.

BRITISH SEEKING TO GET AMERICANS TO REDUCE CLAIMS

Negotiators Are Approaching Agreement, but With Hard Bargaining on Both Sides.

TWO CAPITALS TO DECIDE

Churchill Insists That Army Cost Shall Be Spread Over 34 Years Instead of 24.

CONCESSION BY BELGIANS

Rumania, Greece and Yugoslavia Complain and Will Get a Hearing on Their Shares.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 9.—In the private talks at the British Embassy, the Hotel Crillon, the Finance Ministry and Quai d'Orsay and at secret meetings the worried experts of this twenty-ninth Allied Conference continued today with their negotiations on interallied debts.

Between the American delegate, Colonel Logan, and Winston Churchill meetings were frequent.

The British delegate held to it that American army of occupation costs must be spread over thirty-four years and the Wadsworth agreement stipulated for twelve years with direct priority and Colonel Logan's instructions were very definite for wiping out the army cost charges in twenty-four years. Even that extension considerably reduces the present value of the American claim and Churchill's proposal would take away another third.

This question of army cost repayment was considered settled two years ago when Assistant Secretary Wadsworth of the Treasury sailed for home with the allied agreement in his pocket. At that time the British fought it stubbornly and were beaten, but today it was all back on the table to the exclusion of every other question even of when and how the United States will collect claims for war damage to her citizens.

Late this evening Colonel Logan had a final interview with Mr. Churchill, and both retain their optimistic talk about a satisfactory settlement being reachable. But the final factors of that possible settlement seem rather to be found in Washington and London than in Paris.

In this discussion the French are taking no part. They are content to look on—some with a little fear they may be the final victims of an Anglo-American agreement. The Belgians especially take that view, but their search for support seems to have been fruitless. Every one else has come to the conclusion that Belgium had been treated very well in the past and must be content with a smaller percentage in the future.

Belgian Share to Be Reduced.

The Belgians want 6 per cent. of German annuities from the time of the expiration of their priority. Their allies' offer is between 3 and 5 per cent. Mr. Churchill is sticking out for 4 per cent. so as to provide a margin with which to cover American claims.

Among other discontented nations are Rumania, Greece and Yugoslavia. When they read the experts' report yesterday they were horrorstruck. Rumania found that, according to the experts, she had already received more than her quota of reparations. Finance Minister Bratianu called it an insult. His friends in Eastern Europe nearly agreed with him and it was decided to keep the experts' report secret. The truth is that documnt did not seek to reach any conclusions, but presented figures and claims baldly and without any attempt to reconcile them. Where there was a difference of opinion they left it wide open for politicians to settle and that is what the politicians will have to do for the little countries when they have solved their own differences.

Meanwhile, to appease the little countries, a meeting of experts has been summoned at which all those who think they have grievances and were not represented before can come to air them.

Only one small figure has yet appeared at this conference as final and satisfactory. The French let it be known today they would accept 150,000,000 francs a year for occupation costs. This is a reduction of 50,000,000 on the cost up to the present time.

Churchill and Clémentel's debt discussions were passed in review this morning at the Quai d'Orsay by Premier Herriot and a special Financial Cabinet consisting of Henry Berenger, Maurice Viollette, heads of the Finance Commissions of the Senate and Chamber; Louis Dubois, former President of the Reparation Commission, now a Deputy; Louis Loucheur, former peace negotiator, and Leon Blum, leader of the Socialists. In part, the composition of this meeting was intended to obtain support for the Government in all parties of the two Houses for what is being done at the financial conference. In part, also, it formed an all-party conference on the question of interallied debts.

To Exchange Views Here.

Its first question was on the advisability of trying to negotiate with England and the United States separately. But as the possibility of any final arrangement with either is still remote it was agreed that "the exchange of views" which had begun with the United States should be continued and that in the meanwhile an attempt should be made to obtain from Mr. Churchill an exact definition of the British Government's position as outlined in the Balfour note and interpreted by Mr. Churchill in the Commons last

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Winter Sports at Briarcliff Lodge. Skating. Coasting. Skiing. Tobogganing. Phone Briarcliff 166.—Advt.

Paris Has a Snake Thief Who Robs a Circus Cage

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By Wireless to THE NEW YORK TIMES.

PARIS, Jan. 9.—Paris police today are seeking a robber of unusual traits and accomplishments. He is the person who last night broke a padlock on the snake cage at the Cirque de Paris and stole a hundred reptiles which assist Marcel in a sensational act.

There is no clue to the strange criminal except the gift in handling snakes, and so far as motive is concerned the robbery is wrapped in mystery.

Marcel is frantic. He spent years training certain reptiles which are of great value for him and utterly useless to any other person. He held a faint hope that a practical joke had been played by a snake-training friend until the curtain call this afternoon.

BRITISH SAY ATTACK BY BORAH IS UNJUST

His Call to Suppress "Moral Pirates" of Rum Row Meets Warm Resentment.

THEY CALL IT OUR AFFAIR

And Say Britain Has Helped More Than Is Admitted—Call Our Preventive Force Weak.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 9.—Senator Borah's attack on the British Government for not instantly putting an end to the activities of the British "moral pirates" engaged in rum-running is regarded in authoritative quarters as having taken on the aspect of a very difficult situation.

It is said that the Senator has neither recognized how much Britain already has done to make rum-running difficult nor to how great an extent the existence of "Rum Row" is due to the failure of the American Government to provide a preventive force adequate to take advantage of the concessions made in the recent Anglo-American Liquor Treaty.

British officials say there can be no possible doubt as to the attitude of the British Government toward rum-running. The strictest censures have been passed in the House of Commons frequently by Ministers of all parties on Sir Brodrick Hartwell and other individuals engaged in the international bootlegging trade. It is said their activities have been watched closely and would be checked without a moment's delay if they overstepped British law, but as long as they keep within the regulations they cannot be touched.

It is also asserted that the British Government has done much more than express its sympathy with the American point of view and that it has made concessions to Washington on one of the most delicate matters affecting a great maritime nation. It has consented to the American authorities extending the right of search of British vessels not only much further out at sea than is conceded to other Governments, but much further than America herself requested. Washington asked for the right of search up to twelve miles from shore. Great Britain conceded it within one hour's steaming, which in some cases now extends to the neighborhood of forty miles.

Deny Onus Is on Britain.

"Rum Row," it is understood here, has been reduced greatly as a result of this concession, and the fact that it has not been completely extinguished is suggested here as possibly the result of Washington's own failure to exploit the new regulations to the uttermost.

It is noted here that the American Treasury report dated June 30, 1924, states that the American Coast Guard, "even with the limited and ill-adapted implement at its disposal, faced very satisfactory results," and that a call for fresh appropriations has been before Congress for strengthening it.

Can the entire onus for the continuance of rum-running, it is asked here, be attributed to British supineness when American official reports admit that the utmost use has not yet been made of the British concessions?

It is maintained that the British Government was not by any means loath to make this particular concession, and that it has repeatedly explored suggestions of other ways in which it could render assistance to the American authorities. It has not adopted any such suggestions only because insuperable difficulties seem to be in the way, the importance of which, it is felt, may not be understood in the United States.

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COOLIDGE OPPOSITION AVERTS GUN RAISING; HE BARS OLD RIVALRY

Britten Drops Eight for This Session, but May Return to It in the Next Congress.

ECONOMY A MINOR FACTOR

White House Lets It Be Known President Acted to Maintain Spirit of Arms Limitation.

SEES OPPONENTS AT WORK

He Intimates That Agitation for Naval Overhauling Comes From Foes of Disarmament.

Special to The New York Times.

WASHINGTON, Jan. 9.—The immediate result of President Coolidge's opposition to the elevation of big guns on dreadnoughts came today with announcement by Representative Fred A. Britten of Illinois that he would not press in the present session of Congress his bill to appropriate $6,500,000 for that purpose.

Coincident with his announcement, the House Committee on Naval Affairs decided to abandon every proposal having to do with remedying the alleged existing defects in the fleet to bring it up to an equality with the British Navy, under the 5-5-3 ratio established by the Washington treaty.

Those who saw President Coolidge today noted that he was disposed to show satisfaction when he was asked about the naval policy of the Administration outlined in the President's name by Secretary Hughes in the letter he sent yesterday to the House Committee on Naval Affairs.

That letter, together with testimony by Secretary Wilbur before the House Naval Committee, made it clear that President Coolidge, although inclined to the opinion that there was nothing in the naval treaty to prohibit this Government from elevating guns on battleships, believed that as the question had been raised by the British Government there would be danger in reviving competition in naval building if the United States should undertake the gun elevation in the face of sentiment that it was in violation of a treaty stipulation.

While the impression was created yesterday that the President's chief objection to spending a large amount of public money on gun elevation was the necessity of economy in governmental expenditures, today the explanation was made at the White House that the President's main objection was the danger that such a policy might bring back the competition in the construction of naval armament which the Washington conference primarily sought to end.

Want Will for Disarmament.

To the President's way of looking at the matter, according to what was said at the White House, he did not think the point involved was a question of a technical construction of the naval treaty, as, in his opinion, the United States had a perfect right to elevate guns on its warships if it chose to do so. If the United States intended to have a policy of limitation of naval armament, not by reason of treaty stipulation, but because of public sentiment, we should dispense with elevating guns now in place to get greater range for them. The country, the President was represented as believing, desired limitation of armament; if that policy were broken down there would be efforts "to dig under the treaty," and when efforts went very far in that direction something would explode and destroy the limitation policy.

It was said that the President did not quite understand the agitation for elevating the guns on certain warships to give them greater range in conflict with an enemy, unless it was an attempt to break down our present system of limiting armament and to restore the old policy of competition in naval building.

Developing this idea, the White House official pointed out that the United States was expending $300,000,000 a year on the navy and Congress recently authorized a large supplemental building program to extend over a period of years. It was much more important, said the spokesman, to do what could be done to promote public sentiment in favor of armament limitation and against competition. Otherwise, it was contended, the United States would be back where nations counted the number of guns they had in taking account of their ability to protect their interests.

The President sent to the Senate today a copy of the letter written by Secretary

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Los Angeles Sails Unheralded Over the City; Dips for Officer's Wife and Baby at Passaic

The navy dirigible Los Angeles made an unexpected call over this city yesterday, and after she had returned to her mooring mast at Lakehurst, N. J., having behaved splendidly in her test flight, it was announced that the former ZR-3 would be used to observe the solar eclipse due on Jan. 24. The flight over the city was one of several the ship took during a thirty-three-hour test in which she was repeatedly moored at the mast.

Swinging gracefully toward New York, the Los Angeles dipped low over Ascension Street, Passaic, N. J., to enable Lieutenant Raymond F. Tyler, a watch officer on the big airship, to show his craft to his young wife and their infant daughter Lieutenant Taylor dropped a message, which a motorist picked up near the Taylor home and delivered. It read:

"11 A. M. En route from Lakehurst to New York. The whole gang send their love to you and to the baby."

With a crew of forty-two aboard, including eight of the German staff that brought the ship overseas, the Los Angeles left Lakehurst at 9 o'clock in charge of Commander J. H. Klein Jr. to give the crew practice in handling the dirigible.

The silvery ship, with the navy circle painted on the bow, approached this city over Brooklyn, showing first about noon.

She flew over the Battery at 12:40 P. M. and floated northward, skirting Manhattan Island over the Hudson. She soon veered over Hudson County, N. J., and made a semi-circle, carrying her over Princeton and other towns. The dirigible arrived back at the Lakehurst station at 3:30 P. M.

Commander Klein and other officers expressed themselves as satisfied in every way by the test trip. The slow speed at which the ship sailed over Brooklyn and Manhattan was not due to any trouble in meeting a head wind but to tests of the motors at varying speeds. The only mechanical difficulty was the freezing of three water lines, a minor detail.

It is planned to fly the Los Angeles to Baltimore Tuesday to practice mooring it to the mast of the U. S. S. Patoka.

Captain Edward Pollock, U. S. N., Superintendent of the Naval Observatory at Washington, will be in charge of a group of Government experts who will watch the total eclipse of the sun from the dirigible Jan. 24. The dirigible, it was said, probably will fly at a height of between 6,000 and 8,000 feet, between Montauk Point, L. I., and Narragansett Pier, R. I. Commander Klein will be in charge of navigation.

SAYS GOVERNOR'S SON TOOK PARDON BRIBE

Kansas City Paper Asserts Witnesses Trapped Young Davis in Topeka Room.

DECLARES HE TOOK $1,250

Father Not Involved, Youth Insists—'Frame-Up' by Political Enemies, Executive States.

KANSAS CITY, Mo., Jan. 9 (Associated Press).—The Kansas City Journal tomorrow morning will say in a copyrighted story that Russell G. Davis, son of Governor Jonathan M. Davis of Kansas, today accepted $1,250 for delivering a pardon to Fred W. Pollman, former La Cygne, Kan., bank President, who was convicted of forgery in 1920.

The money was passed in a room in the National Hotel at Topeka, while several Kansas officials and representatives of the newspaper listened in on a telephonic device which had been secreted in the room, The Journal story states.

Confronted by the witnesses, young Davis returned the money, which had been marked, the Journal asserts. He, who has been operating his father's farm, denied the Governor had any knowledge of the transaction, the story says.

The Journal, however, will publish an affidavit sworn to by Pollman, charging that Governor Davis himself solicited money for the extension of executive clemency in the case of Glenn A. Davis, aged 30, a tailor who was sentenced to life imprisonment for murder at Independence, Kan., in 1911. Pollman was interested in the Davis case and sought clemency for the tailor.

The Journal story says W. G. Miller of Belvidere, Kan., State Representative; George H. Wark, Federal Prohibition Director for Kansas; W. H. West, shorthand reporter; Ben C. Johnson, former officer of the State Penitentiary at Lansing, and W. K. Clugstone and Dick Smith, Journal representatives, confronted the Governor's son in Pollman's room after listening in while the money was passed.

Says Witnesses Confronted Youth.

Young Davis accepted $1,000, left the hotel and returned with the pardon and then received $250 more, The Journal says. Confronted with the transaction by all the investigators, who walked into the room after Pollman had read a prepared statement, young Davis repaid the money, The Journal article relates.

The statement read by Pollman said he considered Governor Davis "could release me on the merits and facts in my case, and that he was my friend."

"It was only when he requested that I employ you that I considered it the opportune time to do what I am now doing," the statement continued. "My friends in the adjoining room have heard every word and have known every move, and from now on you can talk to them."

As Mr. Pollman finished reading, The Journal story goes on, the witnesses opened the door of the room and walked in. "They found a very much terrified young man, who could hardly control himself sufficiently to speak," states the newspaper.

The payment of the $1,250 was agreed on yesterday at a conference between the Governor's son and Mr. Pollman at the Hotel Baltimore, in Kansas City, the story continues.

"Young Davis at first denied that he had received any money, saying he merely was acting as a friend of Mr. Pollman, but when told that if he did not confess the whole thing and return the money he would be turned over to the Sheriff, he broke down." The Journal account asserts. "He was permitted to go his way after returning the money, but was informed that he must understand that its return was not accepted with any understanding that he and his father were not to be exposed."

"Frame-up," Declares Governor.

TOPEKA, Kan., Jan. 9 (Associated Press).—"The whole story was framed up," declared Governor Davis tonight, when he was told of the charges published in The Kansas City Journal that his son had accepted $1,250 for delivering a pardon.

"It was framed up by my political enemies to 'get me,'" he asserted, "but they have failed to do it."

"Somehow they inveigled my son into accepting the money," the Governor admitted, "but when he realized why they had given it to him, he took it back to them. At the same time he delivered

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M'AVOY TO INSPECT CONGESTED SUBWAYS

He Will Seek First-Hand Information on Points Developed in Inquiry.

GORDON ASSAILS HEARINGS

'Self-Exculpating Proceedings,' Hylan Aid Says—Mayor and Harkness Exchange Fire.

With the hearings in the transit investigation ended, unless they should be resumed by Justice John V. McAvoy for some reason not now anticipated, dissatisfaction with the way they were conducted was expressed yesterday by persons connected with the Hylan Administration.

Harry A. Gordon, special counsel for the Board of Estimate to press the charges against the three Transit Commissioners, inspired by the Mayor, said that he had been "self-exculpating proceedings," that 90 per cent. of the records was a "rehash" of old records and that the Transit Commissioners had been permitted to inspire most of the testimony. Mr. Gordon added that, despite this, he considered that all the charges, except the one relating to the commission employing useless employes, had been proved.

Mr. Gordon said that the Board of Estimate could do nothing more to press the charges, unless the Governor ordered a hearing on them. He said he did not know what the Governor would do about it and that there was no way to compel the Governor to do anything.

Hylan Issues Two Statements.

Mayor Hylan issued two statements on matters growing out of the inquiry. The first charged that Transit Commissioner LeRoy T. Harkness, as an heir to his father's estate, owned stock in a fire insurance company which in turn owned stock in the Brooklyn City surface railroad company, which the Mayor has charged that the Transit Commission favored by failing to compel it to issue free transfers to the surface lines of the B. M. T. system, of which the company formerly was a part.

Mr. Harkness replied he had no knowledge of whether his father's estate had any such indirect interest, but that it would make no difference to him in any event.

"When one kicks a political polecat, one knows what to expect," he added.

The Mayor's other statement denied that George McAneny, Chairman of the Transit Commission, was entitled to credit for blocking an attempt of the Interborough Rapid Transit Company to obtain an increased fare by getting Governor Miller to sign a bill amending the Transit act to limit its power to increase fares to a general reorganization plan. Mr. McAneny testified at the inquiry that had not this been done the Interborough might have obtained a court review of the commission's refusal to grant its application for an increase.

The Mayor asserted this suggestion was first made by William A. De Ford, then special counsel for the city and now a member of the Board of Transportation. At the offices of the commission it was said the bill in question was drafted by Mr. Harkness and that the matter had been considered long before Mr. De Ford brought it to public attention.

McAvoy to Inspect Subways.

Justice McAvoy, accompanied by his counsel, Henry L. Sherman, will visit the points of greatest congestion on the city subways before he sends his report to Governor Smith. He also will inspect the Interborough and B. M. T. stops.

Mr. Sherman during the day removed the 278 exhibits in the inquiry, many of which are sets of bound volumes of official proceedings, from the New York City Bar Association Building, 42 West Forty-fourth Street, to his office at 160 Broadway, employing for that purpose two taxicabs and a truck. Mr. Sherman will make a digest of these exhibits next week, during which time Justice McAvoy will sit on the Appellate Division bench. He will then go over the records with Justice McAvoy and the latter is expected to submit his report to the Governor in about a month. Counsel in the case, it was learned, will have until the end of next week to submit briefs.

"There is nothing that the Board of Estimate can do at present in regard to the charges," Mr. Gordon said in answer to a question. "It can't compel the Governor to order a trial.

"If he does order the charges to be heard, all the evidence that was taken

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Winter Sports at Briarcliff Lodge. Tobogganing. Skating. Coasting. Skiing. Phone Briarcliff 166.—Advt.

WARREN IS TO BE ATTORNEY GENERAL; STONE IS ATTACKED

Former Ambassador Accepts Coolidge Offer After Conference at White House.

COUZENS ALSO SUMMONED

Michigan Delegation's Opposition to the Appointment Is Likely to Be Dropped.

ACTION ON STONE DELAYED

Senate Subcommittee Hears Charge of His Being Involved in Morgan Suit Over Coal Land.

Special to The New York Times.

WASHINGTON, Jan. 9.—Charles Beecher Warren of Detroit, former Ambassador to Japan and to Mexico, will be nominated by President Coolidge to be Attorney General of the United States to succeed Harlan F. Stone of New York, nominated to succeed Justice Joseph McKenna on the Supreme Court. The President's purpose became known at the same time that a protest in a subcommittee delayed action on the confirmation of Mr. Stone by the Senate.

Mr. Warren came to Washington today from Detroit at the request of President Coolidge for a conference at the White House. He declined to make any statement as to his business with the President. Another White House visitor was Senator James Couzens of Michigan, who had led the opposition in the Michigan delegation in Congress to the appointment of Mr. Warren. He also declined to discuss his conversation with the President.

Other information indicates that Mr. Warren today accepted the President's offer of the Attorney Generalship, and it is believed that Senator Couzens was called to the White House in the President's desire to get him to abandon his opposition to Mr. Warren. The belief prevails here that the objections to Mr. Warren which cropped up in the Michigan delegation when Mr. Stone's name was first mentioned for the Supreme Court will not be in evidence when it that Mr. Warren was under consideration for Attorney General Stone's place will not be in evidence when the nomination of Mr. Warren comes before the Senate for confirmation.

Colorado Man Accuses Stone.

The protest against the nomination of Attorney General Stone as Associate Justice of the Supreme Court was made by James A. Ownbey of Boulder, Col., who charged that his share of coal properties in Colorado and New Mexico, worth at least $400,000, had been taken from him by representatives of the estate of the late J. P. Morgan, and that Mr. Stone had been one of counsel for the Morgan interests in court proceedings against which Mr. Ownbey protested.

The case has been in the courts of Delaware and before the United States Supreme Court. Mr. Ownbey submitted a mass of documents, including the court records, and asked that the subcommittee, of which Senator Sterling is Chairman, review them before taking action on the appointment. This the committee decided to do and no action was taken today therefore on the nomination of Mr. Stone.

Mr. Ownbey, it was stated today, was a veteran of the Indian wars and was widely known in Colorado, where he had frequently made an attack upon the interests which he alleged took his coal lands away. He had been general manager of the Wooten Land and Fuel Company of Colorado and New Mexico. The records in the case now held by the subcommittee are rather complicated. They show that the company was engaged in coal mining and other activities and, apparently, that they were financed by Morgan interests.

In February, 1915, the Morgan estate brought action in the District Court of Colorado against Ownbey and the Wooten Land and Fuel Company, asking for the appointment of a receiver and for an accounting of the affairs of the company. A receiver was appointed.

Then, according to Ownbey while testimony was being taken the Morgan interests, under what is known as the Custom of London law in Delaware, instituted foreign attachment proceedings in that State. This law, recognized in Delaware, permits such a proceeding when a debt of $50 or more is involved. Former Senator Willard Saulsbury of Delaware was counsel for the Morgan interests. The action was started in the Superior Court of Delaware and judgment was granted against Ownbey in the amount of $209,168. This judgment was affirmed by the Supreme Court of Delaware on Dec. 23, 1915.

Unable to Raise Ball of $200,000.

Ownbey alleged that as soon as he learned of the issue of a writ of foreign attachment by the Superior Court under which 33,324 shares in the company, with a par value of $5, which he held, were seized by the Sheriff of Newcastle County, Del., he went to Wil-

Continued on Page Two.

Coolidge's Native Hamlet Will Have Electric Lights

RUTLAND, Vt., Jan. 9.—If President Coolidge visits Plymouth, his native town, next Summer, he will not have to do his evening reading by a kerosene lamp, the most advanced means of illumination the Vermont hamlet ever has known.

An electric power line will be strung 11 miles from Ludlow to Plymouth next Summer, according to an announcement made today by the Vermont Hydroelectric Company here. The line will extend to the Post Office Building, where the executive offices were maintained during the President's vacation last Summer, and the service will be available to the President's father and other farmers.

ANDERSON PROFFERS PAROLE LAW EXPOSE

Says Disclosures Will Shock the Public, but Demands Immunity From Arrest.

BOARD SEEKS EXPLANATION

Ex-Dry Leader May Go Back to Sing Sing Pending Hearing on Any Charges He May Make.

The New York State Board of Parole will ask William H. Anderson, former State Superintendent of the Anti-Saloon League of New York, for an explanation of a letter he wrote yesterday to the newspapers offering to make disclosures "about the operation of the parole law that will astonish and shock the public."

Anderson offers to make public certain facts if he is guaranteed that he will not be returned by the Parole Board to Sing Sing, where he served nine months of a minimum sentence of one year after his conviction of forgery in the third degree in connection with handling the funds of the Anti-Saloon League. Anderson's statement was as follows:

Offer by Anderson.

"If the press, in the interests of free speech and disclosure of facts the public ought to have, will secure a satisfactory, iron-clad assurance that the statement of intention to arrest me and return me to prison as a parole violator if I tell the truth, which it widely published and which has not been denied, does not apply and will not be applied to such action on my part, I will be glad to make a statement of facts I have discovered about the operation of the parole law that will astonish and shock the public, while showing also that the State Board of Parole has been unfairly criticized in some respects.

"The public ought to know the gross injustice of the operation of the parole law in matters that are entirely beyond the control of the Parole Board because of the provisions of the law itself. Its inequitable operation in favor of second and repeated offenders and the contrasting injustice of the burden which it places upon so-called first offenders ought to be exposed. Its possibilities as an instrument of suppression, intimidation and even blackmail ought to be made clear. The attention of the public should be called to the necessity of certain radical changes in the entire parole and pardon system to meet certain comparatively new abuses outside of the prison system, and to make prison administration in New York keep pace with civilization.

"Most of the things I have in mind to suggest have been advocated by various officials. But, behind the scenes, I have learned things that I believe will make it possible for me to interpret these propositions in such manner as to promote the interests of both prisoners and public."

Long Wants the Truth.

James L. Long, a member of the State Board of Parole, on his return to his home in Oyster Bay from Sing Sing, where he had witnessed the execution of two prisoners, was informed of Anderson's statement.

"Personally, I am entirely willing for Anderson to make any disclosures he has in mind," said Mr. Long, "if he will stick to the truth. But I can't speak for the entire board. I have not received any request from Anderson for permission to make such disclosures. There is nothing to prevent him from furnishing the State Board of Parole with any information in his possession. Of course, the State Board of Parole will write to Anderson and ask him to explain his statement."

Anderson's desire to gain immunity for what he may have to say is based on statements published in the newspapers when he was paroled to the effect that he would not be free to launch attacks against individuals and institutions as he did before his conviction and imprisonment. It was explained at the time of his parole that any individual so attacked might have Anderson arrested on a charge of slander, and whether he were guilty or not, Anderson would have to go back to Sing Sing pending a hearing on such a charge.

HULBERT'S FRIENDS PLAN TO RESTORE HIM TO HIS POST

May Elect Him in Place of Negro Alderman, Who Might Be Willing to Resign.

VICE CHAIRMAN NEXT STEP

Then, if Collins Should Retire, Hulbert Would Automatically Succeed.

GOVERNOR IS POWERLESS

But Legislature Might Act—Hylan Awaits Legal Opinion—Bitter Feeling Among Partisans.

The ousting of Murray Hulbert from his post as President of the Board of Aldermen, through a ruling by Supreme Court Justice Joseph M. Proskauer, precipitated yesterday among Mr. Hulbert's friends and Administration associates in the City Hall a condition almost of chaos.

At the end of a day of varied opinions and confused counsel the consensus appeared to be that Mr. Hulbert is irremediably out of office and that, under the clear and mandatory provisions of the succession, as prescribed in Section 23 of the City Charter, William T. Collins, as Vice Chairman of the Board of Aldermen, has succeeded to the vacant post of President of the Board of Aldermen and is likely to continue to serve in that capacity until a successor is elected by the next general election in November.

In their efforts to find some way to restore Mr. Hulbert to his former post some of his friends suggested a process which was considered at least ingenious and against which there would appear to be no legal obstacle imposed. The Aldermanic district in which Mr. Hulbert lives is now represented by Alderman John William Smith, a negro. It is suggested that Smith resign his membership. As the Board of Aldermen is empowered to fill vacancies occurring in its own body between election periods, the board could then elect Mr. Hulbert to the vacancy caused by Mr. Smith's retirement.

The Board of Aldermen also elects its own Vice Chairman, though not its President, who is chosen, as are the Mayor, the Controller and the Borough Presidents by the city electorate. Since Mr. Collins, under the rule of succession, has now become President of the Board of Aldermen and, under the opinion of Justice Proskauer has held that office de jure, though not de facto, since April 9 last, the post of Vice Chairman of that body is vacant, and may be filled by a vote of the Aldermen themselves.

Collins Could Aid Hulbert.

It is suggested, therefore, that with Mr. Hulbert sitting as a member in the seat of Mr. Smith, the board elect Mr. Hulbert to the vacant position of Vice Chairman. If, in that condition of affairs, Mr. Collins should then see fit to resign the office of President of the Board of Aldermen, it is argued, Mr. Hulbert would succeed him automatically just as inexorably under the charter provision as Mr. Collins now has succeeded Mr. Hulbert.

Should Mr. Collins be willing thus to immolate himself Mr. Hulbert would find himself back in his old position. Mr. Collins, it is conceded, would find himself for the moment, at least, outside the breastworks. But the same ingenious minds that conceived this way to disentangle the snarl point out that Mr. Hulbert's new elevation to the Aldermanic Presidency would once more leave vacant the office of Vice Chairman and that Mr. Collins could easily be restored to his old place also, provided some member should conveniently make way for him in the board. Nobody need suffer, these sanguine counselors argue, as both members who had thus immolated themselves temporarily could be re-elected later by vote of the board to fill the two existing vacancies in its floor membership.

Friends of the deposed Aldermanic President who discussed this expedient seriously expressed the belief that Mr. Collins would be willing to play his part in the little circumlocution dance. Mr. Collins came to the City Hall, but refrained from occupying the chair of Mr. Hulbert in the meeting of the Board of Estimate. In the session at the Municipal Assembly also the place of Mr. Hulbert remained vacant. Mr. Collins abstained from discussing the situation, but he did say: "I am sorry for Mr. Hulbert, and I hope some way can be found to restore him to his seat on as President of the Board of Aldermen."

Smith Might Quit.

Alderman Smith, who is a lawyer with offices at 26 Cortlandt Street, lives at 145 West 138th Street in the Twenty-first Assembly District, where Edmund P. Holahan is the Democratic leader. He said last night that he had not been approached on the subject and that if he were, the proposition would have to be taken up with Mr. Holahan.

Asked directly if he would resign were he requested to do so by the district leader, he said that he did not know whether he would or not.

"It is more than likely that I would listen very carefully to anything Mr. Holahan had to say regarding the matter," said Alderman Smith, "but as to my resigning, that is a matter that I cannot answer just now."

Alderman Smith lost a contest for his seat for the year 1923 by a decision of the Appellate Division yesterday, that George W. Harris, another negro, had been elected. Smith, however, has since been reelected and the validity of his seat now is not in question.

Mr. Hulbert went to the City Hall and he and Mayor John F. Hylan went to luncheon together. Returning to the City Hall, Mr. Hulbert went into his

Polish Press Threatens Danzig With Seizure; City Appeals to League Over Postal Dispute

By T. R. YBARRA.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 9.—While the Polish section of the press openly hints at the use of military force by Poland against the Free City of Danzig as a result of the bitter dispute now raging between them regarding postal facilities, Danzig today officially apprised the League of Nations of the controversy.

The Danzig Senate asked that the League reaffirm the ruling whereby Poland was allowed to have postal sovereignty in Danzig only within the Polish post office there.

The dispute waxed hot when Danzigers awoke a few mornings ago to find mail boxes painted in the Polish national colors all over their town for letters addressed to Poland. The Danzig authorities promptly protested, whereupon the Poles declared that Poland, under the League of Nations interpretation of relations between Poland and Danzig, had the right to have such mail boxes.

While the officials were disputing some Danzigers expressed their feelings in the matter by daubing the Polish mail boxes late at night with the old black, white and red colors of Imperial Germany. This so angered the Polish Government that it demanded an official apology from Danzig.

Instead of an apology Danzig turned to the League of Nations, under whose tutelage it stands, according to the Versailles Treaty.

Meanwhile Warsaw newspapers are telling Danzigers that if they do not look out the Poles may occupy Danzig militarily, just as Lithuania occupied Memel. The Polish press also reminds Danzigers that Poland "now has powerful friends," whereas Danzig has lost hers. This doubtless is an allusion to England's recent friendlier policy toward France, meaning that Poland will be backed by France in any action against Danzig, whereas the latter will not receive English support.

Maxine Elliott, Saved From Palm Beach Waves By Thomas Chadbourne, Senseless 40 Minutes

Special to The New York Times.

PALM BEACH, Jan. 9.—Maxine Elliott had a narrow escape from drowning Wednesday while bathing in the surf in front of the villa of Mr. and Mrs. Thomas L. Chadbourne at Sea Breeze Avenue and Ocean Boulevard.

Miss Elliott was unconscious when rescued by Mr. Chadbourne and forty minutes passed before she was resuscitated.

Accompanied by Miss Julia Forbes-Robertson and Mr. and Mrs. Chadbourne [illegible] went bathing just before noon. A high surf was running and when she ventured into deep water she was seized by an undertow and swept beyond her depth.

Her cries for help attracted Mr. Chadbourne, a strong swimmer, and he swam to her aid. Because of the undertow and heavy sea he had great difficulty in getting her back to shallow water. Once the beach was reached, Mr. and Mrs. Chadbourne applied first aid methods.

old suits of offices and received from his clerical force their expressions of regret.

Statement by Hulbert.

At 3:30 P. M., in response to appeals for some statement for publication, he made public the following:

"If my services as an unpaid member of the Finger Lakes State Park Commission, as well as in other social and community welfare work, contribute to the health, happiness and recreative benefits of the people, I shall have no regrets that my efforts to serve them forfeited the office of the Board of Aldermen.

"I have been long enough identified with athletics to be a good loser, and under all the circumstances I would rather be Murray Hulbert than Charles L. Craig."

Mr. Hulbert declined to say whether or not he would resign from the Finger Lakes State Park Commission. He also declined either to affirm or deny reports current in City Hall that, through his personal counsel or Corporation Counsel Nicholson, or both, he would appeal from the decision of Justice Proskauer to the Appellate Division.

With the exception of the time passed with the Mayor at luncheon and an hour or two later in his old quarters, the former President of the Board of Aldermen remained during most of the day in his private law office at 165 Broadway, or in his home, 600 West 140th Street.

Mayor Hylan, before going to luncheon with Mr. Hulbert, dispatched a letter to Corporation Counsel George P. Nicholson seeking the opinion of the city's legal adviser on the situation. The Mayor wrote:

"I desire to receive a legal opinion from you as to the present official status of the Hon. William T. Collins, Vice Chairman of the Board of Aldermen. Does he succeed to the vacancy caused by the decision of Justice Proskauer?"

Up to the time Mayor Hylan left the City Hall at 6 o'clock last evening he had received no reply to his request. Until he does so his intention is to await developments and to express no opinion other than the words of regret he uttered on Thursday evening.

Governor Lacks Power to Aid.

Governor Alfred E. Smith, when approached in Albany and later after he had come to this city, made it clear that there is nothing he can do to aid Mr. Hulbert to regain his lost office. He added that the Legislature, which is virtually all-powerful, could, if so disposed, make the post of Aldermanic President an appointive one for any length of time, instead of an elective one, as it is now. The Governor lacks power to call a special election upon a merely municipal or town issue, and he apparently concedes the mandatory force of Section 23 of the City Charter, which prescribes in specific terms the rule of succession to the office.

"There is absolutely nothing I can do," declared Governor Smith; "so what is the use of asking me questions about it!"

"But this is a first page newspaper story, Governor," insisted one of the reporters.

"Well," the Governor replied somewhat brusquely, "it may be a first page story from the New York City Hall, but it is not from the office of the Governor of this State." The Governor added in reply to another query: "Hulbert's appointment to the Finger Lakes Park Commission still stands."

Unless the Legislature and Governor Smith should take some action to restore Mr. Hulbert or some such plan as that already outlined should be found practicable, William T. Collins seems destined to wield the powers of Aldermanic President for nearly a year, including the three votes in the Board of Estimate which constitute one of the most important prerogatives of that official. Mr. Collins hails from Charles F. Murphy's old district, the Twelfth, and is perhaps a more stalwart organization man than was Mr. Hulbert himself. In some quarters yesterday it was suggested that Mr. Collins, while a 100 per cent. Tammany man, has not been particularly friendly to the Mayor.

In the Board of Estimate it requires twelve of the total of sixteen votes to grant a franchise. Some speculation hinged yesterday upon the suggestion that if Mr. Collins, who will have three votes in that body, should for any reason decide to join forces with Controller Craig, who is not in sympathy with the Mayor's program to establish bus lines under private operation, he could block the granting of any franchises, as the Controller also casts three votes.

Bitterness Among Partisans.

Growing bitterness is manifesting itself between the friends of Mr. Hulbert and the supporters of Controller Craig. The latter contend that the former President of the Board of Aldermen has brought his downfall upon himself; that he was warned before he accepted the Finger Lakes Park Commissionership at the hands of Governor Smith that it would jeopardize his New York office, but that he yielded to the Governor's solicitation and to his assurance that he, the Governor, had taken competent advice upon the subject and had learned that, under the inhibitory statute, the Finger Lakes job would be exempted as not being a State but a local office. That was one of the contentions set up by Mr. Hulbert in his mandamus proceeding, but Justice Proskauer ruled against its validity.

Friends of Hulbert, on the other hand, accuse Controller Craig of deliberately setting his net to trap Mr. Hulbert. In support of that charge they say that the Controller was aware of Hulbert's alleged disability long before he publicly raised the question in his letter to Hulbert, made public under date of Nov. 6 last. Some of them even aver that the Controller purposely withheld his fire until a day when it would be too late for Hulbert's disability to be removed by having him resign the State commissionership and having his name entered upon the ballot for re-election in the regular election of last November.

Hulbert partisans yesterday cited the Controller's letter in which he first exploded his sensation. They called attention to the alleged fact that, while Mr. Craig declared in that letter that "it was not, however, until the end of October that I learned officially from the Secretary of State of the facts which were well known to you personally for more than six months past," the Controller had unofficial knowledge long before the date named. Hulbert's disability was incurred last April. Had his name been placed in nomination at any time prior to thirty days preceding the last election he could have been restored to his place and it would not now become necessary for Mr. Collins to serve out his unexpired term of office.

Craig's Letter Cited.

Mr. Hulbert's followers also charge that Controller Craig, although in his November letter he repudiated motives of animus, clearly betrayed such motives by the text of the letter itself. That allegation was also put forward in Mr. Hulbert's appeal for mandamus. What Mr. Craig wrote in his letter of Nov. 6, in which he informed Hulbert that his pay check for October salary had been held up and in which he disavowed motives of unfriendliness follows in part:

"It is a matter of astonishment, as well as regret, that I am compelled to take the initiative in this matter. There may be some who will be inclined to ascribe my action to unfriendliness toward you, but it must be manifest that such is not the case. It is no secret that during your incumbency of office you have done many things that would justify the most drastic action on my part were I inclined to harbor malice.

"I need only refer to your appearance before a legislative committee at Albany publicly to read me out of the Democratic Party because I opposed the enactment of indefensible financial legislation sought by you; to your equally indefensible conduct in reading the Controller out of the Sinking Fund Commission and taking advantage of my attendance at the State Fair in 1923 to hold an illegal meeting of that body for the purpose, as you yourself declared, of establishing that the Controller was of no consequence in sinking fund affairs, followed by the adoption of resolutions sponsored by you, which purported to transfer the Controller's powers and duties to the Chamberlain, all of which was subsequently held to be illegal by the unanimous decision of the Appellate Division; to your ridiculous conduct in procuring painters from the Bridge Department to drop their regular work and with black paint and brush to blot out the name of the Controller from the construction sign in front of the new Court House and to paint thereon your own name in huge letters for the purpose of making the public believe that you had erected the Court House, when in fact you had nothing whatever to do with it; to your recently published declaration that as a modern Oliver Cromwell you would [illegible] hesitate an instant to sign my political death warrant; to your most recent declaration of purpose at last Thursday's meeting of the Sinking Fund Commission, when, apropos of nothing, you publicly announced that I would be pulled out of my office with a derrick before the end of my term, and to the many other acts and declarations within your recollection, by which during your incumbency of the office of the President of the Board of Aldermen, you have manifested a fixed determination to destroy the office of the Controller and to paralyze the functioning of the Department of Finance.

Controller Denies Animosity.

"The futility of your conduct in those matters renders unnecessary any act of retaliation on my part; nor would I, under any circumstance, permit any personal feeling to influence the proper performance of my public duties. Even had your conduct been, in every particular, the reverse of what it has been, I would nevertheless be required to carry out the provisions of the City Charter. I am quite certain that under the same conditions, if the positions were reversed, you would have no hesitation in following a like course.

"I have therefore canceled the pay check prepared for delivery to you for the month of October, 1924, and I have directed the Chief Auditor to strike your name from the payrolls of the city.

"There is another phase of this matter that will require your attention, that is, the restitution of the moneys that you have received since you vacated the office of President of the Board of Aldermen, on April 9, 1924. For at least three months of this period, namely, July, August and September, you rendered no service of any kind whatever to the City of New York, but were absent touring the continent of Europe."

Recalling the final paragraph in that letter, City Hall mathematicians were busy yesterday computing that pay amounting to nearly $4,000 for a period during which he was at least performing the duties of his office as Aldermanic President de facto, though not de jure has been withheld from Mr. Hulbert and that he may be called upon to make restitution to the city for approximately $7,000, covering the proportion of his annual salary of $15,000 which had been actually paid to him between the day when his disability was incurred last April and the day when the Controller withheld his pay last October.

It was learned last night, however, that, although the usual form of notice in such cases had gone from the Controller to the Corporation Counsel, it is unlikely that the city will make any serious effort to recover the sum actually paid to Mr. Hulbert.

Craig at Board of Estimate.

A meeting of the upper house of the Municipal Assembly, whose personnel is identical with that of the Board of Estimate, was delayed yesterday morning through lack of a quorum. Controller Craig did not arrive until 11 o'clock. The hearing chamber was crowded to capacity with spectators. The Controller entered the chamber smiling and took his seat next to the Mayor. As he seated himself, from somewhere in the rear of the room came two muffled handclaps.

Immediately the Mayor called the Municipal Assembly meeting and an argument ensued between the Mayor and the Controller as to the wisdom of holding a public hearing in the afternoon on the matter of changing the taxicab law before the upper house of the Municipal Assembly or before the Committee on Local Laws. The Controller insisted that it be held before the Local Laws Committee, but he was outvoted by his associates.

"You would have us wrong either way," said the Mayor addressing the Controller after the vote. Mr. Craig merely smiled.

Another passage between the Controller and the Mayor that occurred when the Board of Estimate convened was started by a remark by the Mayor to the Controller: "Some things are never finished with you."

"Some people—some things are finished now and then," Controller Craig rejoined. There was silence in the board as eyes turned toward the vacant chair of the Aldermanic President.

Controller Craig served notice on the five Borough Presidents that funds for local improvements would not be available until they had supplied him with "belated assessment lists." Action on new improvements were deferred until the end of this month by the board on the motion of Mayor Hylan.

Local improvements are financed by the city through money raised by the sale of assessment bonds and the bonds are then retired by the collection of taxes through local assessments. The Board of Estimate granted the request of the controller by authorizing the issuance of $10,000,000 of assessment bonds which will be applied to the liquidation of obligations of the street improvement fund.

The authorization of these assessments bonds also makes possible the payments of the salaries of many Highway Department employes, including laborers, who are paid from the bond fund. These employes were not paid for the last two weeks of December and they made complaints anonymously through the press about their pay being held up.

REPORTS JEWELRY THEFT OF $30,000

Harry Smolin of 634 Prospect Avenue, Brooklyn, a jewelry salesman employed by the George L. Payne Company of Attleboro, Mass., reported to the Jersey City police yesterday afternoon that his automobile, in which were two sample cases containing jewelry worth $30,000, had been stolen from in front of the store of A. Streifer at 169 Jackson Avenue, Jersey City.

SAYS GOVERNOR'S SON TOOK PARDON BRIBE

Continued from Page 1, Column 4.

the pardon, which I had already decided to grant."

The Governor said he had always been favorable to Pollman. He had testified in the man's trial as a character witness, later had written letters in behalf of Pollman before Governor Allen paroled him. Governor Davis charged that Pollman had used this knowledge as an opportunity "to frame him."

"They thought they could hire my son to get it for them, and then 'get me,'" he said, "and as for the tale that I accepted money from Glenn Davis, Pollman simply lied in his affidavit. He knows I wouldn't do anything like that."

The first Governor Davis knew of the affair, he said, was when his son came to him at 6:30 o'clock tonight, apparently agitated, and told him of the affair. Pollman had given Russell the money, he said, and later Russell had returned the money and had given him the pardon.

Pollman had undoubtedly tried to use his friendship for the Governor's son as an avenue to freedom and a political frame-up, he declared. Pollman had visited Russell at the Davis farm Saturday and the same day had paid a call on Glenn Davis.

Governor Defends Paroles.

"Pollman was the first man to write me about Glenn Davis," the Governor explained, "and has pleaded in his behalf several times.

"'I am sure my boy had no idea of the purpose of that money,' he said "At 6:30 o'clock tonight he told me about the occurrence in the National Hotel and that was the first I heard of any money being passed. I had issued a pardon to Pollman in the course of the afternoon, but had issued the pardon because I had been favorably inclined to him all the time. I had been a witness at his trial, and believe he never should have been convicted. I had written Governor Allen recommending a parole, at the request of Pollman's attorney, the late John H. Crane.

"The story that I had ever solicited aid from Glenn Davis or any one else is untrue—absolutely false.

"I have been going carefully over all the parole cases, deciding each one on its own merits, and I believe an examination of the files and records will show, in practically every instance, full justification for the issuance of the paroles or pardons. I have been insistent on taking no verbal statements and have had all the testimony reduced to writing and filed. And every hearing has been absolutely open to the public."

SAY ITALIAN REDS PLOT ARMED REVOLT

Mussolini's Forces Turn Drive Against Communist "Cell System" Unearthed in Liguria.

ELECTION DELAY LIKELY

Government Bill Provides Plural Voting, Which Makes Date Before October Improbable.

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By Wireless to THE NEW YORK TIMES.

ROME, Jan. 9.—Comment among followers of Fascism here today is that the Aventine Opposition's manifesto to the Italian people yesterday was a bomb which failed to explode. The opponents of Premier Mussolini are now faced with the problem of deciding what their next step shall be. The Aventine Opposition must make up their minds, in other words, whether to continue their boycott of Parliament or again to participate in parliamentary sittings, either to proffer formal accusations against Mussolini or to make their voice heard in the discussion of the new electoral law. A majority of the leaders stated today that the boycott of Parliament will be continued.

Critics of the manifesto generally point out, moreover, that it does not contain any program which the Opposition wishes to carry out, nor does it make any suggestion as to what would be a good way out of the present difficulties. On the contrary, these critics cite the Aventine Deputies' objection to the general election, and declare that while they refuse to collaborate with the present Parliament they refuse with equal decisiveness to participate in the election of a new one. Thus the question is hurled at the Aventine Opposition by all of the Fascist papers today: "Then what do you want?"

Many Fascist Deputies believe, however, that the statements in the manifesto are a ruse on the part of the Aventine Deputies to induce the Government to relax its vigilance. According to these Deputies, the Aventine intends to descend upon Parliament suddenly, hoping to catch the Government unawares and to snatch victory from the Fascist majority in the Chamber, thus causing the fall of Mussolini's Cabinet.

Bill Favors Plural Voting.

This scheme is not altogether impossible, since, between the Opposition headed by ex-Premiers Giolitti, Orlando and Salandra in the Chamber and the Aventine Opposition, the Fascisti have more than 200 votes against them out of a total of over 500. It might, therefore, be barely possible to take advantage of some dull and sparsely attended sitting to attempt a surprise overthrow of the Cabinet.

Publication of the Government's new bill reforming the electoral law has spread the conviction that it will be impossible to hold a general election before next October at the very earliest. The bill again introduces the system, which has been discarded in almost every other country, of allowing certain stated categories of electors to cast two or even three votes.

Communist Leaders Arrested.

The police believe that they have discovered important evidence of the activity of Communists in the Province of Liguria. According to what has found its way into newspapers, the Communists and Maximalist Socialists in that region had formed an alliance and founded what are called "Communist cells," or numerous centres of seditious propaganda, to pave the way for an armed uprising.

Voluminous correspondence, several important documents throwing light on the activity of the "Communist cells" and large stores of hidden weapons were seized. All leaders of this movement on whom the police could lay their hands have been arrested.

The day passed in almost complete quiet, only a very few comparatively slight incidents being reported.

Provisions of Plural Voting Bill.

ROME, Jan. 9 (Associated Press).—The Parliamentary Committee which has been examining the proposed new electoral law drawn up by Signor d'Alessio terminated its work today and handed its report to the Chamber's printer. The report of the committee will be ready for distribution to the Deputies Monday.

After rejecting the proposal to permit emigrants to vote, because of technical difficulties and possible difficulties of an international nature, the committee discussed and approved rules concerning plural voting, which is considered the most important feature of the new bill. The committee suggests that supplementary votes be granted to all electors belonging to the following categories:

First, members of the academies of science, letters and art; second, professors, teachers and the clergy; third, holders of diplomas from secondary schools; fourth, holders of honorary decorations; fifth, retired and non-commissioned officers of the army, navy, air force and the Fascist militia; sixth, soldiers with decorations for military valor or civil valor; seventh, those persons who, for at least one year, have been provincial or communal councillors or members of chambers of commerce or agriculture; eighth, owners, managers and editors of daily or weekly newspapers, and also journalists who have been for one year, at least, in their professional association; ninth, technical or administrative directors in commercial, industrial or agricultural enterprises who have paid for at least two years a tax exceeding 100 lire; tenth, persons who pay taxes in excess of 100 lire annually; eleventh, heads of families of at least five sons, alive or killed in the war.

An extra supplementary vote would be given to those belonging to the following categories:

First, members of the royal family and members of the College of Cardinals; second, holders of the Gold Medal for Valor; third, holders of the Military or Civil Order of Savoy, Knights of Labor and those of the upper ranks of the Orders of St. Maurice and Lazarus and the Crown of Italy; fourth, those occupying position included in the first four categories, which have precedence at court, namely, Senators, Deputies, holders of full permanent professorships in universities and former Senators and Deputies; fifth, those who qualify under any three of the first eleven categories.

RETURN TO SOUTHAMPTON.

Continental Lines Will Make It Their Port of Call Again.

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SOUTHAMPTON, Jan. 9.—The contest between the Channel ports for the calls of steamers of the Continental lines has taken a sudden turn in favor of Southampton. A month ago the management of the Hamburg-American and United American Lines joint service from Hamburg to New York had decided to change their British port of call, Dover being substituted for Southampton, while Boulogne was preferred to Cherbourg on the French side of the Channel.

The management has now reconsidered its decision, however, with the result that in the new sailing list soon to be issued Southampton will be re-established as the British port of call on both the outward and homeward voyages, and Dover will disappear from the schedule altogether.

Ogden Mills Gives Academy $50,000

EXETER, N. H., Jan. 9.—A gift of $50,000 from Ogden Mills of New York to aid in the construction of Wentworth Hall, a new dormitory of Phillips Exeter Academy, was announced today. Mr. Mills was a member of the class of 1874, entering from Millbrae, Cal.

T. M. Osborne Takes Colorado Post.

DENVER, Col., Jan. 9.—With the arrival here late today of Thomas Mott Osborne, Governor William E. Sweet announced that the former Warden of Auburn and Portsmouth prisons would be attached to the State Penitentiary "in an advisory capacity."

T. D. THACHER NAMED FOR FEDERAL BENCH

Coolidge Selects New York Lawyer to Succeed Judge Learned Hand.

Special to The New York Times.

WASHINGTON, Jan. 9.—The nomination of Thomas Day Thacher of New York City to be Federal Judge for the Southern District of New York, was sent to the Senate today by President Coolidge.

Mr. Thacher is named for the vacancy created by the transfer of Judge Learned Hand to the Circuit Court of Appeals. He was endorsed for the place by the New York Bar Association, Senator Wadsworth and Attorney General Stone.

Thomas Day Thacher is a member of the law firm of Simpson, Thacher & Bartlett, founded by Thomas Thacher, father of Thomas Day, in 1884. He was graduated from Yale in 1904 and from the Yale Law School two years later. He won wide popularity among his classmates, and was especially popular during the time that he edited the university publication.

When Henry L. Stimson was made United States Attorney for this district he appointed Mr. Thacher an assistant. In this capacity he gained large experience in Federal practice and a wide acquaintance among lawyers who labor chiefly in this branch of their profession.

For about a year during the World War Mr. Thacher served as a member of the William Bryce Thompson Red Cross mission to Russia. This mission was considered of a purely diplomatic character, but the Wilson Administration, which authorized it, gathered from its work much valuable information concerning conditions in Russia. Since then Mr. Thacher has been considered an authority on Russian affairs.

Mr. Thacher represented three of the twelve stockholders of the New York, New Haven & Hartford Railroad Company who were accused, in the Fall of 1915, of violating the Sherman Anti-Trust law. Three years before that he defended Police Inspector Cornelius G. Hayes in the graft proceedings instituted here by the District Attorney.

SOVIET SEEKS TO END QUARREL WITH TROTSKY

Berlin Hears Frunze Was Sent to See Stricken Leader—Further Statements Feared.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 9.—The Soviet leaders are trying to patch up their quarrel with Trotsky, according to reports reaching Russians here. These state that Djerzhinsky, who is now occupying the Ministry of War while Trotsky is ill, recently sent his right-hand man, Frunze, to confer with Trotsky at Archangelskoye, just outside of Moscow, where Trotsky is bedridden.

Trotsky and Frunze talked for two hours, it is reported.

The reason for the conciliatory attitude of Trotsky's rival toward him, it is said, is that they wish to prevent his making more statements like those concerning the revolution of 1917, which embarrassed them recently.

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BERLIN, Jan. 9.—Leon Trotsky's successor as head of the Soviet Red Army is M. Djerzhinsky, who also heads the Ogpu, according to information received in Russian circles here. M. Djerzinsky's appointment is regarded as of the utmost significance because the Soviet feared that Trotsky, whom the army loves, would mobilize the forces, consisting of 600,000, against the Ogpu troops, about half that number.

MINISTER'S SON APPEALS.

Philip Wylie Seeks Reversal of Conviction on Girl's Charges.

MONTCLAIR, N. J., Jan. 9.—Andrew Van Blarcom of Newark, counsel for Philip Wylie, a Princeton graduate and a son of the Rev. Edmund M. Wylie, pastor of the Central Presbyterian Church here, announced today that he had filed an appeal from Wylie's conviction in the Hillside Police Court last Monday on a charge made against him by Miss Henrietta Hammond of Hillside, the eighteen-year-old daughter of a mechanic. Wylie was ordered to pay the girl $35 for medical attention and $5 weekly for the support of her unborn child.

Miss Hammond, who is one of ten children, told the court she was locked all night in a room at the Wylie home last Summer with Wylie and John Slater, son of the Rev. Thomas M. Slater, of Upper Montclair. This, she said, followed a party at the Slater residence at which intoxicants flowed freely. Slater's parents and Wylie's, Miss Hammond said the young men told her, were absent on Summer vacations.

Bill Would Raise Tax Exemption.

WASHINGTON, Jan. 9.—The Federal income tax exemption for unmarried persons would be increased from $1,000 to $1,250 under a bill introduced today by Representative Boylan, Democrat of New York.

COOLIDGE FOR CUT IN RAIL LOAN RATE

Believes 6 Per Cent. Interest on $350,000,000 Owed to Government Is Too High.

BILLS OFFERED IN CONGRESS

Federal Officials Recommend 5 Per Cent., and a Compromise on 4¾ Is Suggested.

Special to The New York Times.

WASHINGTON, Jan. 9.—President Coolidge is favorable to a reduction in the interest rate on moneys due the Federal Government by American railroads footing up to $350,000,000. His attitude was made known at the White House today by an Administration spokesman.

Measures presented in Congress, sponsored by Senator McLean of Connecticut and Representative Madden of Illinois, provide that the interest charges on the railroad loans shall be fixed at not less than 4½ per cent., instead of 6 per cent., as prescribed by existing law. The President favors a refunding authorization, but believes the rate of interest should be left to the discretion of the Secretary of the Treasury, the railroad administration and the Interstate Commerce Commission.

Of the $350,000,000 now owed to the United States by American railroads $180,000,000 represents loans made by the Interstate Commerce Commission under the Transportation act of 1920 to tide the roads over the crisis that followed their transfer to private management. The remaining $170,000,000 represents a part of the amount that was expended during Government control in making major improvements on various lines.

Several important systems, notably the New York, New Haven & Hartford and the Boston & Maine roads, in New England, and the Chicago, Milwaukee & St. Paul road, in the West, are directly affected by the pending legislation. Alfred F. Thom, appearing for the Milwaukee road, discussed the subject with the President at the White House yesterday.

The proposal to reduce interest is of vital concern to the Chicago, Milwaukee & St. Paul, as an issue of its bonds having a face value of $48,000,000, bearing interest at 4 per cent., is about to mature. As the road hardly earned enough in the last year to pay its regular interest charges, its officials say it is highly important that a reduction should be made in the charges on its indebtedness to the Federal Government. This would enable the road, it is explained, to refund its bonded indebtedness without trouble.

In support of the proposal for a reduction in interest, it is pointed out that a rate of 6 per cent. is too high in the present state of the money market. There is an abundance of money to be obtained, it is said, at a lower rate of interest.

The White House spokesman said the President was of the opinion that the rates should be made as low as possible. He suggested that a reduction in the amounts paid by the railroads on account of their Government debt would be a good thing from the standpoint of the public, as it would have a tendency to lower the cost of both freight and passenger service. This element in the situation should not be overlooked, the official suggested.

BUYS WARSHIP FOR $1.15.

Cherbourg Gets Relic of 1672 at a Bargain Price.

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By Wireless to THE NEW YORK TIMES.

PARIS, Jan. 9.—Twenty francs, or $1.15, is the price paid by the Municipality of Cherbourg for a warship. The bargain priced vessel was not a leftover from the recent war, but an antique which had been well preserved in the sands of Cherbourg Hart since 1672, when it was sunk.

The craft recently was uncovered during dredging of the great French harbor and was claimed by the French Naval Museum. Cherbourg was loath to give up the relic and the Municipal Council, after a stormy debate, appropriated 20 francs to purchase it from the State.

The State accepted the offer and the ship is being placed in the municipal museum.

BLAZE AT PARIS EMBASSY.

Fire in Servants' Quarters of Mansion Put Out in an Hour.

PARIS, Jan. 9 (Associated Press).—Fire in the American Embassy on the Avenue de la Motte-Picquet afforded Ambassador Myron T. Herrick an unwelcome diversion from his diplomatic preoccupations.

The fire started in the servants' quarters of the mansion as the Ambassador was finishing dinner. The Fire Department responded promptly and extinguished the blaze after an hour's work. A chambermaid suffered a badly burned hand and considerable damage was done to the furniture.

WARREN IS TO BE ATTORNEY GENERAL

Continued from Page 1, Column 6.

mington, Del., obtained counsel and announced that he had a full and complete defense, and that he owed nothing. Bail of $200,000 was required under the Delaware law, and Ownbey said he made every effort to obtain this in Washington, New York, Chicago, Denver and Boulder but found it was impossible because a receiver was in possession of the Wooten Land and Fuel Company, in which his entire fortune was invested.

Because of failure to give special bail, it is asserted, the Superior Court of Delaware refused to permit the appearance of Ownbey's counsel and ordered that "judgment for want of an appearance, collectable only from property attached be entered in favor of the plaintiffs, and further that the amount of said judgment be ascertained by inquisition at the bar."

This was the decision which the Supreme Court of Delaware upheld. Ownbey states that the case was taken to the United States Supreme Court. The arguments in the latter court were made in November, 1920, and the decree of the Delaware Supreme Court was approved by the United States Supreme Court on April 11, 1921. The Chief Justice and Associate Justice Clarke dissented.

The Morgan interests were represented before the United States Supreme Court by Mr. Stone and Mr. Saulsbury. The records apparently do not show any connection on the part of Mr. Stone with the case before the final arguments in the United States Supreme Court.

The committee felt that a delay in acting upon the nomination of Mr. Stone was justified because of the fact that the records of the courts of Delaware and the United States Supreme Court were submitted by the protestant as a part of his evidence in alleging that there had been a conspiracy to obtain his property and that Mr. Stone was connected with counsel in the case.

Among other confirmations considered today was that of Colonel William J. Donovan of Buffalo, nominated as Assistant Attorney General. There have been reports that the Ku Klux Klan was opposing Colonel Donovan's confirmation by the Senate, but it is understood that Senator Shortridge, Chairman of the subcommittee considering this nomination, will make a favorable report soon.

Morgan Firm Silent on Stone Charges.

Members of the firm of J. P. Morgan & Co. had nothing to say yesterday regarding the objections raised to the confirmation of the nomination of Harlan F. Stone to the Supreme Court.

Mr. Stone was a member of the law firm of Satterlee, Canfield & Stone, which acted as counsel for the executors of the estate of the late J. Pierpont Morgan in a suit to collect $200,000 from J. A. Ownbey. Mr. Stone was represented by H. J. Fuller, according to newspaper clippings describing the suit, which began in 1915 and was terminated in 1921.

Ownbey and the late Mr. Morgan had been friends, and they figured in the development of the Wooten Land and Fuel Company of Colorado and in other Western enterprises. After his death the Morgan estate brought suit to collect $200,000 alleged as due from Ownbey. The Colorado man denied all allegations and filed a counter-charge against the estate for $92,000, which he said was due him. In a Colorado litigation Colonel Ownbey won several important points. The case was then shifted by the lawyers for the Morgan estate to Delaware, where a judgment against Ownbey was obtained. This was then taken into the United States Supreme Court, where the Morgan contention was upheld.

Herbert L. Satterlee, senior member of the firm in which Mr. Stone was a member, is a brother-in-law of J. P. Morgan.

HEARS JUSTICE HOLMES IS PREPARING TO RETIRE

Washington Learns He Will Quit Supreme Court in Time for Successor Before March 4.

WASHINGTON, Jan. 9.—Another vacancy on the bench of the Supreme Court in the near future was indicated today in unconfirmed but undenied reports that Justice Oliver Wendell Holmes was preparing to resign.

Although Justice Holmes has not disclosed his plans, some of his friends say he will leave the bench in time for his successor to be confirmed before Congress adjourns March 4.

Justice Holmes, who will be 84 years old on March 8, has enjoyed remarkably vigorous health for one of his age. He has missed a few sessions of the court recently because of attacks of lumbago, but has retained his mental alertness and is one of the most active members of the court in foreign proceedings.

Should Justice Holmes retire, his resignation will be the second in the Supreme Court since President Coolidge entered the White House, his colleague of many years, Justice McKenna, having retired last Monday.

Appointed from Massachusetts by President Roosevelt in 1902, Justice Holmes was eligible for retirement in 1921.

BORIS AND HIS WIFE TO SAIL FOR NEW YORK

To Help Grand Duke Cyril Is One Theory of Their Object—Wife Bringing 300 Gowns.

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PARIS, Jan. 9.—Grand Duke Boris and his wife are sailing for America Saturday. One version of the object of tehir journey is that they will reinforce Grand Duchess Cyril in obtaining the support of American society for Grand Duke Cyril as pretender to the throne of the Romanoffs and the next Russian Czar.

Grand Duke Boris's wife is taking 300 of the latest Parisian gowns and Grand Duke Boris is carrying twenty-two trunks of personal luggage.

Reports from Belgrade state that Grand Duke Nicholas is preparing for a trip to America himself to enlist social and financial support to overthrow the Soviets.

Grand Duke Boris, whose wife is said to be interested in a Russian dressmaking establishment in Paris, will bring a colorful personality to this country and one which has frequently put him in the limelight—even as far back as the days when Czar Nicholas reigned in old St. Petersburg. Boris, according to reports from the fashionable resorts abroad, is possessed of a temperament that craves excitement.

In one episode, staged in the days of old Russia, Boris was forced to tender an apology, although cousin to the Czar, after a Russian woman of high rank had complained to the Czarina. In playful mood the Grand Duke, calling with a party of friends, had taken a fancy to a bowl of goldfish that was in the woman's apartment. The Russian hostess, a woman of advanced years, objected to this, but Boris declined to leave unless the goldfish were permitted to go with him.

Once described as Russia's favorite spender, Boris, owing to the changed régime in Russia, was reported rather short of funds in Paris at one time. His coffers, however, were refilled early last year when, following the death of his mother, the Grand Duchess Marie Pavlovna, a romantic incident of the transition from Romanoff to Bolshevist rule in Russia came to light.

Just before her death it was discovered that jewels valued at 10,000,000 francs, which had been thought confiscated by the Bolsheviki, had escaped the general fate and been smuggled through to Berlin. Some of the jewels were changed into cash and the money was found to the credit of the Grand Duchess in a Berlin bank. With the death of his mother the gems passed to the hands of Boris, who is reported to have disposed of several of the largest.

Whatever the accuracy of these reports, certainly a marked rehabilitation in Boris's fortunes developed coincidentally. He bought a handsome chateau overlooking the Seine and began entertaining on a scale that recalled his magnificence of earlier days.

The Grand Duchess Boris, although not of the Russian royal house, is of the nobility. Before her marriage to Boris she was the wife of an officer in the old Russian Army.

Boris is a brother to Grand Duke Cyril, whose wife, the Grand Duchess Victoria Feodorovna, recently visited New York and was entertained widely. Boris and Cyril, according to some Paris dispatches, have not been on the best of terms.

SEES OUR LAW OFFICES.

British Woman Barrister Amazed at Luxury—Speaks at a Dinner.

Mrs. Helena Normanton, the English woman barrister who arrived here last Tuesday after insisting on a passport in her own name instead of her husband's, expressed amazement last night at the commodious and luxurious offices maintained by New York lawyers.

Speaking at the fourth annual dinner of the American branch of the International Law Association, held at the Hotel St. Regis, Mrs. Normanton told of visiting New York lawyers in their offices.

"I was dazzled," she said. "Their offices are palatial, compared to the cellars and garrets in which we work in London."

"America, England and Holland," Mrs. Normanton said, "are the great custodian nations, guarding the liberties of the world. And how few are the nations guarding liberty, and how many are doubting liberty and democracy today. We in England look to you and to Holland and believe that we three should hold together."

Dr. A. C. D. de Graeff, Minister from the Netherlands to the United States, protested against the tendency to belittle the importance of Holland in world affairs. "In Washington society," he said, "I am frequently greeted, chiefly by ladies, as follows: 'And how is dear little Holland?' While I appreciate the sympathy, I take exception to the diminutive, and most strongly object to the 'dear.' At least as far as international law is concerned, I think that my country deserves a better name than 'dear little Holland.'"

Seek Clemency for Carlo Tresca.

An application for Executive clemency for Carlo Tresca, recently sentenced to a year and a day in the Atlanta Penitentiary for obscene matter printed in his paper, Il Martello, has been sent to the Attorney General by the American Civil Liberties Union.

BERLIN CALLS JAZZ AMERICAN FOLK MUSIC

Composer Predicts It Will Eventually Be Sung in the Metropolitan Opera House.

Special to The New York Times.

PALM BEACH, Fla., Jan. 9.—Jazz music will eventually find its way into the Metropolitan Opera House, Irving Berlin predicted during an interview here today. While admitting that the time is still far remote, Mr. Berlin asserted that out of the present day jazz would grow a national music and great national musicians.

"Jazz music," he said, "and mind you I don't like that word jazz, but for want of a better expression we'll call it that, is American folk music. It began with the old Southern songs of Stephen Foster and the negro spirituals, but it isn't purely negro in its characteristics. A lot of people say it is. There is a tinge of the Russian and Italian folk songs about it. The wail of the Russian peasant is just as distinct in our jazz compositions as in many Russian ones. Our jazz has the same syncopation as the Russian music, but it's written in the idiom of the street.

"But it is typically American above all. That's why you'll find that American girls can't help but dance to it, while European girls have to learn to dance it. Restless temperaments are just as apparent in our jazz music as in our tall buildings. Many Europeans scoff at them and say they're not art. They are art and so is our music. There certainly must be something to our music because 90 per cent. of the world's popular music today is American.

"And Jazz music isn't made up entirely of songs written expressly to be sold, there are bits of jazz melody just as big and just as beautiful as anything Wagner ever wrote, maybe he, too, was inspired by his folk music."

Asked if he thought that songs such as "Red Hot Mamma" and "Louisville Blues" could be considered an advance in the scale of evolution over "Old Black Joe" and "Suwanee River, Mr. Berlin said:

"That's purely a matter of lyric. As times change the words in songs of that type will give place to something better. There's no reason why you can't express any motion to the music of 'Red Hot Mamma' and 'Louisville Blues.' The greatest quality that jazz music has is its originality. The minute you try to fashion it along other lines or dress it up you spoil it.

"Our jazz," he concluded, "is a bit muddy now. The words aren't just right, but the national expression is there just as truly as in the German waltz or the fiery Italian music or that oola something you find in the French music."

OPERA SINGER TELLS OF BLACKMAIL PLOT

Cyrena Van Gordon Receives Letters Demanding Money and Calls on Chicago Police.

Special to The New York Times.

CHICAGO, Jan. 9.—A crude blackmail plot was brought to the attention of the police today by Miss Cyrena Van Gordon, an opera singer. The scheme, scheduled to reach its culmination today, failed when Miss Van Gordon refused to deliver $500 to a messenger sent by the plotters.

Acording to Miss Van Gordon, the plotters have been "framing their plan" for several days. Three letters explaining the proposed extortion were received by the singer, who turned them over to the police.

Just before noon today Joseph Casella, a taxicab chauffeur, appeared at Miss Van Gordon's home and handed Miss Van Gordon a note.

"Give this man $500 and he will deliver it to us," said the note in part.

It was explained that the money should be put into a candy box.

Casella was taken to the Detective Bureau, where he said a woman had hailed his cab at Federal and Van Buren Streets and asked him to deliver the letter, telling him he would be required to wait for a package.

Detectives prepared a decoy package and gave it to the driver. He took his cab and went to the La Salle Street Station, where, he said, he was to have met the woman. She did not appear, and the detectives, who had been lurking the background, took him back to the Detective Bureau.

The first letter received by Miss Van Gordon was dated Jan. 4, and signed "1895." It read:

"Life has been often hard for us. For you it has been smooth and easy. Now we want a share of your wealth. We want $500. We are a married couple. Do not inform the police or you will suffer for it."

"La Gioconda" Sung for Fifth Time.

"La Gioconda" for the fifth time, and thus far the top favorite among the season's revivals, was sung at the Metropolitan to another sold-out house last night. In the cast were Mmes. Ponselle, Gordon and Alcock, Messrs. Gigli, Ruffo and Mardones, and Mr. Serafin conducted.

COOLIDGE OPPOSITION AVERTS GUN RAISING

Continued from Page 1, Column 3.

Hughes to the House Committee on Naval Affairs and made public by that committee yesterday. This will be his response to the Senate's resolution calling for information as to whether any nation had objected to the proposal to elevate big guns now on American battleships on the ground that elevation would be a violation of the naval treaty.

Congressman Britten's decision to abandon for the current legislative session his proposal to expend $6,500,000 on gun elevation was taken to be a result of conferences today between Mr. Britten and his fellow members of the Committee on Naval Affairs. He said afterward that his course had only a temporary aspect, as he would renew the proposal in the next Congress. By that time, he said, public sentiment for a rehabilitation of the navy would have crystallized for the proposal.

It was Mr. Britten who was responsible for the appearance of Secretary Wilbur before the House Committee to explain the President's opposition to the proposed naval expenditures. Mr. Britten said today he was satisfied with the facts as to the condition of the navy developed from Secretary Wilbur's testimony, which, Mr. Britten said, showed the weakness of the American naval defense and that the American fleet had been permitted to fall below the 5-5-3 ratio established by the Washington Conference.

In his consultation with the other members of the committee today, Mr. Britten suggested that his resolution for a conference of all the "white nations" bordering on the Pacific might have a more favorable aspect if the word "white" were eliminated. He did not object to this elimination, he said. Mr. Britten mentioned that the chief objection to the resolution was its application to Japan in the restriction of the conference to "white" nations, but he added that he believed the white nations having possessions on the Pacific would ultimately get together for their mutual protection. In order to promote understanding and commercial intercourse between the nations concerned in the Pacific, however, he was willing, he said, to consent to taking the word "white" out of his measure.

Coolidge Defaults in Opposition.

WASHINGTON, Jan. 9 (Associated Press).—President Coolidge today sounded what Washington generally regards as the death knell for the move to bring about the elevation of guns on the capital ships of the American Navy.

The views of the President on the proposal to raise the guns to increase their range were presented with unmistakable definiteness at the White House. He holds that elevation of the guns would be a return to the old international competition in armaments, and an abandonment of the new principle of limitation of armaments to which the United States, with the other great powers, committed herself at the Washington Conference. Such an about-face in policy he is prepared to resist with all the power at his command, confident of the support of American public opinion.

Interpretation of the naval treaty, a matter discussed in Congress in connection with the elevation proposition, and economy, a point raised by himself, in the President's opinion are minor factors in determining an answer to the question. The spirit rather than the letter of the treaty, Mr. Coolidge believes, should be America's guide, since technical construction of a treaty may be carried so far as to render inoperative any compact between nations.

With Senate and House Naval Committees marking time on the elevation question, showing no disposition to push the matter if the Administration disapproves it, the presentation of the President's views are generally accepted as meaning the end, for the time being, of any legislation providing for the raising of the guns.

During consideration of the regular naval appropriation bill by the Senate committee, it was disclosed today, navy officials testified that while the United States is behind the arms treaty ratio on capital ships, aircraft carriers and cruisers, the American Navy is substantially ahead in destroyers and submarines.

The present respective standing of Great Britain, the United States and Japan was given by Admiral Eberle, Chief of Naval Operations, as follows:

Battleships, 5-4-3.
Aircraft carriers (including those building), 5-4-4.
Light cruisers, 5-1-3.
Destroyers, 5-7-2.
Submarines, 5-7-6.

Secretary Wilbur told the committee the United States would be on a 5-5-3 ratio in capital ships when pending repair work on the Florida, Utah, Wyoming and Arkansas, already authorized, had been completed.

Admiral Eberle said he believed the navy stronger today than a year ago, but said that as time goes on, and until replacements are started in 1924, all of the world power fleets will become weaker.

$331,000,000 VOTED FOR WAR DEPARTMENT

House Keeps Army at Its Present Strength—$40,000,000 for Rivers and Harbors.

WASHINGTON, Jan. 9.—Accepting the challenge of the Senate to speed up action on appropriation bills, the House today completed consideration of the War Department Supply bill, carrying $331,000,000, of which $40,000,000 would be available for expenditure during the coming fiscal year on river and harbor improvements already authorized.

Passage of the army budget brought the House total of appropriation bills disposed of up to six. The Senate, showing a disposition earlier in the week to rush action on the supply measures, a dozen of which must be passed before Congress adjourns on March 4, has cleared its calendar of three of them, and they are now in conference.

The army stays at its present strength of approximately 12,000 officers and 119,000 enlisted men, exclusive of 8,000 Philippine Scouts.

As passed, the measure includes an amendment by Representative Connally, Democrat, of Texas, to increase the $2,320,000 for citizens' military camps to $3,127,471, the budget estimate. It retains also an amendment by Representative Johnson, Republican, of South Dakota, to increase by $457,900 the $2,000,000 for the Officers Reserve Corps, and another by Representative Schafer, Republican, of Wisconsin, to add $100,000 to the $879,500 recommended for the Veterans' Hospital at Milwaukee.

The lump sum of $40,000,000 for rivers and harbors work already authorized is not connected with the $39,000,000 bill reported this week by the Rivers and Harbors Committee.

An item of $3,040,390, to be available immediately for completion of Dam 2 at Muscle Shoals, also is included.

The House, after disposing of the army measure, took up the McFadden Banking bill and intends to put the $39,000,000 Rivers and Harbors bill to a vote before beginning consideration of another budget, that for independent offices, including the Veterans' Bureau and Shipping Board, which will be reported tomorrow by the Appropriations Committee.

SEEK MORE LATITUDE IN QUESTIONING OSLER

Counsel for Oil Prosecutors Take Action in Toronto Court to Widen Inquiry There.

TORONTO, Jan. 9.—Counsel for Atlee Pomerene and Owen J. Roberts, special United States attorneys investigating the oil scandal, filed today in the Dominion courts an action seeking more latitude in their efforts to obtain testimony from H. S. Osler, attorney and President of the defunct Continental Trading Company.

The action is in answer to an appeal by Osler from a decision by Justice Riddell ordering him to submit to examination at the hands of the American attorneys. The order provides that Osler need not answer questions pertaining to matters communicated to him by a client in his capacity as a King's counsellor. The United States today filed an exception to this part of the order, which still is on appeal, on the ground that "the communications made by the undisclosed client were in furtherance of a scheme which disentitles the client or H. S. Osler from claiming any privilege from disclosure of any of the communications, including the name."

The United States attorneys seek to question Osler, who was said still to be hunting big game in the Sudan, concerning the supposed payment of $90,000 in Liberty bonds to former Secretary of the Interior Fall in a deal purported to have grown out of oil transactions with the Sinclair interests.

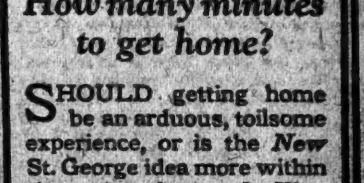
GIRL WHO SUES CITY GETS $75,000 AWARD

Jury Finds for Miss Knoeller, Injured in Plunge of Auto Which Killed Three.

A jury in Justice Delahanty's part of the Bronx Supreme Court awarded $75,000 damages yesterday to Miss Ruth Knoeller, 27 years old, of 949 President Street, Brooklyn, in her suit against the City of New York for injuries suffered on Feb. 15, 1924, when an automobile in which she was riding with three other persons plunged over the unguarded end of Burke Avenue, the Bronx, and dropped forty feet into Bronx Park.

Testimony disclosed that there were no guard rails or warning lights at the foot of the avenue. The automobile turned over as it fell and pinned the four occupants under the wreckage. All were killed except Miss Knoeller. Suits totaling $300,000 have been filed by relatives of the other victims, who were Frederick O'Connor, Stephanie Dmytrow and Alfred J. Hodson.

Miss Knoeller testified that as the result of her injuries she no longer had any sense of smell, that her sense of taste was impaired, and that she was suffering from nervous disorders, which would prevent her from working for the rest of her life. She asserted that there had been no drinking in the party. A stay of sixty days in which to file an appeal was granted Assistant Corporation Counsel Charles Marrin, counsel for the city.



How many minutes to get home?

SHOULD getting home be an arduous, toilsome experience, or is the New St. George idea more within the realm of reason? That is, 4 minutes from Wall Street and 15 from Times Square?

Single combination rooms with bath, $20—$28 weekly; double combination rooms with bath, $28—$45 weekly. Large closets. Phone Main 10000, or write for de luxe book.

The St. George
THE HOTEL-HOME for MEN and WOMEN
CLARK ST., BROOKLYN

4 | 15 — 4 minutes by Interboro 7th Ave. Subway from Wall St.; 15 from Times Sq. Clark St. Express Station in Hotel.

MADE BY THE MILE
Reg. U.S. Pat. Off.
SOLD BY THE FOOT
Mount Vernon
WHOLESALE RETAIL

NEW RICKARD ARENA WORK IS UNDER WAY

400 Men Begin Wrecking Eighth Avenue Car Barns for the $5,500,000 Amphitheatre.

TO BE DONE BY OCTOBER

Will Seat 24,000 and Will Be Known as "Madison Square Garden."

Four hundred house-wreckers began razing the old car barns at Eighth Avenue and Fiftieth Street yesterday to make way for the new Madison Square Garden, and George L. (Tex) Rickard and associates at the same time announced that all the preliminary details for the undertaking had been completed. Rickard and those associated with him have let all the contracts, and the building will be opened on Oct. 15.

The new building, costing $5,500,000, will be the largest indoor amphitheatre in the world, according to Rickard. It will have a seating capacity for from 23,000 to 24,000, or 9,000 more than Olympia in London, now the world's largest covered arena, and 10,000 more than the present Madison Square Garden.

The building will stand on the west side of Eighth Avenue from Forty-ninth to Fiftieth Street. Its westerly side will be about opposite the Polyclinic Hospital. The amphitheatre will cover a plot 200 feet wide by 500 feet long. It will rise 126 feet from pavement to cornice.

Seek National Convention.

Rickard explained that the new Garden would be opened probably with the Horse Show. He also announced that the owners of the huge amphitheatre already had laid their plans to bring the Republican National Convention to New York City in 1928.

The builders of the new arena announce that they will name it "Madison Square Garden."

"It is to be called Madison Square Garden partly out of sentiment and partly because it is designed to occupy in the future of the city the place the old Garden has held in the past—a centre of activities and gayties throughout the fifty-two weeks of the year," says an announcement.

"Right to use the name has been conveyed to the owners of the new building. The old one cannot dispute the title for, by that time, it will have been razed, to be replaced by an office building."

In giving out the names of those who are associated with him in the undertaking, Rickard explained that some "more important names from downtown" were to be added later on. The formal announcement, in part, follows:

"The owners are the Madison Square Garden Corporation, of which George L. (Tex) Rickard, lessor of the old Garden, is President; John Ringling, the circus man, Chairman of the Board, and William F. Carey, President of the Southern Phosphate Corporation, is Vice President and Treasurer.

"Among those who have shared in the financial underwriting of the project are: John Ringling, George L. (Tex) Rickard, Richard Hoyt of Hayden, Stone & Co.; George H. Walker, President of W. A. Harriman & Co.; Nat. C. Brush, President of American International Corporation; W. F. Carey, President of Southern Phosphate Corporation; John H. Duys, President of H. Duys & Co.; Thomas McInerney, President of Dairy Products Company; J. Ernest Richards, President of Frazer & Co.; Kermit Roosevelt, President of Roosevelt Steamship Company; Colonel John S. Hammond, John Allen, 1 Wall Street; T. Coleman du Pont, Eugene L. Garey, 23 Broad Street; Dr. Samuel McCullagh, Henry W. Torney, President Torney & Co.; John T. McGuire, banker, and F. A. S. Franklin, President International Mercantile Marine Company.

Thomas W. Lamb, Architect.

"Thomas W. Lamb, designer of many of the country's largest theatres and a specialist in seating arrangements, is the architect. The contract for construction has been awarded to James Stewart & Co., who have built many of America's largest modern structures.

"The whole will be divided into two levels, making it possible for two separate activities of large proportions to take place at any one time. The lower level, which will be 200 feet wide by 375 feet long, is especially designed for commercial exhibitions; the upper for conventions, athletic exhibitions and sports of all kinds. The seats will be arranged in an arena section, balcony and gallery, somewhat after the fashion of the old Garden, except that they can be more easily and rapidly reached through a system of ramps.

"In the four and one-half years we have had charge of the old Garden," said Mr. Rickard last night, "more than seven million persons have been entertained there. We believe that the millions who will come to the new one are incalculable."

The announcement by Rickard and his associates sets May 6 as the date when the demolition of the old Madison Square Garden will be started.

In building circles there have been reports that the New York Life Insurance Company would replace the old Garden with a building and tower higher than the Eiffel Tower of Paris. But officers of the insurance company said last night there was no basis for such a rumor. The building which the New York Life Insurance Company plans to erect on the site is to be about twenty-three stories. The plans are in course of preparation.

THE NEW MADISON SQUARE GARDEN.

From Architect's Drawing.

STRESEMANN DRIVES MARX FROM OFFICE

Chancellor Gives Up Attempt to Form a Cabinet, Blocked at Every Turn by Minister.

PARTY STRIFE IS BITTER

Ebert Calls Socialist, Nationalist and People's Party Leaders—Luther Mentioned for Chancellorship.

BERLIN, Jan. 9. (Associated Press)—Chancellor Marx today lost his battle with Foreign Minister Stresemann for Parliamentary leadership. The contest was a bitter one. It was fought by Dr. Stresemann with all the weapons of ruthless German party politics and only ended with the failure of Dr. Marx to construct a Government which would not be dominated by the Nationalists and Stresemann's People's Party.

The undying antagonism of these two parties to any coalition Government which would comprise the Socialists was born of a severity and bitterness which blocked all the efforts Chancellor Marx has put forth during the past five weeks to evolve a competent Cabinet, which would have a broad base and a clear majority out of the negative results of the elections of Dec. 7.

Chancellor Marx returned to President Ebert tonight his commission to form a Cabinet. Previously he had apprised the President of the utter futility of attempting to seek a solution of the stubborn deadlock, in which the Clerical, Democratic and Socialist parties were broadly pitted against the Nationalists and the People's Party in an impasse which Marx's conciliatory diplomacy had failed to break up.

President Ebert immediately called in Foreign Minister Stresemann, Hermann Müller, the Socialist leader, and Martin Schiele, floor leader of the Nationalists in the Reichstag. He will canvass the situation with them once more, and in the event there is no prospect of effecting a Parliamentary truce, will request some non-partisan Government leader to undertake the formation of a Cabinet which would comprise only experts not attached politically to any party and who would risk their tenure of office on the Reichstag's neutrality.

For the time being Dr. Stresemann appears to hold the key to the situation.

It is reported that President Ebert will request Finance Minister Luther, who officially is a non-party man but who nevertheless stands in close relations with the Nationalists, to form a Cabinet. If Luther accepts, his Government certainly would have strong tendencies toward the Right and consequently encounter bitter opposition from the Socialists and the Democrats. What the attitude of the Centre Party would be in such an event has not been defined.

In addition to suffering a personal defeat, Dr. Marx's own party emerges from the present crisis with its prestige badly shattered, not only because temporarily it loses its strategic position as the so-called pivotal party of the Reichstag, but also owing to the embarrassment it suffers through the removal from office of Dr. Anton Höfle, Minister of Posts and Telegraphs and one of the party's leaders, who is seriously compromised by the financial scandal growing out of the exposure of the credit policies of the Prussian State Bank.

The German Nationalists today began a parliamentary attack on President Ebert by introducing a resolution in the Reichstag censuring the Marx-Stresemann Government for voting President Ebert a resolution of confidence after the Court at Magdeburg, in the President's libel suit against a local editor, indirectly charged Ebert with having technically committed high treason by identifying himself with the munition workers' strike in 1918.

The Nationalists charge the present Cabinet with indirectly attacking the integrity of the German courts and interfering with an action which has not yet been finally disposed of. While their resolution was cautiously worded, it cited prominently the Court's opinion that President Ebert was guilty of treason.

The Liberal Party leaders tonight charged Foreign Minister Stresemann with responsibility for the wreckage strewn along the path of German party politics during the past five weeks. They assert that his alleged treachery to Dr. Marx was the outgrowth of jealousy over the Chancellor's success in office and at the London conference and also because the Foreign Minister is determined to eliminate Dr. Marx as a prospective candidate for the Presidency.

The bitterness animating political parties over the Cabinet impasse found eloquent expression this afternoon in the Prussian Diet when the German Nationals, National-Socialists and all but six People's Party Deputies left the Chamber as the Socialist Premier, Otto Braun, took the floor to read the declaration of the Prussian Government protesting against the non-evacuation of the Cologne zone by the allied forces.

This unprecedented action by parties otherwise violently opposing the Allies' action is explained on the grounds that they do not recognize Braun as Premier. His Premiership, in their opinion, expired with the election of the new Diet. The Diet's Council of Elders, foreseeing such a scene, and wishing to prevent a spectacle of disunion in the vital question of foreign relations, had urgently advised Herr Braun not to speak.

GERMAN MINISTER OUSTED IN SCANDAL

Dr. Hoefle Is Accused of Lending Post Office Funds to the Barmats and to Reichstag Members.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 9.—The Barmat scandal assumed bigger proportions tonight when President Ebert summarily ousted Dr. Hoefle as Minister of Posts and also as Minister for the Occupied Districts. The discharge came a few hours after the categorical charge by the newspaper Der Tag that the Post Office under Dr. Hoefle's administration not only lent large sums to Barmat concerns but also 12,000,000 gold marks to a timber concern headed by former Chancellor Wirth. Other members of this concern are Herr Lange-Hegermann, a Centrist member of the Reichstag, and Herr Haas a Democratic member of the Reichstag.

Der Tag further charged that Dr. Hoefle gave Lange-Hegermann credits reaching 2,000,000 gold marks and that he himself retained 60,000 gold marks as commission.

The Reichstag after an excited session adopted almost unanimously a German national resolution appointing a committee to investigate the charges of corruption. A tremendous sensation appears certain, which is likely to have profound inner political effects.

RADICH'S REPORT SEIZED.

Memorandum in Russian Regarded as Strong Evidence Against Him.

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By Wireless to THE NEW YORK TIMES.

BELGRADE, Jan. 10.—It is reported on good authority that of numerous compromising documents found with Radich when he was arrested the most important is a typed copy in Russian of his memorandum to the Soviet Government, containing an account of his visit to England and other foreign countries, in which he stat a he failed in England because his program was regarded as Bolshevist.

The authorities here consider this document more compromising than any hitherto seized, as they believe it proves a revolutionary movement was being prepared in this country for the formation of an independent Croatian republic.

Radich's 42-year-old son was arrested today in a Croatian village in connection with money affairs of the Croat Peasant Party, for which he is collecting.

MARINE PRINTS SOLD.

Franklin D. Roosevelt Collection Brings $4,537—Top Price $255.

A sale of naval and marine prints and paintings from the collection of Franklin D. Roosevelt, former Assistant Secretary of the Navy, brought $4,537 last evening at the Anderson Galleries. E. F. Collins, agent, paid the highest price, $255, for a painting by C. Fischer of the U. S. S. Niagara, bound for Japan, and Miss H. Counihan, agent, paid $250 for an aquatint of Philadelphia seen from Cooper's Ferry, drawn and engraved by J. Wood.

J. D. Lyons paid $150 for a lithograph by Endicott & Co., of New Bedford, in 1808, painted by W. A. Wall. I. S. Olds bought an engraving by A. Lawson of a painting of Perry's Victory on Lake Erie by T. Birch for $105. Max Williams paid $125 for a painting by Louis Reux of the English bark "Harry Seaman." A painting by Thomas Birch of the full-rigged bark "Fannie M. Cavill," went on order for $135.

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Union Suits 1.55

With glove silk tops and fine cotton body. Models with bodice tops or with built-up shoulders. In pink only. Sizes 36 to 46.

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Of fine mercerized lisle; made with bodice top or with built-up shoulders. Sizes 36 to 42.

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Of lisle, smartly cut and designed with the straight, bodice top or with built-up shoulders. Sizes 36 to 42.

Saks-Fifth Avenue, Fourth Floor

SOVIET ENVOY HINTS OF WAR IN BALKANS

Joffe Declares 'Great Bitterness' Is Being Worked Up Among People in Russia.

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Special Cable to THE NEW YORK TIMES.

VIENNA, Jan. 9.—Adolf Joffe, Minister of Soviet Republic to Vienna, in a talk with THE NEW YORK TIMES correspondent today, pooh-poohed the idea of an anti-Bolshevist bloc in the Balkans.

"I am of the opinion that a bloc of Balkan States against Bolsheviki does not and cannot exist for the simple reason that the interests of the various Balkan States are too much at variance," said M. Joffe. "For the rest it is quite clear by now that the whole hubbub about the alleged Bolshevist danger is essentially for the strengthening of domestic relations within the States themselves.

"Naturally this shouting about the Bolshevist danger arouses great bitterness among the people of the Soviet Union and enhances the difficulties of reaching an understanding between the Soviet Government and the Balkan States. The Soviet Government can afford to bide its time, which cannot exactly be said of its opponents.

"Moreover, history teaches us that it is dangerous to rattle your weapons even verbally. We have known instances where in a similar atmosphere, and quite unexpected by all parties, rifles and cannon have gone off somehow of their own accord."

The anti-Bolshevist Balkan bloc was launched immediately after Joffe's arrival in Vienna and the Balkan Governments have protested against his appointment as he is regarded as the most formidable of Soviet propagandists and diplomatists.

KEYNES SAYS FRANCE SHOULDN'T PAY DEBT

British Economist Asserts England and America Charge Her for Shells She Fired.

FIGHT ON GOLD IN LONDON

Experts Object to Proposed Plans for Restoring Standard by Loan Here.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 9.—J. M. Keynes has suggested a compromise for the settlement of interallied debts. First of all, he advocates a frank discussion between Great Britain and the United States, and the settlement he proposes is that a certain moderate proportion of the French and Italian receipts from Germany under the Dawes scheme should be devoted yearly to the payment of the French and Italian war debts to Great Britain and the United States in proportion to what is owed to each of them.

The London Times quotes from an article on the subject which Mr. Keynes has written for The Nation, a weekly review. Mr. Keynes does not accept the American view that war debts can be regarded as ordinary commercial debts, and he proceeds to argue the subject from the French viewpoint.

Taking it as accepted that the war was a 100 per cent. struggle, he says the Allies contributed their whole strength in different ways. France's effort was mainly military. The military effort of Britain was not so great, but her naval and financial efforts were much greater than those of France. The effort of America was mainly financial, and Mr. Keynes recognizes that without such help the Allies would not have won the war. He proceeds:

"It has never occurred to us, or to America, to charge France and Italy for British or American shells fired from British or American guns. Yet, when British or American shells were fired from French or Italian guns, the real cost to us or to America was much less, since France and Italy supplied the gunners, suffered the casualties and are paying the pensions.

"Yet in this case we propose to charge France and Italy for shells. In fact, when American men and guns and shells had time to reach the front, so that France was wholly relieved within the sector which they took over, there is no idea in any one's mind that France should be charged money for the aid which America thus gave to her. When Great Britain sent men as well as supplies to the Italian front there was no idea of charging Italy anything, but when American men and guns had not reached the front, and only American shells or American wheat or American petrol reached the French armies, so that France had to find men to use the equipment and to suffer the human losses, then France is to pay for the shells, the wheat and the petrol.

"There is no rhyme or reason in this, no justice or common sense. . . . France not only believes conscientiously that justice does not require her to pay, and also that she cannot pay, but payment in full would, in view of the history of German reparations, so deeply outrage her most genuine feelings that she would not do it even if it were in her interest."

A New Dawes Scheme Suggested.

LONDON, Jan. 9 (Associated Press).—The financial press continues to declare that the question of interallied debts should be investigated by a sort of Dawes committee of experts.

The Economist takes a view, rather novel here, that British loans from America were quite independent of British loans to her allies. This journal says Great Britain cannot argue that if she had not been compelled to lend money to her allies she need not have borrowed from America. It adds that the reason Great Britain was obliged to borrow from the American Government was that she had by other means of securing credits in dollars "in order to feed ourselves and buy material which America alone could supply."

It is admitted by The Economist that neither France nor Italy is able to pay large sums without precipitating a break in their exchanges, and the newspaper contends that terms should be arranged according to their capacity to pay. It thinks there will be no attempt "to repeat the tragic controversy between France and Germany of bankrupting their debtor by efforts to enforce impossible payments."

The prospect for the restoration of the gold standard continues to be keenly discussed here, but, as is usual with the international financial questions, with very little agreement in opinion.

Some of the weekly newspaper reviewers are disposed to cavil at what they declare is the secrecy surrounding the doings of Montagu Norman of the Bank of England and Benjamin Strong Jr., Governor of the Federal Reserve Bank in New York. J. F. Darling, a banker, in a letter to The Spectator, sounds an alarm against restoring the gold standard and lifting the embargo on the exportation of gold. Mr. Darling argues that only Germany and Great Britain are paying reparations and war debts to other nations; that Germany, under the Dawes plan, has only to provide gold marks "in Germany," the task of exchanging these marks into foreign currencies being the responsibility of the Allied Commission.

On the other hand, Mr. Darling says Great Britain is under obligation to provide dollars to the United States, and he contends that the embargo on the exportation of gold is Great Britain's safety valve, which enables her to adjust her payments to exchange. "Who can say that it will not be necessary from time to time for exchange to fall, and so bring into play the natural corrective of a stimulus to exports and a check to imports in order that our debt may be liquidated?" asks Mr. Darling.

Therefore he protests against relinquishing this safety valve and against the restoration of the gold standard, which he argues is greatly desired by the United States. He believes Mr. Norman and Mr. Strong are trying to arrange a loan or a credit from the Federal Reserve Board and protests against the Bank of England "bartering away British freedom" merely to attain an American-controlled gold standard which inevitably must result in the United States becoming the world's supreme financial power, with England a tributary and satellite and New York the world's financial centre.

YORK BAGS LION, 2 BUFFALO.

Three Rapid Shots, Each Take Effect in African Jungle.

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By Wireless to THE NEW YORK TIMES.

NAIROBI, British East Africa, Jan. 9.—On New Year's Day the Duke of York went out at Solo, accompanied by Captain Ayre, a noted hunter, to inspect a zebra which had been put forward as a lion bait, and on the way a lioness crossed their track.

The Duke fired at the disappearing lioness, and with the shot disturbed two buffalo, which appeared one on either side of the party. The Duke fired one barrel to the right and the second to the left, each shot killing one buffalo.

Later it was discovered that the lioness also was dead.

BRIDE-TO-BE IS SLAIN AT BEDSIDE PRAYERS

Servant in Pastor's Home at Huntington, W. Va., Is Found Beaten to Death.

Special to The New York Times.

HUNTINGTON, W. Va., Jan. 9.—Melva Glenn, aged 22, a servant in the home of Dr. J. Layton Mause, pastor of the First Presbyterian Church here, was beaten to death while saying her prayers at her bedside before retiring last night. She was to have been married today.

The body was found in the kneeling position at the bedside in her apartment over the Mause garage by her fiancé, Marvin Williams, aged 25, who said that he had gone back to the girl's room because the "spirits had said something terrible had happened."

Williams went to the Mause home and Mrs. Mause called the police. He was placed under arrest.

Police today said they believed that jealousy was probably the motive, but so far they knew of no other man who was in love with the girl. Another theory spoken of is that the girl was murdered by another girl who had been jilted by Williams.

RUSSIANS BOOTLEG BOOKS.

Have Published 3,735 Since 1918 Outside Country to Outwit Soviet.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 9.—Russian publishers outside of Russia have published between 1918 and 1924 some 3,735 books in an endeavor to counteract Bolshevist restrictions on book publication, according to statistics from the association of Russian publishers here. These books were issued by 130 publishers, of whom eighty-seven are in Berlin.

The publications include Russian prose and poetry classics, as well as works on economics, mathematics, politics, technical subjects, education, history, medicine, religion, philosophy, art and books for children.

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Automobile and Gasoline Engine Encyclopedia	A. L. Dyke	5.34

MACY'S—Street Floor, Middle Building

SEEKING REDUCTION OF AMERICAN CLAIMS

Continued from Page 1, Column 1.

month. For this second purpose a written note was sent to Mr. Churchill.

In the Balfour proposal it was laid down that Finland would ask from the Allies and Germany only money enough to reimburse her for payments to the United States. But Churchill's reading of the note seemed to convey that England would ask from the Allies all that Germany defaulted on, should she default in payment of the Dawes annuities. The French are now seeking to get it clear on paper that England's agreement to accept 22 per cent. of the annuities from Germany will limit their liability and that whether Germany defaults the total amount of that 22 per cent. will be estimated as having been written off and cannot in any way be made to revert to the account of France.

There is no challenge in this request for an explanation by the Chancellor of the Exchequer, but behind the minds of some of its drafters there lies the idea that in case Mr. Churchill refuses to limit French liability to what England owes the United States, less the hypothetical amount of her 22 per cent. share in the annuities, her right to so large a share as 22 per cent. may be challenged.

As is known, England's share is based largely on pension claims which neither the United States nor France has included in their claims.

In the afternoon, after receipt of this note, Mr. Churchill called on M. Herriot, and it is understood informed the French Premier he must consult his Cabinet colleagues before replying.

Approach Agreement on Lower Figure.

PARIS, June 9 (Associated Press).—Great Britain and the United States are getting together slowly "but normally" on the American reparation claims which are finally to come before the conference of Allied Finance Ministers in session here.

At the end of today's informal discussions and conferences it was apparent that the representatives of both English-speaking countries were trying to drive a hard bargain. Winston Churchill, British Chancellor of the Exchequer, wishes to economize, and the American estimate of war damage claims, tentatively fixed at $350,000,000, is likely to be whittled down before the expected accord is finally reached.

American Ambassadors Herrick and Kellogg, with James A. Logan Jr., United States representative with the Reparation Commission, are standing their ground, but the negotiations, for the time being, are up to the respective Governments of England and America.

The Continental delegations are watching the apparent deadlock between the two principal countries with ill-suppressed chuckles.

Belgium's assent to the reduction of her Spa allotment of reparations from 8 to 5½, and perhaps 5 per cent., if necessary, appears to have been the only forward step made today. Complete accord also has not been reached on the Belgian position, as the latter contends she still has about 250,000,000 gold francs due her on her priority claims.

The British aver that Belgium has already received 2,500,000,000 francs in reparations, and that 3 per cent. of her priority, if abandoned by that country, should be subtracted from her receipts beginning immediately. Experts will go over a mass of figures and report to the delegates before Monday just exactly what Belgium has actually received.

American Claims Uppermost.

The American war damage claims settlement, however, remains the most important matter before the conference. Three full days have elapsed since the conference convened and the days, except for two very brief plenary sessions, have been almost entirely occupied by unofficial and private conversations between the members of the American and British delegations in an effort to reach a compromise.

The net result is that late tonight Ambassador Herrick and Mr. Churchill are awaiting further instructions from Washington and London. Despite assurances of both delegations that an accord will certainly be reached, the slowness in arriving at an agreement is causing a feeling of surprise among the European delegations from which a certain touch of satisfaction is not altogether absent.

Among the Continental representatives one hears ill-disguised chucklings and references to the English and American advocacy of open diplomacy and a greater show of confidence among European nations. The comment from the European sources is that England and America find it a difficult matter to agree when it becomes a question of dollars and sterling.

Ambassador Kellogg and Mr. Logan had a long conference this afternoon and at its conclusion sent a cablegram to Secretary Hughes outlining the respective positions. Both sides know they must get together before going into a full session of the conference on Monday, and that to reach an accord there must be compromises all along the line.

Washington Expects Agreement.

WASHINGTON, Jan. 9 (Associated Press).—Successful completion of the Paris German claim negotiations is expected by Washington officials, although they decline to comment in any way on the official reports they have received.

Details of the subjects under discussion have not been made public. There have been intimations, however, that the ultimate status of the Leviathan and other German ships seized by the United States during the war would play a part in the settlement. It was learned today that if the American Government retains permanent title to these vessels it is willing to make corresponding deductions from the total of its claims.

TARIFF WAR IS DUE TO START TODAY

French Merchandise Is Rushed Into Germany as Treaty Expires.

PARIS, Jan. 9 (Associated Press).—A tariff war with Germany after tomorrow evening is expected by French official circles. The return of Dr. Trendelenburg, chief of the German delegation which has been negotiating for a new Franco-German commercial agreement, is regarded as indicating some hope that the proposed modus vivendi will be signed. Dr. Trendelenburg is due to arrive here this afternoon.

It is the impression in Government quarters, however, that the Germans will endeavor to give the impression that France is the aggressor in the commercial conflict and that Dr. Trendelenburg's return to Paris is for the purpose of making it appear that the Germans desire to continue negotiations. At the same time, according to best advices received here, the Berlin Government has decided to reject the provisional arrangement proposed by France.

BERLIN, Jan. 9 (Associated Press).—The Government emphatically denied today that the commercial status quo, as provided in the Treaty of Versailles to continue until Jan. 10, would be extended. Beginning tomorrow it is expected that the German customs tariffs of 1902 automatically will be reinstated in the cases of all signers of the Versailles Treaty who have not negotiated a new trade agreement with Germany or, at least, agreed upon a provisional modus vivendi.

The Foreign Office denied that the failure of the Allies to evacuate the Cologne zone had any bearing on the Franco-German trade agreement difficulties. These difficulties, it was explained, existed from the beginning and are not related to the political situation.

STRASBOURG, Jan. 9.—All roads across the Rhine, particularly those leading to Kehl, were crowded today with trucks, wagons, carts carrying all sorts of merchandise being rushed into German territory before the Alsace-Lorraine duty-free provision of the Versailles Treaty expires tomorrow and the high German tariff becomes effective.

The movement of goods was so heavy today that the authorities had to examine traffic regulation forces on the country roads.

B. Altman & Co.

New Printed Dress Silks

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Beginning on Monday, there will be on Display and Sale

a most complete assortment of magnificent Printed Dress Silks, every yard of which has been designed and produced for the coming season

For Southern and early Spring wear nothing exceeds the beauty of these charming silk fabrics

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PUBLIC NOTICES

One dollar an agate line.

TO ANDREW HAUA, FORMERLY OF TAURANGA, N. Z., BUT LATE OF NEW YORK, U. S. A., SON OF ANNIE SUSAN HAUA, DECEASED, AND HIS CHILDREN IF ANY, AND ALL PERSONS CLAIMING BY, THROUGH OR UNDER HIM OR THEM.

PURSUANT to an Order made on the 22nd day of November, 1924, by a Judge of the Supreme Court of New Zealand, you are hereby called upon to send in to the undersigned on or before the 30th day of June, 1925, your claims to the estate of Annie Susan Haua, who died intestate on the 10th day of July, 1923, failing which the said estate will be distributed amongst those entitled thereto disregarding your claims.

DATED at Wellington this 22nd day of November, 1924. G. G. ROSE,
Solicitor to the Public Trust Office, Wellington, New Zealand.

OSCAR I. MAYER AND HARRY MAYER, former sole owners of David Mayer Brewing Company, situate at 34 Av. and 168th St., Bronx, New York City, have disposed of their entire interests therein, and all accounts due to said company prior to Jan. 1, 1925, are payable at the office of Harry Mayer, 5 East 17th St., New York City, whereat any outstanding claims due by said company shall be presented.

Dated, New York, Jan. 2, 1925.
OSCAR I. MAYER,
HARRY MAYER.

NOTICE IS HEREBY GIVEN THAT I WILL sell for the account of B. Eisenstadt and the Jordan-Palestine Tobacco Company about 200 pounds tobacco which I have in my possession unless I hear from the said B. Eisenstadt to the contrary, and provided he communicates with me at once.
S. EMANUEL.

NOTICE IS HEREBY GIVEN THAT ON Jan. 1, 1925, David Katz has retired as member of the firm of David Katz, Arnold A. Hein and Philip Hein, doing business under the name of Metropolitan Toy & Stationery Co., at 554 Westchester Av., New York City. DAVID KATZ.

ACCIDENT, 6TH AV. AT 43D ST., WEDNESday afternoon at 3:15, Jan. 7. As an act of human kindness will persons witnessing automobile accident to young woman please communicate with her husband, G. Whitmore, 156 West 34th St.

THE NEXT-OF-KIN OF THOMAS KILpatrick or Kirkpatrick of New York or Philadelphia, son of Joseph and Eliza Jane Kilpatrick of Killygullib, Ireland, are requested to communicate with the District Public Trustee, Auckland.

$100 reward for information leading to arrest and conviction of any one obtaining money fraudulently through advertisements in The New York Times.

SUN-KISSED

The kiss of the sun, frequently repeated, will charm away many an illness.

These sun treatments are administered free every day from dawn to dusk at Coney Island.

There, on the Boardwalk, the brilliant sun prodigally pours down its warm, healing rays.

For your health's sake, go often and be sun-kissed. And for your appetite's sake, dine at CHILDS.

The mecca of those who appreciate good food in clean and comfortable surroundings.

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RUSSEKS
FIFTH AVENUE
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The
MARYLIN
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FROCK

A smart, new costume with the swing, the grace and the charm of youth.

Of Frost Crepe in the radiant new colors of the season-Green, Mesa blue, Praline Cocoa, Paqtin blue, Black and White.

Exclusive with RUSSEKS, where the debutante, her older sister, and her mother will always find the very newest fashions.

$59.50

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Ankle-Fashioned
Trim, snug fit at the ankle

This Season's Styles
High and Low Shoes
$6.45 $7.45 $8.45

Incomplete Lines and Close-Outs
$5.45

Salesmen's Samples
6½, 7, 7½, B widths
$5.45 $6.45

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1462 BROADWAY
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BROADWAY STORE OPEN EVENINGS

ALIENATION ACTION DROPPED BY JACOBS

End of $500,000 Suit Against Cyrus McCormick Shown by Dispute Over Fee.

ATTORNEYS ASKED $2,500

Reject $150 Proposal Indignantly and Meanwhile Hold Up Formal Discontinuance.

The action instituted by Edwin W. Jacobs against Cyrus H. McCormick, Chairman of the Board of the International Harvester Company, for $500,000 for alleged alienation of the affections of the plaintiff's wife, is to be discontinued. This was disclosed late yesterday afternoon when Ben A. Matthews and Benson H. Rothwell, members of the law firm of Rothwell, Harper & Matthews, moved before Federal Judge A. N. Hand to compel the law firm of Burger & Burger to show cause why they could not consent to the discontinuance of the action and surrender the documents in the case.

It came out in the argument that Burger & Burger had been retained by Jacobs to press the suit which was begun Nov. 17. The Burger firm was superseded in December and letters were sent to it asking consent to a discontinuance. No answers were returned. It developed later that the Burger firm had asked a fee of $2,500, and when this was cut down to $150 it met with an indignant refusal to consent to a settlement.

Mr. Burger told Judge Hand that he did not know whether Jacobs had received anything for consenting to withdraw the action, but that he wanted to know who had approached Jacobs with a suggestion of a settlement and just what the inducement was. He suggested that the whole matter be sent to a special master so he could relate how his firm had been retained on a contingent fee, and tell of the work and expenses put into the case by his firm. He made it clear that he would refuse to sign papers of discontinuance until payment had been made, but expressed willingness to permit Judge Hand to fix the fee if he would permit the submission of an affidavit containing the facts.

Mr. Burger made it clear that he was sure Jacobs had been paid for his compliance in the matter. He said that Jacobs was a relative of Adolph Lewisohn, the banker.

Mr. Matthews stated that Jacobs was without sufficient means to pay a large fee or the expenses of a reference.

Judge Hand finally consented to permit Mr. Burger to file an affidavit setting forth the work and expenses incurred in behalf of Jacobs, so that on the facts thus presented a fee could be allowed, or a referee appointed.

A lawyer representing Mr. McCormick was present during the proceedings but took no part in the discussion.

FISHER ANSWERS AMERICAN CRITICS

English Educator Says Report of Speech Was Abbreviated—Calls Zeal Here Noteworthy.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 9.—Replying to American criticisms of his speech on American education, H. A. L. Fisher, former Minister of Education, has written to The London Times that he would be sorry if his American friends were to infer from a "necessarily abbreviated report" of his speech that he failed to recognize the admirable work which "has been and is being carried on in so many fields of scientific and literary research in American universities."

"My allusion," he said, "to the subject, though brief, was specific. What did, however, strike me when I visited the country fifteen years ago was that America had made a mistake in framing too closely her plan of university studies on the German model—not that that system in Germany is bad, but that it implies as a condition of success the social substructure of the German gymnasium.

"Leaders of American educational thought have now come to recognize that reorganization of their university studies on the English plan so far as it can be effected would be more appropriate to American conditions.

"Honors courses are being established in many seats of learning, and the gap between the low standard of general attainment required of the average student and the high degree of specialisation demanded of the remainder will no doubt be steadily reduced by the application of the new method. At present, however, the number of students taking honor courses is not large.

"May I add that nobody can visit America without being profoundly impressed, not only by the general zeal for education which prevails throughout the country, but by the courage and energy with which the extraordinary difficulties of providing schools for the rapidly increasing population, heterogeneous in race and language, are being everywhere met, and by the munificence, both public and private, which responds to any well-grounded educational appeal."

POULTRY INSPECTOR NAMED

Ole Saithe Put in Charge of Live Fowls as Result of Epidemic.

In an attempt to stop the shipping of sick and low-grade poultry into the New York market, Ole Saithe was placed in charge yesterday of the inspection and distribution of all live poultry arriving here for the kosher trade. Mr. Saithe, who resigned as Director of Foods and Drugs in the Health Department last September, is an acknowledged authority in the science of food chemistry.

Erwin Dwyer, President of the Live Poultry Commission Merchants' Association, said his organization had been looking for the most competent man to take charge of the $40,000,000 a year live poultry industry and that Mr. Saithe filled the bill.

The embargo on live poultry from eight of the principal Western States is still in force and the 2,000,000 Jewish consumers are now receiving less than 50 per cent. of the normal supply.

POLICE FOR SCHENECTADY.

Funston Backs Move to Add 50 to Present Force.

SCHENECTADY, N. Y., Jan. 9.—Mayor Campbell will ask the Board of Apportionment and Control tomorrow to make provision for an increase of the city police force from 150 to 200. It is understood this action has the support of Captain William H. Funston, newly appointed Director of Police.

Paola Panetta, former proprietor of a restaurant in the resort section of this city, was held for the Grand Jury today on the charge of first degree murder in connection with the killing of Acting Police Captain Youmans here last November.

Clarence King, proprietor of a Broadway restaurant, testified that soon after Youmans was shot and killed Panetta entered his place of business and said he had contributed $100 to a fund "to have 'Bucky' Youmans knocked off."

BRITISH SAY ATTACK BY BORAH IS UNJUST

Continued from Page 1, Column 2.

There is, for example, the question of controlling the destination of liquor exported from this country. It is said that the consignment of whisky to New York can, of course, be stopped, but not a consignment to Hamburg, the Bahamas or any other non-American port which rum-runners may find convenient for trans-shipment purposes.

Call World Rationing Impossible.

It is admitted that, theoretically, a cargo of spirits evidently in excess of normal requirements might be stopped from going to any particular place, but this would result in a system of rationing which, in its complexity, would appal the most drastic of administrators. If the supplies bound for German or Canadian ports were strictly limited, the rum-runners simply would send much of their goods to South America or some other country, and the result would be that the whole world would have to be covered by elaborate rationing regulations.

Whether these could ever be enforced is doubted here, considering that in the interest of legitimate commerce it would be impossible to interfere with the right of a shipper to modify by wireless the destination of his cargo when it was on the high seas. But in any case it is pointed out that it would be only possible to introduce such a system by drastic legislation of the much criticised type of "Dora" (Defense of the Realm act in the recent war). Great Britain submitted of necessity to these exceptional regulations as war measures, but it would be difficult to induce the House of Commons to accept them again, it is said, and they would raise such feeling in this country as to be very prejudicial to Anglo-American relations.

Contest Comparison With Soviet.

The parallel Senator Borah drew between the British attitude on rum-running and the Russian Soviet's use of propaganda is not admitted here as accurate. The Foreign Secretary objected to the Zinovieff letter, it is pointed out, because it was encouraging an attempt to subvert the entire British Constitution, but it is asserted that Americans should remember that though they prohibit the liquor trade it is regarded as perfectly legitimate in almost all other countries. Every circumstance surrounding the case, it is argued, differs, and it is contended that there is a clear distinction between an official communication of a State to the nationals of another and the unauthorized action of individuals which their Government is doing everything in its power to prevent.

Some wonder is expressed as to why Senator Borah should have singled out the British Government for his denunciations. The official records of the United States are said to show that vessels of other nationalities besides British, as for example Norwegians, are to be found in "Rum Row," and no other State has gone so far as Great Britain in taking steps to make their operations difficult. The grave moral guilt of certain British individuals is admitted here, but the Government shows a desire to cooperate in every way on this question with Washington, and it is contended that this should not be forgotten.

MIAMI PALM BEACH PARIS
Jay-Thorpe Inc.
57TH STREET WEST
Announce a
GLOVE SALE
For Saturday
Imported slip on Suede Gloves in Champagne, Mode and Beaver.
2.45
EXCEPTIONAL VALUE

Stern Brothers
Forty-second and Forty-third Sts., West of Fifth Ave.
Our Annual Sale of
HURT BOOKS
For Every Member of the Family
At One-Third to One-Half Less Than Regular Prices
Books which have been slightly soiled by handling during the Holiday shopping—Offered at great reductions.
THE BOOK SHOP—MEZZANINE FLOOR

The McCreery Men's Shop
Annual January Clearance
MEN'S OVERCOATS
38.00 Formerly 45.00 to 55.00
48.00 Formerly 60.00 to 80.00
58.00 Formerly 85.00 to 105.00
The fact that woolen prices are steadily advancing gives this year's January Clearance a new meaning. New low prices enable you to buy a good overcoat at extra savings in the face of a rising market. And the earlier you make your selection the better satisfied you'll be. Double and single breasted box and dress coat models. In handsome materials. At the lowest prices of the season.
Fall and Winter Suits
35.00 Formerly 38.00 to 45.00
43.00 Formerly 48.00 to 55.00
48.00 Formerly 55.00 to 75.00
A price revision which puts good clothes within reach of every thrifty man. Suits that are correct in style. Well tailored in fabrics that will wear. Plenty of sizes and plenty of good patterns. Come in at once.
Men's Shop, Second Floor—Use the Special Fifth Avenue Entrance
FIFTH AVENUE James McCreery & Co. 35TH STREET

THE John Wanamaker STORE
Telephone Stuyvesant 4700
Broadway to Fourth Avenue, 8th to 10th Streets

The January Sale of
Men's CLOTHING
The old friend is here! The sale that you wait for every year, knowing that it brings high quality clothing at greatly lowered prices. The sale of regular, all-the-year-'round Wanamaker clothing at new low price levels. The sale that gives you choice of hundreds of suits and overcoats of the finest domestic manufacture. And this year the sale includes our Redleaf-London Clothing, the best of Britain.
THE SUITS
Were $40 and $45 ..... $30
Were $50 and $55 ..... $40
Were $60 and $75 ..... $50
Including Redleaf-London Suits
THE OVERCOATS
With Redleaf-London Overcoats at each price
Were $45 to $50 ..... $35
Were $55 to $65 ..... $45
Were $70 to $85 ..... $55
Were $90 to $125 ..... $65
FOUR-PIECE GOLF SUITS
Were $50 to $60 ..... $40
Were $65 to $85 ..... $50
It's an all-embracing sale of men's clothing, for it includes our fine London-New York clothing and our Redleaf-London clothing as well. Even four-piece golf suits have been added to the sale to make this the greatest buying opportunity that clothing-wise New Yorkers have had in a blue moon.
No charge for alterations
The usual fine Wanamaker service will prevail, with no charge for alterations. With extra space. With extra salesmen and fitters. With everything possible done to make your clothing purchase a real pleasure to you.
Street Floor, New Building—Fourth Ave. Side
SPECIALIZED SERVICE — STREET FLOOR — NEW BUILDING

Reg. U.S. Pat. Off.
McCutcheon's
Fifth Avenue, 34th and 33d Streets, N. Y.
Clearance Sale
Children's Coats, Hats and Dresses
These are exceptional values. Prices have been drastically cut because of broken sizes. In many cases there is only one of a kind.
Coats $14.50 and $24.50
Hats $3.00 and $4.50
Wool Dresses $11.50 and $14.50
Also special reductions in many other items in Children's and Infants' Wear including Children's Muslin and Knit Underwear.
SECOND FLOOR

HEALTH OF GOULDS ARGUED AT HEARING

Doctor's Message From France Saying Howard Can't Testify Starts Dispute.

EXAMINATION IS SUGGESTED

Attorneys in Estate Suit Also Discuss Sending Commission to Question Frank and Howard.

The physical condition of Howard Gould, now in the South of France, is such that he could not undergo an examination as witness in the accounting suit of the $82,000,000 estate of Jay Gould, according to a cablegram from Dr. Harold Dearden, a Paris physician, read yesterday at the hearing before Referee James A. O'Gorman. The physician's statement was at once challenged, and a discussion by the attorneys of the various heirs followed, in which the examination of Howard Gould in France and Frank Gould in London by open commissions was suggested.

The discussion of the health of Howard and Frank Gould came when Philip L. Miller, counsel for the children of Anna Gould, now the Duchess de Talleyrand, presented a stipulation signed by many of the counsel present and some of the others attacking the accounting, agreeing to abide by the decision of the referee instead of appealing to the Special Term of the Supreme Court for an order directing the examination of Howard Gould.

A request for a physical examination of Frank Gould was made by William Wallace of counsel for the estate of George Gould. Samuel Seabury, representing Frank Gould, said that a statement of his health had been cabled for and that it should be along very soon. He said he had heard that the condition of his client was such that he could not be examined by a commission at this time and perhaps not even by Summer. He expressed a willingness to close without Frank Gould's testimony, and suggested that the same thing might apply to Howard. He pointed out that if it was necessary to take testimony abroad the case might not come to an end until next November.

J. Arthur Love, of counsel for George Gould Jr., held that the referee should appoint some physician, preferably an American unknown to Frank Gould, to examine him physically. He suggested that the Paris office of Coudert Brothers, or William Nelson Cromwell, now on his way abroad, engage such a physician.

At this point David H. Taylor, counsel for the trustees of Jay Gould, read the statement of Howard Gould's physical condition. This brought Mr. Miller to his feet. He said that the facts did not show that Howard Gould was a sick man. He advocated that an independent physician be engaged at once to examine the ability of the prospective witness to testify.

In the meantime Referee O'Gorman suggested that Mr. Miller have a physician examine Howard and Frank, while he, the referee, took under advisement the question whether their testimony was required.

Referring to the suggestion that Mr. Cromwell be delegated to obtain a physician, Mr. Miller recalled that Mr. Cromwell had once made a move to have Howard Gould removed as trustee. Referee O'Gorman held that neither Howard nor Frank Gould had any right to be consulted as to the examination.

Argument on the question of examining the two witnesses abroad was held in abeyance pending a decision of the question of their physical examination.

The hearing will be continued Monday morning in the offices of Taylor, Knowles & Hock, 165 Broadway.

VALUES $1 AT 58 CENTS.

Union Investigation Backs Up Hoover Estimate of Drop Since 1913.

INDIANAPOLIS, Jan. 9.—The dollar of today is worth 58 cents, taking the 1913 dollar as standard, according to results of a survey by the International Typographical Union made public today. The figure is the same as the one reached by Secretary Hoover in a recent review of conditions, it was stated at the union headquarters.

Thomas Lewis, director of the union's statistical bureau, said Secretary Hoover found the cost of living about 72 per cent. above the pre-war level, which would make the dollar worth about 58 cents.

THINKS VIOLET RAYS WILL IMPROVE RACE

British Medical Research Council Sees Gain Against Disease in Recent Experiments.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 9.—The annual report of the Medical Research Council, published yesterday, refers to the apparent interchangeability of light and vitamin action, which, it is stated, is opening up new chapters in theoretical physiology and in preventive medicine that are of first-rate importance.

"It is difficult," states the report, "to exaggerate the far-reaching importance of this work to a population like ours, living in a northern climate and, for the present at least, in smoky cities, where rickets and its accompaniments have been a long-standing curse. All of these studies, which still are in active progress, have given new hopes, of which some are already realized, of a widespread diminution of disease and of great future improvement in the health, stature and beauty of the people of this country."

It recently has been found that rickets, with its faulty bone formation and train of other miseries, can be prevented by repairing the absence of a vitamin, while a recent development has brought into clear light the intimate dependence of a proper formation of the teeth upon the same vitamin.

Physiologists are active in analyzing the actions of light upon the body, which empirical observations have shown to possess curative powers that are so surprising but so little understood. Investigations have been carried out with respect to the effects of exposing the skin of man and of animals to ultra-violet light and other forms of radiant energy. Rays from the carbon arc or the mercury vapor lamp, as well as certain heat rays, were found to raise the bactericidal efficiency of the subject's blood.

A similar improvement in the blood was found to come from exposure to the Alpine sun in the Winter. It was suggested that this enhanced power of the blood to kill microbes played an important part in the beneficial action of sunlight upon tuberculosis and other infections.

In conformity with clinical experience, it had been found by experiment that the irradiation for purposes of treatment must be carefully graded, since excessive exposures cause deterioration of the blood no less striking than the improvement obtained with less rigorous treatments.

TIFFANY & Co.
FIFTH AVENUE & 37TH STREET
FINE CHINA PLATES
MINTON, CROWN STAFFORDSHIRE, COPELAND, COALPORT
CROWN DERBY, CAULDON, DOULTON, WEDGWOOD, LENOX
ROYAL WORCESTER

Globe-Wernicke
Sectional Bookcases
Used the World Over

GROW WITH YOUR LIBRARY
451 BROADWAY NEAR GRAND ST
30 CHURCH ST. HUDSON TERM
6 EAST 39TH STREET

BONWIT TELLER & CO.
The Specialty Shop of Originations
FIFTH AVENUE AT 38TH STREET
THE ANNUAL JANUARY
Sale of Furs
Presents a Marvelous Collection of
LUXURIOUS MODEL
FUR COATS AND WRAPS
650.00 to 4500.00
At Savings of 300.00 to 1000.00 on Each Garment

EXCLUSIVE fur fashions of barunduki, kolinsky, natural squirrel, black or brown baby caracul, dyed summer ermine, white Russian ermine, broadtail or mink.

Natural Muskrat Coats 125.00
Formerly 165.00
Full length flare models of selected skins.

Hudson Seal or Black Caracul Coats 190.00
Formerly up to 325.00
48-inch length models trimmed with skunk, squirrel or self fur.

Trimmed Hudson Seal Coats 210.00
Formerly 325.00
48-inch length, combined with fitch, squirrel or skunk.

Trimmed Hudson Seal Coats 245.00
Formerly 350.00
48-inch length, with collars and cuffs of fitch, squirrel or skunk.

Golden Brown Muskrat Coats 245.00
Formerly 350.00
48-inch length, with collars and cuffs of fitch, squirrel or skunk.

Model Hudson Seal Coats 295.00
Formerly up to 450.00
48-inch length, in various styles, trimmed with contrasting furs.

Platinum Amer. Broadtail Coats 295.00
Formerly 450.00
48-inch length in various styles of fine selected skins trimmed with contrasting furs.

Trimmed Brown Caracul Coats 475.00
Formerly 650.00
47-inch length, with border, collar and cuffs of fox.

FURS—Second Floor

R. H. Macy & Co. Inc.
34th ST. & BROADWAY NEW YORK CITY
The Sensational January Sale Continues!
The Purchase Was Large
And Choice is Still Splendid!
Men's
High Grade Overcoats
$43.50
For overcoats of a quality which sold earlier in the season, at Macy's, for $59.75 to $69.75

THE cream of the stock of a well-known maker of fine overcoats, coats that sold themselves to every man who came to the sale so far! Now we have filled in size ranges. We have also added overcoats from regular stock, which earlier in the season sold at considerably higher prices. It's a remarkable opportunity any way you look at it—for unusual variety and striking economy!

Close napped Chinchillas, with plain and plaid backs. Foreign fleeces. Vicunas. Scotch lovatts. Cheviots in blue & ebony. Many meltons & kerseys. All fine fabrics!

Large ulsters, some of them with Quilted Silk Yokes. Town ulsters. Great Coats. Single breasted Box Coats. Double breasted Box Coats. Many of the new "tubulars".

This January Sale offers opportunity for purchasing not alone for this winter, but for winters to come, because every single coat is of long-lived material.

FIFTH FLOOR—East Building, Front

Final Clearance Sale!
Our Entire Stock of
Men's Imported Overcoats
NOW Reduced to
$49.50 $59.50 $69.50

An event like this hardly needs much explanation. It should suffice to say that these are the finest overcoats in Stern's fine overcoat stocks. Each one graceful in style, rich in woolen weave, and different in pattern and color. The price reductions are substantial ones, and will appeal to men and young men who like "superior-quality" overcoats at moderate prices.

Double Breasted Ulsters
Double Breasted Storm Coats
Our Fine Domestic Coats Tailored of Imported Woolens Included
Raglans
Single Breasted Box Coats

Kirschbaum Full Dress or Tuxedo at $45
(Coat and Trousers) Dress Vests $6 and Up

MEN'S SECTION—THIRD FLOOR

Stern Brothers
Forty-second and Forty-third Street, West of Fifth Avenue

Tappé
12 West 40

All Winter Apparel at

FINAL REDUCTIONS

REGARDLESS OF COST

Regular stock, including latest winter creations.

EXTRAORDINARY!

100 SPORT COATS

FUR TRIMMED

VERY SPECIAL

29.50 *Values to $95.00*

below cost of making

DRESSES

Tappé styled. Quality apparel. For all occasions.

11.75 *formerly to $39.50*

18.75 *formerly to $55.00*

Tappé
HATS

Felts, Velvets

5.00 7.50

formerly to $35.00

CHADBOURNE SAYS HYLAN CANNOT WIN

Declares Tammany Must Drop Him or See Fusion Elect Republican Mayor.

SCORES HIS TRANSIT RECORD

Democratic Lawyer Charges Hylan Has Done Nothing in Seven Years to Relieve Conditions.

Special to The New York Times.

PALM BEACH, Fla., Jan. 9.—Thomas L. Chadbourne, who was Chairman of the Entertainment Committee at the last Democratic National Convention, said here tonight that unless Tammany abandoned Mayor Hylan in the coming Mayoralty race there was every indication that independent Democrats would fuse with Republicans and elect a Republican Mayor next Fall.

Mr. Chadbourne said it was his opinion that Mayor Hylan would not get the nomination and that Tammany was through with him.

"The people are fast coming to know the truth," he said, "which is that Mayor Hylan has not turned a hand to ameliorate the transit situation in the past seven years. All he has done has been to use the transit issue as a means to popularity. He was able to accomplish this because of the records of the transit companies in the past.

"The old B. R. T. and Metropolitan Street Railways had very bad records and the people were disgusted with them. Hylan knew this and took advantage of it. The present I. R. T. and B. M. T. have not bad records, unless it is that they have not money enough to keep their heads above water. The B. M. T. represents a tremendous loss to the old B. R. T. security holders.

"Mayor Hylan could not possibly appear before the transit inquiry and justify his conduct concerning the street railways in New York during the past seven years. All talk of his attempting to embarrass Governor Smith is ridiculous. Governor Smith is a high-minded man who sees that conditions in New York are execrable and he is bent upon righting matters. The only way the Mayor could embarrass Governor Smith would be to take the stand to prove that he is right. Since he's not right, he can't possibly embarrass the Governor."

Asked if he had any candidate in mind to oppose Mayor Hylan during the coming Mayoralty race, Mr. Chadbourne said that he would like to see a man of the type of Owen D. Young. "What we need," Mr. Chadbourne said, "is a thoroughgoing business man with plenty of imagination and a sympathetic interest. The kind of man who would give the people who work for a living a square deal.

"I have no doubt that if Tammany nominates Hylan, which I don't think they will do, it will result in his defeat, because independent Democratic voters will coalesce with the Republicans. It is my opinion that Tammany is through with Hylan and that he won't get the nomination."

"What if the Mayor should run as an independent candidate?" Mr. Chadbourne was asked.

"He won't get a corporal's guard vote if he does."

Mr. Chadbourne referred to the endorsement of Mayor Hylan by Senator Royal S. Copeland as "just the scream of the Hylan-Hearst man who sees the Administration discredited." Mr. Chadbourne added that Governor Smith was not only the city and State leader of the Democratic Party, but the national leader of the party as well."

2 OLD FRIENDS DRINK IN REUNION; ONE DIES

Falls in Street as They Walk Arm in Arm—Companion Goes to Hospital Poisoned.

A drinking party of two old friends ended in the death of one of the men. John Desmond, 43, address unknown, of alcoholism, yesterday afternoon. Desmond dropped dying on the sidewalk at Twenty-fourth Street and Second Avenue, when he was walking arm in arm with Michael Hughes of 846 East 134th Street, the Bronx. Hughes was taken to Bellevue with him and is being treated for alcohol poisoning.

Desmond's death is the thirty-first at Bellevue since Dec. 1, 1924. The total number of alcoholic patients under treatment there now is sixty-three. One of the last patients taken to Bellevue was William Hinton, 52, an electrician, of 154 Lexington Avenue, who is employed by the prohibition department as an inspector of alcohol plants.

Frank Jones, a waiter, testifying in the Federal court in Brooklyn in the case of his employer, Morris Fogelman, charged with selling liquor, replied "No" to the question whether he ever had been convicted of a crime. John Scott, clerk of the court, produced a record showing he was fined $20 for a violation of the Volstead act. The witness exclaimed:

"Oh, that? That's no crime."

Judge Inch ruled that it was a crime, and held the witness in $5,000 bail on a charge of perjury.

Fines of $14,985 and prison sentences aggregating eleven years were imposed on violators of the Volstead act in the Federal court in Newark last week, according to figures made public by Federal Judge William N. Runyon. Of 400 offenders 100 pleaded guilty, five moved for trials, four were convicted and one is still being tried.

New State Tax Appointments.

ALBANY, Jan. 9.—Appointment of David P. Germain of Brooklyn as transfer tax appraiser in the Long Island district and of Charles S. Mereness of Lowville as transfer tax attorney for Lewis County were announced today by John F. Gilchrist, President of the State Tax Commission. Mr. Germain, who now is assistant to the Borough President of Brooklyn, succeeds Peter A. Carey. Mr. Mereness succeeds Edward C. Owens.

M'AVOY TO INSPECT CONGESTED SUBWAYS

Continued from Page 1, Column 5.

in the hearings will be wasted. It cannot be submitted in bulk, but must be presented again. At least 90 per cent. of what went into the record in these hearings was a record of past performances in the transit matter. It was a 'hashing and rehashing' of public records and not 10 per cent. bote on the charges.

Criticises Conduct of Inquiry.

"When the Governor ordered an investigation into the 'management and affairs of the Transit Commission' the only matters before Justice McAvoy were the charges of the Board of Estimate. The Governor in directing the inquiry said there were charges by the Transit Commission against the City Administration, which charges nobody has seen yet.

"It is usually expected that persons who make charges have an opportunity to go ahead and prove them. Justice McAvoy not only did not do that but he refused permission to those who made the charges to present witnesses and to examine and cross-examine them.

"The whole proceeding was conducted on the theory of letting these gentlemen exculpate themselves. Practically the whole proceeding consisted of Mr. Sherman putting into the record what they offered, the only exceptions being the testimony of Mr. Delaney, Mayor Hylan and Controller Craig.

"However, analysis of the evidence shows that practically every charge was proved, except the tenth charge, which relating to the hiring of useless employes by the commission and favoritism to certain employes. The fourth and fifth charges, relating to the failure of the commission to require the subway operating companies to maintain depreciation funds, as required by the contracts, was admitted, and it was shown that the depreciation funds were short $12,000,000, as they said, and $30,000,000, as I contended. This wastage is a loss to the city in case of recapture, for which the city is required to pay the original cost to each company plus 15 per cent.

$6,455,000 Item Unexplained.

"The Transit Commission was appointed in 1921 to meet an emergency, particularly in regard to service on the subways. It did nothing to improve service until a year later, when it issued an order to the Interborough to run more trains, which the Interborough never obeyed."

Mr. Gordon added that, despite his oral request of Mr. Sherman when Mayor Hylan finished his testimony and a written request the day following, Justice McAvoy's counsel had done nothing to bring out a complete explanation of an item of $6,484,000 in the B. M. T.'s reorganization expenses, which the Mayor had charged concealed a diversion of a large amount of the company's funds. Mr. Gordon asserted that there were $3,000,000 unaccounted for and said the letter from Alt, c. H. Mudge, attorney in the B. M. T. reorganization proceedings, did not explain, so that he could understand it, where this money went.

"What we want is a list of names and amounts," Mr. Gordon said. "We know that $1,470,000 was paid to a so-called syndicate. We would like to know who received this money and what services were performed for it."

Mr. Gordon said the testimony also proved the charge that the commission had permitted the companies to make improper charges to operating expenses and the charge that it had failed to restore transfers on the Brooklyn City Railroad surface lines, although one of the Commissioners admitted that this might have been possible through a joint rate proceeding.

"Anybody who followed the situation knows that the charges were sustained," he added, "but we don't know what the Governor is going to do about it."

Mayor's Attack on Harkness.

In his attack on Mr. Harkness Mayor Hylan said:

"I see from the papers that Harkness is beginning to squirm. He realizes that he is finally exposed. He says that he referred to new subways and not existing lines when he spoke of fixing the fare at 9 cents, to begin with. This explanation won't do. Harkness committed himself long ago about increases on existing subways."

The Mayor then quoted from a paper read by Mr. Harkness in Cincinnati Aug. 30, 1921, in which he said Mr. Harkness placed the responsibility for the failure of the traction companies to secure increased fares upon the City Administration.

"Thus it was," continued the Mayor, "that in August of 1921, four months after his appointment as Transit Commissioner, it was a source of regret to Commissioner Harkness that the City Administration was opposing an increased fare.

"And while Mr. Harkness is talking won't he please tell us whether it is not a fact that he is one of the executors of the Harkness estate, in which he is also one of the residuary legatees, and whether that estate does not own a large block of stock in the United States Fire Insurance Company, which in turn owns 8,000 shares of stock of the Brooklyn City Railroad Company, and whether boosting the fare on existing lines won't mean money in Harkness's pocket?"

Denies McAneny's Testimony.

The Mayor's second statement referred to Mr. McAneny's testimony that he had prevented a fare increase through an appeal to Governor Miller, and continued in part:

"As a matter of fact, the suggestion for this amendment did not originate with Mr. McAneny or any member of the State Transit Commission. The City Administration, through its Special Assistant Corporation Counsel, William A. DeFord, had pointed to the necessity of the amendment several months before its actual passage.

"On Jan. 18, 1922, Mr. DeFord wrote to Corporation Counsel O'Brien, enclosing a memorandum, in which he said:

"I recommend that the city attempt to secure the immediate enactment of a statute amending Subdivision 1 of Section 49 of the Public Service Commissions law, by striking from it the requirement that the Transit Commission shall permit street railway companies to charge any rate of fare that may be necessary to enable them to earn a reasonable return upon the property which they devote to the public use, notwithstanding their franchise or contract obligations to charge a lower rate of fare.

"On Feb. 8, 1922, Mr. DeFord wrote to Governor Miller enclosing a copy of his letter and memorandum to Corporation Counsel O'Brien.

"Mr. DeFord requested an opportunity to be heard before Governor Miller in support of the opinions. He also expressed his willingness to deabte the proposition with the Transit Commission or its counsel. Governor Miller declined to grant such a hearing.

"It was after the publication of Mr. DeFord's letter to the Governor that the Transit Commission made great haste to recommend the passage to the amendment.

"McAneny's statement Thursday that he was responsible for defeating attempts to increase carfares in this city is another absurd statement by this public official, who gives little heed to his duty of seeing to it that decent service is given on the existing transit lines."

Harkness Replies to Mayor.

In reply to Mayor Hylan Mr. Harkness said:

"This is a new depth—even for Hylan.

"My father's estate, of which I am one of the executors, owns stock in several fire insurance companies. Whether those companies, among their assets, possess shares of stock of the Brooklyn City Street Railway or any other public utility corporation I do not know.

"I do know, however, that it would not make the slightest difference, financially or otherwise, to me if they own such stock—as, of course, they would have a perfect right to do. To argue that the executor of an estate that owns stock in insurance companies, that in turn own shares of a railroad company, could in any way affect the action of that executor in discharging the duties of a public office, is, to say the least, Hylanesque. It requires a pretty crooked slant of mind to produce that sort of charge.

"When one kicks a political polecat one knows what to expect.

"That is all I think it necessary to say about it."

SUBWAY BIDS ARE OPENED.

Test Borings for Washington Heights Line Are Provided.

The Board of Transportation opened bids yesterday for test borings in Wall, Fulton, Church, Worth and Houston Streets; West Broadway, Greenwich, Sixth and Eighth Avenues and West Fifty-third Street, in preparation for construction of the proposed subway from Washington Heights to the downtown section of Brooklyn. The low bidder was the Osborne Drilling Company, $53,172.

The board also opened bids for the installation of tracks on the recently constructed Pitshing line as far as Willetts Point Boulevard and for construction and improvements in existing rapid transit structures at Times Square and in the Bronx. The low bidder was the T. H. Reynolds Contracting Company, $195,800.

ASK HYLAN, SAYS McCOOEY.

Kings Leader Asserts He Has Given No Thought to Mayor's Candidacy.

"We have not given any thought as to the Mayor's candidacy at all," was the reply made by John H. McCooey, Democratic leader of Kings County, when asked yesterday if Mayor Hylan would be selected by the Democratic organization as a candidate to succeed himself in the Mayoralty election this Fall.

"Perhaps he will run again if his health permits," said Mr. McCooey.

"But if you really want to know," he added, "I suggest that you ask him."

SKATING TO-DAY

Davega Hockey ICE SKATE and Shoe Outfits

FOR MEN-WOMEN BOYS-GIRLS $6.95 WORTH 10

Skates That Have The Edge On All Others

Extra hardened, edge-holding steel and highly polished nickel plate. Black gun metal shoes with ankle straps and soles of genuine oak leather.

DAVEGA

United Sport Shops

10 Wall St. 306 Fourth Ave. 125 W. 125th St.
15 Cortlandt St. 103 W. 32nd St. 651 W. 181st St.
28 John St. 111 E. 42nd St. 1611 So. Blvd
831 Broadway 1789 Broadway OPEN
STORES ALL OVER TOWN EVENINGS

NOTICE

Patent Infringement

RADIO PLUGS

Suit has been filed by the Pacent Electric Co., Inc., against

DEALERS

Mortimer Spritzgum, trading as Borough Hall Supply Co., Bklyn.
Samuel A. Paris, trading as Kings Radio Service, Brooklyn, N. Y.

MANUFACTURERS

The Samson Mfg. & Sales Co., Inc., New York.
Consolidated Instrument Co. of America, New York.
Polymet Manufacturing Corporation, New York.
Preferred Radio Products Corporation, New York.
Henry Hyman & Co., Inc., N. Y.
Joseph Wildenberg and Jacob Wildenberg, trading as W. B. Manufacturing Co., New York.
Presto Machine Products Company, Brooklyn, New York.

Because in the opinion of our attorneys radio plugs manufactured or sold by these companies constitute an infringement on our patent No. 1496194.

We are taking steps to protect our interest in all sales of plugs involving infringement of this patent.

Licenses to manufacture plugs under the Pacent Patent have been granted to the Brooklyn Metal Stamping Corp., the Brach Manufacturing Co., the Leslie F. Muter Co., and the Beacon Radio Mfg. Co., Inc. Therefore the plugs manufactured by these concerns and marked as being licensed under our patent are in no way involved in our patent litigation.

PACENT ELECTRIC CO., Inc.
91 Seventh Ave., New York

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
Telephone Plaza 4000

At Clearance Prices—

Boys' Overcoats, Suits and Furnishings

Boys' Overcoats
25.00

Smartly boyish models — many are imported — single and double-breasted effects. The tailoring is of a superior character — the fabrics are warm and durable. Ages 11 to 18.

Boys' Suits
21.75

Mannish suits — belted or unbelted, with or without vest — all with extra knickers. The fabrics are all wool, many from abroad, faultlessly tailored. Ages 11 to 18.

Junior Boys' Overcoats
14.95

Swagger little coats that will keep Junior warm in the Wintriest weather — made of all wool overcoating with all wool linings — the models are varied so that the most exacting parent will find a proper choice. Ages 4 to 10.

Boys' Sweaters
6.95

A brilliant collection in all the colors that lads are favoring today, including fancy checks and jacquard patterns. Worsteds and camel hair sweaters are included—and the offering is limited to 200. Ages 6 to 18.

Boys' All Wool Dressing Gowns
12.95

Imported from France and Great Britain, this is as fine a collection of its kind as is to be found in New York. Stripes, solid colors and plaids, every pattern distinctly masculine—and only 100 at this special price. Ages 6 to 18.

Boys' School Stockings
4 pairs for 1.00

Made of heavy weight cotton, that makes for long wear. Ribbed black only. Sizes 8 to 11½.

Children's Stockings
4 pairs for 1.00

Extra quality cotton, fine ribbed hose. Black, white, cordovan, camel. Sizes 7 to 10½.

Boys' Storm Boots
5.95

Made for the roughest kind of weather—for the lad who takes to the storm like a regular fellow. 10 inches high, with buckles and straps at the top—upper of chocolate Elk—damp-proof soles and 2 bellows tongues.

Children's "Zipper" Boots
2.95

Zip!—and they're on. Just like Dad's. Sizes 8½ to 1½.

EVERYTHING FOR BOYS IS ON THE SECOND FLOOR

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
TELEPHONE PLAZA 4000

Today—An Important Clearance of

COATS *and* DRESSES *for* Little Children

Children's Coats

Smart little models in chinchilla, broadcloth, padrone, or camel's hair. Sizes 1 to 6 years.

Formerly 9.75 *to* 29.75

Now 5.50—7.50—11.50

Children's Velvet Dresses

Picturesque frocks for every Winter afternoon. Sizes 2 to 6 years.

Formerly 8.95 *to* 24.75

Now 5.00 *and* 10.50

Children's White Coney Fur Coats

Delightfully warm and dainty, made with inside shield sleeve and cozy shawl collar. Satin lined. Sizes 1 to 5 years.

Formerly 45.00

Now 22.50

SAKS-FIFTH AVENUE—SECOND FLOOR

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
TELEPHONE PLAZA 4000

Saturday—Greatly Reduced

JUNIOR GIRLS' COATS
FOR SPORTS AND DRESS

Our Smartest Models, Formerly Priced from 19.50 *to* 59.50

9.50 17.50 24.50

Dashing, youthful models in fleecy fabrics, or chinchilla cloth for school—and handsome coats in suede-finished fabrics for dress wear. Nearly all are fur-trimmed! All in favorite colors, too.

Sizes 6 to 17—But Not Every Style and Color in Every Size.

SAKS-FIFTH AVENUE—SECOND FLOOR

VELVETEEN DRESSES *for* JUNIORS

Now 7.50 *to* 19.50

Exactly Half Their Former Prices

Many copies of imports, for school and dress wear. Trimmed with real laces, hand-embroidery, plaided ribbons, or severely tailored.

SAKS-FIFTH AVENUE—SECOND FLOOR

SHIPPING REFORMS URGED ON COOLIDGE

President's Investigating Committee Would Shear Board of Its Administrative Powers.

WANT PRIVATE OPERATION

Transfer of Lines and Encouragement of Railroads to Enter Business Is Recommended.

Special to The New York Times.

WASHINGTON, Jan. 9.—The report of the special committee named by President Coolidge to investigate ways and means for maintaining the American merchant marine was issued today at the White House.

The recommendations include division of the more important functions of the Shipping Board between the Department of Commerce and Emergency Fleet Corporation; the maintenance of Government lines on trade routes of importance which private companies do not undertake; encouragement to the railroads to go into the shipping business, the formation of local corporations to take over ships, and the transfer, whenever possible, of shipping lines to private interests.

Recommendations made to Congress by President Coolidge for the separation of the Shipping Board and the Emergency Fleet Corporation were endorsed. The committee suggested that the Shipping Board be restored to its original status as a semi-judicial regulatory body for the whole merchant marine.

"The custody and operation of all shipping," the report continued, "and all shipping properties should be transferred to the Emergency Fleet Corporation, including the administrative control of all docks, piers, warehouses and other terminal facilities. The promotion functions, economic investigations, &c., should be transferred to the Department of Commerce.

"The negotiation and sale of shipping should rest in the Emergency Fleet Corporation, subject to the Board of Directors. The administration of the construction loan fund should remain in the Shipping Board."

The committee also recommended that provision be made for gradual replacement of obsolete vessels, the present equipment being sufficient to last without replacement for five years, but after that some new construction would be necessary.

The President's committee is composed of Secretaries Hoover, Mellon, Weeks and Wilbur, Chairman O'Connor of the Shipping Board and Admiral Palmer, President of the Emergency Fleet Corporation.

"The whole work of the committee has been based upon your instructions to keep definitely in view the determination to maintain our position on the seas through Government control until such time as it is possible to transfer the operation of these vessels to private hands," the report stated.

"The committee does not consider it necessary to enter into a reiteration of the imperative need from a commercial and defense point of view of maintaining an American merchant marine, but rather to deal with our shipping problem from the point of view of the facts which confront us today in the operation of a Government fleet and its bearing on the future development of an American merchant marine.

"Every trade route on which an appreciable quantity of American commerce moves is now served by American ships. About 80 per cent. of the American tonnage in operation in overseas trade routes is Government-owned, and about one-half of the remaining 20 per cent. is owned by industrial carriers."

Concerning the railroads' part in the upbuilding of the merchant fleet the report said:

"All restrictions upon railway ownership of vessels in international trade should be removed. The probable consolidation of our railways into larger systems is likely to offer the possibility of the railways undertaking to extend their transportation routes to overseas destinations. As railway rates and profits are now under regulation, public interest would be fully protected. If this could be brought about it would offer an additional means for the systematic establishment of the merchant marine."

J. J. KIELY IN CHARGE OF POST OFFICE HERE

Assistant Appointed to Fill Temporarily the Place Vacted by Morgan's Death.

John J. Kiely, Assistant Postmaster of New York City for the last two years, became Acting Postmaster yesterday when he received a call from Postmaster General Harry S. New in Washington, D. C., appointing him temporarily to the vacancy caused by the death of Postmaster Edward M. Morgan. Mr. Kiely entered the postal service in 1885 as a clerk. He is 58 years old and lives at 700 West 176th Street. He became Assistant Superintendent of Delivery in New York in 1906, and from that position was advanced steadily.

As Superintendent of Delivery Mr. Kiely served in several stations. He was in the City Hall branch from 1913 to 1918, when he was transferred to the Grand Central branch. In 1922 he was appointed Superintendent of Mails and in the same year promoted to Assistant Postmaster.

Mr. Kiely informed newspaper men of his appointment soon after his telephone conversation with Postmaster General New and First Assistant Postmaster General John H. Bartlett. He said that they had requested him to express the department's regret at the death of Mr. Morgan. Previously Postmaster General New gave a statement to The Associated Press in Washington. This follows:

"I am personally grieved because I knew Mr. Morgan well and esteemed him highly as a man. From the viewpoint of the department, the service has sustained a great loss. Mr. Morgan attained the top from the humblest beginning, having started as a letter carrier on June 30, 1873, while a mere boy.

"I think it safe to say that Mr. Morgan was the oldest in point of service of any high official in the Post Office Department. His death is indeed a great loss to the department and one to be sincerely and deeply regretted."

Funeral services for Mr. Morgan, who died after an operation for acute appendicitis, will be held tomorrow afternoon at 1 o'clock at the Chapel of the Intercession, 155th Street and Broadway. The Rev. Dr. Milo H. Gates, vicar of the chapel, who was a close friend of the Postmaster, will conduct the services. Interment will be at Arlington, N. J.

The honorary pallbearers will be Harry S. New, John H. Bartlett, W. Irving Glover, James W. Wadsworth, Dr. Royal S. Copeland, George B. Cortelyou, Frank H. Hitchcock, Michael Friedsam, William R. Willcox, William M. Calder, Job E. Hedges, Nathaniel A. Elsberg, Louis Wiley, Samuel S. Koenig, Richard W. Lawrence, John A. Bolles, Thomas McAvoy, Joseph J. McCormick, Ernest F. Eilert, Philip J. Curry, Philip P. Donahue, Albert B. W. Firmin, Jacob A. Livingston, William Hayward, F. J. H. Kracke, Thomas W. Whittle, William C. Hecht, John J. Kiely, Thomas B. Randles, Charles Lubin, Joseph Willen, Meierton E. Allen and Thomas J. Moran.

The New York Letter Carriers' Association, Branch 36 of the National Association of Letter Carriers, adopted resolutions of sorrow on the death of Postmaster Morgan yesterday.

BRITISH ART EXHIBITION WILL OPEN HERE TODAY

Sir Esme Howard to Speak at Grand Central Galleries—Coolidge Praises Aims.

President Coolidge, in a letter addressed to Walter L. Clark, President of the Grand Central Art Galleries, where the English-Speaking Union-British Empire Art Exhibition will be formally opened at 4 o'clock this afternoon by the British Ambassador, Sir Esme Howard, commends the exhibition and its aims. The letter follows:

The White House,
Washington,
Jan. 8, 1925.

My Dear Mr. Clark—I welcome all endeavors to bring about among English-speaking peoples the interchange of ideas which leads to good understanding. We have a common heritage of artistic tradition. A study of the work which that tradition has produced in both countries must emphasize certain common ideals, and for this reason I was gratified to learn of the action of the English-Speaking Union of London in sending to this country a collection of paintings to be exhibited under the auspices of the English-Speaking Union of America.

I desire on this occasion of the reception to Sir Esme Howard by the Grand Central Art Galleries to add an expression of my appreciation of his assistance in bringing this exhibition to the United States and of his cooperation in promoting all good and friendly relationship between the two countries. Very truly yours,

CALVIN COOLIDGE.

The British Ambassador will arrive this morning from Washington to attend the reception that will be given in his honor, and is expected to make a speech on the art relations of England and America and on art as an international agency of peace.

The exhibition was picked from the British Empire Exhibition at Wembley by John Singer Sargent. One of the famous Wertheimer portraits, an unfinished portrait of the Hon. Joseph Chamberlain, M. P., by C. W. Furse, who died before its completion, and a large canvas of the Prince of Wales are among the special features of the show. There are also ten canvases by Sargent.

See this Sunday's

Times, Herald-Tribune, World

For Our

January Sale of

Oriental Rugs

Offered at

Remarkably Low Prices

Stern Brothers

Forty-second and Forty-third Streets, West of Fifth Ave.

At the Crest of Their Vogue—

BLUE

OVERCOATS

Presented at SAKS-FIFTH AVENUE
in Varieties Characteristic of this Establishment

The Guards Overcoat was the impetus for the rise in favor of blue, so that today a blue overcoat is an essential part of the man-about-town's wardrobe. We show correct shades of blue in every authentic model for day or evening wear.

"PADDINGTON" models, made in London expressly to our order—others that were made in the Saks workrooms, also with exacting care.

50.00 *to* 125.00

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SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
EVERYTHING · FOR · MEN

TELEPHONE PLAZA 4000

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Announcing the Arrival of New

FOULARD CRAVATS
of ENGLISH SILKS

HAND-TAILORED

1.50

Bow Ties 1.00

For originality of design and smartness of coloring, this collection, showing jacquard effects, is without equal. Every pattern is absolutely new and exclusive with Saks-Fifth Avenue. The silks and designs were selected in England by our special representative—the hand-tailoring was done under our immediate supervison. And the quantity, being limited, an early selection is recommended.

SAKS-FIFTH AVENUE—STREET FLOOR

PLEATED BOSOM SHIRTS

With Stiff Collar Attached

4.50

Well dressed men are taking to this new idea with enthusiasm—it has a rare combination of comfort and distinction. The laundered, pleated bosom sets neatly on the body and the attached, stiff collar, authentically styled, fits snugly about the neck. Featured in correct shades of blue and gray.

SAKS-FIFTH AVENUE—STREET FLOOR

WHITE SILK MUFFLERS

With Polka Dots

2.95

The muffler for every occasion—you will see it worn by men of discernment morning, noon or night. Essentially conservative in character, it nevertheless strikes a distinctive note.

The silk is of superior quality, and dots vary in size according to personal preference—every size absolutely correct.

SAKS-FIFTH AVENUE—STREET FLOOR

MEN'S ENGLISH OXFORDS

8.50

These shoes were made in England, expressly to our order. They represent the finest footwear obtainable in New York at this price for they show in every detail the characteristic British touches of style and workmanship. They are turned out by people who have a knack of making shoes just right.

Black or tan Russia calfskin, black or tan Scotch grain and tan willow calf.

Narrow, medium or wide toes. Light, medium or heavyweight damp-proofed soles. Wing or straight tips. Blucher or straight lace effect.

SAKS-FIFTH AVENUE—SIXTH FLOOR

MEN'S GLOVES

3.50

English Capeskin, hand-sewn—the glove favored in London for daytime wear. Sack, button and clasp models.

4.95

French Suede, silk-lined, embroidered or plain back. In gray only—and just right for a formal note.

5.95

French Suede, silk-lined. In the season's best shades—mole and Havana brown. They will suit the most exacting man.

SAKS-FIFTH AVENUE—STREET FLOOR

LOPEZ TO PUT JAZZ INTO STOCK MARKET

Gets Corporation Charter for Musical Entertainments and Offers Shares to Public.

ORCHESTRA FOR EVERY CITY

Scheme Also Includes Music School and Radio Broadcasting on a Large Scale.

Vincent Lopez has taken the jazz orchestra into the fields of finance. He announced yesterday that with a group of business men as directors and himself as President, Vincent Lopez, Inc., had been chartered to conduct musical enterprises of the kind he had made familiar and that some of the stock had been offered to the public. The stock would be listed and dealt in, he said, just as are the securities of any other incorporated company.

Mr. Lopez said last evening at the Hotel Pennsylvania that his purpose was to apply big business methods to the jazz orchestras and other musical activities. "They say musicians are not business men. Well, we'll show them," he said.

His scheme, as he outlined it, calls for the raising of capital so that more activities can be financed than he can take care of out of the profits of his present ventures. He has started to build up an organization that will be able to provide an orchestra for every important city in the United States. He also purposes to conduct a school of music that will train players for his chain of orchestras. Radio broadcasting on a large scale also is a part of the plan.

"At the present time I have twenty-two orchestras," said Mr. Lopez. "That's nothing. What I am after is to have an orchestra in every city of the United States of any size. There's something. What we intend to do now is to go after the money. The first thing to do is to build up an organization that can handle it. Obviously it costs something to build up such an organization. That is why we have incorporated and sought capital. Not only will our directing organization be built up along the identical lines that have made the big successes of manufacturing and industry, but our aim will be to turn out a product the buyer will prefer to all others.

"What is the trouble with buying the service of an orchestra today? Why, you never can tell what you are going to get. If you have heard an orchestra and get the orchestra you heard, then it may be good. But if you cannot get the orchestra you want, the one you get may be good and it may not.

"What we are going to do is to train orchestras so that if you order one from us anywhere in the United States, you will always get the same thing and know what you are getting.

"Another of the things I do is to conduct a school of music. It is called the United States School of Music. It is a good school, too. There is no bunk about it. I could not afford to be associated with any other kind of school. That will be part of the activities of the new concern.

"We expect to do some new things with this school. One of them will be extensive radio broadcasting. I have a contract now to broadcast from WEAF linked up with eight other stations. Once a month I shall myself give instructive talks on musical education over the radio. This school will, among other things, produce fine orchestral players to be used in our chain of orchestras.

"There is nothing experimental about these plans. They have been worked out as the result of practical experience. I know there is room for expansion because I am forced to turn down more engagements than I fill. People are always coming to me to take up this or that project. We are asked to develop singers, musical acts or vaudeville turns. Sometimes another band will come as a whole and ask to be taken into our system.

"In the past these things, many of them very attractive, have had to be turned down. That's not businesslike. We should have an organization capable of taking hold of anything profitable that comes along. That's business.

"Vincent Lopez, Inc., will be that kind of organization. There is no reason why musical production should be managed on any less skillful and resourceful lines than any other business. We are going to step out and put the jazz orchestra into the category of big business."

The latest recruit to the ranks of big business seemed a little hazy, however, about the details of the financing of his organization.

"Don't ask me that," he said. "That's all in the hands of my business associates. My department is general direction and the technical side. In a well-run business concern, you know, one man doesn't butt in on another man's department."

Mr. Lopez said the incorporators and directors were not amusement men, but business men. He said A. M. Statler of the Statler hotels was an honorary director.

"While we are on this subject," he said, "let me add one word. It is a misnomer to call my orchestras 'jazz bands' if the old sense of the word is used. The name remains, but that is the only reminder of the time when the cow-bell reigned supreme in jazz music. We now use the best arrangements that can be obtained anywhere, the richest harmonic effects that gifted musical minds can conceive, and we ban all instruments and effect not of proved musical worth. Any good jazz orchestra nowadays is entitled to serious consideration from the musical standpoint alone. That is the only kind of orchestra our new concern will develop."

ANNA MAUD HALLAM
International Psychologist, Educator and Lecturer, on the Modern Science of Human Life!
11 FREE INSPIRING LESSONS
Each Evening, Jan. 5th to 15th, 8:15 P. M., except Sat. and Sun., 3 P. M.
MADISON AVE. BAPTIST CHURCH
31st St. and Madison Ave.
HEALTH, HAPPINESS AND PROSPERITY SHOULD BE YOURS.
Hear These Great Lectures! They Are Free. Silver Offering. Organ Recital at Seven-Forty-Five.
This Afternoon's Subject: "The Cause and Cure of Disease."
Sunday's Subject: "The Kingdom Within."
Special Lecture on Sunday Evening at 8 P. M.
at the MANHATTAN CHURCH, Broadway at 76th St.
Subject: "The Master Mind." All Seats Free.

N. Y. SYMPHONY
WALTER DAMROSCH
Conductor
Carnegie Hall, THIS Morning at 11. SYMPHONY CONCERT FOR CHILDREN (Standing room only)
Aeolian Hall, Tomorrow (Sun.) Aft., at 3. First American Appearance of NADIA BOULANGER Organ Soloist
Air and Gavotte ..... Bach
Concerto in D Minor, for Organ and String Orchestra ..... Handel
Pour les Funerailles d'un Soldat..Lili Boulanger
Procession of the Knights of the Grail, from "Parsifal" ..... Wagner
Symphony for Organ and Orchestra..Aaron Copland (Composed for Nadia Boulanger; 1st perf.)
Elberada del Graziose ..... Ravel
GEORGE ENGLES, Mgr. Steinway Piano.

AEOLIAN HALL THIS AFT., at 3:00.
SONG RECITAL BY
Louis Graveure
Seats 75c to $2 at Box Office. (Steinway.) Mgt. Metropolitan Musical Bureau.

PHILHARMONIC
CARNEGIE HALL, TONIGHT AT 8:30.
SPECIAL STRAVINSKY CONCERT
Stravinsky's last New York appearance as conductor.
STANDING ROOM ONLY.
TOMORROW AFTERNOON AT 3:00.
FURTWAENGLER
Weber, Beethoven, Wagner.
ARTHUR JUDSON, Manager. Steinway Piano.

TOWN HALL, TODAY at 2:30
SONG RECITAL BY MARION HOVEY
BROWER
EMIL J. POLAK AT PIANO
Tickets now. (Mgt. S. Hurok, Inc.) Knabe.

Aeolian Hall, TONIGHT, at 8:15. FIFTH PIANO RECITAL
HUTCHESON
BRAHMS—LISZT PROGRAM
Mgt. Loudon Charlton. Steinway Piano.

CARNEGIE HALL, Fri. Eve., Jan. 16, at 8:15
Third and final N. Y. recital this season
Roland Hayes
Tickets $1 to $3.50 (plus tax). Mason & Hamlin Piano.

BROOKLYN AMUSEMENTS.
BRDOKLYN ACADEMY OF MUSIC, Monday Evening, Jan. 12, 8:15
The N. Y. PEOPLE'S CHORUS
L. CAMILIERI, Conductor.
Soloists:
MARGARET NORTHRUP, Soprano
JOHN CORIGLIANO, Violinist
Tickets, Institute Box Office, $1., $1.50 and $2

Brig. Gen. LORD THOMSON
Sec'y of State for Air, British Labor Gov't., Mon., Jan. 12th, at 8: 5 P. M.
WHY I JOINED THE BRITISH LABOR PARTY
BROOKLYN JEWISH CENTER
667 E. Parkway,
(7th Ave. Subway to Nostrand Ave.)
ADMISSION, 25c.
Thurs. Ev'g., Jan. 15 Mon. Ev'g., Jan. 19
Dr. Will DURANT Sir George PAISH

Bronx Opera House 149th St., E. of 3d Av. Pop. Mats. Wed. & Sat.
"LITTLE JESSIE JAMES"
THE LITTLE GIANT OF MUSICAL COMEDY

B. F. Keith's New York
HIPPODROME
Daily Mat. (Inc. Sun.) 2 Nights (Inc. Sun.) at 8. 1000 Seats, 50-$1.
Midwinter Carnival Stars of all nations, incl. EMMA TRENTINI and LILLY MORRIS.
Next Week—HOUDINI in Person.

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BROADWAY AT 51st ST.
HELD OVER FOR A SECOND WEEK BY POPULAR DEMAND
WARNER BROS. Present
"THE NARROW STREET" with
DOROTHY DeVORE & MATT MOORE
From the novel by Edwin Bateman Morris
PICCADILLY CONCERT ORCHESTRA
Special Midnite Show Every Saturday and Sunday, Starting 11:30 P. M.

B. S. MOSS' COLONY B'WAY at 53d St. CONTINUOUS NOON to 11:30 P. M. FIRST TIME AT POPULAR PRICES
DOUGLAS FAIRBANKS
in "THE THIEF OF BAGDAD."
Edwin Franko Goldman, Conducting Colony Orch.

B. S. MOSS' CAMEO 42d St. NOW & 8 WAY
THOMAS MEIGHAN in "TONGUES OF FLAME"

RIVOLI B'way 49 St. 7th Anniversary Week Program
POLA NEGRI in "EAST OF SUEZ."
RIVOLI CONCERT ORCHESTRA
—Paramount Pictures—

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AGNES AYRES in "TOMORROW'S LOVE."
Famous Rialto Program.
RIESENFELD'S CLASSICAL JAZZ

LYRIC THEATRE West 42 St. TWICE DAILY. 2:30—8:30.
WILLIAM FOX presents
The Iron Horse
A John Ford Production

CENTRAL B'way, 47th St. Noon to 11. POPULAR PRICES
William Fox Presents
THE DANCERS
With GEORGE O'BRIEN, ALMA RUBENS and MADGE BELLAMY

LOEW'S STATE B'way & 45 St. & METROPOLITAN D Brooklyn.
"NORTH OF 36" with LOIS WILSON, ERNEST TORRENCE, JACK HOLT —and VAUDEVILLE—

PLAZA Mad. Ave. at 59th St. CORINNE GRIFFITH in "LOVE'S WILDERNESS"

MARK STRAND B'way & 47 St. COLLEEN MOORE in "SO BIG"
ELABORATE STRAND PROGRAM
Strand Symphony Orchestra.

LOEW'S LEXINGTON Lex. Ave. at 51 St.
EMERSON HOUGH'S 'NORTH OF 36' With LOIS WILSON, ERNEST TORRENCE, JACK HOLT.

CAPITOL B'y, 51 St WIFE OF THE CENTAUR
Gilbert—Boardman—Pringle
CAPITOL ORCHESTRA—ROXY'S GANG

"BRILTUX"

THE season's Tuxedo feature—a feature in quality—a feature in value. Made expressly for Brill Brothers. Selected unfinished fabrics and herringbones; richly silk lined, and faced with lustrous satin; exquisitely finished.
All Sizes for Men and Young Men
COAT and TROUSERS
$50
SILK VESTS $8.50
For the More Formal Functions
FULL DRESS SUITS

THEY are correctly designed and tailored with perfect skill. Made of very fine unfinished worsted and fancy herringbone weaves.
$50 $65 $75
FULL DRESS VESTS $6.50 to $25
Brill Brothers
Broadway at 49th Street
279 Broadway
47 Cortlandt Street

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People who are accustomed to the best of everything, (and they know where to get it), have charge accounts at Tyson. They call on Tyson for Tickets because they always want "best in the house," and they never pay more than 50c above box office price.
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Charge accounts available to those who have charge accounts in retail establishments.

WINTER GARDEN Evgs. 8:30. Mats. Tues. & Sat. 2:30.
AL. JOLSON in "BIG BOY"

WINTER GARDEN TOMORROW NIGHT CONCERT THE TALK OF NEW YORK! COMEDY SINGING and DANCING STARS from THE LEADING MUSICAL SHOWS NOW PLAYING ON BROADWAY AND OTHER STAR ACTS. FRANK GABY, Master of Ceremonies. WARNING!—Buy Your Seats Now. Smoking Permitted in All Parts of House.

39th ST. THEA., E. of B'way. Evs. 8:30. Mats. Today and Wed., 2:30
IS ZAT SO?
YES, THAT'S SO! IT'S THE GREATEST LAUGH SENSATION IN AMERICA!

CENTURY Theatre Opening TUES., JAN. 13
The Love Song
With a Cast & Ensemble of 250 Persons and Alexis Kosloff's Ballet of 50.

JOLSON'S THEA., 59th & 7 Av. Evgs. 8:30. Mats. Today & Thurs., 2:30.
THE STUDENT PRINCE
IN HEIDELBERG
Symph. Orch. of 40. Singing Chorus of 100.

ASTOR 45TH and B'WAY. Evenings 8:30. Mats. Today & Thurs., 2:30.
ARTISTS and MODELS
OF 1924

If you haven't seen
DANCING MOTHERS
you haven't seen the best play of the year.
MAXINE ELLIOTT'S Theatre, W. 39 St. Evs., 8:30. Pop. Mats. Today & Wed.

MOROSCO Theatre, W. 45th St. Evgs. 8:30. Mats. TODAY & Wed. at 2:30.
THE UNEQUALED COMEDY!
Joseph Schildkraut in THE FIREBRAND

2 MARRIED MEN
SEATS NOW
LONGACRE
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Cherry Lane 40 Commerce St. Two Mat. Sat. blks. below Sheridan Sq. Only.
CONGREVE'S "The Way of the World"
"The most brilliant comedy in town."—Times. "A really remarkable cast of players."—World. First Subscription Still. Spring 3460.

WOLVES By Romain Rolland Author of "Jean Christophe."
Yiddish Art Thea. 27 St. & Mad. Av. Tonight 8:30. Tom'w, 2:30, 8:30.
Complete Synopsis in English Available.

LONGACRE Thes., 48 St., W. of B'way Matinee TODAY, 2:30.
RUDOLPH SCHILDKRAUT in "THE MONGREL"

SHUBERT THEATRE
TONIGHT at 8 PRECISELY
WALTER HAMPDEN in OTHELLO

COMEDY Thea., 41 St. E. of B'way. Evs. 8:25 First Matinee Today, 2:25.
HENRY W. SAVAGE Inc. Offers The Lovely Young English Star
FLORA LE BRETON
in the London Comedy Hit
LASS O' LAUGHTER
"Perfectly darling' little English story."—Alan Dale, American
"Showers of applause and warm laughter."—Stark Young, Times
"Prettiest girl you have seen across the footlights."—Burns Mantle, News
"Other more elegant drama lovers will later describe her as 'adorable.'"—Percy Hammond, Herald Tribune
"Keep your eye on the girl from England."—Quinn Martin, World

PLAYHOUSE 48 E., E. of B'y. Evs. 8:30. Mats. Today & Wed., 2:30.
MATINEE TODAY.
THE SHOW-OFF By GEORGE KELLY
13TH MONTH—COMEDY SUCCESS.

THEATRE GUILD PRODUCTIONS
THE GUARDSMAN
With ALFRED LUNT and LYNN FONTANNE
BOOTH 45 St., W. of B'way. Evs. 8:30. Mats. Today & Wed., 2:30.

THEY KNEW WHAT THEY WANTED
GARRICK 65 W. 35th St. Evs. 8:30. Matinee TODAY, 2:30.
Moves to KLAW THEA. Next Monday
OPENS GARRICK NEXT MON.
SEATS NOW ON SALE.
PROCESSIONAL
A JAZZ SYMPHONY of AMERICAN LIFE
By JOHN HOWARD LAWSON

5th MONTH Mats. Today & Wed.
BAYES THEA., 44th, W. of B'way.
MY SON

WINTHROP AMES' SUCCESSES
GEORGE ARLISS
in JOHN GALSWORTHY'S "OLD ENGLISH"
RITZ 48th, W. of B'way. Evgs. 8:30. Mats. Today & Wed., 2:30.

49th, W. of B'way. BIJOU Evenings 8:30. Mats. Today & Wed., 2:30.
MINICK with O. P. HEGGIE

PRINCESS Thes., 39, E. of B'way. Evs. 8:30 MATINEE TODAY, 2:30.
JACK IN THE PULPIT with ROBERT AMES

KLAW THEA. 45TH STREET, WEST OF BROADWAY. SEATS ON SALE HERE TODAY
THEY KNEW WHAT THEY WANTED
with
RICHARD BENNETT — PAULINE LORD
and the original cast.
MOVING NEXT MONDAY FROM THE CARRICK TO THE KLAW THEATRE.

"I don't think any writing for the theatre has ever done much beyond the scene which Shaw devised for Marchbanks and Prossy."—Heywood Broun, World.
"Candida" presented by Actors' Theatre with brilliant cast. Eves. 8:35. Mats. Wed. and Sat., 2:35. 48th St. Theatre. Bry. 0178.

MADGE KENNEDY and GREGORY KELLY
In the Sensational Comedy Hit BADGES
49th ST. Thes., W. of B'way. Evs. 8:30. Matinee TODAY, 2:30.
MOVES TO ANNEXSADOR MONDAY, JAN. 12.

F. RAY COMSTOCK & MORRIS GEST Announce 3-Week Return Engagement
BALIEFF'S CHAUVE SOURIS
ENTIRELY NEW.
Repetition Generale Wed. Eve.
First Public Performance
Thursday Matinee.
49th ST. THEA. SEATS NOW
PERFORMANCE FOR BENEFIT OF NEUROLOGICAL INSTITUTE AS SCHEDULED

ARTHUR HOPKINS presents
What Price Glory
By Maxwell Anderson & Laurence Stallings
PLYMOUTH 48th, W. of B'way. Evs. 8:30. Mats. Today & Thurs., 2:30.

BLANCHE BATES in "Mrs. Partridge presents—"
Belmont Thes., 49 E. of B'y. Evs. 8:30 Mats. Today & Thurs. 2:30
Best Balcony Seats in Town, $1-$1.50

44th ST. Thes., West of Broadway. Evs. 8:30 Matinees Today & Wed., 2:30.
"Betty Lee"
THE MUSICAL MIRTHQUAKE

IMPERIAL 45th St., W. of B'way. Evs. 8:35. Mats. Today & Wed., 2:30.
ARTHUR HAMMERSTEIN Presents THE BIGGEST MUSICAL HIT EVER PRODUCED IN AMERICA.
ROSE-MARIE
with MARY ELLIS and WILLIAM KENT
SEATS ON SALE UNTIL FEB. 28TH.

Ambassador Thes., 49, W. of B'y. Evs. 8:30. Matinee TODAY, 2:30.
A United States Comedy
BLUFFING BLUFFERS

REPUBLIC West 42d Street. Evenings, 8:30 MATS. TODAY & Wed. at 2:30.
3D YEAR! Anne Nichols' Laughing Success ABIE'S IRISH ROSE 3D YEAR!

DAWN LAST 5 TIMES
With EMMA DUNN
NOW AT ELTINGE Thes., W. 42d St. Evs. 8:30. Last Mat. Today, 2:30.

SHUBERT-RIVIERA 97th St. and B'way Mat. Today
CONSCIENCE with LILLIAN FOSTER
NEXT WEEK INA CLAIRE in GROUNDS FOR DIVORCE
SUNDAY CONCERTS 2 to 5:30 & 7 to 11:30.

NATIONAL 41st, W. of B'way. Evs. 8:30. Mats. Today & Wed., 2:30.
H. B. WARNER IN 'SILENCE'
THE MOST ENGROSSING AND EXCITING PLAY IN TOWN

POP. MAT. TODAY BEST SEATS $2.50
THE LAUGH-A-MINUTE REVUE
I'LL SAY SHE IS
WITH THE Marx Brothers
CASINO B'way and 39th St. Evenings 8:30. Mats. Wed. & Sat., 2:30.

PIGS John Golden's Laff Hit.
LITTLE WEST 44 ST. MATINEES TODAY & Wednesday.

BROADHURST Th., 44 St., W. of B'y. Evs. 8:30. Mats. Today & Thurs.
Simon Called Peter

METROPOLITAN OPERA HOUSE
Today, 2, Butterfly, Ramon, Bonelli, Chamlee, Scotti, Paltrinieri, Ananian, Algiise, Reschiglian, Serafin.
TONIGHT at 8 Tales of Hoffmann
Bori, Morgana, Howard; Flota, De Luca, Bada, Mardo, Tibbett, D'Angelo, Henderson. Seats Now.
Sun., 8:30, Conc. (50c. $2) Rose Pauselle, De Luca, Cernes, Pons, Gallo, Tibbett, Martino, Bonelli, Wed. Mat., Carmen, Gall-Curci, Gordon, Flota, Bada, Paltrinieri, Serafin.
Thurs., 8:15, Tristan & Isolde. Larsen-Todsen, Braslau; Laubenthal, Mardo, Schutzendorf, Bodanzky.
Fri., 8:15, Louise, Jeritza, Brunnell, Howard, De Luca; Laubenthal, Mardo, Schutzendorf, Bodanzky.
Sat., 2, Falstaff, Alda, Bori, Howard, Tokatyan; Gigli, Scotti, Tibbett, Bada, Paltrinieri, Didur, Serafin.
Sat., 8, Andrea Chenier. (Pop. Prices). Pauselle, Bourskaya, Dalossy, Flota, Danise, Paltrinieri, Serafin.
FRI., JAN. 16, at 8 RIGOLETTO $1.50 to $6 Galli-Curci, Gordon, Flota, DeLuca, Mardones, Ananian, Bada, Serafin. No Tax

BROOKLYN ACADEMY OF MUSIC
Tues., Jan. 13, at 8, Boheme. Alda, D'Arle; Flota, Danise, Picco, Rothier, Malatesta, Papi.
Seats at Metropolitan and Academy.
HARDMAN PIANO USED.

METROPOLITAN OPERA HOUSE
TOMORROW AFTERNOON
CHALIAPIN
IN A PROGRAM OF NEW SONGS AND OLD FAVORITES
ABRAHAM SOPKIN, Violinist
Tickets $1.65 to $4.40. NOW ON SALE. Mgt. S. HUROK, Inc. (Baldwin Piano.)

TOWN HALL—TONIGHT at 8:30
OPERATIC CONCERT BY STANISLAW
BERINI
Famous Tenor of Warsaw Opera House
Assisted by COUNTESS LEONTINE, Soprano, and DOROTHEA EDWARDS, Contralto.
Program includes presentations of Italian, French, German and Russian Operas.
Tickets, $1.10 up, now on sale.
Mgt. M. Heller, 42 W. 39th St. (Knabe)

STATE SYMPHONY METROPOLITAN O.H. Sun. Aft., Jan. 18, at 3
ORCHESTRA OF NEW YORK, INC.
IGNATZ WAGHALTER, Conductor
Soloist OSSIP GABRILOWITSCH
ALL TSCHAIKOWSKY PROGRAM
Supplementary subscriptions and single seats for remaining concerts at State Symphony Office in Carnegie Hall. (Steinway.)

CARNEGIE HALL Tuesday Eve. at 8:30 January 13
PIANO RECITAL
Levitzki
Mgt. DANIEL MAYER. (Steinway Piano)

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Carnegie Hall THIS AFTERNOON at 2:30
Brailowsky
Piano Recital—ALL CHOPIN PROGRAM. (Mason & Hamlin.)

TOWN HALL TOMORROW AFT. at 4 SHARP
Friends of Music
ARTUR BODANZKY, Cond.
Brahms, Tragische. Overture. "Ernste Gesange," Mendelssohn. "Walpurgis Nacht."
Soloists: MME. TELVA, MESSRS. BENDER, SCHLEGEL, ALTGLASS.
Orchestra of the Metropolitan Opera. Chorus Friends of Music. (Steinway.)

Carnegie Hall TOMORROW EVE. at 8:15
Allen McQuhae
Song Recital. (Mason & Hamlin Piano.)
Aeolian Hall, Next Tues. Eve., 8:15. MARIE GABRIELLE
Leschetizky
Piano Recital (Knabe Piano.)
AEOLIAN HALL, THURS., JAN. 15, at 8:15
Lawrence Schauffler
PIANO RECITAL (Steinway Piano)

Carnegie Hall SAT. AFT., JAN. 17 at 2:30
MORIZ Rosenthal
Piano Recital. (Knabe Piano.)
Aeolian Hall, Sat. Eve., Jan. 17th, 8:15 FIRST SONG RECITAL
MALTZEVA
SOPRANO—Assisted by PETER MERLENBLUM, Violinist
Mgt. J. Bellucci. Hardman Piano

MANHATTAN Opera House TOMORROW Eve. at 8:15
Third Recital This Season—Bronislaw
HUBERMAN
Supreme Concert Mast. (Knabe)

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Glorifying the Glorious American Girl.
WILL ROGERS in TOPICS OF THE DAY
43d RESERVED SEATS AT $1.00.

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EDDIE CANTOR 'KID BOOTS' MARY EATON
Reserved Balc. Seats at $1.00 and $2.00.

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ZIEGFELD'S BEST PRODUCTION
BILLIE BURKE
in Musical Comedy "ANNIE DEAR" with Ernest TRUEX

SAM H. HARRIS presents IRVING BERLIN'S FOURTH ANNUAL Music Box Revue
Staged by JOHN MURRAY ANDERSON
Music Box Theatre, W. 45th St. Evs. 8:30. Mats. Today & Wed., 2:30.

LYCEUM West 45th St. Evenings at 8:30. Mats. TODAY & Thurs., 2:30.
DAVID BELASCO presents
Ladies OF THE Evening

ROBERT MILTON Presents THE COMEDY SUCCESS
"The YOUNGEST"
With HENRY HULL and GENEVIEVE TOBIN
GAIETY THEATRE, B'WAY, 46th ST. Mats. Today & Wed.
Dir. A. L. Erlanger.

"QUARANTINE" with SIDNEY BLACKMER and HELEN HAYES.
HENRY MILLER'S THEATRE, 124 W. 43d St. Eves. 8:30. Mats. Today & Thursday., 2:30

GLOBE B'way, 46th St. Mats. TODAY & WED.
ED WYNN (The Perfect Fool) in "THE GRAB BAG"
Funniest Musical Show Extant
Direction A. L. Erlanger. 200 RESERVED SEATS $1.00 EACH.

CORT THEATRE, W. 48th St. Evs. 8:30. MATINEES TODAY & WED., 2:30
Elsie Ferguson
in "CARNIVAL" by FERENC MOLNAR

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SEENIAYA PTITZA with the great YUSHNY Evs. 8:30. Mats. Today & Wed., 2:30

FRANK CRAVEN in NEW BROOMS
FULTON, W. 46th St. Mats. TODAY & WED. All 1st and 2d Balc. Seats at Box Off. Only
LILLIAN GISH in Romola
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Twice Daily, 2:30 & 8:30—Sat. Mats. at 2. ALL MATINEES BEST SEATS, $1.

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A NEW MUSICAL COMEDY
SAM H. HARRIS W. 42 St. Evs. 8:15. Mats. Today & Wed. at 2:15.

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SEATS 8 WEEKS AHEAD.
You Will Like The BULLY
with EMMETT CORRIGAN
IT'S A THRILLER

Bramhall 27 St., at Lex. Av. MAT. TODAY AT 2:15. Tonight & Every Ev., 8:15
"MAN OF DESTINY" By SHAW
With Butler Davenport, Grace Merritt, Bramhall Players, and "THE FATHER'S SONS," by Davenport

Dir. A. L. Erlanger LIBERTY W. 42 St. Evs. at 8:30. Mats. Today & Wed., 2:30
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Lady, Be Good
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Popular Matinees TODAY and Wednesday
Madame Pompadour
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Good Seats Nightly $1 at Box Office.

EMPIRE B'WAY & 40 ST. EVES. 8:20. LAST MAT. TODAY.
LAST WEEK OF
INA CLAIRE
in "Grounds for Divorce"
by Ernest Vajda. Adapted by Guy Bolton.
NEXT TUES. NIGHT—SEATS NOW
MARGARET LAWRENCE in a new Comedy "ISABEL" followed by act One of J. M. BARRIE'S NEW PLAY, "SHALL WE JOIN THE LADIES?"

WALLACK'S (Formerly Fraser) Theatre West 42 St. Tel. Chick. 8092
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Greatest Laugh Show in Town.

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Phone Spring 6409 "A thrilling human document."—Mantle, News.
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Eugene O'Neill's MOVES MONDAY TO EARL CARROLL Thes., 7 Av. at 50 St.

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Come as a subscriber or guest.
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MOVING TO PRINCESS THEA. NEXT MON.
Eugene O'Neill's Punch & Judy S. S. GLENCAIRN
NEXT MON. Emperor Jones with Paul Robeson

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RAYMOND HITCHCOCK in THE SAP
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JAN. 2-10 10 A. M. TO 10:30 P. M.

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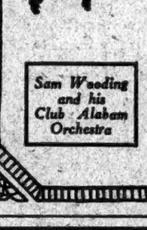
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MUSIC

By OLIN DOWNES.

Ethel Leginska Conducts.

There are people, even today, even in great music centres, who believe that the task of an orchestra conductor is simple, with rewards far past its deserts. These people should have been present last night in Carnegie Hall when Ethel Leginska, after enviable successes as a pianist and more dubious experiences as composer, elected to appear as wielder of the baton with the New York Symphony Orchestra. They would then have realized that the technique of conducting is not quickly or painlessly acquired, that it involves problems far more delicate and complicated than fall to any singer or instrumentalist, and that these problems may well take a life time to master.

The program consisted of Weber's "Oberon" overture, Beethoven's Seventh Symphony, "Two Short Poems for Orchestra," composed by Miss Leginska, the prelude to "Die Meistersinger" and the Bach concerto in F minor, in the performance of which Miss Leginska, following the manner of Bach's day, was soloist and conductor in one.

Miss Leginska showed that she had enthusiasm for her task and ideas concerning interpretation which were clear, at least to herself. It was at the same time evident that she could not fully or effectively transmit her wishes to the players and that a much surer mastery of even the elementary problems of conducting is necessary for her if she wishes to gain serious consideration for her efforts in this field. That Miss Leginska is a musician of temperament she had shown long before this, but it is necessary to be more than that to successfully conduct an orchestra.

The best performances were those of the overture and the "Meistersinger" prelude, though these were marred, particularly in the latter composition, by noise, thickness and poor tonal balance, and by an uncertainty which Miss Leginska's gestures and methods of beating time occasionally communicated to the players. The performance of the Beethoven symphony was the poorest of all, because of a lack of proportion and perspective, the need of clearer lines and varied dynamics and tone color and occasions instability of heat. It is not such a small thing to conduct a classic masterpiece. The observation must further be made that at no time during the evening was there evidence of a new individuality imminent among conductors of the day.

The program had been well chosen for the occasion from music very familiar to the orchestra. The orchestra could probably have performed this music without any conductor at all, provided it were left to its own devices to do so. Here and there Miss Leginska obtained a nuance or a climax that she wanted, but what she succeeded in doing only emphasized the more how unrepresentative the performances were of her actual wishes and how much of the fundamental routine of conducting she requires to realize her ambition to interpret orchestral music.

We are not able to take Miss Leginska's compositions very seriously. She was at her best as pianist, though her performance would probably have had a more concentrated and finished character than it did if the concert master had waved the stick for Bach's music.

For the rest, a large, friendly, and highly enthusiastic audience applauded the novel figure of a woman who had had the rashness or intrepidity—according to the individual point of view—to get up and conduct an orchestra. This woman wore the familiar dress and the shock of hair with which Miss Leginska's recital audiences are familiar. She conducted sometimes with the right hand, sometimes with the left; now and again she shook her fist at the trombones, and worked furiously at climaxes. To work less furiously and get the energy out of the players is one of the points of good conducting. However, Miss Leginska was applauded often, long and loudly, and a large wreath, surmounted by the British and American flags, was placed on the stage early in the evening. She tried repeatedly to make the orchestra rise and bow with her, but those astute gentlemen preferred that she alone should receive credit for the performances, and remained obstinately seated. It is to be hoped that later in the season Miss Leginska will give a piano recital.

PLAY MUSIC OF BRAHMS.

Elshuco Trio and Festival Quartet Delight in Cycle Concert.

The fourth concert of the Brahms cycle of chamber music was given at Aeolian Hall last evening by the Elshuco Trio of New York in conjunction with the Festival Quartet of South Mountain, Pittsfield, Mass. This concert carried the series half way through. The attendance all along has been good, and last night the audience was large and very responsive. The members of the ensemble were William Kroll, violin; William Willeke, 'cello; Aurelio Giorni, piano; Karl Kraeuter, viola. The assisting artist was Lorenzo Sansone, horn.

The first number on the program was the horn trio dated 1868, followed by the first of two sonatas for 'cello and piano, dated 1866, and the piano quartet in G minor, dated 1863; all three written by the composer between his thirtieth and his thirty-fifth year. In the trio the use Brams makes of the horn is wonderfully effective; its velvety sonority is brought into striking contrast and yet perfect accord with the satiny tone of the violin and the denser background of the piano. The adagio and allegro, the two last movements, were particularly fine in their execution. Messrs. Sansone, Kroll and Giorni were recalled at its conclusion.

The work of the 'cellist, Willem Willeke, in the sonata, was virile and masterly in quality. All three movements were greatly applauded. Aurelio Giorni, at the piano, made an ideal collaborator.

The piano quartet, the earliest in point of date, successfully ended the program. It is one of the many fine compositions produced by Brahms during his stay in Switzerland and is noticeable for its Hungarian characteristics in the finale. It is fresh and triumphant in its inspiration.

AL JOLSON HAS BAD COLD.

No Performances of "Big Boy" at Winter Garden Until Monday.

There was no performance of "Big Boy" at the Winter Garden last night. Al Jolson, star of the new musical comedy, was confined to his home in Scarsdale with a bad cold. His doctor refused to allow him to appear. While his illness is not serious, according to reports from the theatre management, the black-face comedian will not be able to return to work until next Monday, and until that time there will be no performances of "Big Boy."

THEATRICAL NOTES.

"Othello," with Walter Hampden, will open at the Shubert Theatre tonight.

"The Devil Within," by Charles T. Horan, will open at Atlantic City on Jan. 19, under the management of Rock & Horan, Inc.

Jimmy Hussey, Crawford and Broderick, De Haven and Nice, Cortez and Peggy, Georgie Hale, Janet Stone, Shirley Vernon, Walter Pidgeon and the Commanders Band are part of the cast that has been engaged to support Elsie Janis in her new revue, "Puzzles," which opens in Atlantic City on Jan. 26.

Houdini will be one of next week's headliners at the Hippodrome.

Eddie Cantor and Belle Baker were guest stars at yesterday's performances of the "Red Pepper Revue" at the Columbia Theatre.

"Dawn," "Grounds for Divorce," and "Jack in the Pulpit," will close at their respective theatres tonight.

"S. S. Glencairn" will move from the Punch and Judy Theatre to the Princess Theatre on Monday.

Irene Pavloska of the Chicago Opera Company and Skeets Gallagher have been engaged for a "Rose-Marie" company soon to open in Boston.

Earl Carroll has placed in rehearsal "The Rat," a play by David Lestrange, which has enjoyed a long London run.

George Probert has been engaged for G. Marion Burton's "Houses of Sand," soon to be produced by Michael Mindlin.

MUSIC NOTES.

Offenbach's opera, "The Tales of Hoffman," will be sung at the Metropolitan tonight at the annual benefit for the French Hospital.

Beethoven's eighth symphony is on the program for tonight's free orchestra concert at the Metropolitan Museum of Art.

The Washington Heights Musical Club has a free matinee at Wanamaker's today by Regina Kahl, Ruth Kemper and Lillian Carpenter.

FEDERAL ATTORNEY INSTALLED BY RADIO

Harold Williams Gets Authority by Air to Succeed Ousted Official at Boston.

BOSTON, Jan. 9.—Acting under instructions sent by radio from Washington to Boston, Harold Williams, former District Attorney for Plymouth and Norfolk Counties, was sworn in as United States Attorney for Massachusetts late today.

A radio dispatch from the Government at Washington, picked up at the Boston Navy Yard last night, informed Mr. Williams that his commission was in the mails and instructed him that he could proceed to take the oath of office without waiting for the arrival of the credentials. The commission is customarily delivered before the District Attorney takes office.

Mr. Williams succeeds Robert O. Harris, recently removed from office by President Coolidge.

RADIO HELPS DRUG ADDICTS

Report Says It Has Improved Discipline at State Farm.

ALBANY, Jan. 9.—Radio entertainment provided for the drug addict inmates of the New York City municipal farm of Riker's Island has had a beneficial effect upon the discipline of the institution, according to an inspection report made public here tonight by the State Commission of Prisons.

Funds for the radio outfit were obtained from the profits of the Commissary Department, and sets were installed in each dormitory, with a central control in the residence of Warden Robert Barr. A microphone in his residence also enables him to address the inmates at any time, or give instructions to officers or inmates.

MISS NAMARA QUITS CAST.

Her Role in "The Love Song" to Be Taken by Dorothy Francis.

At last minute change in the cast of "The Love Song," the musical play which opens at the Century Theatre on Tuesday night, was made public yesterday when Marguerite Namara issued a statement announcing her withdrawal from the cast. Miss Namara's place will be taken by Dorothy Francis.

Miss Namara explained that she had undertaken the engagement because of the belief that her rôle would be that of the central character of the play. She added that a play was now being written by Guy Bolton, her husband, with Jenny Lind as the central character, and that the play would soon be produced by the Shuberts, also the producers of "The Love Song," with herself at the head of the cast.

Miss Francis has appeared with the Chicago Opera Company and sang an important rôle in the recent revival of "The Merry Widow."

TO PUT APARTMENT NEXT TO SUTTON PL.

Henry Phipps Estates to Erect 13-Story Building of the Park Avenue Type.

PLAN OTHER DEVELOPMENTS

Architecture and Landscaping to Harmonize—Yacht Landing in East River a Feature.

The Sutton Place residential colony at Fifty-seventh Street and the East River, started in 1921 by Mrs. William K. Vanderbilt, Miss Anne Morgan, Miss Elisabeth Marbury and others, is to have a new neighbor in the form of a thirteen-story cooperative apartment house, estimated to cost $1,700,000. With the land the operation will involve about $2,000,000.

The structure will be erected by the Henry Phipps Estates, controlled by Henry Phipps, the Pittsburgh steel man, and one-time partner of Andrew Carnegie. The Henry Phipps Estates, which has been a heavy buyer of Manhattan real estate in the past few years, purchased the block just south of Sutton Place bounded by Avenue A, Fifty-sixth and Fifty-seventh Streets and the East River, several months ago. It has a frontage of 168 feet on the south side of Fifty-seventh Street, directly opposite the residence of Mrs. William K. Vanderbilt; 200 feet on Avenue A, about 180 feet on Fifty-sixth Street and about 200 feet of waterfront on the East River.

For years the site has been covered with old frame and brick buildings used by Burns Brothers for the storage and handling of coal.

Work Already Under Way.

Plans for the structure to replace these shacks have been filed with the Building Department of the City of New York by Cross & Cross, architects, and have been approved. The work of clearing the site is well under way and it is expected that the new building will be ready for occupancy in the late Fall.

Part of the building, which will be on the 100 per cent. cooperatively owned plan, has been reserved for residential purposes by Mr. Phipps's children, Mrs. Bradley Martin, Mrs. Frederick Guest and John S. Phipps. The building will be the first large apartment on the scale of those in Park Avenue to be erected in the neighborhood. It is understood to be part of extensive apartment house developments for which the Phipps Estates within the past few months have been assembling holdings along the river bank south of the Sutton Place colony. In order to avoid confusion with the house numbering in Sutton Place and Sutton Square, it has been arranged to call the street on the western boundary of the new development Sutton Place South.

The plans filed with the Building Department call for a fireproof structure, with the first three stories in limestone, surmounted by red brick. The Georgian style of architecture will be followed to harmonize with the home of Mrs. Vanderbilt, just north across Fifty-seventh Street.

To Have a Yacht Landing.

In order to take advantage of the river view and also to harmonize with the architectural and landscape schemes of the private homes adjoining in Sutton Square, Sutton Place South will have a landscaped garden extending along the east side out to the edge of the bluff overlooking the East River. Every apartment will have a view of the river and Long Island. Other unique features will be a private deep water yacht landing and an indoor tennis court under the garden. A bus line running across Fifty-seventh Street to Fifth Avenue, proposed by the Fifth Avenue Coach Company, is expected to follow as the other development projects of the Henry Phipps Estates are carried out.

There will be thirty-five apartments, divided among thirteen-room and twelve-room simplexes and twelve-room duplexes, and possibly some maisonettes on the ground floor. The rooms will be large, the closets spacious and there will be commodious quarters for servants. There will also be additional quarters for servants that cannot be accommodated in the apartments.

Douglas L. Elliman of Douglas L. Elliman & Co., who will manage the property for the tenants, said yesterday that "this development marks the beginning of a high-class apartment house expansion in this neighborhood because of its convenient location. The Queensborough Bridge at Fifty-ninth Street gives quick access by motor to Long Island. The uptown shopping, financial, club, art, music, hotel, theatre and social districts are easily reached across Fifty-seventh Street, which is one of the few broad crosstown thoroughfares on the upper east side. The Wall Street district is reached by two elevated lines and a subway, all within a short distance of Sutton Place.

"At the same time Sutton Place is completely outside of the area of congested traffic and too far east to be endangered by the invasion of business which so largely influenced the present Sutton Place colony to abandon Fifth Avenue."

Mr. Elliman also stated that the Henry Phipps Estates had several other equally important developments in the same vicinity under consideration.

Since 1921 every one of the houses in the Sutton Place block has been completely rebuilt and beautified. In the rear on the river front is a landscaped garden. Among those in the colony are Mrs. Vanderbilt, Miss Morgan, Mrs. Lorillard Cammann, Mrs. Joseph E. Willard, Miss Marbury, Carl Taylor, Chauncey Olcott, Dr. T. P. Bevans, Miss Lauren Ford, H. H. Sprague, Dr. Edgar Stillman, J. P. Chamberlain, Dr. Kenneth Taylor, Dr. Foster Kennedy and Mrs. Frederick C. Havemeyer.

SEEK ANTI-RADIO ACTORS' CONTRACTS

Sam Harris, at Palm Beach, Says Producers Want Equity to Insert Clause.

Special to The New York Times.

PALM BEACH, Jan. 9.—In an effort to prevent stage stars from singing or speaking over the radio, New York theatre managers are negotiating with the Actors' Equity Association for the insertion of a clause in Equity contracts preventing any performer from appearing for the radio without the consent of his manager, Sam H. Harris, New York producer, announced in an interview here today.

Mr. Harris said that a meeting of managers and the Equity would be held in New York within the next ten days to take action on the radio situation. He said such a clause would be equally beneficial to actor and manager since it had been established that the public would not patronize plays when they could hear them for nothing over the radio.

"There is one thing about the radio," Mr. Harris said. "An actor or actress who relies on personality cannot show to advantage over the radio. Many persons listening to Fannie Brice over the radio and unable to appreciate her personality might take a dislike to her and refuse to see her.

"Not long ago Hafitz, the violinist, was appearing in Boston. The night previous to one on which he was giving a recital he played for the radio. The following night a large number of persons who had heard him play over the radio canceled their reservations for the recital. The artist and the actor must realize for themselves that as a matter of self-defense they cannot afford to give free performances for the radio. If they do and the box office receipts fall off, they will be the ones to suffer.

"If the Equity will permit a clause to be placed in the contract preventing actors from appearing for the radio, the whole matter will be definitely settled. I don't see how they can help it, either. The whole future of the association depends upon it."

Secretary Frank Gillmore of the Actors' Equity Association said last night that so far as he knew the Equity would have no objection to the insertion of such a clause as that mentioned by Mr. Harris. He thought, however, that at this time it seemed superfluous, as the problem could be handled by the managers themselves under the terms of the present contract. Mr. Gillmore said that the council of the association would be glad to meet the managers at any time to discuss the subject. He stated that Equity had already called a meeting at the Forty-eighth Street Theatre for the afternoon of Jan. 26 to discuss the radio question. To this meeting all managers and authors have been invited.

MAGAZINE USES RADIO.

Experiment of the Houston Publishing Company Called a Success.

An experiment in linking up radio and the printed page which has been carried out by the Westinghouse companies and the Houston Publishing Company, Inc., has proved a great success, according to Herbert S. Houston.

A 1,000-word summary of foreign affairs called "The World Through the Air," is broadcast every Monday night from all the Westinghouse stations, under this arrangement, and this is followed up on Thursday with the issue of Our World Weekly, which expands the account of the state of the world to 2,500 words and prints it again under the heading, "The World Through the Air."

"It is the first time, so far as I know," said Mr. Houston, "that the printed word and radio have been made to work together as allies to their mutual advantage in just this manner.

"There has been a great deal of talk of competition between the radio and the newspapers and between the radio and various forms of entertainment. No one can tell just what will develop, but I believe that radio and the press will be allies, each benefiting the other, as indicated by this experiment.

"I took up the idea of broadcasting this talk with the Westinghouse officials several months ago. The reaction of the listening public was one of great interest."

SCREEN NOTES.

"If I Marry Again," with Doris Kenyon and Frank Mayo, is next week's film feature at the Mark Strand.

Constance Talmadge in "Her Night of Romance" will be the presentation next week at the Capitol.

"East of Suez," with Pola Negri, will be transferred to the Rialto.

William De Mille's "Locked Doors," featuring Betty Compson and Theodore Roberts, is the next presentation at the Rivoli.

At the Broadway the coming feature is "The Price She Paid."

Thomas Meighan's "Tongues of Flame" will be seen next week at the Cameo.

Robert Keable, author of "Recompense," a sequel to "Simon Called Peter," is due to reach here today from London. Soon afterward he will leave for Hollywood to look over some of the scenes Warner Brothers have made for the picturization of "Recompense."

Matt Moore in "The Narrow Street" has been held over for a second week at the Piccadilly.

"The Thief of Bagdad," with Douglas Fairbanks, continues at the new Colony.

BOOKS Recently Published by THE REV.
HOLDEN EDWARD SAMPSON

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Author of "Progressive Creation," "Progressive Redemption," "The Bhagavad-Gita Interpreted," "The True Mystic," "The Happiest People in the World," "The Rise and Consummation of the Aeon," "Theou Sophia" (3 Vols.), etc. Editor of "KOINONIA," a Monthly Magazine of Instruction and Fellowship of the Ek-Klesia.

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Forthcoming Books. To be announced later.

"THE HOUSES OF THE ZODIAC AND THEIR RELATIONSHIP TO THE STRUCTURE OF THE HUMAN CONSTITUTION," "The Author's AUTOBIOGRAPHY, or Reminiscences of a Life of Spiritual Adventure," "Twelve Lectures on THE ATTRIBUTES OF GOD," "Twelve Lectures on THE ASPECTS OF MAN."

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Today's Radio Program

JAN. 10, 1925.
(Eastern Standard Time.)
Numerals after names of stations show wave length in meters.

WEAF, NEW YORK—492.
2:30-4:00 P. M.—Women's National Republican Club luncheon direct from Hotel Waldorf-Astoria; speakers, Mrs. Charles H. Sabin, Dr. Nicholas Murray Butler, Senator David A. Reed and Mrs. Florence Knapp.
4:00-5:00 P. M.—Bruno's Orchestra.
6:00 P. M.—Waldorf-Astoria dinner music.
7:00 P. M.—Johnson's Orchestra.
7:50 P. M.—Luke String Ensemble.
8:10 P. M.—Alfred Orner, tenor.
8:25 P. M.—Luke String Ensemble.
8:45 P. M.—Sara Alter, pianist.
9:00 P. M.—Waldorf-Astoria Orchestra.
9:45 P. M.—Alfred Orner, tenor.
10:00 P. M.—Sara Alter, piano.
10:15 P. M.—Music.
11:00-12:00 P. M.—Lopez Orchestra.

WNYC, NEW YORK—526.
6:30 P. M.—Wooding's Orchestra.
7:30 P. M.—Police alarms.
7:35 P. M.—The Chateau Four.
8:15 P. M.—Nora Helms, soprano.
8:30 P. M.—"American Newspapers from Colonial Days to the Present," Professor James M. Lee.
8:45 P. M.—Police quartet.
9:15 P. M.—Piano recital.
9:30 P. M.—Silk Association of America banquet, direct from the Hotel Astor; talks by James A. Goldsmith, Harry A. Franck, Captain Irving O'Hay.
10:30 P. M.—Police alarms; weather forecasts.

WJZ, NEW YORK—455.
1:00 P. M.—Park Lane Hotel Orchestra.
2:00 P. M.—National Republican Club Saturday discussion; speakers, Senator Theodore Burton, Professor Shotwell, Professor Gibbons, Senator McCormick.
4:00 P. M.—Bernard and Robinson, songs.
4:30 P. M.—Sherry's Tea Orchestra.
5:30 P. M.—Farm reports; closing quotations of the New York Stock Exchange; foreign exchange quotations; News.
7:00 P. M.—Waldorf-Astoria Dance Orchestra.
8:00 P. M.—Learn A Word A Day.
8:01 P. M.—"Bermuda," W. W. Barnitz.
8:15 P. M.—W. Gordon, tenor.
8:30 P. M.—"Art for Laymen," Walter Grant.
8:45 P. M.—S. S. "Empress of France" Orchestra.
9:30 P. M.—Ohio Society Banquet direct from Waldorf-Astoria; speakers, "The World Court," Congressman Theo. Burton; "The Congress of the United States," Congressman Nicholas Longworth; Edward Hilton Young and Andrew Parker Nevin.
10:30 P. M.—Hotel Astor Dance Orchestra.

WGBS, NEW YORK—316.
10:00 A. M.—Timely talks.
10:10-10:40 A. M.—Kiddie Club period.
10:40 A. M.—W. J. Stuart, story.
10:50-11:00 A. M.—Candy recipes, Betty Reich.
1:30-1:45 P. M.—Murray Scott, baritone.
1:45-2:30 P. M.—Jersey Collegians.
3:00 P. M.—Interview with Charles K. Harris.
3:10-3:25 P. M.—Covenant Players' Musical Revue.
3:30-3:40 P. M.—Talk, Mrs. Josephine Ober.
3:40-3:50 P. M.—Minnie Stern, piano.
3:50-4:00 P. M.—Edward Morris and Erva Giles, songs.
6:00-6:30 P. M.—Uncle Geebee.
6:30-7:30 P. M.—Cameo Collegians.
7:30-8:30 P. M.—Ritz-Carlton Concert Orchestra.
9:00-9:30 P. M.—Bayway Band.
9:30-9:45 P. M.—"Inside Movie Chats," Sam Comly; talk, Albert E. Smith.
9:45 P. M.—Bayway Band.
10:00-10:15 P. M.—"In Quest of Live Dinosaur in Patagonia," Gayne Dexter.
10:15-11:00 P. M.—Burdick and White, songs.
11:00-12:00 P. M.—Russian Eagle Orchestra.

WHN, NEW YORK—360.
2:15 P. M.—Vocal and instrumental solos.
2:45 P. M.—Plaza Orchestra.
3:45-5:00 P. M.—Vocal and instrumental solos; quartet.
5:00 P. M.—Moss's Orchestra.
6:30-7:30 P. M.—Alamac Orchestra.
7:30 P. M.—Carlton Terrace Orchestra.
8:00 P. M.—Arthur Stone, piano.
8:10 P. M.—Elks' Band.
8:30 P. M.—Strand Orchestra.
9:00-11:00 P. M.—Vocal and instrumental solos; band.
11:00 P. M.—Clarke's Entertainers.
11:30 P. M.—Roseland Orchestra.

WFBH, NEW YORK 273.
10:00-11:00 A. M.—Vernon School children's period.
2:00-6:30 P. M.—Music; talk.
6:00 P. M.—Serenaders Orchestra.
6:45 P. M.—Richard Gilbert, Tarapatch.
7:00 P. M.—Judith Roth, soprano; Peter De Rose, piano.
7:30 P. M.—Vaughn De Leith, soprano.

WBBR, STATEN ISLAND—273.
8:00 P. M.—Watchtower Orchestra; Bible questions and answers.

WAHG, RICHMOND HILL—316.
12:00 P. M.-2:00 A. M.—Dance orchestra.

WOR, NEWARK—405.
7:00 A. M.—Gym class.
2:30 P. M.—Myrtle Whitt, soprano.
2:45 P. M.—"Travel Impressions Thru Japan and China and Dutch East Indies," Dorothy Goldsmith.
3:00 P. M.—Myrtle Whitt, soprano.
3:15 P. M.—Daniel Henderson, reader.
3:30 P. M.—Wayside Troubadours.
6:15 P. M.—Nicol's Orchestra.
8:00 P. M.—Schubert String Quartet.
8:30 P. M.—Oliver Stewart, tenor; Ruth Pearcy, contralto; George Kniesly, baritone; Evelyn Smith, piano; Nanna Johnson, soprano.
9:00 P. M.—"Our Navy at the Japanese Disaster," Commander H. B. Mecleary.
9:15 P. M.—Mary Wood, piano.
9:30 P. M.—Bessie Hochberger, soprano; Florence Wessell, piano.
9:45 P. M.—Oliver Stewart, tenor; Ruth Pearcy, contralto; Evelyn Smith, piano; George Kniesly, baritone; Nanna Johnson, soprano.
10:15 P. M.—Bessie Hochberger, soprano; Florence Wessell, piano.
10:30 P. M.—Mary Wood, piano.
10:45 P. M.—Helsmann Entertainers.

WNJ, NEWARK—233.
12:00 P. M.-1:00 A. M.—Dance music.

WIP, PHILADELPHIA—509.
1:00 P. M.—Organ recital.
1:30 P. M.—Weather forecast.
3:00 P. M.—Society Orchestra.
6:00 P. M.—Weather forecast.
6:05 P. M.—St. James Orchestra.
6:45 P. M.—Market reports.
7:00 P. M.—Bedtime story and roll-call.
8:00 P. M.—"Mineral and Vegetable Resources of the Sea," R. R. Foran.
8:15 P. M.—Transportation Club dinner, direct from the Adelphia Hotel; speakers, Samuel Rea, W. W. Atterbury, Elisha Lee, James M. Beck, Frank Sissons, E. J. Cattell; Samuel H. Walker, toastmaster.
10:05 P. M.—Club Madrid Orchestra.
11:05 P. M.—Organ recital.

WOO, PHILADELPHIA—509.
11:00 A. M.—Organ recital.
11:30 A. M.—Weather forecast.
11:55 A. M.—Time signals.
12:00 M.—Orchestra.
4:40 P. M.—Police reports.
4:45 P. M.—Grand organ; trumpets.
9:55 P. M.—Time signals; weather forecast.

WFI, PHILADELPHIA—395.
10:15 A. M.—Market reports.
1:00 P. M.—Meyer Davis Orchestra.
3:00 P. M.—Harold Simonds, songs.
3:15 P. M.—Orchestra; songs.
6:30 P. M.—Meyer Davis Orchestra.
7:00 P. M.—Bedtime story.
8:00 P. M.—North Philadelphia Real Estate Board banquet.

WDAR, PHILADELPHIA—395.
11:45 A. M.—Daily almanac.
12:02 P. M.—Organ; orchestra; studio recital.
2:00-3:00 P. M.—Arcadia Orchestra; studio recital.
4:30 P. M.—Cotton Pickers Orchestra.
7:30 P. M.—Arcadia Orchestra.

WHAR, ATLANTIC CITY—275.
2:00 P. M.—Seaside Orchestra.
7:30 P. M.—Talk, Beatrice Roberts.
8:00 P. M.—Seaside Orchestra.

WBZ, SPRINGFIELD, MASS.—337.
11:55 A. M.—Time signals; weather report.
6:00 P. M.—Hotel Lenox Ensemble.
7:00 P. M.—Market report.
7:05 P. M.—Bedtime story.
7:30 P. M.—Hotel Kimball Trio.
8:00 P. M.—Catherine Carver, piano; Evelyn Kaulbeck and Mary Hurley, readers; Forrest Powers, 'cello.
9:00 P. M.—Marie Dutton, entertainer.
9:15 P. M.—Nina Mae Forde, soprano.
9:30 P. M.—Marie Dutton, entertainer.
9:45 P. M.—Nina Mae Forde, soprano; Mildred Vinton, piano.
9:55 P. M.—Time signals, weather reports.
10:05 P. M.—Gustavo LaZazzero, 'cello.
10:15 P. M.—Donald Pierrnie, baritone.
10:30 P. M.—Gustavo LaZazzero, 'cello.

WGY, SCHENECTADY—380.
11:55 A. M.—Time signals.
12:30 P. M.—Market reports.
9:30 P. M.—Romane's Orchestra; songs.

WJAR, PROVIDENCE—306.
1:05 P. M.—Studio recital.
7:05 P. M.—Instrumental solos.
8:15 P. M.—Mental health talk.

WEAN, PROVIDENCE—270.
10:00 A. M.—Housewives' message.
11:55 A. M.—Time signals.
12:00 M.—Colonial Concert Orchestra.
12:10 P. M.—Weather report.
12:15 P. M.—Music.
4:00 P. M.—Colonial Dance Orchestra.
4:30 P. M.—Weather report.
4:45 P. M.—Music.
8:00 P. M.—Mystery program.
10:00 P. M.—Same as WNAC.

WDBH, WORCESTER, MASS.—268.
11:30 A. M.—Music.
11:50 A. M.—Weather report.
12:00 M.-2:00 P. M.—Luncheon music.
3:00-5:00 P. M.—Tea music.
5:15 P. M.—Children's story.
5:30-7:00 P. M.—Dinner music.

WGI, MEDFORD, MASS.—360.
7:30 P. M.—Code practice; weather forecast; crop notes.
8:00 P. M.—Talk; musicale; weather report.

WNAC, BOSTON—280.
10:30 A. M.—Bible readings, Rev. L. A. Nies.
10:40 A. M.—Women's Club talks.
1:00 P. M.—Colonial Concert Orchestra.
1:55 P. M.—Mabel Najarian, piano.
3:00 P. M.—Colonial Dance Orchestra.
3:45 P. M.—State Theatre music.
6:30 P. M.—Dinner dance.
8:00 P. M.—Mystery program.
10:00 P. M.—Copley Plaza Orchestra; popular songs.

WRC, WASHINGTON—469.
6:45 P. M.—Children's hour.
7:00 P. M.—Dinner music.
8:00 P. M.—Bible talk.
8:15 P. M.—"Musical Appreciation," Bernice Randall.
8:45 P. M.—To be announced.
9:30 P. M.—Dinner in honor of French Ambassador Jules A. Jusserand direct from the New Willard Hotel; addresses by Ambassador Jules A. Jusserand, Representative Frederick F. Gillette, Associate Justice Edward T. Sanford, Senator-elect Hiram Bingham, Major Gen. John A. Le Jeune.
11:30 P. M.—Organ recital.

WHAM, ROCHESTER—278.
3:30-4:00 P. M.—Eastman Orchestra.
6:00-6:30 P. M.—Organ recital.
6:30 P. M.—Weather and market reports.
7:00-7:30 P. M.—Eastman Orchestra.

WGR, BUFFALO—319.
12:00 M.—Weather forecast.
12:30 P. M.—Statler Ensemble.
6:00 P. M.—Stringed quartet.

KDKA, PITTSBURGH—309.
9:45 A. M.—Market reports.
11:55 A. M.—Time signals; weather and market reports.
1:30 P. M.—Daugherty's Orchestra.
6:00 P. M.—Children's period.
6:30 P. M.—Band; Blue Ridge Quartet.
9:55 P. M.—Time signals.

WCAE, PITTSBURGH—462.
6:30 P. M.—Dinner concert.
7:30 P. M.—Bedtime stories.
7:45 P. M.—Inside Movie Chats.
8:00 P. M.—News; road reports.
8:30 P. M.—Concert.

CNRO, OTTAWA—435.
7:30 P. M.—Bedtime story.
8:00 P. M.—Orchestra; choir; quartet; address; vocal and instrumental solos.

CKAC, MONTREAL—437.
7:00 P. M.—Bedtime stories.
7:30 P. M.—Windsor Hotel concert.
8:30 P. M.—Concert.
10:30 P. M.—Windsor Hotel Orchestra.

WHK, CLEVELAND—283.
6:00-7:30 P. M.—Radiograms; Stilwell's Orchestra.
9:00 P. M.-1:00 A. M.—Rainbow Club Orchestra.

WCX, DETROIT—516.
6:00 P. M.—Goldhette's Orchestra.

WWJ, DETROIT—516.
7:00 P. M.—Detroit News Orchestra.

WREO, LANSING, MICH.—286.
9:00-12:00 P. M.—Music.

WLW, CINCINNATI—423.
7:00 P. M.—Dinner concert.
8:00 P. M.—Automobile Show program.

WSAI, CINCINNATI—309.
9:00 P. M.—Chime concert.
9:15 P. M.—Bicycle Male Quartet; Oramay Ballinger, violin.
10:00 P. M.—News review.
10:20 P. M.—Bicycle Mixed Quartet; Alice Huebner, piano.
1:00 A. M.—Midnight Entertainers.
1:30 A. M.—Toad Stool Orchestra.

WHAS, LOUISVILLE—400.
8:30-10:00 P. M.—Sylvan Trio; news; time announced at 10 o'clock.

WSB, ATLANTA—429.
9:00-10:00 P. M.—Music.
11:45 P. M.—Skylark program.

WEBH, CHICAGO—370.
8:00-9:00 P. M.—Orchestra; Sunday school lesson.
10:00-11:00 P. M.—Orchestra; instrumental solos; readings.
12:00 P. M.-1:00 A. M.—Orchestra; vocal and instrumental solos; readings.

WGN, CHICAGO—370.
7:30-8:00 P. M.—Dinner music.
9:00-10:00 P. M.—Vocal and instrumental solos.
11:00-12:00 P. M. — Chapman's Orchestra; songs.

WMAQ, CHICAGO—448.
9:30 P. M.—Radio photologue.
10:00 P. M.—Popular revue.

WLS, CHICAGO—345.
8:00 P. M.-1:00 A. M.—Lullaby time; revue.

KYW, CHICAGO—535.
7:35 P. M.—Bedtime story.
8:00-8:20 P. M.—Dinner concert.
9:00-9:58 P. M.—Music.
10:05 P. M.—Talks; stories.
10:35 P. M.-12:30 A. M.—Music.
1:00-3:00 A. M.—"Congress Carnival"; news every half hour.

WJJD, MOOSEHEART, ILL.—278.
8:15-9:15 P. M.—Orchestra.
10:00 P. M.-1:00 A. M.—Log Cabin Orchestra.

WOC, DAVENPORT, IOWA—484.
7:45 P. M.—Sport news; weather.
8:00 P. M.—Bedtime stories.
8:30 P. M.—Sunday school lesson.
10:00 P. M.—Orchestra; songs.

KSD, ST. LOUIS—545.
9:00 P. M.—St. Louis Symphony Orchestra.

WCAL, NORTHFIELD, MINN.—360.
1:00 A. M.—Musicale.

WCCO, MINNEAPOLIS-ST. PAUL—417.
9:00 P. M.—"Fireside Philosophy," Rev. R. L. Smith.
9:15 P. M.—Art talk.
9:30 P. M.—Hockey game, Minneapolis-Duluth.
11:00 P. M.—Orchestra.

WDAF, KANSAS CITY—411.
6:50-7:00 P. M.—Market, weather, road reports; time signals.
7:00 P. M.—Music; address; stories; dance orchestra.
12:45-2:00 A. M.—Nighthawk Frolic.

WMC, MEMPHIS—504.
9:30 P. M.—Music.

KTHS, HOT SPRINGS, ARK.—375.
9:30-11:00 P. M.—Sunshine Quartet.
11:30 P. M.-12:30 A. M.—Dance music.

WOAW, OMAHA—526.
7:00 P. M.—Sigma Omicron musical program.
7:45 P. M.—Dinner concert.
10:00 P. M.—Music.
12:15 A. M.—Wow! Frolic.

WFAA, DALLAS—476.
9:30-10:30 P. M.—Music.
12:00 P. M.-1:00 A. M.—Adolphus Orchestra.

WBAP, FORT WORTH—476.
8:00 P. M.—Sunday school lesson.

KOA, DENVER—323.
11:00 P. M.-2:00 A. M.—Rainbow Lane Orchestra.

PWX, HAVANA—400.
8:30 P. M.—Vocal and instrumental solos.

KFI, LOS ANGELES—469.
11:00-12:00 P. M.—Vocal and instrumental solos.
12:00 P. M.-1:00 A. M.—Studio recital.
1:00-2:00 A. M.—Music.

KHJ, LOS ANGELES—395.
11:00 P. M.-1:00 A. M.—Music.
1:00-2:00 A. M.—Biltmore Orchestra.

KGO, OAKLAND—312.
11:00 P. M.—Orchestra; vocal and instrumental solos; talk.
1:00-4:00 A. M.—Orchestra; songs.

KPO, SAN FRANCISCO—423.
11:00 P. M.-2:00 A. M.—Weidner's Orchestra.

KFOX, SEATTLE—233.
11:00-12:00 P. M.—Gray's Orchestra.
12:00 P. M.-1:00 A. M.—Concert.
1:00-2:00 P. M.—Gray's Orchestra.

CZE, MEXICO CITY—450.
11:30 P. M.-1 A. M.—Concert.

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CALLS U. S. GREENS BEST IN THE WORLD

Dr. Piper, at Meeting of National Section, Says Turf Is Superior Even to British.

802 CLUBS NOW ON ROSTER

Fourth Annual Session Opens With Record Membership—Experts Discuss Upkeep Problems.

An old and deep-rooted golf tradition received a rude jolt yesterday at the Astor Hotel where the Green Section of the United States Golf Association held the opening session of its fourth annual meeting. Dr. C. V. Piper of the U. S. Department of Agriculture, speaking before the 250 or more delegates and visitors, many of them former residents of England and Scotland, on the subject of "Golf Turf in Britain," declared that "in all Britain there is not to be found a single piece of turf that is as good as that to be found on any average modern golf course in America."

The statement, not made in any spirit of unfriendly criticism, went unrefuted although it seemed to be desecrating holy ground. For years, in fact since the inception of the game here, golfers have been led to think of British turf as the very essence of perfection and desirability. The wish has been many times expressed "If we could only succeed in growing turf here as it is grown in England and Scotland!" Golfers returning from the various championships on the other side have extolled the wonders of the turf to be found there. As a result of his visit abroad last year, accompanied by Dr. Walter S. Harban of the Columbia Country Club, Washington, D. C., Dr. Piper declared that he had experienced a complete disillusionment. "I appreciate the fact that many of you greenkeepers at this meeting came from England and Scotland," he said, "but I can truthfully say that you did not learn greenkeeping over there."

The meeting was the largest in the history of the section, attracting greenkeepers, golf professionals, club chairmen and golfers from all sections of the country and also from Canada. Most of the day was devoted to the reading of papers and the delivery of talks on problems relating to upkeep, problems of ridding courses of insects and diseases which have played no small part in keeping the cost of golf high in America, and discussions on grasses and soils.

Committee Members Chosen.

The only business transacted was the election of twelve members of the committee. In all cases the men elected were members of the committee last year. They were W. A. Alexander of the Old Elm Club, Fort Sheridan, Ill.; J. K. Bole of the Mayfield Country Club, Cleveland, Ohio; C. B. Buxton of the Dallas Country Club, Dallas, Tex.; N. Stuart Campbell of the Agawam Hunt Club, Providence, R. I.; Dr. Walter S. Harban of the Columbia Country Club, Washington, D. C.; Frederic C. Hood of the Kittansett Club, Marion Mass.; Norman MacBeth of the Wilshire Country Club, Los Angeles; Sherrill Sherman of the Yahnundasis Golf Club, Utica, N. Y.; James L. Taylor of the Ekwanok Country Club, Manchester, Vt.; Wynant D. Vanderpool of the Morris County Golf Club, Convent Station, N. J.; Alan D. Wilson of the Pine Valley Golf Club, Clementon, N. J., and Frank L. Woodward of the Denver Country Club. Other members will be appointed by the U. S. G. A. It was announced that W. C. Ferguson of the Glen Echo Country Club, Normandy, Mo., would be unable to act on the committee next year.

In his opening remarks, Dr. Piper, Chairman of the Green Section Committee, announced that the section had added 172 clubs to its roster last year and that the total membership is now 802 clubs, considerably more than are members of the parent body.

"This growth in a large measure reflects the interest which golfers are taking in the section and the work that it is doing," he said. "It shows that the service which this body is able to render is in demand and it carries with it a distinct problem which we are forced to face. The demands for service have outgrown our present scope. The Green Section is in sore need of a sufficient amount of money to put it on a permanent basis. We must train new men in the work, we must aid all clubs that desire aid, we must cooperate with the State agricultural colleges and we must investigate a lot of problems that we are now forced to neglect for want of funds."

172 Clubs Added to List.

The section started the year with 653 clubs, added 172 to its list, lost 23 through withdrawal, so that the total active membership is 802. Of this number 492 are members of the U. S. G. A., 262 are not members of the parent body, 42 are Canadian clubs and there are six members in other countries. There are 221 clubs belonging to the U. S. G. A. which are not members of the Green Section. Dr. Piper declared that the membership ought to be very materially increased. The total receipts for the year were $18,590.56, the disbursements $16,329.66, leaving a balance of $2,260.90.

Speaking of the work done by the section, President Vanderpool of the U. S. G. A. declared that the real problem confronting the men interested in green work was to sell the idea to the average golfer and that the slogan for this missionary work should be "cheaper and better golf." James G. Blaine Jr., who has charge of the campaign to raise an endowment fund for the Green Section, presented figures showing the results of the work last year. "During the last year," he said, "seventeen individuals donated $6,445, fourteen clubs, $974; the receipts of the Green Section tournament amounted to $8,679, and interest, $105, giving the fund a total of $16,243.48. Two hundred and twenty-seven clubs took part in the national tourney and 10,978 players. The expenses of conducting the tourney amounted to approximately $2,500, leaving a balance of $13,626.35 in the treasury.

"To some this might appear to be a poor showing, especially when it is known that some 4,000 clubs were invited to take part. It was held late in the season, a sort of after-thought, and the result was a less wide cooperation than we would have had otherwise."

President Vanderpool suggested that the tournament be made a yearly affair, held on an earlier date, perhaps toward the end of May or the first week in June. Conducted properly he estimated that it should bring in at least $50,000 annually. He outlined another intensive money-getting effort which is being carried on. Bodies are being organized in the important cities throughout the country and these committees will canvass the clubs in their district, seeking club contributions toward the fund, and also attempting to get contributions from enthusiastic golfers.

"Looked at in a non-investigative spirit, the impression that one gets of Britain is that it is a beautiful country," said Dr. Piper, describing his trip abroad. "There are no large, unkempt spaces that one sees here. This, I think, is largely responsible for the existing beliefs. Closely examined, British turf presents a different aspect. I am convinced now that the best turf in the world is here in America and also the best greenkeepers. And you men who came from there didn't learn greenkeeping there. British turf is as good as it is only because of nature. It wasn't developed, and for that reason the fairways are, in many instances, beautiful, but the greens abominable."

The reason for this situation, Dr. Piper pointed out, was greenkeeping had not been studied as a science. Because of climatic conditions in the British Isles it is possible to get turf without the efforts that the work entails here, he told the delegates. As a result, modern methods have not been studied and a lot of old-fashioned ideas and methods which have been handed down from year to year are still in vogue.

"The British have never had the problems to contend against that we have," he continued. "There, bent and fescue grow well together; here the bent chases out the fescue. In Britain bent and the fescues are the common grasses. For that reason they have never used the German seed, which we have found to be so advantageous in this country. Their methods are far behind ours." He pointed out that the common method of greenkeeping in Britain is to starve the greens, saying that mowing is done, but only a little fertilizing.

He said that at St. Andrews, the fount of golf, he found 25 per cent. of the turf was weeds, and declared that antiquated ideas were responsible for the fast greens that prevail on British courses. The British, he said, keenly realize that they have not kept up with the procession and that they are now going in for a green section similar to our own. They are able to grow better turf than we can grow in America, but up to the present time they have not made the most of their opportunities, he told the delegates.

Speaking on "Known and Unknown Factors in Green-Keeping," Dr. K. F. Kellerman of the United States Department of Agriculture pointed out the enormous amount of unknown information that confronts men interested in unkeep. Although agriculture is one of the oldest subjects, he said, all material advances have come within the last quarter of a century. One of the factors in this advance he pointed out was the selection of pure lines. Knowledge of soils, he said, was still elementary and offered a wide field for intensive study.

Dr. R. A. Oakley Speaks.

Dr. R. A. Oakley of Washington reported favorable progress in controlling the brown-patch disease, although no startling discoveries had been made during the year nor have methods of treatment yielded any outstanding results. "We have dispelled the old theory that the disease is due to weather conditions," he said. "The large brown patch is not giving us the same amount of concern as is the small, which is with us the year round." He told the delegates of the preventive measures discovered in recent years, pointing out the dangers of over-treatment, and called attention to the fact that some strains of grass have been found to be more resistant than others. Another important discovery, he said, was that brown patch could be produced, that it is caused by an organism and that it grows more readily in alkaline soil than in acid.

The Japanese beetle was described by B. R. Leach, entomologist in the Riverton, N. J., laboratory of the Department of Agriculture, as a "blessing in disguise." He was quick to qualify the remark by saying that it has been the direct cause of the stimulation of research. "Now that the first hysteria of its arrival has worn off, we no longer believe that it is going to put any golf course out of existence providing proper preventive precautions are taken," he said. The introduction of parasites from Japan, Korea, China, Russia and elsewhere, Mr. Leach said, had proved to be of utmost importance in the work, telling his listeners of the excellent counteractory work that a parasitic fly, imported from Japan, was doing in exterminating the bettle.

Other speakers were O. B. Fitts of Washington on the "Root Growth of Turf Grasses," Sherrill Sherman of the Yahnundasis Club, Utica, and George H. Clark, Seed Commissioner of the Department of Agriculture, Ottawa, Canada. The latter said that Canadians had not made so much progress as the United States in the development of green section work, but that of late golfers in the Dominion had awakened to the fact that they are trailing behind and that under the stimulus received at the meeting some results might be expected in the near future.

Tropical Grasses Discussed.

In the absence of Frederick Snare of the Havana Country Club, who was scheduled for a paper on "Acapulco Grass," Dr. Piper gave a brief talk on tropical grasses, predicting that in fifty years or so Florida, which has experienced great difficulty in growing grass greens, would be covered with bahia grass, which has already produced excellent fairways.

At the meeting slow-motion pictures made at Merion under the auspices of the U. S. G. A. for rental to clubs throughout the country were shown. They revealed close-up shot-making by Bobby Jones, Francis Ouimet, young Roland McKenzie of Washington, Bob Gardner and Dr. O. F. Willing.

Among the United States Golf Association officials present were President Vanderpool, Alan Wilson of Pine Valley, James D. Standish Jr. of Detroit and H. H. Wilder of Boston. Findlay S. Douglas, former President of the Metropolitan Golf Association, presided. Prominent metropolitan district professionals and greenkeepers present were Jack Mackie, Inwood; Thomas Hucknall, Woodway; Joe Sylvester, St. Albans; Andy Brown, Lido; Willie Collins, Knickerbocker; Willie Macfarlane, Oak Ridge; Jimmy Ball, Westchester Biltmore; Bob Pryde, Race Brook; Jack Dowling, Engineers; Val Flood, Shuttle Meadow; Maurice McCarthy, Ed Erickson, North Hempstead; Thomas McMahon, Garden City; Eddie Lucas, Hempstead; Jack Forrester, Hollywood; Alec McPherson, Detroit Country Club; William Flynn, Merion Cricket; Bob Thompson, Glen Ridge; Fred Moore, Dunwoodie; Martin Sykes, Fred Pye, Sparkhill; Isaac Mackie, Canoe Brook; Dan Mackie, Century; Pat Doyle, Lake Champlain; Louis Costello, Milburn, and Willie Gourlay, Suburban.

The session will be brought to a close with a meeting this morning and in the afternoon most of the delegates will attend the annual meeting of the United States Golf Association, scheduled for 4 o'clock, followed by a dinner in the evening. Among the important matters to come up are the determination of the standard ball question, the announcement of dates for the 1925 fixtures, the election of officers and the settlement of arrangements for the Walker Cup international matches in the future.

Collins, Oldest Active Pro In District, at Golf Meeting

Among those who attended the Green Section meeting at the Astor Hotel yesterday was Willie Collins, professional at the Knickerbocker Club, Tenafly, N. J., the oldest active pro in the metropolitan district. Collins, a product of North Berwick, Scotland, has been engaged as a district professional for twenty-nine years. During this time he has been at only three clubs, Richmond County, Oakland and Knickerbocker. He was a contemporary of such veterans as Willie Dunn, Mongo Park, Jimmy Beveridge, John Foreman and Willie Norton.

BROOKLYN POLY VICTOR.

Defeats Cathedral College Five by Score of 24 to 20.

The Brooklyn Poly basketball team was the winner last night over the Cathedral College team, 24 to 20, in a fast game played in the Poly gymnasium. The score was tied, 16 to 16, five minutes before the final whistle, when Poly spurted and won out.

The line-up:

POLY (24).		CATHEDRAL (20).
McKeen	R. F.	Dooley
Leavitt	L. F.	Cahill
A. Munzer	C.	R. Brennan
Hildemann	L. G.	Byron
W. Munzer	R. G.	Kenny

Goals from field—McKeen, Leavitt (2), A. Munzer, Tildemann (2), W. Munzer, Wien, Cahill, R. Brennan (2), Byron (3). Goals from foul—McKeen, Leavitt, A. Munzer (2), Hildemann (3), W. Munzer, Dooley (2), R. Brennan, Kenny (5). Substitutions—Wien for McKeen. Referee—O'Shea, St. John's College.

BASKETBALL RESULTS.

N. Y. U. 36, Colgate 33.
Fordham 36, Seventh Regiment 23.
Brooklyn Poly 24, Cathedral College 20.
Conn. Aggies 22, New Hampshire 18.
Mass. Aggies 37, Trinity 10.
Seton Hall 29, Lafayette 27.
Pittsburgh 28, Allegheny College 19.
Muhlenburg 39, Temple 16.
Bucknell 21, Toronto 19.
Kansas 28, Ames 8.
Butler 31, Notre Dame 16.
Iowa 35, Purdue 19.
Missouri 28, Drake 22.
Clarkson Tech 28, Queen's 27.
Tulane 42, St. Stanislaus College 22.
Mississippi College 25, Alabama 17.
Nebraska 23, Kansas Aggies 11.
Swarthmore 33, Philadelphia College of Osteopathy 19.
Commerce H. S. 28, Yonkers H. S. 27.
Pratt Institute 23, New York State Teachers College 21.
Horace Mann 25, Manhattan Prep. 5.
De La Salle Institute 44, La Salle Academy 12.

MRS. WRIGHT TAKES MIDWINTER SHOOT

Atlanta Representative Is First Woman to Win Honor Over Pinehurst Traps.

FAILS TO RECEIVE PRIZES

Loses Trophy and $350 Because She Omitted Entry Fee—McVoy and Nichols Tie for Second.

PINEHURST, N. C., Jan. 9.—For the first time in the history of Pinehurst a woman won the Midwinter Handicap Trap Shoot, the big event of the week here. Mrs. J. C. Wright of Atlanta, who was shooting from the minimum, the 16-yard line, took the honor today when she broke 84 out of 100 targets. Unfortunately Mrs. Wright lacked self-confidence enough to put up an entry fee, which would have entitled her to the trophy and a special prize of $350. She was shooting for targets only.

The trophy and money will revert to second place, which resulted in a tie between Martin McVoy of New York and Charles Nichols of Charlotte, N. C., each of whom broke 83 birds. McVoy was shooting from 19 yards, Nichols from 20. The tie will be shot off later.

A special 80-target event also was shot this afternoon. This event was won by C. A. Young of Sandusky, Ohio, who broke 78. C. A. Bogart of Sandusky and Mark Arie of Champaign, Ill., with 77 targets each, tied for second. On the high average of 640 targets Frank Troeh of Portland, Ore., Pacific Coast champion, was returned the winner with a total of 620. Mark Arie, with 615, was second.

The grand high over all total for the entire 840 targets thrown during the week was won by Troeh, who broke 787, shooting from the maximum mark of 25 yards in the two handicap events of 100 targets each.

The high scores in the Midwinter Handicap:

	Yardage.	Score.
Mrs. J. C. Wright, Atlanta	16	84
Martin J. McVoy, New York	19	83
Charles Nichols, Charlotte, N. C.	20	83
W. Egner, Shiloh, Ohio	19	81
O. Keppler, Brooklyn	17	81
W. C. Carter, Front Royal, Va.	17	81
H. B. Beers, New Britain, Conn.	17	80
C. F. Peabody, New London, Conn.	18	78
Mrs. W. P. Andrews, Atlanta	16	78
A. E. Conley, Cohocton, N. Y.	19	78
C. E. Gardner, Bernardsville, N. J.	18	77
R. J. Hillidge, Front Royal, Va.	18	77
W. R. Patrick, Syracuse	20	77
W. H. Matthews, Trenton	18	76
C. A. Young, Sandusky	23	76
A. E. Decot, New York	18	75
F. H. Weeks, Akron, Ohio	17	75
P. Egan, Princeton, N. J.	19	75
U. R. Brooks, Columbia, S. C.	21	75
C. N. Wray, Charlotte, N. C.	21	75
Mark Arie, Champaign, Ill.	25	75
C. B. Stickley, Vancluse, Va.	21	74
Isaac Andrews, Spartanburg, S. C.	19	73
J. B. Fontaine, Philadelphia	20	73
W. H. Fawcett, Robbinsdale, Minn.	21	73
C. A. Bogart, Sandusky	23	73
H. S. Stevert, Perrysburg	17	72
A. Duryea, Somerville, N. J.	18	70
W. E. Lammers, Shiloh, Ohio	20	69
C. L. Walker, Wilmington, Del.	20	69
J. C. Wright, Atlanta	21	69
Frank Troeh, Portland, Ore.	25	69
J. I. Vanse, Chillicothe, Ohio	20	68
C. D. Coburn, Mechanicsburg, Ohio	23	68
C. E. Leek, Port Republic, N. J.	19	67
L. R. Slocum, Trenton	20	67
C. S. Anderson, Latrobe, Pa.	18	66
F. B. Lofland, Plymouth, Ohio	21	66
H. Williams, Wilmington, Del.	17	65
E. H. Wright, Buffalo	21	64
W. H. Schencke, Greenville, Ohio	22	64
J. L. Luke, Wilmington, Del.	20	62
Frank D. Kelsey, E. Aurora, N. Y.	21	62
J. H. White, Spartanburg, S. C.	23	58

High average summary at 640 targets:

	Day's Score.	Total.
Frank Troeh, Portland, Ore.	71	620
Mark Arie, Champaign, Ill.	77	615
Frank S. Wright, Buffalo	74	610
C. B. Stickley, Vancluse, Va.	70	605
W. H. Fawcett, Robbinsdale, Minn.	70	599
L. R. Slocum, Trenton, N. J.	73	597
Isaac Andrews, Spartanburg, S. C.	73	582
R. J. Hillidge, Front Royal, Va.	77	551
W. H. Matthews, Trenton, N. J.	76	547
C. E. Gardner, Bernardsville, N. J.	78	547

N. Y. U. BEATS COLGATE IN OVERTIME PERIOD

Two Field Goals by Hollenbeck, Substitute, Give Violet Five 36-33 Victory.

Special to The New York Times.

HAMILTON, N. Y., Jan. 9.—Two field baskets by Hollenbeck, substitute forward, in an overtime period gave New York University a 36-33 victory over the Colgate five on the local court tonight. It was a thrilling game throughout, with the score tied at the end of the half as well as at the end of forty minutes of play.

Hollenbeck easily was the star of the evening with six field goals, all of which came at critical times. The rest of the points were well distributed among the eleven men who played for the Violet. Livermore, with five field baskets and three fouls, featured for the Maroon.

The line-up:

N. Y. U. (36).		COLGATE (33).
Haines	L. F.	Clark
Kelley	R. F.	Stone
Cohen	C.	Luse
Handler	L. G.	Kennedy
Siegel	R. G.	Livermore

Field Goals—Colgate: Clark 3, Kennedy, Livermore 5. N. Y. U.: Cohen, Siegel 2, Handler, Torrey, Ingram 2, Hollenbeck 6, Mair. Foul goals—Colgate: Clark, Stone 2, Luse 3, Kennedy 5, Livermore 3, Headman. N. Y. U.: Howe 3, Cohen, Siegel, Handler, Torrey, Ingram.

Substitutions—Colgate: Headman for Luse, Seyboldt for Headman. N. Y. U.: Torrey for Cohen, Ingram for Kelley, Hollenbeck for Haines, Cohen for Torrey, Mair for Siegel, Werner for Howe.

Referee—Risley. Umpire—Webb. Time of halves—20 minutes.

FORDHAM FIVE WINS, 36-23.

Rally by Regulars in Second Half Defeats Seventh Regiment.

After Fordham's second and third string players had failed to gain much headway against the Seventh Regiment basketball team in the game on the latter's court last night, the Maroon regulars were rushed into the breach and brought victory to Fordham by a score of 36 to 23. The first half ended with the Seventh Regiment in front, 21 to 13.

The line-up:

FORDHAM (36).		7TH REGT. (23).
Dwyer	L. F.	Drew
O'Neil	R. F.	Elliot
Kaiser	C.	Hamilton
Woods	L. G.	Shields
Driscoll	R. G.	McAllister

Goals from field—White (6), Cavanagh (5), Driscoll, Rohan, Delaney, Drew (3), Connery (3), Hamilton (2), Elliot, Shields, Becker.

Goals from foul—Zakevewski (3), White (2), Schneider, Cavanagh, Rohan, Drew.

Substitutions—Fordham: Schneider for Dwyer, White for Schneider, Grainger for O'Neil, Cavanagh for Grainger, Delaney for Kaiser, Zakevewski for Delaney, Leary for Woods, McMahon for Driscoll, Rohan for McMahon. Seventh Regiment: Bello for Drew, Makely for Elliot, Becker for Makely, Connery for Shields, Waters for Connery, Hamilton for McAllister, Bello for Hamilton.

Referee—Pinckey, Cornell. Umpire—Bennet, N. Y. U. Time of halves—20 minutes.

COLUMBIA PLAYS TONIGHT.

Will Meet Princeton Five Here in Intercollegiate League Game.

Columbia's first home Intercollegiate League basketball game will take place this evening at 8:30 o'clock, when the Blue and White meets Princeton at the 102d Engineers' Armory at 168th Street and Broadway. By defeating Penn at Philadelphia last week Columbia has undisputed possession of first place in the league, with one game won and none lost. The Tiger has not yet tasted of Intercollegiate League competition, but it has won its four preliminary games from Muhlenburg, Lehigh, Ohio State and Pennsylvania Military College.

C. C. N. Y. SWIMMERS LOSE TO PRINCETON

Tigers Capture Opening Meet of Intercollegiate League Season, 56 to 6.

ALSO WIN IN WATER POLO

Defeat Lavender Through Superior Team-Work, 31 to 22—Hawkins Takes Major Honors.

Special to The New York Times.

PRINCETON, N. J., Jan. 9.—Taking first and second in every event, Princeton opened the Intercollegiate League swimming season by downing C. C. N. Y. tonight by the score of 56 to 6. Princeton also captured the water polo struggle by 31 to 22.

The Tiger swimmers were easy victors in every event and displayed excellent form for their first intercollegiate encounter of the year, with a brilliant race between Hawkins and Dick Hayes in the 100-yard dash featuring the meet. Hawkins won by a foot in the excellent time of 57.1 second.

Hawkins was the outstanding star of the meet with victories in the 440 and 100 yard swims, as well as swimming anchor on the relay team, which covered the 200 yards in the good time of 0:1:40⅘.

Captain Draper of Princeton was defeated by his team mate Pender in the back stroke, the latter showing marked improvement in his form over that of a year ago.

In the water polo game the superior team work and weight of the Tigers overcame the speed of the Lavender players, who individually, showed much ability.

The summaries:

Swimming.

100-Yard Dash—Won by Hawkins, Princeton; Hayes, Princeton, second; Caspar C. C. N. Y., third. Time—0:57.1 (correct).
200-Yard Breast Stroke—Won by Johnston, Princeton; Wallace, Princeton, second; Schneewers, C. C. N. Y., third. Time—3:04.
Fancy Dive—Won by Murphy, Princeton; Cochran, Princeton, second; Balsam, C. C. N. Y., third.
150-Yard Back Stroke—Won by Pender, Princeton; Draper, Princeton, second; Boyce, C. C. N. Y., third. Time—2:01 1-5.
440-Yard Dash—Won by Hawkins, Princeton; Hazelton, Princeton, second; Kertesz, C. C. N. Y., third. Time—6:02 4-5.
50-Yard Dash—Won by Hayes, Princeton, Erdman, Princeton, second; Caspar, C. C. N. Y., third. Time—0:25.
Relay Race—Won by Princeton (Maxwell, Erdman, Hayes, Hawkins). Time—1:40⅘.

Water Polo.

PRINCETON (31).		C. C. N. Y. (22).
Mataline	C. F.	Clancy
Hope	L. F.	Austin
Stillman	R. F.	Scheter
Anderson	L. B.	Steiz
Ballard	R. B.	Elterich
Taylor	G.	Neiman

Touch goals—Hope (2), Newman, substitute for Stillman (2), Scheeter, Matalin, Austin, Clancy. Thrown goals—Scheter, Hope. Goals from foul—Scheter (4), Mataline (3). Referee—Manley.

SETON HALL FIVE VICTOR.

Defeats Lafayette Team, 29 to 27, in Game at South Orange.

Special to The New York Times.

SOUTH ORANGE, N. J., Jan. 9.—Outwater, captain of Seton Hall's basketball team, made a great one-handed overhead shot from the side line here tonight in the last minute and enabled his team to retain its two-point lead over the Lafayette five and to win a close contest by the score of 29 to 27. After the first five minutes Seton Hall managed to get a two-point lead over its opponent which was never lost throughout the contest.

SETON HALL (29).		LAFAYETTE (27).
Outwater	L. F.	Crate
Reynolds	R. F.	Moore
Phelan	C.	Duffy
Hornack	L. G.	Hodk
Colrick	R. G.	Millman

Field goals—Seton Hall: Outwater (8), Reynolds (3). Lafayette: Duffy (4), Moore (3), Crate (3), Millman (2). Foul goals—Seton Hall: Outwater (5), Reynolds (2). Lafayette: Moore (2), Grube.

Substitution—Lafayette: Grube for Millman.

Referee—Leamond, Notre Dame. Time of halves—20 minutes.

N. Y. U. GIRLS ARE VICTORS.

Beat Drexel Institute Basketball Team, 25-17—Miss Brinn Stars.

The New York University's girls' basketball team yesterday defeated the Drexel Institute team of Philadelphia by the score of 25 to 17, reversing the result of last season's game, which the visitors won.

Drexel took the lead in the first quarter, but field goals by Miss Elsie Brinn and Miss Rejene Landsman, forwards, enabled N. Y. U. to take the lead. Miss Grinn accounted for seven field goals and four fouls. Miss Mary Britton, Drexel's right forward, caged the ball three times from the field and five times from the foul line.

The line-up:

N. Y. U. (25).		DREXEL INST. (17).
Elsie Brinn	R. F.	Mary Britton
Claire Strassman	L. F.	Eleanor Johnson
Rejene Landsman	C.	Margaret Haskel
Angelica Williams	S. C.	Ruth Killinger
Stella Zins	R. G.	Edith Biddle
Ida Mets	L. G.	Frances Sell

Goals from field—Brinn (7), Landsman (3), Britton (3), Johnson (2). Goals from foul—Brinn (4), Landsman, Britton (5), Johnson (3), Elam (2).

Substitutions—New York University: Ann Haber for Angelica Williams, Williams for Landsman, Landsman for Strassman. Drexel Institute: Miss Elan for Johnson, Johnson for Britton.

PRATT INSTITUTE WINS.

Beats New York State Teachers' College Five by 23 to 21.

Pratt Institute basketball team defeated the New York State Teachers' College five last night by a score of 23 to 21 in a game played at Pratt Institute. The line-up:

PRATT (23).		N. Y. S. T. (21).
Brummer	L. F.	Harnung
Milnes	R. F.	Kuczynski
Veese	C.	Gainor
Raynor	L. G.	Juckett
Tusseall	R. G.	Nephew

Goals from field—Brummer (3), Milnes (2), Vesse (2), Raynor, Tusseall, Nicholson, Harnung, Kuczynski (4), Gainor, Juckett (2), Nephew (2). Goal from foul—Brummer, Milnes (3), Tusseall, Kuczynski.

Substitutions—Pratt Institute: Nicholson for Brummer. N. Y. State Teachers—Griffin for Juckett.

Referee—Brennan, Manhattan College.

FORT PITT SIX WINS, 3-1.

Easily Beats Boston Hockey Club in Amateur League Game.

Special to The New York Times.

BOSTON, Mass., Jan. 9.—In a United States Amateur Hockey Association game tonight at the Arena, the Fort Pitt Club of Pittsburgh defeated the Boston Hockey Club sextet, 3 to 1. At no time were the visitors in danger, scoring twice in the first period and once in the second.

The line-up:

FORT PITT (3).		BOSTON (1).
Larose	L. W.	Eaton
Sullivan	C.	Hutchinson
Sills	R. W.	McCarthy
McKinnon	L. D.	Dunlop
Armstrong	R. D.	Dumaine
Miller	G.	Marshall

Goals—Fort Pitt: Larose, McKinnon, Sills. Boston: Marshall.

Substitutions—Fort Pitt: Baker for Sills, Lepine for Sullivan, McGovern for McKinnon. Boston: Sheehy for Eaton, Sayles for McCarthy, Scott for Marshall.

Referees—Synott and Tuck. Time of periods—Three of 15 minutes.

HOCKEY RESULTS.

Yellow Jackets 4, Minneapolis 0.
Fort Pitt 3, Boston H. C. 1.
St. Paul 2, Duluth 1.

College Athletic Body Urges Curbing of Coaches' Salaries

CHICAGO, Jan. 9.—Coaches should not receive salaries greatly in excess of teachers of similar grade, all athletic funds should pass through the college treasury, student gambling should be repressed and the migrant and freshman rules enforced, it was recommended today to the Association of American Colleges by its Commission on Athletics. The report condemned acceptance of gifts from alumni and others for athletic purposes if any attached conditions limited the freedom of the Faculty in the matter of athletic personnel or policy, solicitation of students by members of physical education staffs and "athletic scholarships." The commission held that an expensive stadium was not an extravagance if the receipts were used for the general purposes of improvement of the physical condition of the student body as a whole.

COLUMBIA MATMEN TRIUMPH BY 25 TO 0

Beat Brooklyn Polytechnic After Many Close Bouts—Brennan Is a Victor.

Columbia's wrestling team yesterday defeated the Brooklyn Polytechnic matmen, 25 to 0 in the Columbia gymnasium. The Lion's victory was the result of two falls combined with a number of time advantages and decisions on aggressiveness. The losers made their closest touch to a score in the 115-pound class when Nardi of Brooklyn Poly and Arida of Columbia wrestled to a tie.

By far the fastest bout of the contest was between Brennan, the Columbia captain, and Hassan, in the 135-pound class. Brennan was on the offensive from the start and on several occasions was on the verge of throwing his opponent. Finally, after 3 minutes and 45 seconds of wrestling the Lion leader threw Hassan with a three-quarter Nelson. The other fall of the victors was the result of the work of Phil Hart, former Blue and White captain. Hart was pitted against Drake and it took him almost 7 minutes before he was able to pin his rival to the mat with a head and arm lock.

Because of the inability of Polly to furnish a man for the unlimited class, two bouts were run off in each of the 135 and 125 pound classes. Haymon of Columbia won a time decision of 3 minutes and 14 seconds from Landesberg, and Kinzel, of the winners, got the referee's decision on aggressiveness from Gross, of Brooklyn Poly, in the 125-pound class.

The summaries.

115-Pound Class—Arida, Columbia, and Nardi, Brooklyn Poly, drew. Time—10:00.
125-Pound Class—Hayman, Columbia, won from Landezberg, Brooklyn Poly. Time advantage—3:14.
125-Pound Class—Kinzel, Columbia, won from Gross, Brooklyn Poly, on aggressiveness. Time—10:00.
135-Pound Class—Captain Brennan, Columbia, threw Hassan, Brooklyn Poly, with three-quarters nelson. Time—3:45.
135-Pound Class—Rossa, Columbia, won from Hudtwalker, Brooklyn Poly, referee's decision. Time—10:00.
145-Pound Class—Hart, Columbia, threw Drake, Brooklyn Poly, with head and arm lock. Time—6:50.
158-Pound Class—Lessler, Columbia, won from Hauge, Brooklyn Poly. Time advantage—9:14.
178-Pound Class—Aulch, Columbia, won from Burrall, Brooklyn Poly. Time advantage—5:20.
Unlimited Class—No bouts.
Referee—H. M. McLean, Harlem Y. M. C. A.

YANKEES RELEASE VETERAN MAMAUX

Former Robin and Pirate Star Right-Hander Is Sent to the Minneapolis Club.

One more member of the Yankees' pitching staff of 1924 passed into the outer darkness yesterday when Al Mamaux, former Pittsburgh and Brooklyn right-hander, was released outright to the Minneapolis club of the American Association. The news will be no stunning surprise to fandom, for the Yanks made it known a few days ago that Mamaux, along with George Pipgras and Oscar Roettger, would be lopped off the Ruppert payroll.

This is Mamaux's third trip to the minors. As a youngster, twelve years ago, he was tried out by the Pirates and sent to Fort Wayne for seasoning. Later Brooklyn decided that the sweet singer of Flatbush was through as a major league pitcher and released him to Reading of the International League. That was in 1923, and last Summer Miller Huggins rescued him from Reading to make him a relief pitcher for the Yanks.

Mamaux, however, never came up to expectations as an American Leaguer. He finished a few games, and those none too well, for the fast ball and fast curve that had made his earlier fame at Pittsburgh and Brooklyn were no longer a part of Albert's equipment.

The best year Mamaux ever had was in 1915. At the start of the 1914 season the Pirates had recalled him from Huntington and in 1915 Mamaux blossomed out into one of the best pitchers in the league, winning 21 games and losing 8 for a percentage of .724 and an earned run mark of 2.03. In 1916 he won 21 and lost 15, but slipped badly in 1917 and was traded to the Robins in January, 1918, with Burleigh Grimes and Ward for Casey Stengel and George Cutshaw.

Uncle Robbie found Mamaux a bitter disappointment. He pitched in only two games in 1918 and had only one winning season—1920—when he scored 12 victories against 8 defeats. After a siege of illness in 1922 Al was sent to Reading the following season.

N. Y. U. SWIMMERS WIN.

Defeat Union, 33 to 28, by Taking Relay Race After Trailing.

Special to The New York Times.

SCHENECTADY, N. Y., Jan. 9.—The Union College swimming team lost a close meet to New York University here tonight by a score of 33 to 28. With the relay event yet to take place, Union was leading, 29 to 25, but Fogaman pulled away from Clapp in the last twenty-five yards of the relay to finish a foot ahead of the struggling Garnet swimmer and win the meet for the Violet.

The summary:

50-Yard Dash—Won by Clapp, Union; Garrity, N. Y. U., second; Kelly, N. Y. U., third. Time—0:27 7-10.
220-Yard Swim—Won by Brubaker, Union; Farrar, N. Y. U., second; Brown, N. Y. U., third. Time—2:55.
Dive—Won by Swartz, N. Y. U.; Leafavour, Union, second; Pritchard, Union, third.
100-Yard Backstroke—Won by Brubaker, Union; Castner, N. Y. U., second; Wolf, N. Y. U., third. Time—1:23.
100-Yard Dash—Fogaman, N. Y. U., and Clapp, Union, tied for first; Goddard, Union, third. Time—1:04 1-5.
100-Yard Breaststroke—Won by Parkhurst, Union; McDermott, N. Y. U., second; Holden, N. Y. U., third. Time—1:22 1-5.
Relay Race—Won by N. Y. U. (Achilles, Eaton, Garrity and Fogaman); Union (Crannell, Goddard, Brubaker and Clapp), second. Time—1:54.

Sarazen Sixth in Mixed Golf Play.

Special to The New York Times.

HOLLYWOOD, Fla., Jan. 9.—Gene Sarazen, former national open golf champion, and his wife finished sixth in the mixed two-ball foursomes here today in which fifty competed. Their card of 46—45—91 was five strokes behind Mrs. R. C. Jones of Boston and Chester Nelson of Fort Wayne.

MANY SALES MADE AT THE BOAT SHOW

Sea-Sleds, Cruisers and Engines Are Purchased in Grand Central Palace.

CROWD SETS NEW RECORD

Largest Throngs of the Week Inspect Craft on Display—Exhibit Will Close Tonight.

The largest crowds of the week visited the National Motor Boat Show at Grand Central Palace yesterday and sales of several speed boats and craft to be used for sporting purposes were reported. It is said by the managers of the Motor Boat Show, which closes tonight, that the exhibition will break all previous records in point of attendance and general interest as well as in the number of sales recorded, several of which were of racing craft to be used in foreign countries.

Among the fast boats sold yesterday was a sea-sled with a single surface propeller, having a speed of 33 knots, which was purchased by Goodhart McCormick of Chicago, who will use the boat at Bar Harbor, Me., during the coming Summer. Another sea-sled buyer was Herbert H. Ballentine, who will use the boat for week-end commuting between New York and Southampton. Both seasleds are built of Philippine mahogany and engined with 150-horsepower six-cylinder Peerless motors.

Some boats of the cruiser type were ordered, the largest of these being that taken by Richard F. Hoyt, a broker of this city, from the Consolidated Shipbuilding Corporation of Morris Heights. This boat will be 81 feet long over all, 14½ feet beam and will be in the nature of a fast cruising houseboat. She will combine the comfortable accommodations of a houseboat with the speed of an express cruiser. The power will be furnished by two Wright Typhoon engines of 600 horsepower each, which Mr. Hoyt purchased yesterday for the new boat.

The Wright Typhoon engines formed the motive power for the Gold Cup boat Miss Columbia, which finished second in that contest, but made the best time for a single heat. The new Hoyt boat with this power is to make 28 knots, this speed being guaranteed by the builders.

Another purchaser was John G. Traizer of Boston, who bought two Sterling-Viking engines of 300 horsepower each, which will be installed in a new 90-foot express cruiser Mr. Traizer has ordered from the Luder's Marine Construction Company, which has an extensive exhibit at the show. These engines are of the same type as those installed in the 75-foot Coast Guard dry navy boats, but more powerful.

It was reported at the Motor Boat Show yesterday that one of the events of the Gold Cup regatta on Manhasset Bay next August will be a race open to the new Coast Guard boats and also a contest for sea skiffs, a type known among the motor boat men as "bootleggers."

Among the visitors at the show yesterday were Sidney Herreshoff and J. C. Haffenreffer of the noted yacht-building firm of Herreshoff and Company at Bristol, Conn. While at the show Mr. Haffenreffer made arrangements with George Ratsey of the firm of Ratsey & Lapthorn, sailmakers, of City Island for that firm to make all the racing sails for yachts built at the Herreshoff plant. Mr. Haffenreffer said the rehabilitated Herreshoff works already had considerable work on hand and were ready to build racing and cruising yachts of all sizes.

It was reported that the Herreshoff yard was building six S-class sloops for racing on Long Island Sound next Summer. The Bristol plant has always made racing sails for the boats built there in the past, but the facilities of the Ratsey plant are now believed more practicable.

Other visitors at the show yesterday included Frank B. Draper of the Cruising Club of America and Sidney S. Breese Jr., who is a speed boat enthusiast.

VOGT WINS WITH FOILS.

Triumphs in Preparatory Fencing Competition at New York A. C.

A. C. Vogt of the J. Sanford Saltus Fencing Club scored a sweep in his bouts in the foils competition for fencers who have never won a recognized match with foils, held last night at the New York A. C. Vogt, by his victory, graduated from the preparatory class and received for his triumph a fencing glove and mask, presented by Dr. Graeme M. Hammond, President of the Amateur Fencers' League.

Vogt won from a field of eleven contestants and after qualifying for the first strip defeated J. A. Sinclair of the Senac Fencing Club, who qualified on the same strip, 5—4, and John R. Hurley of the New York Turn Verein, and Percy Weisenauer of the J. Sanford Saltus Club, who qualified on the second strip, by scores of 5 to 4 and 5 to 3, respectively. Hurley finished second in the competition, defeating Sinclair and Weisenauer, both by scores of 5 to 2.

The other contestants were Richard Woelssler, Theodore Mombelly and Fred Wolff of the New York Turn Verein, Thomas S. Lancer Jr. of the New York A. C., George W. Van Derhoef of the Senac Fencing Club, and John Twichell and Alvin C. Sawtelle Jr., of the Paterson High School of New Jersey.

TO FORM NEW CHESS LEAGUE

Yale, Harvard, Princeton and West Point to Combine.

With preliminary arrangements practically completed, final plans are expected to be brought about at a meeting today for the formation of a new intercollegiate chess league which will take the place of the defunct C. H. Y. P. College Chess League. The teams in the new league will be Yale, Harvard and Princeton, which resigned from the C. H. Y. P. League, and West Point, which will take the place of Columbia in the original quartet.

GREB RETAINS HIS TITLE.

Outpoints Sage in Ten-Round Championship Bout in Detroit.

DETROIT, Jan. 9.—Harry Greb of Pittsburgh, middleweight champion, outpointed Bob Sage of Detroit in a ten-round championship bout here tonight. The decision was given by the referee selected by the champion as a concession for his permitting Sage to come in at less than the weight agreed on.

Boy Player Dies of Injuries.

ESCANABA, Mich., Jan. 9.—Arthur Lemke, 17, a member of the Escanaba High School basketball team, died here today as the result of injuries received in a practice game last week.

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Wendell to Receive $30,000 For Three Years at Lehigh

Special to The New York Times.

BETHLEHEM, Pa., Jan. 9.—Percy Wendell, former football coach at Williams College and recently called to Lehigh, came here today and signed a contract to coach the Brown and White for three years at $10,000 a year. He is allowed $6,000 for two assistants. Wendell will return in the Spring for a month of training. He talked of his plans to a squad of thirty today.

FAMOUS SKI STARS IN TITLE MEET HERE

Jansen and Steinwall Will Renew Old Rivalry at Paterson, N. J., Tomorrow.

Some of the world's foremost ski-jumpers will compete in the first annual metropolitan championship to be held tomorrow afternoon on the newly constructed slide of the North Jersey Country Club at Paterson, N. J. Among the eleven entrants for the event, the first of its kind ever held in this district, are Ole Jansen, Sig Steinwall, Tarald Hoidahlen and Johannes Andreasen.

Jansen is the Norwegian champion who recently arrived on his first visit to this country. Much interest is being shown in his meeting with Steinwall, the former American, Canadian and Swedish champion, against whom he has not competed in seven years. Steinwall has not been active for the last two seasons, because he had not fully recovered from a serious injury, but he has been training steadily for the last two months in preparation for this championship. His record jump of 208 feet, made at Alberta, Canada, several years ago, has never been equaled. A keen rivalry exists between Steinwall and Jansen and their meeting should be worth watching.

T. Hoidahlen is the Class B American champion and the other eight entrants are all jumpers of note.

The ski-jumping event and the ten-mile cross-country championship which will follow it, are being held under the auspices of the Swedish Ski Club of New York City and the meet has been sanctioned by the United States Amateur Ski Association, under whose rules the competition will be judged. Entries for both events will be received up to 10 o'clock tomorrow morning.

The Swedish Ski Club supervised the building of the slide at the North Jersey Club and made daily tests with skis as the construction progressed. The slide is seventy-five feet high at the top with a run of 150 feet before the take-off, and there is a run of 230 feet on the landing hill. Both the slide and landing hill are considered among the finest in the country and safe jumps of over 100 feet may be made.

There is convenient train service from Jersey City to Paterson and trains leaving Jersey City as late as 12:15 will enable spectators to arrive in time for the contests.

Circuit Stewards Pick Cleveland.

CLEVELAND, Jan. 9.—Future meetings of the stewards of the Grand Circuit will be held in Cleveland, it was announced today by Secretary Win H. Kinnan. For years New York was the permanent meeting place, but later sessions were held at Syracuse, Toledo and Atlanta.

SPRING PRACTICE IS ORDERED FOR N. Y. U.

Coach Meehan Reports and Announces Football Squad Will Have Early Drill.

TO TAKE CHARGE ON FEB. 1

New Mentor Is Pleased With Prospects After Inspection—Receives Hearty Welcome.

At least five weeks of Spring football practice for candidates for the New York University eleven will be held this year, it was announced yesterday by Chick Meehan, who was recently signed as head coach for three years. Meehan was in this city yesterday for the first time since he accepted the position at the local institution. He spent the entire day consulting with the athletic authorities and looking over the situation at the university. Judging by what he could observe during the short time he had at his disposal, Meehan expressed himself as well pleased with the prospects at the local university.

Unless present plans are changed, Meehan will take up his new duties at New York University about Feb. 1. He said yesterday that he was not ready to announce his formal plans as yet but that he probably would make them known shortly after taking active charge of football at New York University. He probably will get things under way by holding a series of weekly meetings with the football candidates shortly after Feb. 1. The Spring practice sessions will be held some time later.

Graduate Manager Albert Nixon, who conferred with the new coach yesterday, stated that no further announcements of additions to the coaching staff will be made until Meehan takes up his duties at the university. It already has been announced that Joe Schwarzer, who was Meehan's assistant at Syracuse, will occupy a similar position at New York University.

So far as the schedule for next year is concerned, Meehan stated that he thinks that it is strong enough for his first year at New York University. The list at present consists of eight games, and includes contests with Columbia, Rutgers, Fordham and City College. There has been some discussion on the question of adding another game or two to the schedule, but nothing definite regarding this matter has been decided as yet.

Meehan expressed surprise at the fine reception he received from such members of the Faculty, alumni and students whom he had time to meet yesterday. Among the members of the Faculty whom he had a chance to meet were Dean Archibold Bouton of the old University College and Professors Porter and Kilduff of the School of Commerce. When he arrived at the alumni headquarters at Forty-third Street and Madison Avenue he reluctantly faced a battery of camera men.

After holding a final conference with Henry C. Hathaway, Chairman of the Athletic Council, Meehan left this city for Syracuse on a late afternoon train. After winding up his affairs there he probably will return to New York within a week or so. During his stay in the city yesterday he was the guest of Graduate Manager Nixon and Bill McCarthy, head baseball coach at the university.

Lobert Again to Coach Army Nine.

WEST POINT, N. Y., Jan. 9.—John B. (Hans) Lobert has been reappointed head coach of the Army's baseball squad for this season, it was announced today. Lobert, who has been acting as head coach of the army baseball nine since 1918, will report here for duty next month.

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BERNSTEIN BEATS O'BRIEN ON POINTS

Yonkers Lightweight Wins Decision in 10-Round Battle in the Garden.

GRAHAM SCORES KNOCKOUT

Utica Bantamweight Stops Pincus in Eighth Round of Semi-Final—5,069 Pay to See Bouts.

Jack Bernstein, Yonkers lightweight who formerly held the junior lightweight title, swarmed all over Tommy O'Brien of Milwaukee last night in their ten-round bout in Madison Square Garden and punched his way to a victory. Judges Charles F. Mathison and James Gearin and Referee Eddie Purdy voted the decision to Bernstein when the final bell ended a battle which was ordinary from start to finish and at times proved so unsatisfactory that the crowd voiced its dissatisfaction in no uncertain terms. The paid attendance was 5,069 and the receipts totaled $14,642.

Bernstein won because he was on the jump all the time. He was so eternally active that O'Brien had no chance to get set for a punch and was so occupied on the defensive that he had no chance to launch an offensive against the whirl of gloves that Bernstein rained upon him.

From the first bell to last Bernstein was the aggressor in his mauling, cuffing way. He showered blows on O'Brien from every angle, at long range and in the clinches and despite the fact that he conceded advantages in height, weight and reach to his rival, Bernstein out-boxed, out-fought and out-generaled O'Brien at every turn.

In every one of the ten rounds Bernstein carried off the honors simply because he never relented in his attack. O'Brien, on the other hand, never carried through an offensive move.

With left hooks to the body at long range and lefts and rights to the body, face and head at close quarters, Bernstein had his rival bewildered. In the first two rounds O'Brien tried repeatedly to land a right to the jaw which would upset Bernstein, but whenever the Milwaukeean essayed this blow Bernstein's gloves blocked it or the Yonkers lad stepped back nimbly out of range.

The action was much the same throughout, so that a description of the battle would be almost as tiresome as the bout itself. Bernstein's mauling style, never interesting, nevertheless proved effective against the supposedly accurate and hard-hitting O'Brien.

The bout held no semblance of a knock-out or knock-down. In the second session the pair wrestled to the floor as O'Brien held tenaciously to Bernstein. In the eighth session O'Brien missed awkwardly and slipped to his right knee. Bernstein weighed 131½ pounds and O'Brien 134½ pounds.

Graham Scores Knockout.

Bushey Graham, Utica bantamweight, who is also known as Mickey Garcia, knocked out Nat Pincus of East New York in the eighth round of the scheduled ten-round semi-final after an exciting battle which witnessed an unusually game showing on the part of Pincus. The bout also produced early confusion, a division of opinion being manifest in the very first round on the question of whether Graham had knocked out Pincus when the latter got up from a knockdown just before the ten-second count was completed.

Referee Andy Griffin stopped the battle after one minute and three seconds of the eighth round when Graham was slowly but surely battering Pincus into submission after having floored the game little Brooklynite four times during the bout, once in the first round, twice in the fourth session and once in the eighth. Each time Pincus gamely regained his feet before the count had been completed and eagerly returned to the milling in a manner which had the crowd cheering him on.

A right to the jaw sent Pincus down in the first round and Brooklyn youngster was in a sorry plight. He regained his feet at the count of three, but fell immediately without being struck. The count then was started again and, according to the count of Knockdown Timer Schwegler, Pincus regained his feet before the ten-second count had been completed.

Referee Griffin, however, thinking Pincus had been counted out, stepped between the boys to wave Graham to his corner. The house was in an uproar. Referee Griffin consulted with Schwegler, who advised the referee Pincus had not been counted out. Then the fighters were recalled, but before a blow could be struck the bell rang, ending the round.

In the second round and again in the third Graham stung his rival with snappy rights or lefts to the jaw, but Pincus stood up under the blows. A right to the jaw staggered Pincus early in the fourth and then a solid left hook to the jaw sent Pincus down. He was up at nine, only to be sent down again, this time with a right to the jaw, which kept the Brooklyn youngster on his knees until nine seconds had been tolled over him.

Pincus Shows Gameness.

In the fifth, sixth and seventh rounds, Pincus fought back with savage fury and mixed things in lively manner with Graham, but the later bided his time for an opening, and when it came, in the eighth round he crashed over a right to the jaw which sent Pincus down for the fourth time during the bout. Pincus was being battered helpless on the ropes when Referee Griffin stopped the bout. Graham weighed 118 pounds and Pincus 119¼ pounds.

Harold Smith, Chicago's leading bantamweight who is seeking a title bout against Champion Eddie Martin, carried off the honors over Jackie Snyder of East New York in the first of the three ten-round bouts. This was a satisfactory battle in which the Chicagoan outboxed his rival in the majority of rounds. Some of the crowd present did not concur in the decision, but the majority opinion, judged on the manner in which the verdict was received, approved the vote of the judges and referee. Smith weighed 119 pounds and Snyder 121 pounds.

In the six-round bout Johnny Breslin won the decision from Bobby Green. Nick Petrone won the verdict over Johnny Bran in the four-round preliminary.

HAVANA RESULTS.

FIRST RACE—Purse $600; two-year-olds; maidens; allowances; one quarter of a mile. Davis Jr., 112 pounds (Pickens), 6 to 2, 4 to 5, 2 to 5, first; Harry Carroll, 112 (Hazelton), 7 to 5, 1 to 2, second; Mabel Seth, 109 (Horn), 7 to 5, third. Time—0:22 2-5. Destiny, Carlota, Little Rebel, Gen. Sath, Alieda, Sea Hawk and Lily D. also ran.

SECOND RACE—Purse $700; four-year-olds and upward; claiming; five and one-half furlongs. Sister Sue, 106 pounds (Noe), 2 to 1, 7 to 10, 1 to 3, first; Winnipeg, 112 (Banks), 6 to 5, 3 to 5, second; Spoda, 113 (Horn), 3 to 5, third. Time—1:07. Knot Grass, Miriam Wood, Needy, Seth's Dream and Horinga also ran.

THIRD RACE—Purse $700; three-year-olds; claiming; three-quarters of a mile. Hendrick, 104 pounds (Albiker), 2 to 1, 1 to 10, 1 to 3, first; Lady Huon, 102 (Noe), 5 to 2, 6 to 5, second; Cassie Ann, 104 (Pickens), 3 to 1, 4 to 5, third. Time—1:18 1-5. Rockarden, Pepperette, Crystal Boer, Miss Laura and Vain Ellie also ran.

FOURTH RACE—Purse $700; four-year-olds and upward; claiming; three quarters of a mile. End Main, 110 pounds (Holeman), even, 1 to 3, 1 to 6, first; Ben Bolt, 116 (Pickens), 8 to 5, 4 to 5, second; Merry Bells, 112 (Yerratti), even, third. Time—1:13 4-5. Ivy, Amber Fly, Bennie Lizzie and Neptune also ran.

FIFTH RACE—Purse $700; four-year-olds and upward; claiming; one mile and a sixteenth. Great Northern, 108 pounds (Horn), 5 to 2, 2 to 5, 1 to 3, first; Bleddeloe, 108 (Noe), 5 to 1, 5 to 2, second; Clansman, 106 (McCabe), even, 2 to 5, third. Time—1:47 1-5. Hutchison, Neapolitan and Gay Boy II. also ran.

SIXTH RACE—Purse $900; four-year-olds and upward; claiming; one mile and a sixteenth. Hillman C., 105 pounds (Neal), 10 to 1, 4 to 1, 2 to 1, first; Kennamar, 105 (Horn), 8 to 5, 4 to 5, second; Cavalcadour II., 110 (Hurn), 3 to 1, third. Time—1:47 3-5. Royaline, High Gear, Chancellor, Jettison, Peter Pierson, Cautious and Tugs also ran.

Weather clear; track fast.

Racing Record of Ordinance During His Two-Year Career

During his two years of racing Ordinance started twelve times, won six times and earned a total of $39,396 for Major Belmont. His racing record is as follows:

1923.

Date.	Course.	Dist.	Finish.	Amnt.
Aug. 7,	Saratoga	5 f.	3	....
Aug. 15,	Saratoga	5½ f.	5	....
Sep. 17,	Aqueduct	6 f.	1	$1,001
Oct. 5,	Jamaica	6½ f.	3	100

1924.

May 6,	Jamaica	5½ f.	3	100
May 12,	Jamaica	6 f.	1	5,425
May 14,	Jamaica	1 m.	1	4,650
May 17,	Jamaica	1¼ m.	3	5,300
May 22,	Belmont	1 m.	5	....
July 4,	Aqueduct	7 f.	3	500
July 12,	Empire	1 m.	1	6,070
July 19,	Empire	1¼ m.	1	7,650
Total				$39,396

APPLEBY DEFEATS HAMMER, 300-183

Champion Gains Second Place in Eastern Amateur 18.2 Balkline Tourney.

STANDING OF THE PLAYERS.

	W.	L.		W.	L.
Dr. Roscow	2	0	J. Klinger	1	2
E. T. Appleby	1	1	H. Hammer	1	2

Edgar T. Appleby, the defending champion, defeated Herbert Hammer in the Eastern Amateur Class A 18.2 balkline tourney at the Recreation Academy in Brooklyn last night, 300 to 183. The victory brought Appleby up to second place in the standing, and when he meets Dr. Roscow of Baltimore in the final game tonight he has the chance of gaining a tie for first place with the Baltimore star, who leads with two matches won and none lost. Hammer, by losing, goes into a tie for last place with Jacob Klinger, both having been defeated twice and having won one game each.

Against Hammer, Appleby started slowly but finished strong, showing marked steadiness and making high runs of 50, 49 and 41. He ran out in 34 innings, having an average of 8.28-34. Hammer's best run was 36, made shortly after he had failed to score a single point in five trips to the table. His second best effort was a 34, made in his tenth inning. His average was 5.13-34.

In the final tonight Dr. Roscow will take the championship of his triumphs, but Appleby has been showing better form since he was defeated by Klinger in the opening match and there are many who expect him to defeat Dr. Roscow.

The score by innings of last night's match:

Appleby—0, 25, 3, 0, 0, 0, 1, 9, 0, 3, 2, 0, 5, 8, 6, 3, 0, 5, 2, 0, 0, 0, 41, 23, 0, 4, 0, 0, 5, 0, 49, 0, 20, 15, 4—300.

Hammer—0, 2, 34, 0, 8, 1, 3, 22, 1, 34, 0, 1, 0, 0, 0, 6, 0, 0, 1, 0, 49, 1, 3, 1, 1, 7, 0, 0, 4, 0, 0, 7, 0, 13—183.

OTHER BILLIARD RESULTS.

Eric Hageniacher and K. Suzuki continued their handicap 18.2 balkline match at the Fourteenth Street Academy yesterday, and at the end of the play the former led on handicap by 132 points, the total score to date being 1,800 to 1,068. Hageniacher is playing for 3,300 points and Suzuki for 2,400. In the afternoon block Hageniacher scored 400 to 168 in six innings, with a high run of 224, and in the evening Suzuki scored 518 to 400 in twelve innings, with a high run of 150. Hageniacher's grand average so far is 59 7-27 and Suzuki's 39 15-27.

In the Bushwick pocket billiard tourney at Lawler's Brooklyn Academy yesterday the following matches were played: Class A—John Alagna defeated Robert Cole, 100 to 96, with a high run of 24 to 15; Frank Moran defeated Herbert Bowers, 100 to 80, with a high run of 22 to Boivert's 10; Tom Anderson defeated Jack Wendron, 100 to 84, with a high run of 28 to 14. In Class B—W. Vogel defeated J. Belsen, 75 to 60, with a high run of 12 to 11; C. Gonsales defeated F. Stelger, 75 to 35, with a high run of 16 to 15; H. Strause defeated L. Mellish, 75 to 66, having a high run of 15 to Mellish's 14.

Ralph Greenleaf, world's champion, broke even in his two matches with Charles Martin at the Hoppe Academy, National Championship Pocket Billiard League at Lawler's Manhattan Academy yesterday, winning in the afternoon, 100 to 60, in ten innings, having a high run of 40 to Harmon's 16. At night he lost, Harmon winning by 100 to 61 in twenty-one innings. The winner's high run was 28, the loser's 23. The last two games of the series will be played today.

Willie Hoppe, balkline champion, won two matches at three cushions at the Hoppe Academy yesterday. In the afternoon he defeated A. Schevenell, 50 to 26, in forty-six innings, having a high run of 5 to the loser's 4. At night he took the second block of his match with H. Solomon, 68 to 38, and now leads in the series by 120 to 86. He had a high run of 8 to 6 for Solomon.

Franklin Hammer last night won the 14.2 balkline national championship at Lawler's Manhattan Academy, defeating A. Quin, 125 to 95, in forty-seven innings. He had a high run of 18 to 16 for Quin. The defeat put Quin in a tie for second place with J. Blaisdell. They will meet in the play-off on Monday.

C. Bash advanced in the three-cushion tournament at Fuller's Billiard Academy last night by defeating Gus Jaeger, 85 to 15, in sixteen innings. The winner has a high run of 3, while his opponent made a string

TIJUANA RESULTS.

FIRST RACE—For two-year-olds; allowances; purse $700; two furlongs. Jack Jr., 115 pounds (Doyle), $3.20, $2.20, $2.20, first; Epsomite, 115 (Lilly), $3.20, $2.80, second; Ali Baba, 118 (Barnes), $2.80, third. Time—:22 4-5. Sunny Maid, Miss Eugene, Jimmy Trins, Wild Bee, Deep Blue, Valley Joe and Green Woods also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $600; five and one-half furlongs. Meddling Seth, 109 pounds (Barnes), $6.40, $4.40, $2.80, first; Convent, 99 (McHugh), $5.00, $3.40, second; Morro Castle 104 (Fisher), $2.00, third. Time—1:07 4-5. Allifre, Rubivar, T. J. Pendergast, Margaret Madison, Lucky Haya, Arietta, Herald, Miss Page, Humma, Iris Girl and Raffles also ran.

THIRD RACE—For three-year-olds and upward; claiming; purse $700; one mile and one-eighth. Wild Jack, 90 pounds (McHugh), $50.20, $5.20, $3.20, first; June Fly, 108 (Fisher), $3.00, $2.20, second; Preservator, 113 (Young), $2.80, third. Time—1:54 4-5. Wood Lady, Tom Craven, Delilah, Vibrator and Navajo also ran.

FOURTH RACE—For three-year-olds and upward; claiming; purse $600; one mile and one-sixteenth. Dorsetelle, 107 pounds (McHugh), $29.40, $9.40, $4.60, first; Tot Can, 114 (Ellis), $4.60, $3.00, second; Colonel Ellis, 116 (Huntzaker), $3.60, third. Time—1:48 4-5. Arravan, Eye Bright, Romulus, Zing, Breese and Pretext also ran.

FIFTH RACE—For three-year-olds and upward; sealed and winners of one race; allowances; purse $600; five and one-half furlongs. Kia, 110 pounds (Wakeff), $10.80, $4.80, $2.80, first; Lord Valentine, 100 (Breuning), $3.60, $2.40, second; The Cheetah, 106 (Fisher), $2.60, third. Time —1:07. Scatter Shot, Mountain Oaks, Full Point, Johnn Agie, Letter B, Roxana, Pentum, Cypreme and Slippery Kripp also ran.

SIXTH RACE—For three-year-olds; handicap; purse $1,000; six furlongs. Girl Scout, 112 pounds (Barnes), $6.80, $4.60, $3.00, first; Millwick, 96 (Fisher), $14.00, $6.80, second; Repulse, 103 (Wilson), $4.40, third. Time—1:12 2-5. Edmon Teton, Randark, Buddie Brown, Pogonip, Black Bart and Yoohoo also ran.

SEVENTH RACE—For four-year-olds and upward; claiming; purse $700; one mile. Joe V., 110 pounds (Fisher), $8.20, $5.00, $4.40, first; Pearl Boots, 104 (McHugh), $7.20, $5.00, second; Margaret White, 104 (Schafer), $6.20, third. Time—1:41 4-5. Lamated, Keats, Briar Sweet, Calihan and Tooters also ran.

EIGHTH RACE—For three-year-olds; claiming; purse $700; five furlongs. Little Shasta, 97 pounds (Fisher), $15.00, $7.40, $5.20, first; Weodery, 108 (Hoagland), $5.00, $4.00, second; Allequiver, 107 (Creevy), $3.20, third. Time—1:01. Cotton Rose, Ann Grogan, Keaman, Sequan, Scany Bunny, Chick Bell, Favorite, Malacha and Blackfoot also ran.

Weather clear; track fast.

ORDINANCE SOLD TO MRS. PAYNE WHITNEY

Price Paid for Great 4-Year-Old of Belmont String Estimated at $100,000.

WILL BE SENT TO STUD

Is to Be Retired to New Establishment Near Brookdale—Deal Comes as Surprise.

Ordinance, one of the two stars of the racing stable of the late Major August Belmont, has been sold to the Greentree Stable of Mrs. Payne Whitney and will be retired to the stud. Announcement of the sale of the splendid four-year-old was made yesterday by the executors of the estate of the late Chairman of the Jockey Club, but the amount involved in the transaction was not made public. That it was large is the belief of horsemen in view of the fact that Major Belmont last Spring declined an offer of $100,000 for the colt. Ordinance and Ladkin, conqueror of Epinard, it had been estimated would each bring about that sum if sold at public auction. Horsemen last night estimated that Mrs. Whitney paid in the neighborhood of $100,000 for this colt.

The sale of Ordinance alone came as a surprise, since it had been said that the four four-year-olds in the racing stable and the seventeen two-year-olds, which will begin their racing careers next Spring, would not be sold separately by private sale. The executors placed the lot on the market as a whole and announced that if they were not all sold privately they would be offered at auction before March 1.

In view of the sale of Ordinance alone it is now possible that Ladkin also may be sold separately. While Ladkin won the second of the International Series, Ordinance, in the opinion of many horsemen, is the better colt. Negotiations have been going on with the executors ever since the announcement that the racing stable would be sold. The Oak Ridge Stable of the Kyans and the Audley Farm of the Jones Brothers were among those who had made offers, and others were said to have made inquiries.

Goes to Red Bank.

Ordinance will not race again. He will be sent immediately to the new establishment of the Greentree Stable in the vicinity of the Brookdale Stud, near Red Bank, N. J., to begin his career in the stud.

As a two-year-old Ordinance ran only four times. The son of Ormondale was an immature colt during his first year of racing and Major Belmont believed that he should be given a chance to develop. As a three-year-old last season he showed brilliant form and many experts pronounced him the best colt in the United States after his three great races at Saratoga. The latter was the under a hard ride all the way and just lasted to take the place by a nose from Demijohn. The winner was an equal choice with Demijohn and Vexation, closing at 4 to 1.

Rene E. Delatour's five-year-old gelding by Assagai—Affinity, the 11 to 5 choice, was the best of the ten that ran the way and he drew out in the stretch race. Jones kept him out in front all the way and he drove to a driving finish to win easily by four lengths from P. J. White's Tantalus, which came with a rush in the last furlong. J. H. Nicholson's Searchlight III., well up all through, tired in the last furlong, but took third money. The race was run in 1:52 3-5.

Favorite Takes Opener.

Two six-furlong dashes for three-year-olds and upward opened the afternoon's sport and a dozen went to the post in each event. In the first the favorite came home in front in easy fashion, the winner being Jefferson Livingston's gelding Newmarket, backed to 8 to 5 at post time, which had a margin of four lengths on Mrs. T. J. Donohue's Admirer.

The summaries:

FIRST RACE—For three-year-olds and upward; purse $1,000; six furlongs. Newmarket, 112 pounds (Pool), 8 to 5, 7 to 10, 1 to 3, first; Admirer, 113 (McTague), 8 to 5, 7 to 10, second; Antonia, 105 (Harvey), 7 to 10, third. Time—1:17 4-5. Buan Buck, Vanishing Boy, Georgette, Medina, Red Squirrel, Andorisa, Mtt. Cobham and Jungle II. also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $1,000; six furlongs. Parmachenee Belle, 94 pounds (McTague), 8 to 1, 3 to 1, 8 to 5, first; Iesmar, 116 (Harvey), 2 to 1, 6 to 5, second; Jolly Mac, 101 (Lang), 4 to 10, third. Time—1:18. Akbar, Viennese, Lotto, Anticipate, Judge Breuer, Clean Red, Old Top, Asskiet and Little Betty also ran.

THIRD RACE—For two-year-olds; fillies; maidens; purse $1,000; five furlongs. Little Jimmy, 108 pounds (Yelton), 2 to 1, 6 to 5, first; Martha Roos, 115 (Gross), 5 to 2, 1 to 4, second; Emancipation, 116 (Legere), 4 to 1, third. Time—0:36 3-5. Mother Moon, Marie Baker, Alita Alten, Bootsie, Bulpress and Emma G. also ran.

FOURTH RACE—For three-year-olds; claiming; purse $1,000; six furlongs. Little Jimmy, 108 pounds (Yelton), 2 to 1, 6 to 5, first; Martha Roos, 115 (Gross), 5 to 2, 1 to 4, second; Emancipation, 116 (Legere), 4 to 1, third. Time—1:16 2-5. Sloppy, Koellia, Lucky, Florence W., Stumpy, Casey, Vexation and Island King also ran.

FIFTH RACE—For three-year-olds and upward; claiming; purse $1,000; one mile and one-sixteenth. Wilmod, Wagner, 103 pounds (Harvey), 4 to 1, 6 to 5, 2 to 5, first; Frank Monroe, 104 (Fisher), 5 to 1, 2 to 5, second; Demijohn, 100 (McTague), 4 to 5, third. Time—1:52 3-5. Sloppy, Koellia, Lucky, Florence W., Stumpy, Casey, Vexation and Island King also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse $1,000; one mile and one-sixteenth. Wilmod, Wagner, 103 pounds (Harvey), 4 to 1, 6 to 5, 2 to 5, first; Frank Monroe, 104 (Fisher), 5 to 1, 2 to 5, second; Demijohn, 100 (McTague), 4 to 5, third. Time—1:52 3-5. Sloppy, Koellia, Lucky, Florence W., Stumpy, Casey, Vexation and Island King also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $1,000; one mile and one-sixteenth. Wilmod, Wagner, 103 pounds (Harvey), 4 to 1, 6 to 5, 2 to 5, first; Frank Monroe, 104 (Fisher), 5 to 1, 2 to 5, second; Demijohn, 100 (McTague), 4 to 5, third. Time—1:52 3-5. Sloppy, Koellia, Lucky, Florence W., Stumpy, Casey, Vexation and Island King also ran.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $1,000; claiming; four-year-olds and upward; six furlongs. Monday Morning 106 pounds, Monastery 100, The Knows Me 99, Pollyman 97, Kinburn 108, Hopes Fear 114, Dodge Clean 115, Yorick 113, Bayno 104, aLatherwood 112, aJohnny Jewell 109, Mikado 110.

Also eligible—Triumph 114, aSunny Light 108, aGage Breier 104, Tender Seth 113, Julia M. 99.

SECOND RACE—Purse $1,000; claiming; three-year-olds and upward; one mile and seventy yards. Ripply 97, Mitchell 111 pounds, Sir Fence 111, aBoy From Home 106, Professing Tom 100, aTulalip 101, aWapiti 104, aTarkeye G. 98, aPeace Pal 106, aCountdown 104, Grand Admiral 94.

THIRD RACE—Purse $1,000; Johnny Fowers Memorial Handicap; three-year-olds and upward; six furlongs. aCertain 109 pounds, Dr. Heckman 111, bThe Vintner 108, cBob Cahill 107, Prince Legend 103, Mary's Boy 98, aMarvin May 104, aBradley's Toney 113, aPresident 101, bBurrup Cap 96, Prince James 102, cWild Lotus 120, Nassau 114.

aand Johnson entry. bCoppertree Stable entry. cIdle Hour Stock Farm entry. dR. N. Holman entry.

FOURTH RACE—Purse $8,500 added; A. P. Dade Memorial Handicap; three-year-olds and upward; one mile. Setting Sun 109 pounds, Thimble 108, aPyrrot 97, bLeopardess 108, Red Wingfield 118, Beach Talk 90, Talk 98, Donna Santa 104, Grecot 104, Sister 110, Sisase 95, Cyclops 114, aBradley's Toney 113, Rinkey 110.

aR. N. Holman entry. bGreentree Stable entry.

FIFTH RACE—Purse $1,000; the Everglade Purse; three-year-olds; one mile. Rodeo 108 pounds, Parole 2d 104, Mameud 106, Beach Talk 98, Donna Santa 104, Grecot 104.

SIXTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile and an eighth. Nogales 119 pounds, aBench Manager 103, Frank Gallot 104, aJewellyn 103, aPhil McCann 106, Good Night 116, aEscarpolette 103.

SEVENTH RACE—Purse $1,000; claiming; four-year-olds and upward; one mile and a sixteenth. Dernier 110 pounds, aLexington Maid 103, Rock and Rye 108, aThe Franciscan 110, aRachel Potter 103, Vulnad 107, Paulina 107, aSea Court 106, aMargaret Ware 108, aSekkel 94 106, aMaiderer 101, Fair Orient 112.

aApprentice allowance claimed.

Weather clear; track heavy.

TIJUANA ENTRIES.

FIRST RACE—For two-year-olds; maidens; claiming; purse $700; two furlongs. *War Bells 109 pounds, My Destination 109, *Jersey Red 109, *Swift Lady 109, Friend Joe 112, †Driftwood Bliss 112, Shasta King 112, †Some Style 112, xGeorge Oneal 112, Paxnola 112, Lou Shank 112, xGuess the Time 112, †Estelle De Queenay 115, Sanmaya 115, Lord Pulaski 115, Flintoran 115, Booze Buyer 118. *Nevada Stock Farm entry. †L. L. Allen entry. ‡Diamonte Stable entry. xEastman entry.

SECOND RACE—For three-year-olds and upward; claiming; purse $700; one mile and seventy yards. Beth Page 99 pounds, Royal Queen 107, Bill's Luck 101, Rattan 111, Ruth Loyd Pulliam 118, *Flintoran, 115, Fayette Girl 100, Spires 106, Missoula 106, Lady Leonid 109, *Silver Main 104, Proclamation 110, T. J. Pendergast 110. As Reason 107, Dunaway 94, Gallump 104, Midnight Bell 108, *Aggie 90, *Brent entry.

THIRD RACE—For four-year-olds and upward; claiming; purse $700; six furlongs. Effie Lee 108 pounds, Jack Adams 118-16, 15-17, 15-10; H. M. Kirkland, Montclair, defeated Yale Stevens, 16—11, 15-12; Francis Day, Yale, defeated C. S. Moore, 16—14, 15—4; C. Hardy Yale, defeated R. Messer, 15—5, 15—7.

Princeton Club 4, Crescent A. C. 3.

Edwin Muller, Princeton, defeated J. C. Tredwell, 15—7, 15—16, 15—6; F. M. Sperry, Princeton, defeated C. W. Fyfe and Alex Biodgett, Yale, defeated E. Merrick, 15—2, 15—4; K. R. Smith, Yale, defeated Felix A. Jenkins, 15—10, 15—12; William Adams Jr., Yale, defeated R. Lanier, 15—8, 15—7; H. Lanier, 15—10; H. M. Kirkland, Montclair, defeated Yale Stevens, 16—11, 15—

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AN UNHAPPY TANGLE.

Controller CRAIG is doubtless an estimable gentleman and useful public servant, but he does forcibly remind this city from time to time of the litigious villager who is always threatening somebody with "I'll have the law on you." And it has to be admitted that the Controller usually has a deadly way of knowing what the law is, and of getting the courts to agree with him. Into his motives for holding up the pay of Mr. MURRAY HULBERT, President of the Board of Aldermen, on the ground that he had unwittingly vacated his office by accepting a purely honorary State office, it is not necessary to enter. The result is unfortunate at least in the sense that it throws the City Government into confusion, and threatens to deprive it of the services of one of its most useful members. Mr. HULBERT has never professed to have a towering genius for public life, but he has been industrious and competent and done the city some service.

The law is the law, and Justice PROSKAUER's interpretation of it seems conclusive. With the most innocent intent, and in oversight of a provision of the Charter which nobody appears to have remembered or acted upon until Controller CRAIG dug it up, President HULBERT accepted a State commissionership, which brought him no pay, only a little honor, and a good deal of travel and work. But the legal effect was to vacate a city office. Probably the framers of the Charter did not foresee or intend the application of the clause cited to a case precisely like Mr. HULBERT's. But there the provision stands, and there is nothing for a Judge to do but honestly to expound and apply it. The law, as set forth by Justice PROSKAUER, seems so clear that there can be little hope of securing a reversal by appeal to a higher court. It is unfortunate that the law as strictly interpreted and enforced should remove so valuable a man from the service of the city, but so far as the Charter and the courts are concerned the milk seems to have been thoroughly spilt.

Governor SMITH indicates, however, that the Legislature has the power to pull us out of the mess. It could pass an act amending the Charter, so far as the office of the President of the Board of Aldermen is concerned, and make it an appointive post to be filled temporarily by either the Mayor or the Governor. A bill to this effect is said to be already in preparation. The remedy lies there if anywhere. It would, of course, be doing dreadful despite to the glorious figure of Home Rule, to which Mayor HYLAN has pledged all his devotion, but he might stand with averted eyes, while the thing was being done, just as he did when the Legislature outraged all the principles of Home Rule by increasing the Mayor's salary.

THE EAGLE NO VAMPIRE.

Reports that a working agreement has been reached at the Paris conference, according to which America's claims against Germany are recognized, but payment for them spread over a long term of years, should disappoint persons here and in Europe who have been depicting the American eagle as a money-sucking vampire. That the United States will receive credit for its willingness to accept greatly reduced terms, once the principle has been recognized, is not to be expected. Resentment against the demands of a rich creditor is rarely softened by generosity on his part. But the American Government has clung tenaciously to its policy of obtaining full recognition of its rights without at the same time being grasping or rapacious.

There is obviously a mean between the extreme views held in this country and in Europe—between the view that every "red cent" spent by us for the Allies must be returned forthwith and the contention that as the richest survivor of the war it is America's duty to pay for the damages. To the European nations, and to France in particular, the idea of a reasonable compromise has never appealed despite the evidences in speech and in fact that America is quite ready to make full allowances for the needs of her creditors. We have always recognized Belgium's claim to priority. We have been willing to distribute payment for the cost of the armies of occupation over twelve years, as provided in the Wadsworth plan, despite the fact that we were clearly entitled to demand priority for this claim. Americans will not readily forget that, when the payments were made by Germany to cover the costs of all the armies of occupation, the Allies ignored America's right to a share, and divided the cash among themselves.

The latest manifestation of this readiness to accommodate our rights to the needs of the Allies is shown in our proposal to spread out the payments for the cost of our troops on the Rhine over a period twice as long as that provided in the Wadsworth agreement, and to take what amounts to "pot-luck" on our other claims against Germany. This has obviously been a pleasant surprise to the British. The lesson is clear for the Continental nations which still resist American claims—that once its rights have been formally established, the Government of the United States may be counted upon to make every reasonable allowance for the temporary or permanent difficulties of its creditors.

POSTMASTER MORGAN.

For more than fifty years, counting out a little interim that never should have occurred, EDWARD M. MORGAN served the people in the postal service of this city. The Post Office was his interest, his ambition, his life. He saw it grow with the city and the country to incredible proportions. When he became a carrier, in 1873, the Old Dutch Church Post Office in Nassau Street was esteemed one of the noblest public monuments in the United States. It was the day of horses and carriages, of mails carried by horse-drawn wagons, of postage stamps bought with paper "shinplasters" of 10 and 25 cents, of five-cent postage a half ounce for other than local delivery letters, of varying postage rates to other countries. Electric lights, telephones, motor cars, even the typewriter, were yet to come. The cash receipts were perhaps a twentieth of what they are today.

Mr. MORGAN's steady rise to the head of an establishment become enormous is told in the sketches of his life. He had a remarkable faculty of organization. He had an incomparable knowledge of the postal "Bible," the postal laws and regulations. He knew how to get along with his men, who watched his deserved rise with pride. He worked like a horse. Under Mr. ROOSEVELT and Mr. TAFT and again under Mr. HARDING, who properly broke for him the age limitation, and Mr. COOLIDGE, he directed, competently and energetically, this great organ of communication, vital to the commercial and social existence of New York and the rest of the country. Few persons understand what a colossal piece of machinery, itself full of machinery, the New York Post Office is. From his headquarters in Eighth Avenue, Mr. MORGAN led an army of 17,000 or 18,000 officials. More frequent deliveries, overhead conveyers, motor mail wagons, the swifter expedition of the swollen foreign mail—Mr. MORGAN was hospitable to every improvement of the service, and as equal to his momentous and multifarious functions as Postmaster as he had been when, a boy of 18, he began to tramp his route as a carrier.

He was the best type of the upright, able and faithful servant of the public. For little pay, he did work of the highest value. In the tumult of noisier names, it is good to think of this modest man who talked so little and did so much. It is good to remember that he was held in general esteem and honor.

THE BARGE CANAL.

Last Summer Governor SMITH shortened his vacation in order to make a personal investigation of the Barge Canal. His message presents a review of its history, an account of the expenditures, its traffic and the requirements for its upkeep. It is not so pleasing a picture as that of its predecessor, the old Erie Canal, to which New York City owes something of its primacy as an Atlantic port. While an average of more than 5,000,000 tons passed yearly through the latter during the six years before the abolition of tolls in 1882, for a like period of years, 1919 to 1924, inclusive, the average tonnage of freight carried on the Barge Canal was only 1,640,481, or considerably less than one-third. Moreover, from the tolls there was a net profit to the State from the Erie Canal, after subtracting all costs of construction, maintenance, repair and operation, of more than $40,000,000. By contrast, since 1905 the Barge Canal has cost the State, in construction, terminals, elevators, repairs, maintenance and operation, over $190,000,000, in addition to interest charges of nearly $40,000,000, making a total expenditure of above $230,000,000.

This is not the end of the story. In order to complete the canal and terminals, straighten the bends that impede navigation and make unnecessary the enormous annual expenditures for dredging, over $16,000,000 more will be required. Besides, there are claims against the State for damage on account of the canal of nearly $24,000,000. Furthermore, the floating equipment is inadequate for anything like capacity service. According to a report of eighteen months ago, of the 802 carriers registered for canal operation 519 were of an old type, or were vessels absolutely unsuited for such use. Of the 283 remaining, only 255 of varying capacity were modern carriers for general use, whereas from 1,500 to 2,000 barges of 500 tons cargo would be required to move the traffic for which the canal has the capacity.

All that the Governor recommends now is the creation of a temporary commission to make a study of the possible future usefulness of this great investment. This is the same course that his opponent promised in the campaign. Unless there is early action, the deterioration of the property will impair its potential value in keeping down railroad freight rates.

The Barge Canal is more than a local enterprise. Its course is the tracing of a national waterway from the Great Lakes to the Atlantic Ocean. The Secretary of War has submitted to Congress the favorable opinions of Government engineers in the matter of deepening the Hudson River for ocean-going vessels as far as Albany. With the improvement of the Barge Canal, we should have within our own borders a best ship canal to the sea from the great valley beyond the Appalachians. Federal authorities should be invited to sit with the State commission in considering the future of the Barge Canal. This valuable channel which man has added to the natural assets of the State should be put to its highest economic use. That should be competently determined and soon.

THE PRESIDENT'S NAVY PROGRAM.

The General Board of the Navy recommends to Congress a construction program that would cost $110,000,000 a year for twenty years. To this President COOLIDGE will not give his approval. Secretary WILBUR told the House Naval Affairs Committee on Thursday that the President was opposed, on the ground of economy, to the Britten bill, which would appropriate $6,500,000 for gun elevations, and also to the bill authorizing four new scout cruisers, a floating drydock and an aircraft carrier, all of which would cost $70,000,000. To modernize the battleships—that is to say, to protect them further from bomb and torpedo attack—would require an outlay of $22,000,000. Secretary WILBUR told Representative BRITTEN that this would conflict with Mr. COOLIDGE's financial program. Mr. WILBUR admitted that the American capital ships are slower on the average than British ships of the same class by two knots. But the Washington Naval Treaty was drawn with full knowledge on our part that the American capital ships are inferior in speed to the British. Also it was known that our General Board had always preferred thicker armor and greater gun power to speed. The British paid for their choice in the Battle of Jutland. Those who complain that the British ships are faster are careful to avoid speaking of the better protection of American ships and the superior volleying power of our main batteries.

"With the Florida's boilers repaired," said Mr. WILBUR, "the "5-5-3 ratio of capital ships will be "restored." He had in mind the tonnage on which the ratio was based. "We must divorce elevation of guns from the 5-5-3 ratio proposition," he contended. On the subject of comparative gun ranges there have been mental reservations and misconceptions. In a table submitted to the House Naval Affairs Committee by the Navy Department it appeared that the maximum angle of elevation of five American capital ships was 30 degrees and of the other thirteen ships 15 degrees. The five have a big gun range of from 34,500 to 35,700 yards; the thirteen have varying ranges from 21,000 yards up to, in the case of the Arkansas, 24,350 yards. It was shown that with the exception of the British battle cruiser Hood (elevation 30 degrees) all the British capital ships' guns had a uniform elevation of 20 degrees. The Hood's range is 30,300 yards. That of the other British capital ships is from 23,800 to 24,300 yards. Thus there are twelve American capital ships that are outranged by the British. The difference in distance is (leaving out the Hood to avoid confusion) from a few hundred yards to 3,300, the latter in six cases. The average disparity is not to be made light of.

On the other hand, the range of the West Virginia, Colorado, Maryland, California and Tennessee is 10,000 yards greater than the range of any of the British ships except the Hood. If all the main battery guns on the thirteen American ships were elevated to 20 degrees, their range would be from 25,100 yards to 28,400 yards. The Big Five's range is now from 34,500 yards to 35,700 yards. Further, if all the British capital ship guns were elevated to 30 degrees their range would be from 30,000 yards to 30,300, while if the elevation of all the American big guns were 30 degrees their range would be from 32,000 to 35,700 yards.

The British may be wrong in arguing that gun elevation would be a violation of the Washington Treaty, but Secretary HUGHES is right when he prefers to have the ranges left as they are because to change them would be to precipitate a competition in armaments which it was the purpose of the Washington Treaty to avoid.

ADVISORY OPINIONS.

Senator WILLIS of Ohio has apparently found the answer to that engaging conundrum, When is an advisory opinion not advisory? It was President COOLIDGE's message to Congress that, like the First Grave Digger, bade us unyoke: "Our country," it read, "shall not be bound by ad-"visory opinions which may be ren-"dered by the Court upon any ques-"tions which we have not voluntarily "submitted for its judgment." Ever since, like the Second Grave Digger, good folk have cudgeled their brains to but little purpose. If the opinion rendered is a mere matter of advice, it is hard to see where the compulsion comes in, even by crowner's quest law.

There is, however, a very interesting question with regard to advisory opinions, the answer to which is quite clear. Having provided for a Court "competent to hear and determine "any dispute of an international "character which the parties thereto "submit to it," the Covenant adds: "The Court may also give an ad-"visory opinion upon any dispute or "question referred to it by the Coun-"cil or the Assembly." The provision obviously relates to such disputes as Council or Assembly may be handling in the way of arbitration and conciliation. In the vast majority of instances, these are mainly political in character, calling for mutual concession in the cause of general expediency — the ground covered by treaties and by international law being as yet very limited. But it frequently happens that a judicial point is involved; and, when it is, it facilitates and gives authority to the solution to have it passed upon by the Court. Even so, the advisory opinion remains advisory; it can acquire validity and force only by being embodied in the decision of the political end of the League. And at that it can apply only to members of the League. When we join the Court it will be the Court alone that hears and determines our causes.

If there is any doubt as to advisory opinions, it concerns the relative importance of Court and Council. When the Committee of Jurists was drafting the Court statutes ELIHU ROOT declared that to give such opinions "with reference to an existing dispute" was a "violation of all judicial principles." His colleagues agreed with him to the extent of recommending that the advisory opinion must in no way restrict the freedom of the Court when the question came before it in a concrete case. In a similar spirit JOHN BASSETT MOORE made a series of ten observations, the tenor of which is sufficiently indicated by the third of them: "That the giv-"ing of advisory opinions, in the "sense of opinions having no obliga-"tory character, either on actual dis-"putes or on theoretical questions, "is not an appropriate function of "a Court of Justice." Nevertheless, the Council has repeatedly exercised the power conferred on it by the Covenant.

The result has probably been to increase its own authority and to retard the development of the Court. Unquestionably there is need to build up international law and with it the scope of the judicial process. The League itself has the task well in hand. But the best authorities, and among them Viscount CECIL, are decidedly of the conviction that advisory opinions have contributed much to the satisfactory settlement of disputes and to the prestige of the League.

GEORGE BELLOWS.

It is a misfortune not only for his many friends but for America and art that GEORGE BELLOWS should have died before his work was done. He had the experimental temper from the first to the last. He was continually seeking new solutions of the ancient problems with which every artist is confronted, continually interested in and hospitable to fresh theory, and in all his ventures and speculations he was consistently himself. He was a valuable driving force in art and his talent was great. Time can only enhance the effect of his sound craftsmanship and personal vision. It is immediately apparent to those whose inclination takes them to the art exhibitions of the country, now become so numerous and important, that there will be an appreciable lapse of expectation and interest with nothing more to look forward to from that bold and skillful brush, that orderly and eager mind.

With GEORGE BELLOWS in mind one may reverse WALTON's wise phrase and say that as no man is born an angler, so no man is born an artist. To the initial impulse must be added the essay so hard and the sharp conquering. It is good for the enduring fame of this artist that the conquering followed swiftly upon the essay in one method after another, in one medium after another, and it is good for those who have studied under him that he taught no less gladly than he learned. There is no one to fill precisely his place in his generation, so that there is more than customary significance in saying that his loss is one to be mourned.

BEAUTY IN THE PLEISTOCENE.

A string of pearls valued at $1,000,000, or a necklace 75,000 years old—here is a choice presented within a few days for the consideration of discriminating people who like nice things. The older ornament is now in the possession of the Vice President of the Chicago Art Institute. It is assigned to the fourth glacial period in Europe and is visualized by the Chicago reporter as "the adornment of a cave woman of Southern France." Not impossibly it was presented to her by her husband or suitor, a well-known clubman of that dim era in what is now the Department of the Dordogne. The necklace comprises beads of ivory, deer antler and polished stone, some of them bearing "tiny, crude carvings."

If the carvings are crude, the reason may be accident and not necessarily the backward state of the art instinct in the ice age. In these same caves of Southern France have been found wall-scratchings of an astonishing beauty, depicting animal life with a fidelity and animation which suggest that either Cubism had not yet arrived in the Pleistocene or had been wiped out in one of the earlier ice periods. The brain capacity was there. Scientists who have appraised the skulls from Le Moustier in cubic centimeters find that "there are few "modern races of Hominidae capable "of furnishing a higher figure." Only the gray matter was not so handsomely boxed, the brain pans of those days running to a decidedly flattened type. This point might be kept in mind by the advertisement writers for histories of early man, who have stressed too heavily the brute physiognomy of the cave man. At any rate, handsome is as handsome does, and much of the art of Homo Primigenius of several scores of thousand years ago would bring him nearer to us than we stand to the Etruscan of not more than three thousand years ago, with his infantile attempts at depicting what he saw.

More than any other aptitude of man, the gift for beauty is subject to amazing vicissitudes and would seem to be independent of human progress in general culture. The finest art in Egypt goes back to the shadowy early dynasties. A generation ago we thought of Egyptian sculpture as lifeless. Since then the archaeologists have been prodding into the lower strata and have brought up portrait characterizations in stone and wood of a vividness not attained in the lovely but somewhat vacuous faces of Hellas. On the Nile the art of the Twelfth Dynasty was poorer than that of the Fourth, and the Nineteenth was poorer than the Twelfth. The rebels of today are quite right in striving to go back to the primitive vision. What they forget, however, is that when the primitive artist drew an elephant or a reindeer the animals could be easily recognized as such.

TOPICS OF THE TIMES.

Broadcasters Have Two Motives.

There need be no more wondering why the large expense of the broadcasting stations scattered over the country is incurred by the very businesslike corporations that maintain them. Most of the mystery about this was dispelled this week by W. E. HARKNESS, the Assistant Vice President of the American Telephone and Telegraph Company, in charge of its activities in the radio field.

"The big broadcasters," he said, "are of two classes—those who use radio to advertise and those who broadcast to promote the sale of receiving sets and apparatus."

This leaves some of the smaller stations unexplained, but the object of some of them presumably is to advertise themselves, and the others may be inspired by scientific ardor.

Mr. HARKNESS said that, the reasons for broadcasting being what they are, the public might be sure that such companies as his had no thought of restricting the reception of their programs to those who paid for it, as that would defeat in large measure both purposes of the broadcasters. Such anxieties on the subject as have been felt by those who have doubted that they forever could get for nothing what was costing somebody a lot of money can be dismissed. Yet restriction to paying receivers was practicable, Mr. HARKNESS declared, by devices already known to the companies, one of them being "wired wireless" and the other "scrambled wireless." The former already is in constant use for the conveying of music, speeches and the like to chosen points of distribution, but whatever is sent out from those points is available for anybody with a receiving set, and available without charge.

It is just a little disquieting to learn that this miracle of the ages is in the hands, and for all practical purposes exclusively, of those who view it as a purely "commercial proposition." There is, however, such a thing as enlightened self-interest, and there is not a little of it in the business world these days. So one can be quite sure that the broadcasters realize that they must entertain, amuse and interest the listeners-in.

Their Fees Based on Success.

As legal charges paid for important purposes by rich people are wont to go, the compensation awarded as "reasonable" by the Chicago Bar Association to the lawyers who defended LOEB and LEOPOLD are characterized well enough by that word. Nobody would have been surprised if the sum had been larger. Nevertheless, $130,000 is a lot of money, even when it is to be divided among three men, and it is a good deal more than most men charged with murder can raise for defense in court. Therefore it is just a little difficult not to see in the escape of these two boys from paying the extreme penalty for a particularly atrocious killing something like an excuse for saying that they were saved because their parents were wealthy and willing to spend money freely.

When the question of the fees to be paid was left to the local bar association there was no chance that there would be any failure to admit that the lawyers for the defense were entitled to a reward for their services fully commensurable with the skill and learning displayed and the work done. The judges were themselves lawyers, and while the honesty of their intentions need not be questioned, they were not entirely disinterested, and they must have given at least subconscious attention to the welfare of their profession.

It is just a little startling to notice that in arriving at the amount the outcome of the trial was taken into account. That apparently means that if the defense had been unsuccessful the ability shown, and therefore its compensation, would have been less. This introduces another standard than a client's ability to pay, which counts for so much with doctors as well as lawyers, and makes the fee in a sense "contingent." Well, perhaps a lawyer, however it may be as to a doctor, should be paid more when he wins his case than when he loses it, for then he delivers two things—a correct opinion that the case is a good one and the correct presentation of it.

Here's Another Ocular Demonstration.

President VOORHIS of the Election Board said in effect, the other day, that he never would consent to the installation here of voting machines which did not give the voter an ocular demonstration of the fact that his vote had been recorded. From that the necessary implication is that in his opinion the pencil-marked paper ballot does give such a demonstration.

Of course it does nothing of the kind, and the possibility that a paper ballot may not be recorded as marked, or as the voter intended, is vividly illustrated by the tale which the tally clerk, ROSKEN, tells as to what he did to and with fifteen ballots in the recent election of a Congressman in the Fourteenth District. The truth of that tale is denied by the friends of the candidate to whom the alleged manipulation gave an apparent victory, but, whether true or not, it shows one of many ways in which wicked election officials can change election results when the paper ballots are used.

Voting machines sometimes get out of order, and so, for that one election, disfranchise the voters who happen not to have voted before the break-down occurs. But that is only the fallibility that marks all human efforts, and nothing is more nearly certain than that the voter is safer from the machinations of the ungodly when he votes on a machine of an approved type than when he entrusts a paper ballot to all the accidents and abuses that may befall it in the hours between the closing of the polls and the final setting down of his district's vote.

That being so, what argument is there to counterbalance the admitted promptitude of the machines in giving results?

This Sale a Bit Mysterious.

If one brewer sells his brewery because, virtuously making legal beer, commonly called near-beer, he cannot sell his product, why does another brewer buy the plant? It by no means necessarily follows that the purchaser intends to make the beer that will sell—real beer, namely—but such a deduction would be among those made by a person who intended to cover the whole field of conjecture.

The impulse to look long at that possibility is strengthened because the retiring brewer does not hesitate to say that real beer is provided in large quantities for those who want it, and if that is true the supplying must be done by somebody less meticulous in the observance of the law.

But of course a brewer so regardful of the right has taken good care to bind the buyer of his brewery never to use it for an improper purpose.

"Modern Portias."

To the Editor of The New York Times:

THE TIMES probably made history today with its story about Mrs. Helena Normanton, the English barrister now visiting the United States. To the best of my knowledge this is the first time an article concerning a woman lawyer has appeared in a newspaper in which she was not referred to at least once as a "modern Portia." Whether a compliment is paid to a person skilled in law by styling her after Shakespeare's heroine never has been quite clear to me, for Portia was not a lawyer, nor did she apparently know the ethics of judicial procedure, unless it is that the Duke, privately let into her secret, permitted her to conduct her case in a manner hardly to be approved of even in those far-off days of Venetian glory.

But however that may be, and compliment that it might be to call any woman a Portia—for who that calls to mind the adorable creature Julia Marlowe makes of her can but feel that she is the epitome of certain qualities some of us still like to believe are inherent in the sex—it has become tiresome always to read of "modern Portias" in the sense usually intended. One reacts to such journalism as does a fellow of our acquaintance, who turns ill at the sound of an axiom. Complaining one day of the unfinished state of a building long in the process of erection, his companion reminded him that "Rome was not built in a day," whereupon, quite properly, the chap turned on his heel and refused to speak to his friend for seven days.

RAY HENDERSON.
Philadelphia, Jan. 8, 1925.

COTHURNUS.

The long line stretches down the wintry street;
All patiently we stand,
Waiting our turn to gain an empty seat,
And enter Fairyland.

Alas, how fallen from our high estate
In that far Golden Age
Are we, whose only happiness must wait
For mimes upon a stage!

Why do our own lives look so drab and cold?
What cowards are we all,
Who, given Life's rich benison to hold,
Tremble, and let it fall!

We peer and pry into the bolder lives
Of those who dare—and win;
Poor, shrinking prisoners in our rigid gyves,
Mincing of "shame" and "sin."

Oh, might we learn to take the hero's part
On our own daily stage—
Model our acts with histrionic art,
And our soul's thirst assuage!

Give me the buskins and the tragic mask!
Call me not poor, nor mean!
I shall live greatly, if I greatly ask,
And dare to play my scene!

FLORENCE VAN CLEVE.

THE ORIGIN OF "SAM HILL."

It May Come From the Puritans With "Judas Priest."

To the Editor of The New York Times:

My attention has just been called to a letter in The London Times signed "J. B. W.," who, commenting on an article by E. V. Lucas, said: "Mr. Lucas quotes the American phrase 'as mad as Sam Hill,'" and, adding that "beyond pointing out that the American 'mad' is equivalent to the English 'angry,' throws no light on it."

I have been collecting American and other similes for twenty years or more for a Dictionary of Similes, and never in that time have I come upon "as mad as Sam Hill." It is more likely the case that Mr. Lucas got this simile confused with "Swear (or fight) like Sam Hill." I never heard of Sam Hill being "mad."

However, the chief interest in "J. B. W.'s" letter is that he offers an interesting suggestion as to the origin of Sam Hill. Here is what he has to say on the subject:

"Mr. Leopold Wagner, in 'London Inns and Taverns,' at page 243, says that for eighteen months, 1848-49, the star turn at the Cyder Cellars, in Maiden Lane, was the singing of 'Sam Hall' by one Ross of Aberdeen, a weird chant with a haunting refrain of a chimney-sweep who had committed a murder, soliloquizing in prison on the eve of his execution.

"He adds that while the furor lasted 'never on a single occasion was there any standing room toward midnight.'

"Is it likely that Sam Hill came to the Cyder Cellars as Sam Hall, or that Sam Hall crossed the Atlantic to become Sam Hill?"

I am sorry to put a quietus on J. B. W.'s surmise. It happens, however, that in The Republican of Elmira, New York, of Aug. 21, 1839, there appeared the following:

"What in Sam Hill is that fellow ballin' about?"

This scrivener has been in ardent quest of the origin of Sam Hill these many years, and during that time, while not actually being able to lay hands on the original, has, it appears, come within speaking distance of him.

It is not unlikely that the use of this mystic name stems from Puritan New England—the Puritan having a stinging aversion to the use of the words hell and devil in their conversation. The Puritanical unwillingness to say "Fight like hell," "Swear like the devil," caused the euphonistic substitute, Sam Hill, to be hit upon—thus avoiding the letter but maintaining the spirit of the thought. In the same way, and for like purposes, was invented "Judas Priest," "Holy Smoke," and "Great Scott" (the latter, it appears, had a real identity) as satisfying substitutes for recognized and repugnant profanity.

Finally, one would not be making an over-desperate cast in hazarding that this simile was familiar to the Garden of Eden, and not unlikely a saying of Father Adam. The name of the snake that tempted Eve and brought on our various difficulties was Samael—a particularly vicious demon, whose language, we may well imagine, when given free vent, and when in the particular business of tempting an unsuspecting lady, in the guise of a snake, was highly decorative. It is not, then, beyond reason that the saying, "Swear (or even fight) like Samael," was a garden proverb. In later time Samael was, of course, corrupted and became, in the mouths of the unbiblical, Sam Hill.

But to set up the claim that the Puritans had corrupted the devil, or were not intimately acquainted with his name, is going too far, doubtless, for general acceptance.

FRANK J. WILSTACH.
New York, Jan. 7, 1925.

Traffic on Fifth Avenue.

To the Editor of The New York Times:

Now that many of the readers of THE TIMES are presenting different suggestions to eliminate automobile traffic congestion on Fifth Avenue, I think it advisable to turn the attention of those interested in the traffic regulations to one matter which till now has not been approached in THE TIMES so far as I know; this is the blocking of the whole traffic on an entire block of the avenue by automobiles turning into one of the side streets or turning about in the opposite direction.

Many times I have been delayed while riding uptown by the line being halted by cars turning east on various side streets. Particularly in the late afternoon there is so much pedestrian traffic that a car turning into a side street is often obliged to wait several minutes before making the turn—thus blocking the entire line. From the point of view of the pedestrians it is also very annoying to have cars suddenly cutting into side streets while you are making a crossing.

In the downtown district of the City of Los Angeles, where traffic is very congested, there are special police regulations prohibiting the turns either to the right or to the left from the main thoroughfares (as is the case of Fifth Avenue) and permitting all automobiles to go only straight (to the north or to the south) for a distance of approximately ten New York City's blocks.

The automobiles going on the side streets also have no right to turn into the main thoroughfare either to the right or to the left, and they must proceed across such main thoroughfares. The eliminating of such turns in the middle of Fifth Avenue will result in an uninterrupted traffic of all the vehicles between two light signals from the traffic control towers.

The automobiles must, however, have the right to execute their turns and to enter the avenue somewhere—and for this purpose the Thirty-fourth, Forty-second, Fiftieth, Fifty-seventh and Fifty-ninth Street intersections will amply satisfy the needs.

G. PHILIPPOFF.
New York, Jan. 5, 1925.

The Foundation of Education.

To the Editor of The New York Times:

Mr. Benrimo's letter published under the headline "Educating the Teacher" drew the special attention of the writer, especially the analytical difference drawn between formation and information—the former being the growth and manifestation of real education, the latter only a leveling and standardizing process, the former encouraging original and creative thinking, the latter repeating formulas and preconceived notions.

Why the historical clash between classicism and modernism? Are not certain attitudes, reactions and doubts, regardless of their immaturity or age, inherently essential to those striving for knowledge and intellectual advancement, growth and beauty?

In our advanced scientific era, with the causes and effects of physical, material and psychological phenomena revealed to our finite minds, the qualities most essential are intellectual integrity, unrestrained toleration, radical skepticism, individual liberty and expression, rather than extremes of dogma and creed as exemplified by our "State morality," "theological salvation" and "crowd vanity."

In order that moderns may extricate themselves from the narrow precedents and absolute universal "Truth" we must begin anew the educational liberation and intellectual renaissance of our entire mental, spiritual and artistic lives.

Rather than encourage conflict of ideas, the necessary essentials for deliberate consideration and thoughtful rationalization, we tend to obliterate the natural bases of thought stimulation and transference.

As exemplifying methods of evolving creative individuality and learning, the drama, the dialogue and comparative studies seemingly are conducive, due to their lack of stratification, absolutism and stricture, based upon any of our prejudices, egos or bigotries of one kind or another. Why not let knowledge, beauty and truth motivate our lives and the spiritual evaluations decide our choices?

MAXWELL B. KRIEGEL.
Brooklyn, Jan. 7, 1925.

ROBINSON RESENTS ATTACK ON COOLIDGE

Assails Norris for Intimating That a "Secret Conference" Was Held on the Mayflower.

SHOALS VOTE DUE TODAY

Some Senators Expect the Jones Plan for Investigation by a Commission Will Be Adopted.

Special to The New York Times.

WASHINGTON, Jan. 9.—Debate over proposals to lease Muscle Shoals developed an unexpected angle in the Senate today when Senator Robinson, the Democratic floor leader, resented remarks by Senator Norris of Nebraska, which he interpreted as an attack upon the honesty of purpose of President Coolidge, and in an impassioned voice declared, "I believe my President and your President is an honest man."

The speech by Senator Norris and the reply by Senator Robinson added interest to an otherwise dull debate in which a score of the Senators explained their position on the proposed legislation.

Senator Norris stirred up the ire of the Democrats by characterizing as party deserters the eighteen Democratic Senators who voted yesterday in Committee of the Whole to substitute the Underwood bill, which vested President Coolidge with authority to lease the Shoals property, for the Norris Government operation bill.

The charge was made by Senator Norris that the Underwood plan was legislation in favor of the "power trust," and he referred to Mr. Underwood's presence recently on the Mayflower as the guest of President Coolidge, indicating a belief that the bill had been agreed upon at a "secret conference" on the President's yacht.

Cites Democratic Circular.

What purported to be a campaign circular issued by the Democratic National Committee last Fall was produced by Senator Norris, who quoted from it excerpts warning the public against the "electric trust," and asking that a particular watchfulness be exercised where proposals for power development were concerned.

The charge also was made that both parties were trying to give up the natural resources of the country to the "power trust," and Senator Norris criticized Senator Robinson sharply for supporting the Underwood proposal yesterday, alleging that Mr. Robinson "undoubtedly influenced Democrats."

Senator Robinson was on his feet as soon as Senator Norris concluded, and, with a reference to the Nebraska Senator as the "recognized wag of the Senate, gifted in the powers of ridicule, irony and sarcasm," he charged that Senator Norris had made serious and unwarranted insinuations against the President of the United States.

"The Senator from Nebraska," said Mr. Robinson, "has read into the record a campaign circular purporting to have been issued by the Democratic National Committee during the last campaign, assailing the President and others on a charge of seeking to serve the 'power trust.' I am not a Republican. I am a Democrat, expression of the Nebraska Senator to the contrary notwithstanding. But, Democrat as I am, I do not believe that the present President of the United States deserves to be charged as the alleged Republican Senator from Nebraska has charged him. Democrat as I am, I do defend Calvin Coolidge, the Republican President of the United States, against the charge of a Republican that the President is a crook.

Believes President Is "Honorable."

"If in doing that I put myself in companionship with the Senator from Massachusetts, Mr. Butler, I make no apology for my association, for, as an American citizen and a Senator, I believe my President and your President is an honorable man.

"If to be a Democrat means that I must give myself and my feeble powers to unjust assault upon the character of any political adversary, then I am not a Democrat; but, thank God, I do not have to take my definition of democracy from 'Grumbling George.'

"It is perfectly apparent that the Democratic platform which I read yesterday declares expressly for legislation consistent in general principles with the Underwood bill, and that the circular to which the Senator referred takes note of the fact that Muscle Shoals in the Democratic platform is treated not as a power proposition so much as a proposition for national defense and for the manufacture of fertilizer."

Senator Robinson charged that for more than a month Senator Norris, without justification, had turned his extraordinary powers of irony and sarcasm into an effort to convince the Senate and country that the Underwood bill proposed to make a public gift of Federal property to private corporations.

Underwood Plan May Fail.

The general debate over the Muscle Shoals proposal today indicated that the Underwood plan, vesting in President Coolidge the right to lease the property, might not be finally adopted by the Senate in its present form. There is pending an amendment submitted by Senator Jones of Washington, under the provisions of which the Shoals development would be referred to a commission, which would make an investigation for one year and then report back to the Senate.

Some of the Senators, including Messrs. Copeland of New York, and Simmons of North Carolina, on the Democratic side, stated that they were prepared to vote for the Jones amendment, and there was gossip that some others were prepared to follow their leadership.

So many Senators wanted to explain their votes and give their views on the project that no vote could be reached on the Jones amendment today, and the Senate took a recess at 5:37 o'clock until noon tomorrow. Senator Wadsworth, it is understood, has an amendment which would refer the Shoals development to a commission, with authority to lease the property; but Senate leaders believe this will be beaten, if submitted, and the Jones amendment adopted.

The Underwood substitute was adopted yesterday by a vote of 48 to 37, but some of the leaders contended today that this did not truly represent the strength of the advocates of the Underwood plan, and that several Democrats and some Republicans had voted for the Underwood substitute in order to kill the Norris Government control plan, with the intention of voting later for the Jones amendment, which would result in investigation by a commission and a year's delay before final action is taken.

Some of the Democrats who voted against the Underwood proposal, among them Senators Copeland and Simmons, are going to vote for the Jones amendment because they believe that this is the safest way to forestall final adoption of the Underwood plan at this time.

EDITORS TO HEAR COOLIDGE.

The President Accepts Invitation to Address Them on Jan. 17.

ST. LOUIS, Mo., Jan. 9.—Casper S. Yost, President of the American Society of Newspaper Editors, received a telegram from President Coolidge yesterday accepting an invitation to address the society at a dinner in Washington the evening of Jan. 17, Franklin's birthday.

Other speakers will be James Melvin Lee, New York author; Walter Lippmann, editor of The New York World, and Glenn Frank, editor of The Century Magazine.

The society is composed of executive editors of daily papers in the larger cities. President Yost is editor of The St. Louis Globe-Democrat.

MISS HATCH TO WED J. HENDRICK TERRY

Utica Girl, a Vassar Graduate, Engaged to Senior in Columbia Law School.

MISS SMITH BETROTHED

Daughter of Mr. and Mrs. George Hunter Smith to Marry Philip Morgan Plant.

Mr. and Mrs. Charles Tefft Hatch of Utica, N. Y., have announced the engagement of their daughter, Miss Theodosia Hatch, to James Hendrick Terry of this city. Miss Hatch is a direct descendant of John Alden. Her great grandfather, the late Alfrederic Smith Hatch, was at one time President of the New York Stock Exchange, and she has many family connections in this city. She was graduated from Vassar in 1923.

Mr. Terry is the son of Mrs. Charles Thaddeus Terry of 4 East Eighty-eighth Street and the late Mr. Terry. After leaving Philips-Exeter Academy he went to Williams College, from which he was graduated with the class of 1922. During the World War he was in the air service of the Naval Reserve. After leaving Williams he entered the Law School of Columbia University, from which he will be graduated this year. He lives with his mother in New York. No date has been set for the wedding.

Smith—Plant.

Mr. and Mrs. George Hunter Smith of 101 East Seventy-fourth Street and Chillicothe, Ohio, have anounced the engagement of their daughter, Miss Judith Marcia Smith, to Philip Morgan Plant, son of Mrs. William Hayward and the late Morton F. Plant. Miss Smith has been living in New York with her parents several years and has been identified with Southampton during the Summer, when she has been from time to time the guest of Mr. and Mrs. Esmond O'Brien. Mr. Plant is an undergraduate at Yale. No date has been set for the wedding.

FINAL CLARKE SALE TODAY.

Antique Furnishings Have Brought $41,304 Thus Far.

Yesterday's third session of the Thomas B. Clarke house furnishings and antiques, at the American Art Galleries, amounted to $8,791.50. The total to date is $41,304. The final session will be held this afternoon.

Yesterday's items were small. A seventeenth century emerald green velvet and embroidery banner, with four escutcheons, between five and six feet long, went to C. C. Paddock for $170. A seventeenth century Italian jardinière velvet table cover, with notes of rich azure and gold, was bought by Mrs. J. J. McIlhenny for $230. Miss A. French paid $189 for a small seventeenth century embroidered velvet wall hanging in wine colored Italian velvet embroidered in Persian designs, and H. B. Reed purchased a pair of seventeenth century embossed velvet portières, golden-olive in tone, covered with a diamond design and S-scrolls, for $220.

ART EXHIBIT FOR HOSPITAL.

The Orthopedic to Benefit by Wembley Display on Jan. 16.

On the afternoon of Jan. 16 a share of the receipts of the Exhibition of British Art from Wembley, now being held in the Grand Central Art Galleries at 15 Vanderbilt Avenue, will be contributed by the management of the galleries to the New York Orthopedic Dispensary and Hospital, which is at 420 East Fifty-ninth Street. The admission for the day will be $1, and the exhibition will be open from 9 in the morning until 6 in the afternoon.

Robert S. Brewster is President of the Board of Trustees and Mrs. Charles B. Alexander is President of the Board of Supervisors of the dispensary and hospital. Associated with Mrs. Alexander are Joseph H. Choate Jr., Mrs. Percy R. Pyne, Miss Lucy Frelinghuysen, Mrs. Clarence L. Hay, Mrs. Henry M. Tilford, Mrs. Arnold Whitridge, Mrs. R. Thornton Wilson, Mrs. Charles de Rham and Mrs. A. Murray Young. These women are acting as patronesses for the special performance at the Klaw Theatre next Monday night of "They Knew What They Wanted," the proceeds of which will be given to the same institution.

Mrs. Hammond Gives a Musicale.

Mrs. John Henry Hammond gave a musicale at her home, 9 East Ninety-first Street, yesterday afternoon as the first of a series of meetings of the Chautauqua Woman's Club, which will continue through Tuesday. Twelve States were represented in the gathering which assembled to hear a program in which Rozsi Varady, 'cellist, and Crystal Waters, soprano, appeared, as well as Mrs. Hammond, who gave a group of recitations. The program today includes a meeting at Roosevelt House, over which Mrs. Hammond, who is President of the Woman's Roosevelt Memorial Association, will preside. Mrs. Corinne Roosevelt Robinson will be the principal speaker.

Hospital Romance Wedding.

The marriage of Dr. Robert W. Fisher and Miss Mary Thomas, which took place at the Little Church Around the Corner yesterday was the result of a romance which began two years ago in Bellevue Hospital. Dr. Fisher was an interne at the institution and Miss Thomas a graduate nurse. Dr. Fisher was taken ill with typhoid fever and Miss Thomas attended him. Yesterday they were married by the Rev. Dr. William L. Phillips. Miss Kathleen Diamond was bridesmaid and Elliott Fisher, brother of the bridegroom, was best man.

Luncheon to French Consul General.

A luncheon under the auspices of l'Alliance Française of New York in honor of Maxime Mongendre, the new Consul General of France at New York, also for Louis Réau of the alliance, will be given tomorrow at the Hotel Brevoort, Fifth Avenue and Eighth Street. The committee for the luncheon, officers of the alliance, comprises Earl B. Babcock, President; Pierre C. Cartier, Faxton E. Gardner and W. Francklyn Paris, Vice Presidents; Paul Duran, Treasurer, and Harry C. Heaton, Secretary.

Council of Jewish Women's Dance.

Plans have been completed for the annual dance of the Junior Auxiliary of the National Council of Jewish Women, which will be held at the Plaza on Saturday, Jan. 24. Among the patronesses for the dance are Mrs. Nathan Straus Jr., Mrs. Jacob Wertheim, Mrs. Jonas Meyer, Mrs. Isador H. Kempner, Miss Sarah Schottenfels, Mrs. Max Schwartz, Mrs. Philip N. Aronson, Mrs. Henry J. Bernheim, Mrs. G. Richard Davis, Mrs. Berthold Hahn, Mrs. Jerome J. Hanauer and Mrs. Edward Josephy.

'Badges' to Aid St. Joseph's Nursery

St. Joseph's Day Nursery will benefit from the performance of "Badges" at the Forty-ninth Street Theatre on Jan. 26, in which Madge Kennedy and Gregory Kelly are appearing. The ladies auxiliary of the nursery, of which Mrs. Edmund M. Brennan is President, has arranged for the performance, assisted by the junior auxiliary. Among those actively interested in arrangements are the Misses Edwina and Agnita Shanley, Helen Cary, Muriel Campbell, Regis Shanley, Angela Cochran and Ruth Leyendecker.

SOCIAL NOTES

New York.

Mrs. M. Orme Wilson will give a dinner party tonight.

Mrs. Edward M. House has recovered from her recent illness.

Mr. and Mrs. Hamilton Fish will give a dinner on Jan. 13 at their home, 810 Fifth Avenue.

The marriage of Miss Alice Browning Smith, daughter of Lieut. Col. Clarence Browning Smith, U. S. A., retired, to Count George Hoyos of Vienna, will take place today at the home of her parents in Garden City, L. I., and not in New York, as first planned. The ceremony will be witnessed by relatives and a few friends.

Mr. and Mrs. Wright Barclay of 162 West Fifty-fourth Street will hold a reception there on the afternoon of Jan. 18.

Mr. and Mrs. George B. Post of 3 East Fifty-first Street will give one of a series of dinners on Jan. 16.

Mr. and Mrs. Robert M. Littlejohn went to Baltimore, where they attended the Assembly last Thursday night.

Mrs. William Post will give a dinner on Jan. 17 at her home, 777 Madison Avenue.

Mrs. Jules Bache and her daughter, Miss Kathryn King Bache, are at 8 East Sixty-seventh Street. Mrs. Bache recently sold her home and, with her daughter, will go to Paris next month.

Mr. and Mrs. Vincent S. Mulford gave a dance last night at Oak Knoll, their home in Montclair, N. J. Among their house guests are Mr. and Mrs. F. Ashton de Peyster, Mr. and Mrs. William Lamar, Mrs. Maynard Whiting, General Charles Debevoise, Silvio Villa and Colles Coe.

Mr. and Mrs. W. Barton French are at the New Colonial Hotel in Nassau, Bahamas. Others from New York there are Mrs. Henry Marion Howe and Mr. and Mrs. Charles D. Mallory.

Mrs. A. F. Lauterbach has returned to her apartment at 763 Fifth Avenue, where she will be for the remainder of the Winter.

Lady Hoskins, wife of Major Gen. Sir Reginald Hoskins, and her daughter, Miss Amy Hoskins, who, with Sir Reginald, have been guests of Colonel Robert M. Thompson in Southampton, L. I., and Washington, D. C., are sailing today on the Caronia. Miss Hilda Sykes is in their party.

Mr. and Mrs. Benjamin B. McAlpin Jr., who were married on Jan. 3, have gone to their camp in the Adirondacks. Mrs. McAlpin was Miss Alberta McKay, daughter of Mr. and Mrs. J. Albert McKay of Pittsburgh, Pa.

Mr. and Mrs. Alfred D. Bell have closed their house in Kenilworth Road, Rye, N. Y., and for the remainder of the Winter will be at 1,000 Park Avenue, where they have taken an apartment.

Mr. and Mrs. Thomas C. Desmond, who are sailing for a tour around the world on the Empress of France Jan. 14, will hold a reception tomorrow afternoon at the Plaza.

Miss Angelica Gerry, 2 East Sixty-first Street, will give a dinner there on Jan. 14.

Mr. and Mrs. Charles Neave will give a reception, with music, on the night of Feb. 15 at their home, 133 East Sixty-second Street.

Mrs. David F. Houston of 165 East Seventy-fourth Street is convalescent after a serious illness.

John Moffat will return to New York from England the middle of next month.

Mrs. Newbold Morris gave a luncheon at Sherry's yesterday, her guests including Mrs. Frederick Y. Dalziel and Mrs. John Stewart McLennan.

The Misses Polly and Elizabeth Rumsey, daughters of Bronson Rumsey of Buffalo, N. Y., are at the Lorraine for a short visit.

Miss Rosalie Pillot gave a luncheon at Pierre's yesterday for the Misses Mathilda Ellsworth, Barbara Brokaw and Phyllis Benkard.

Mrs. Jerome Napoleon Bonaparte will give a luncheon tomorrow at the Madison.

Mr. and Mrs. William S. Lawson and their daughter, Mrs. Walter D. Gelshenen, who have been at the Plaza for a month, have gone to Palm Beach.

Mr. and Mrs. Daniel L. Hutchinson 3d of Manhasset, L. I., are at the Ritz-Carlton.

Mr. and Mrs. George D. McCreary, who have been at the Ambassador, have left for Castle Creary, their home at Silver City, N. M., where they plan to pass the Winter.

Mrs. William A. Prime and Miss Lilian Washburn Newlin were among the guests of Mrs. George T. Brokaw at luncheon yesterday at the Lido-Venice.

Mrs. Newell W. Tilton will give a reception tonight at her residence, 154 East Sixty-second Street, for Igor Stravinsky, after the Philharmonic concert.

OHIO FOLK DINE TONIGHT.

Congressmen Burton and Longworth to Speak.

Representatives Thomas E. Burton and Nicholas Longworth will be among the speakers at the thirty-ninth anniversary dinner of the Ohio Society of New York, which will be held at the Waldorf-Astoria this evening. Others who will address the 600 former residents of Ohio are Edward Hilton Young, M.P., of England, and Arthur Parker Nevin.

Newton W. Gilbert, former acting Governor General of the Philippines and President of the society, will preside, and among the guests will be William J. Alexander, Jorge R. Andre, J. S. Bache, Otto H. Kahn, John H. Blood, Thomas Ewing, Admiral Charles P. Plunkett, Admiral J. S. McKean, Magistrate William McAdoo, Frank B. Wiborn, Major Gen. James G. Harbord, William S. Hawk, Charles D. Hilles, Homer S. Loomis, F. E. Symons, Pliny Eves and Thomas Ewing.

Benefit for Mission Sisters Fund.

Under the auspices of the New York Branch of Associates a benefit to aid the funds of the Mission Sisters of the Holy Nativity will be given Tuesday evening, Jan. 13, in the auditorium of the Metropolitan Life Insurance Building, Madison Avenue and Twenty-fourth Street. The Elsa Fisher string quartette and Vera Murray Covert, soprano, will give their services, and there will be moving pictures of the Anglo-Catholic Congress in London and the Priests' Convention in Philadelphia. The committee in charge includes Mrs. George E. Goethals, Mrs. Spencer Aldrich, Mrs. Floyd F. Chadwick, Miss Elizabeth Boteler, Miss Mary E. Deyer, Mrs. Thomas Ewing, Miss Julia A. Hopkins and others. Mrs. John S. Sutphen, 311 West Seventy-second Street, has tickets for disposal.

Card Party to Aid Seton Hospital.

The annual card party for the benefit of Seton Hospital will be held at the Waldorf-Astoria next Saturday afternoon, under the direction of the ladies' auxiliary of the institution. Seton Hospital, at Spuyten Duyvil, was founded thirty years ago. Tuberculosis only is treated there and there are accommodations for 500 persons.

Jan Masaryk and Bride to Sail.

Jan Masaryk, son of the President of Czechoslovakia, and Mrs. Masaryk, who was Miss Wetherbee Crane, daughter of Charles R. Crane, former American Minister to China, before her marriage a week ago, are sailing today on the George Washington for England, from where they will go to India on the invitation of the Indian Rajah.

Daniel Guggenheim Sits Up.

For the first time since the beginning of his illness a week ago Daniel Guggenheim, financier, was able to sit up yesterday, his improved condition causing his friends and physicians to believe that he has started a steady and sure recovery. During the early part of the week Mr. Guggenheim, who is occupying his apartment at the Ritz-Carlton, was described as seriously ill, but on Wednesday a turn for the better set in, though progress was not noticeable thereafter until yesterday.

Ledoux to Speak in Synagogue.

Urban J. Ledoux, "Mr. Zero," will speak tomorrow evening in the Heights Free Synagogue, 558 West 158th Street, of which the Rev. Dr. J. Max Weiss is the rabbi, on "The Jobless Challenge the Church."

DINNER IN HONOR OF DOROTHY ISELIN

Mr. and Mrs. Wm. E. Iselin Entertain at Sherry's for Their Debutante Granddaughter.

DANCE FOR ETHEL L. HAVEN

Mr. and Mrs. J. L. Redmond's Party for Debutante at Pierre's Preceded by Dinners.

Mr. and Mrs. William E. Iselin gave a dinner last night at Sherry's for their débutante granddaughter, Miss Dorothy Iselin, daughter of Mr. and Mrs. Arthur Iselin of Katonah, N. Y. Afterward Mr. and Mrs. Iselin took their guests to the dance given by Mr. and Mrs. C. Oliver Iselin, for their daughter, Miss Edith Hope Iselin, and their niece, Miss Dorothy Iselin, at their home, 7 East Ninety-sixth Street.

Among the guests at the dinner were Mr. and Mrs. C. Oliver Iselin, Mrs. Oliver Iselin, Mr. and Mrs. Arthur Iselin and Miss Hope Iselin. Also the Misses Edith Wilmerding, Mary Nicholson, Pauline Emmet, Katharine Lapsley, Elizabeth Schroeder, Elizabeth Holter, Gladys Livermore, Natica Nast, Lilias and Evelina Hollins, Louise Ireland, Fanny Wickes and Alice Wheelock.

The men at the dinner were E. Gerry Chadwick, Charles D. Draper, Charles Hanford, Lord William Taylour, Peter H. Bathurst, Edwin Merrill, Hugh and Terrence Keogh, Henry Seton, Henry S. Cram, Comte de Mun, Pierre Romaine, Philipse Robinson, Lewis Cuyler, Leonardo Mercati, Yves Barbey, John Jay Ide, Edward Effingham Embree, d'Alte Welch and Mogins Toede.

Miss Haven Entertained.

Mr. and Mrs. Johnston L. Redmond of 707 Park Avenue gave a dance at Pierre's last night for Miss Ethel L. Haven, débutante daughter of Mr. and Mrs. J. Woodward Haven. There were about 200 young people at the dance, which was preceded by a number of dinners. Mrs. William G. Rockefeller gave a dinner at Pierre's before the dance and Miss Priscilla Alden Allen also gave a dinner there.

Luncheon for Mrs. G. E. Steel.

Mrs. John L. Adams, who lives at the Plaza, gave a luncheon and bridge party there yesterday in the white and gold room for Mrs. George E. Steel. Among the other guests were Mrs. Charles Fearing Swan, Mrs. Edward G. Schermerhorn, Mrs. Everett L. Judkins, Mrs. Cord Meyer, Mrs. James Van Wagonen, Mrs. Edward B. Dench, Mrs. Frank Cazanove Jones, Mrs. E. St. John Hays, Mrs. Charles B. Fraser, Mrs. Harry C. Pearsall, Mrs. Henry W. Mooney, Mrs. Nelson T. Shields, Mrs. J. Clark Sharp, Mrs. Allen J. Read, Mrs. Royal Willis and Mrs. William H. Bonnard.

COUNT HOYOS ILL, BUT WILL WED TODAY

His Marriage to Miss Smith to Take Place in Her Home Instead of St. Patrick's Cathedral.

Owing to a recent attack of influenza, the marriage of Count George Hoyos to Miss Alice Browning Smith, daughter of Lieut. Col. Clarence Browning Smith and Mrs. Smith, which had been planned to take place today at St. Patrick's Cathedral, will instead take place at the home of the bride's parents in Garden City. The change was advised by Count Hoyos's physician. The Count is the oldest son of the Count and Countess Edgar Hoyos, of Castle Soos on the Danube and Vienna.

The wedding breakfast, which had been planned to take place at the St. Regis following the ceremony, has been canceled, and instead there will be a dinner at the Garden City Hotel. Only members of the families of the bridal couple and a few additional guests will witness the ceremony, which will be performed by the Rev. Father Healy.

Upon the recovery of Count Hoyos he and his bride will go on a short wedding trip before making their home in this city, where he is engaged in international banking.

MARGOT ZWEIG A BRIDE.

Wed to Louis M. Levy by the Rev. Dr. Wise at the Ritz-Carlton.

The marriage of Miss Margot Zweig, daughter of Dr. and Mrs. Jacob Zweig of 302 West Eighty-sixth Street and granddaughter of the late John Stewart Allen of Rosedale, Toronto, Canada, to Louis Martin Levy, son of Mr. and Mrs. Abram H. Levy of 575 West End Avenue, took place Wednesday night in the crystal room at the Ritz-Carlton. The Rev. Dr. Stephen S. Wise officiated.

The bride, who was escorted by her father, had Mrs. Milton C. Weisman as matron of honor and Miss Alice Wener as maid of honor. Sidonia Zweig, a cousin of the bride, was flower girl. The other attendants were Mrs. Albert Turner, Mrs. Daniel Friedlander, Mrs. Jesse Ludwig and Mrs. William Dubilier.

DR. MORGAN ON THE BIBLE.

Asks His Hearers to Study It With an Open Mind.

The Rev. Dr. G. Campbell Morgan, English expository preacher and acting pastor of the Fifth Avenue Presbyterian Church, at Fifty-fifth Street, gave the second of a series of thirteen lectures there last evening on "The Bible—Some Constructive Reconsideration."

"Don't approach the Bible to study it, saying, 'There is no such thing as the supernatural,'" said Mr. Morgan "Don't pick out the miracles. The words of Jesus are more miraculous than any miracles He ever wrought."

Dr. Morgan advised his hearers to study the Bible with an open mind and unprejudiced. Two thousand persons were present.

Ship News Reporters Elect.

The Ship News Reporters' Association yesterday elected T. Walter Williams of The New York Times as President, to succeed Samuel Wood of The Sun. The following officers were re-elected: Harry P. Cunningham of The Evening World, Vice President; Martin L. Petry of The New York Evening Post, Treasurer, and John H. Regan of the New York City News Association, Secretary.

Bachelors to Dance Tonight.

The first of a series of Bachelors' Saturday Evening Dances will be given at the Army and Navy Club, 112 Central Park South, tonight. Princess White Deer and her partner will dance. Among those on the committee for the dances are George L. Batchelder, John W. Bloodgood, Joseph John Keon, Lester P. Philip and Marshall W. Tuthill.

French Hospital Auxiliary Dance.

Under the auspices of the Woman's Auxiliary of the French Hospital a supper dance will be given on the night of Feb. 4 in the main ballroom of the Plaza. Among the patronesses are Mrs. J. West Roosevelt, Mrs. George Rathbone Dyer, Mrs. Henry W. Allen, Mrs. Charles H. May, Mrs. Theodore Schumaker, Mrs. Pierre C. Cartier and Mrs. José Ferrer.

SMITH AND HYLAN AT ANAWANDA BALL

They and Their Families Occupy Adjoining Boxes Formerly Reserved for Charles F. Murphy.

Governor Alfred E. Smith and Mrs. Smith and Mayor Hylan and Mrs. Hylan were the guests of honor at the annual entertainment and ball of the Anawanda Club last night, at the Hotel Astor. There were some 2,500 other guests, including most of the Democratic leaders of the five boroughs. A long musical and vaudeville program preceded the ball.

Governor Smith and his family, and his military staff, entered while the entertainment was in progress in the grand ballroom. They were assigned to box No. 1. The adjoining box was already occupied by Mayor Hylan and his family. The Mayor leaned over toward the Governors' box and smilingly extended his hand in greeting to the State Executive, who shook it cordially.

Other boxholders included William P. Kenneally, the present leader of the old district of the late Charels F. Murphy, leader of Tammany Hall; James A. Foley, William J. King, Patrick A. Whitney, M. J. Cruise, J. J. Haggerty, John F. Pickett, State Senator Thomas I. Sheridan, Judges E. B. La Fetra and Joseph F. Moss, James W. Gerard, J. D. Kelly, R. F. DeWitt, William Warren, James J. Cunningham, Leon C. Weinstock and Michael F. Blake.

Among others present were Murray Hulbert and Controller Charles L. Craig. Governor Smith and Mrs. Smith led the grand march, which opened the ball. Mayor Hylan and Mrs. Hylan were next in line, followed by the officers of the club, the President of which is Philip F. Donohue, Treasurer of Tammany Hall; George W. Olvany, leader of Tammany Hall; Police Inspector John D. Coughlin and Fourth Deputy Police Commissioner John J. Cray, brother-in-law of Mr. Murphy, leader of Tammany, who was for many years a member of the Anawanda Club.

CATHEDRAL DRIVE PLANS.

Bishop Manning Announces Program for Meeting Jan. 18.

Plans for a canvass of the business interests of the city in behalf of the campaign to complete the Cathedral of St. John the Divine were completed yesterday at a luncheon in the Metropolitan Tower, at which the speakers were Bishop William T. Manning and Haley Fiske. An honorary committee to supervise the canvass was appointed, including C. M. Biddle, Irving T. Bush, Frederick H. Ecker, Otto H. Kahn, Thomas W. Lamont, Samuel W. Reyburn, C. L. Rossiter, Charles Scribner, Thomas W. Slocum, A. V. Stout, T. J. Watson, Albert H. Wiggin and Owen D. Young.

The program of the mass meeting in Madison Square Garden on Jan. 18, to open the drive, was announced by Bishop Manning last night. A choir of 1,500 is to sing. Franklin D. Roosevelt, Chairman of the Committee for Completing the Cathedral, will preside. The speakers will be Elihu Root, Dr. Nicholas Murray Butler, George Arliss, Rev. Dr. S. Parkes Cadman, Frank L. Polk, Mrs. Douglas Robinson, Hugh Frayne, Edward F. Albee, Supreme Court Justice Edward R. Finch, Dr. Robert E. Speer and George W. Wickersham. At the close of the speeches Bishop Manning will announce the amount already received. In a statement several days ago the Bishop said that approximately one-fourth of the $15,000,000 sought was in hand or pledged.

A special committee to aid the campaign is being formed by Edward W. Forrest of 50 East Forty-second Street, Secretary of the Forty-second Street Property Owners' Association. The idea of the special committee was suggested at a luncheon held in the Lawyers Club, at which representatives of various civic organizations joined in a plan to have each select ten committeemen to assist the drive.

SAYS WOMEN MAKE GOOD.

Mrs. Knapp Declares They Have Proved Fitness for Office.

ALBANY, Jan. 9.—Women have passed the kindergarten stage of politics and are ready to assume the responsibilities of public life, Mrs. Florence E. S. Knapp, New York's first woman Secretary of State, told the Albany Rotary Club today in an address on "Women in Politics."

"Two women Governors and seventy women elected to State Legislatures this year prove that women deserve recognition in politics," she declared. "Men need women in politics to give them a proper understanding of the point of view of the homemaker.

"Naturally the woman has had to be properly schooled in politics, but she now is past the kindergarten stage, and is recognized because she has proved her ability to carry on the responsibilities of citizenship in terms of equality with men."

HENRY W. HAYDEN BURIED.

Services for Prominent Lawyer Held in Church of the Resurrection.

Funeral services for Henry W. Hayden, prominent lawyer of this city who died last Wednesday, were held yesterday morning in the Church of the Resurrection, 115 East Seventy-fourth Street. The Rev. E. Russell Bourne, rector of the church, officiated.

A delegation from the Union League Club, of which Mr. Hayden was a member, included Mortimer C. Addoms, William C. Breed, Charles F. Brocker, Henry J. Cochran, Charles A. Fowler, Warren M. Healy, William D. Murphy, Washington E. Connor, Wilson P. Foss, Albert W. Von Lilienthal, John E. Miller, George T. Mortimer, Eben E. Olcott and Eugene Southack. Others present besides the immediate family were Herbert L. Satterlee, George T. Wilson and George de F. Barton. Interment was in Woodlawn Cemetery.

STEWART H. CAPPER DEAD.

Official of British Ministry of the Interior Dies in Cairo.

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By Wireless to The New York Times.

LONDON, Jan. 9.—Stewart Henbest Capper, a member of the European Department of the Ministry of the Interior and formerly Professor of Architecture at McGill and Manchester Universities, died suddenly in the Anglo-American Hospital in Cairo Thursday from heart disease after a brief illness.

Mr. Capper was 65 years old. He taught at McGill from 1896 to 1903 and at Manchester for the following nine years. During the World War he was Military Censor successively at Port Said, Alexandria and Cairo, receiving mention twice in dispatches. In 1920-21 he was chief press censor at Cairo.

Mrs. M. P. Higgins Dies.

PHILADELPHIA, Jan. 9.—Mrs. Milton Prince Higgins, Worcester, Mass., one of the founders of the National Congress of Parents and Teachers, died suddenly early today in the Bellevue-Stratford Hotel.

Mrs. Higgins attended a three-day conference here of the Executive Board of the Congress, which closed last night.

Mrs. Higgins was 77 years old. During her Presidency of the National Congress of Parents and Teachers, 1920-23, its membership grew to 550,000.

Theodore Cramp Is Dead.

PHILADELPHIA, Jan. 9.—Theodore Cramp, youngest son of the late William Cramp and the last male survivor of the Cramp family of shipbuilders, died today at the Union League Club. He was 86 years old. Mr. Cramp was formerly a member of the William Cramp & Sons Ship and Engine Building Company.

DRAGON OF KU KLUX ARRESTED IN DENVER

He Is Accused of Kidnapping and Conspiracy in Alleged Forced Marriage of Youth.

GOVERNOR-ELECT GOES BAIL

Judge Lindsey Issues Warrants for Seven or Eight Others Supposed to Be Klansmen.

Special to The New York Times.

DENVER, Col., Jan. 9.—Dr. John Galen Locke, Grand Dragon of the Ku Klux Klan, was arrested today on a charge of kidnapping and conspiracy resulting from the alleged forced marriage of Keith Boehm, a 15-year-old high school student. The warrant was issued by Judge Ben B. Lindsey.

Governor-elect Clarence J. Morley, who has repeatedly denied that he is a member of the Klan, but who was elected with Klan support, went on Dr. Locke's bond, putting up $1,000 in cash. Morley is still serving as a District Judge pending his inauguration as Governor Tuesday.

In addition to Grand Dragon Locke, warrants were issued today for the arrest of William Pritts, C. A. Kirkling, a man named Chris and three or four John Does. The latter are alleged to have been the actual kidnappers. Their identity has not been completely established.

The criminal charges grew out of the alleged forced marriage of Boehm to Miss Mae Nash in Dr. Locke's office last Tuesday midnight. The youth charges that he was forcibly taken from his home and rushed to the Klan headquarters, where, under threat of mutilation, he was compelled to marry the girl.

Pritts, formerly head of a large bakery concern, and Kirkling, said to be an official of the Klan, are alleged to have been members of the kidnapping party. The man named Chris is said to be Dr. Locke's chauffeur.

Locke has retained Ben Laska, a Jewish attorney, as his counsel. Judge Lindsey was the centre of Klan attacks in the November elections.

FEDERAL JUDGE RAY, "FARMER JUDGE," DEAD

One of the Best Known Jurists in New York State, Was a Former Congressman.

NORWICH, N. Y., Jan. 10.—Federal Judge George W. Ray died at his home at 12:30 this morning.

Federal Judge George W. Ray was one of the best-known jurists in New York State. He was known as the "Farmer Judge" because he never took a vacation until he suffered partial paralysis in August, 1919, and because he worked such long hours, burning the candle at both ends of the day. He held court almost every month of the year when he was physically able.

Judge Ray was born in Otselic, Chenango County, on Feb. 3, 1844. In 1866 he was graduated from Norwich Academy and he was admitted to the bar one year later. He was elected to Congress in 1880 and served as Chairman of the Invalid Pensions and Judiciary Committees until he resigned in September, 1902, when he was appointed to the Federal bench by President Roosevelt, his lifelong friend.

Some of the greatest patent cases of the country were heard by Judge Ray, whose decisions were never reversed by upper courts in these matters. He was frequently called into other districts for the trial of cases.

Walter R. Quick Dies in Office.

Walter R. Quick, auditor of the Metropolitan Life Insurance Company, died suddenly of apoplexy yesterday in the home office of the company at 1 Madison Avenue. He joined the Metropolitan in 1887 as a bookkeeper and had been auditor since 1912. He was within a few days of his fifty-eighth birthday. He lived with his wife in Pelham.

Obituary Notes.

HENRY O. HUNTTING, who was for many years connected with the various transit commissions, died yesterday at his home, 172 Prospect Park West, Brooklyn. He was in his sixty-second year and was with the Transit Commission.

CHARLES F. STARKER, paying teller of the First National Bank of Dunellen, N. J., dropped dead of heart disease yesterday in the office of Tax Collector Harry Cook. He was 60 years old.

Mrs. FLORENCE HAYNES, Past President of the Massachusetts Department, Women's Relief Corps, inspector and patriotic instructor in the National Women's Relief Corps organization, died yesterday at her home in Salem, Mass., aged 64.

LEONARD E. BENNINK, former President of the Reid & Hughes department store in Lawrence, Mass., died at his home there yesterday four hours after celebrating his seventieth birthday.

CHARLES E. HILGARTNER of Baltimore, Md., son-in-law of Mme. Ernestine Schumann-Heink, died in Albuquerque, N. M., Thursday.

EDWARD S. GOULSTON, a practicing lawyer in Boston for many years, died there last night in the Phillips Memorial Hospital of pneumonia that developed following an appendicitis operation performed a few days ago, according to word received here last night. Mr. Goulston was about 53 years old.

JOHN C. WOODINGTON, President of the United States Slicing Machine Company, the largest manufacturers of meat slicing machines, died of typhoid in Laporte, Ind., yesterday.

M. A. OBRYNE, a prominent lawyer of Savannah, Ga., died suddenly on the street there last night. He was President of the Hibernia Society, a city Alderman and held other important positions.

Married.

SPALDING—BALE—Mrs. Frank Bale of Kingston-on-Thames, England, announces the marriage of her daughter Winifred to Edward E. Spalding on Jan. 9, 1925, at the Collegiate Church of St. Nicholas, New York City.

Died.

ADLER—On Wednesday, Jan. 7, Morris, age 58 years, beloved son of the late Joseph and Lebe (nee Graff) and beloved brother of John, Israel, David and Hattie Adler and Mrs. A. Engelstein and the late Rachael Blumenstock and Estelle Rupprecht. Relatives, friends and Krakauer Society, Cheba Rofel Cholim of New York; Composite Lodge 819, F. and A. M., of New York; Union Hill Lodge 1,357, B. P. O. E., and Arion Society of Jersey City are respectfully invited to attend funeral services on Sunday, Jan. 11, at 10 A. M., at his late residence, 128 Blum St., Union Hill. Elks' service on Saturday, Jan. 10, at 8 P. M.

ADLER—Composite Lodge 819, F. and A. M. Brethren: With deep regret we announce the death of Brother Morris Adler. Funeral from his late residence, 128 Blum St., Union Hill, N. J., Sunday, Jan. 11, at 10:30 A. M.
NAT ELSON, Master.
NED JACOBY, Secretary.

BRETT—At Hamilton, Bermuda, on Jan. 7, 1925, James A. Brett of Cincinnati, Ohio. Funeral from the residence of his brother, P. W. Brett, 242 South 2d Av., Mount Vernon, N. Y., on Tuesday, Jan. 13, 1925; thence to Church of Sacred Heart, where a mass will be said at 10 o'clock. Interment St. Raymond's Cemetery, Westchester.

BROKAW—At Maplewood, N. J., on Jan. 8, 1925, Albert Dudley Jr., oldest son of Albert Dudley and Clara Spohn Brokaw, age 3 years. Funeral services at his parents' residence, 157 Maplewood Av., Maplewood, N. J., on Saturday at 2 P. M. Interment private.

BURDETT—Sons of the Revolution in the State of New York. The members of this society are requested to attend the funeral services of their late associate, Louis Stanislaus Burdett, at St. Patrick's Cathedral, 5th Av. and 50th St., New York City, on Saturday, Jan. 10, 1925, at 10:30 A. M.
ROBERT OLYPHANT, President.

Died.

COHEN—Meyer, beloved husband of Rebecca and beloved father of David, Isaac, Sarah and Katie, age 53 years. Funeral 10 A. M., Sunday, from residence, 150 Thatford Av., Brooklyn. Kindly omit flowers.

CRICHTON—On Friday, Jan. 9, 1925, at her residence, 231 Lexington Av., Janet Malcolm Crichton. Funeral services will be held at Trinity Church, Broadway and Wall St., Monday, Jan. 12, at 10 A. M.

CROSS—At Ridgewood, N. J., Elizabeth Ostrom, Jan. 9, 1925. Service Sunday afternoon, Jan. 11, at 3:30, at the home of her daughter, Mrs. C. Van Dyck See, 9 Wilson St., Glen Rock. Service and burial from the Fultonville Reformed Church, Monday morning, Jan. 12, at 10:30.

CULVER—Isabel Clark, at Nice, France, Dec. 12. Requiem mass at St. Jean Baptiste Church, 76th St. and Lexington Av., Jan. 10, at 10:30 A. M. Interment private. Kindly omit flowers.

DAUM—Morris, of Baltimore, beloved father of Mitchell, Louis, William, Nettie Barshop. Funeral Sunday, 11 A. M. Private.

DEXTER—Jan. 7, 1925, Irvin H., beloved husband of Anna Bogert Dexter and son of Talbot C. and Mary E. Dexter. Funeral services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Saturday, 11 A. M.

DEXTER—Suddenly, at Locust Valley, on Jan. 7, Joseph Dexter, in the 64th year of his life. Funeral services at the Church of St. John's of Lattingtown, Locust Valley, Saturday afternoon at 3 o'clock.

DOLAN—On Jan. 8, at Columbus Hospital after a short illness, Jane E. Dolan. Reposing at State Chapel, 500 State St., Brooklyn. Funeral Sunday at 2 P. M. Philadelphia papers please copy.

DONALDSON—At 2 Cottage Place, White Plains, N. Y., Charles Donaldson, in his 43d year. Funeral services at the Presbyterian Church, White Plains, Sunday afternoon at 2:30. Kindly omit flowers. Interment private.

DOUGLAS—Harriet (nee Boyce), beloved wife of Colin Douglas. Services at her late residence, 9,333 Hollis Court Boulevard, Queens, L. I., Sunday, 2 P. M. Interment Flushing Cemetery.

DUZETS—Joseph. Services Campbell Funeral Church, Broadway-66th St., Sunday, 3 P. M.

EDEBOHLS—Josephine E., beloved wife of William Edebohls and beloved mother of Arthur and Mrs. William Mayer. Services at her late residence, 749 Fairmont Place, Saturday, Jan. 10, 8 P. M. Interment Sunday at Woodlawn at 2 P. M.

ELKAN—Samuel, beloved husband of Rose, brother of Julius. Funeral from his late residence, 2,411 Walton Av., on Sunday afternoon at 2 o'clock. Hartford (Conn.) papers please copy.

EVANS—At 51 St. James St., Elmhurst, L. I., on Jan. 8, 1925, Dorothy M. Evans (nee Jungen), beloved wife of Malcolm P. and mother of Malcolm P. Evans Jr., aged 21 years. Relatives and friends respectfully invited to attend funeral services on Saturday evening at 8 o'clock. Interment private Sunday afternoon.

FISCHBACH—Fred, motion picture director, in his 31st year, in Los Angeles, Cal., Jan. 7, devoted son of Sally Fischbach, husband of Ethel Fischbach and brother of Henry, Mrs. Helen Rothenberg and Mrs. Rebecca Epstein. Funeral services at State St. Chapel, 500 State St., Brooklyn, N. Y. (Atlantic Av. station), at 1 P. M. Monday, Jan. 12. Interment Mount Carmel Cemetery. Kindly omit flowers.

FREEMAN—Suddenly on Friday, Jan. 9, 1925, Walter Kelsey, age 67 years. Services at the Fairchild Chapel, 86 Lefferts Place, near Grant Av., Brooklyn, on Sunday, private.

GEORGE—J. William, at his residence, 294 East Burnside Av., husband of the late Sarah Haight; survived by three daughters and three sons. Requiem mass at St. Joseph's Church on Saturday, Jan. 10, 10 A. M. Interment St. Raymond's.

GREGORY—On Jan. 9, 1925, at her home, 351 East 124th St., New York City, Carmela Marty, beloved wife of John A. Gregory, age 72. High mass of requiem at church of Our Lady of Mount Carmel, 115th St., near Pleasant Av., on Monday, Jan. 12, at 11 A. M. Interment Calvary Cemetery.

HARPER—On Thursday, Jan. 8, 1925, Ann Frances, only child of the Rev. Emile S. and Grace Lidford Harper. Services at All Saints' Church, 7th Av. and 7th St., Brooklyn, Monday, Jan. 12, at 2:30 P. M. Please omit flowers. San Francisco (Cal.) papers please copy.

HASBROUCK—At Kingston, N. Y., Jan. 9, 1925, Martha Rider, wife of Abraham Hasbrouck and mother of Louis Hasbrouck and Helena H. Rodgers. Funeral at the chapel of A. Carr & Son, 1 Pearl St., Kingston, N. Y., on Monday, Jan. 12, at 11 A. M.

HUNTTING—At his home, 172 Prospect Park West, Friday morning, Jan. 9, age 62 years, Henry Ogden, beloved husband of Lucy K. Johnston. Requiem mass, St. Paul's Church, Clinton and Carroll Sts., Monday, Jan. 12, at 9:30. Interment Hilltop Cemetery, Mendham, N. J.

JACKSON—Suddenly, Jan. 8, 1925, John Frederick Jackson of West Brighton, S. I., formerly of Mamaroneck, N. Y., in his 68th year. Services Saturday evening at 8 o'clock at his late home, 52 Egbert Av. Interment Sunday noon at Rye, N. Y.

JACOB—On Jan. 8, Pauline (nee Greenhood), in her 68d year, widow of Jacob Jacob and devoted mother of Isaac and the late Jeannette Jacob. Funeral from her late residence, 1,372 Bristow St., Bronx, on Sunday, 10 o'clock.

JACOB—Members Hebrew Tabernacle Sisterhood are requested to attend funeral of Sister Pauline Jacob, Sunday, 10 A. M., from her late residence, 1,372 Bristow St.
Mrs. L. SCHNITZLER, President.
Mrs. M. BAER, Secretary.

JOHNSON—On Friday, Jan. 9, 1925, Isabella M., beloved wife of the late John B. Johnson and daughter of the late Nathaniel B. Terpeny of Harlem. Funeral services at the residence of her son-in-law, C. Walter Smith, 215 Chatterton Parkway, White Plains, N. Y., on Sunday, Jan. 11, at 3:45 P. M. Interment Kensico Cemetery on Monday.

JONES—St. David's Society announces with deep regret the death of Llewellyn E. Jones. Funeral services today at 2:30 o'clock, Chapel Collegiate Church of St. Nicholas, 1 West 48th St.
JOHN R. DAVIES, President.
GEO. MORGAN LEWIS, Secretary.

JUCKETT—George B., in New York City on Thursday, Jan. 8, 1925. Service will be held at funeral parlor of F. E. Holmes & Son, 50 West 125th St., Sunday, 3 P. M. Interment Pine Plains, N. Y.

KLEIN—Edna W., age 15, beloved daughter of Mr. and Mrs. Henry Klein, Thursday, Jan. 8. Interment Friday, Jan. 9, at Mount Carmel Cemetery.

KRAUSE—Oscar, on Thursday, Jan. 8, beloved husband of Stella R. and devoted father of Madeline, Herman and Elene. Funeral services will be held at his late residence, 171 Rutland Road, Sunday, Jan. 11, at 11 A. M. Interment Bayside Cemetery.

KRAUSE—Oscar. Columbia, No. 13, U. O. T. S., Sisters: Kindly attend the funeral of Oscar, husband of our sister, Estelle Kraus, from his late residence, 171 Rutland Road, Flatbush, on Sunday, Jan. 11, at 11 o'clock.
ISABELLE STERN, President.
FANNY L. SACKS, Financial Sec'y.

LICHTENSTEIN—On Jan. 9, Ruth T., beloved wife of Julius B. Lichtenstein, daughter of Tillie and Morris Samuel, dear mother of Elinor and Alice. Funeral Sunday, Jan. 11, from Universal Funeral Chapel, 597 Lexington Av., at 10 A. M.

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Died.

LOOMIS—In Bay City, Mich., Dec. 30, 1924, Helen B. Loomis, daughter of the late Hon. James Barnett of Peterboro and Oneida, N. Y., and widow of Dr. D. D. Loomis of Bay City.

LUDBROOK—On Jan. 9, Dr. Walter Wallis Ludbrook. Funeral services at his late residence, 436 East 141st St., Bronx, on Sunday at 2 P. M. Brethren of Washington Lodge, F. and A. M., are invited to attend. Interment Woodlawn.

McKELLAR—Benjamin. Services Campbell Funeral Church, Broadway, 66th St., Saturday, 2 P. M.

McNEILL—At the home of her niece, Miss Martha E. Macbeth, 24 Hillside Av., Montclair, N. J., Thursday, Jan. 8, 1925, Margaretta, daughter of the late Neal McNeill and Martha Long, in her 82d year. Funeral service will be held at Cedar Park Cemetery Chapel, Hudson, N. Y., Monday, Jan. 12, at 12 o'clock. Train leaves Grand Central Station at 8:45 A. M.

MORGAN—On Jan. 9, 1925, Edward M. Morgan, in his 68th year. Services at Chapel of the Church of the Intercession, 155th St. and Broadway, on Sunday, Jan. 11, at 1 P. M.

MORGAN—Edward M. Evangelist Lodge, 600, F. and A. M. Brethren: You are summoned to attend the funeral services of our esteemed life member, Brother Edward M. Morgan, Sunday, Jan. 11, 1 P. M., from Church of the Intercession, Broadway, 155th St. By order of
CHARLES E. KESSER, Master.
R. T. REID, Secretary.

MORGAN—Members of the Post Office Square Club of New York City, Inc., are requested to attend the funeral services of our late brother, Hon. E. M. Morgan, at the Chapel of the Intercession, Broadway and 155th St., at 1 P. M., on Sunday, Jan. 11, 1925.
S. J. CAMPBELL, President.

MORGAN—E. M., late Postmaster of New York, on Jan. 9, 1925. Members of the B. D. L. Southerland Association of Grove Street School are requested to attend the services to be held at the Chapel of the Intercession, Broadway and 155th St., on Sunday, Jan. 11, 1925, at 1 P. M.
E. E. ELKINS, Secretary.

MORGAN—Greater New York Post Office Laborers' Association: You are hereby notified of the death of our Postmaster, the Hon. Edward M. Morgan. Services on Sunday, Jan. 11, 1925, at 1 P. M., at the Chapel of the Church of the Intercession, 155th St. and Broadway, New York, N. Y.
DANIEL N. SHEA, President.
C. KESSLER, F. S.
J. H. BOSCHE, Representative.

MORGAN—New York Association Postal Supervisors announce with profound regret the death of our Postmaster, the Hon. Edward M. Morgan, who was beloved by all and whose life of devotion to the service has been our inspiration. Members will attend the funeral services as a last tribute of respect on Sunday, Jan. 11, 1925, 1 P. M., at the Church of the Intercession, 155th St. and Broadway.
PETER A. McGURTY, President.
LOUIS FISCHMANN, Secretary.

QUICK—Suddenly on Friday, Jan. 9, 1925, Walter Remington Quick, beloved husband of Elue G. Quick, in his 58th year. Notice of funeral hereafter.

RADIAN—On Jan. 9, Annie, formerly of 323 East 19th St. Funeral from her late residence, Tappan, Rockland County, New York, Monday, 8:30 A. M.; thence to St. Ann's Church, East 12th St., near 4th Av., New York City, where a solemn requiem mass will be offered at 11 A. M. Automobile cortege. Interment in family mausoleum, Calvary Cemetery.

REISS—On Friday, Jan. 9, Yetta Reiss, widow of Lob Reiss and beloved mother of Henry Reiss, in her 74th year. Funeral from her late residence, 811 East 155th St., on Sunday, Jan. 11, at 11 A. M.

REMSEN—On Wednesday, Jan. 7, 1925, Austin F. Remsen, late manager of Hotel Emerson, New York, husband of Harriet Peck and son of J. Henry and Martha M. Remsen. Funeral service at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Saturday, Jan. 10, at 10 A. M.

RICE—On Jan. 8, 1925, Eugene J., of pneumonia, at St. Joseph's Hospital, Pittsburgh, Pa., in the 29th year of his age.

RIGGS—Julia E., widow of Leon C. Riggs, on Jan. 9. Funeral from her late residence, 853 7th Av., to St. Patrick's Cathedral for mass, on Monday, Jan. 12, at 10:30 A. M.

ROBERTSON—On Jan. 9, Jeanette Craig Robertson of Ossining, N. Y. Funeral services at 271 East 140th St., Bronx, on Sunday at 2:30 P. M. Interment Woodlawn.

ROBINSON—Suddenly at Elizabeth, N. J., Jan. 8, Henry Clare, infant son of Henry P. and Clare Wheeler Robinson, age two days.

ROGERS—On Friday, Jan. 9, 1925, Sarah Chrystie Rogers in her 83d year, at the residence of Mrs. J. A. Berger Jr., 206 Inwood Av., Upper Montclair, N. J. Services and interment private. Boston papers please copy.

SCHWARZ—Caroline, on Jan. 7, 1925, in her 82d year, beloved mother of Bella Schild and mother-in-law, grandmother and aunt. Funeral from her late residence, 259 West 113th St., on Sunday, Jan. 11, at 10 A. M.

SIMON—Gustav, beloved husband of Emma (nee Dach). Funeral from his late residence, 10,144 115th St., Richmond Hill, L. I., Sunday, 2 P. M.

SIMON—Bathia No. 10, U. O. T. L. Sisters: You are hereby notified of the death of Gustav Simon, husband of Sister Emma Simon. Funeral Sunday, Jan. 11, 2 P. M., from his late residence, 10,144 115th St., Richmond Hill, L. I.
JENNIE STERN, President.

SMITH—On Jan. 8, in Atlantic City, Lillian Elwood Smith, daughter of the late James Fisher Smith and Laura Emily Hyde. Funeral and interment at Richfield Springs, N. Y.

SMYTHE—Friday evening, Jan. 9, 1925, at 9:20 o'clock, Horace Edward. Services at his late residence, 6,923 Penn Av., Pittsburgh, Pa., Monday afternoon.

Died.

STOCKWELL—Esther Maria Cons, professionally known as Ethel Brandon, entered into eternal rest Jan. 8, 1925. Funeral at St. Malachy's Church, 49th St. Requiem high mass Monday, 10 A. M.

THOMPSON—James L., husband of Mathilde Frank Thompson, on Jan. 8. Services Campbell Funeral Church, Broadway at 66th St., on Saturday, Jan. 10, at 8 P. M.

VON BRIESEN—At Bronxville, N. Y., on Jan. 9, 1925, Richard von Briesen, age 84 years. Funeral services at his late residence, 155 White Plains Road, Sunday afternoon at 3:30 o'clock. Train leaves Grand Central Terminal, Harlem Division, 2:35 P. M., arriving Bronxville 3:14 P. M.

WAKELEY—At Orange, N. J., Jan. 8, 1925, Sarah Frances, wife of Dr. William A. Wakeley. Funeral services at the late residence, 120 Main St., on Saturday, Jan. 10, at 3 o'clock.

WARREN—On Jan. 9, Minnie Warren. Funeral from 4,888 Broadway (207th St.), Sunday, Jan. 11, 2 P. M. Interment Gate of Heaven Cemetery.

WILLIAMS—Christopher J. Reposing Campbell Funeral Church, Broadway, 66th St., until Saturday.

WINTER—Herman, on Jan. 9. Funeral services at late residence, 8,816 87th St., Woodhaven, Monday, Jan. 12, 2 P. M.

WOODRUFF—Suddenly, at East Orange, N. J., Jan. 8, 1925, Philemon Woodruff, in his 73d year. Funeral service at his late home, 66 North Walnut St., East Orange, Saturday afternoon, Jan. 10, at 2:30.

WYMAN—Sol., on Jan. 8, in his 60th year, brother of Mrs. Myer Behal and David Wyman. Funeral Sunday morning, Jan. 11, at 9:30, from Universal Funeral Chapel, 597 Lexington Av. Interment at Philadelphia.

YOUNG—Martha. Services Campbell Funeral Church, Broadway-66th St., Saturday, 11 A. M.

In Memoriam.

BLAUER—In sad and loving memory of Yetta Blauer, beloved wife of David and devoted mother of Joe and Harold, who departed this life Jan. 10, 1918. May her soul rest in peace.

KINSIE—Minnie. In sad, loving memory of a devoted wife and loving mother. Died Jan. 10, 1919.

MACK—John, of Albany, N. Y., died Jan. 11, 1916. Mass for the repose of his soul Monday at 8 o'clock, Church of the Blessed Sacrament, West 71st St., at the request of his nephew, John P. Keogh.

MORGAN—In loving memory of Mary Purdy Morgan, who died Jan. 10, 1920.
BROTHER GUS.

RASOR—Cornelia D'Auby, who left us one year ago today. In cherished memory of a beloved mother and grandmother. Ever constantly in our hearts and thoughts. Her sorrowing daughter and granddaughter,
FLORA AND DOROTHEA D'AUBY KIBBE.

ROSSNER—Carrie (Sneidaira). In cherished remembrance of a beloved mother and sister, who died Jan. 10, 1920.

SCHMUKLER—Jacob. In everlasting memory of our dear son, husband and brother, Died Jan. 10, 1921.

Unveiling.

STERN—Dedication service in memory of Elisabeth Cohn Stern, beloved daughter of Rachel A. Cohn, Sunday, Jan. 11, 2 P. M., Mount Nebo Cemetery, adjoining Cypress Hills, Brooklyn. In case bad weather, postponed till following Sunday.

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight, LAClawanna 1000.

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LOST AND FOUND

Advertisements received until midnight. Telephone LACkawanna 1000.

LOST.

BAG, black beaded, Tuesday afternoon, ferry boat Bronx, between 61st, George and New York; reward. Holt, Room 1105, 63 Beaver St.

BAG, black leather, lost from auto, 116th and Broadway, Jan. 9; liberal reward. Cashier, Hotel Wolcott.

BAG (week-end), lady's, containing wearing apparel. Monday night, taxi. Stuyvesant 5170.

BRIEF CASE—Brown leather, initials J. B. L.; reward. D 822 Times Downtown.

KEYS in leather case, lost Wednesday; reward. S 731 Times Downtown.

POCKETBOOK, black, containing money, keys and cards. Thursday afternoon, around Broadway and 180th St. Telephone Bradhurst 7912.

POCKETBOOK, lady's brown striped silk folding, containing gold vanity case; liberal reward; no questions asked. Endicott 1721.

POCKETBOOK, containing money and checks; reward. Phone Billings 3862.

PURSE, lost at 90th St. and Lexington Av., about 11:30 P. M., Jan. 7, small black leather envelope purse containing about $90; please call Lenox 5418; reward. Ryan, 1,188 Park Av.

SAMPLE CASE—Left in taxi, sample case containing cigars and papers; reward. 477 Central Park West. Patten.

SUITCASE, Jan. 8, black suitcase from taxi, between Pennsylvania and Grand Central stations; reward. Room 2002, Grand Central Terminal Building.

TRAVELING BAG—Black, initials W. A. L., Dec. 23, Pennsylvania Station; reward; no questions asked. W. A. L., 246 West 34th St., New York.

TRINKET CASE, flat, red leather, last Wednesday afternoon, between West 103d and Broad St., contents small tin box, jewelry, keepsakes, money. Notify Mrs. Forsythe, 314 West 103d. Riverside 4905.

Jewelry.

BAR PIN, diamonds, sapphires, emeralds, perhaps 3 inches long, Dec. 14, 1924, between 81st St., corner Lexington Av., and Bleecker St., corner 11th; $100 reward. Apply Room 1701, 50 East 42d, New York.

BRACELET, diamond, sapphire, between 57th and 72d, Tuesday; $100 reward. Rhinelander 8769.

BRACELET, diamond, platinum, sapphire design; reward. Dauvis, 442 Madison Av. Plaza 4722.

BROOCH, gold, large round matrix opal in centre; lost Wednesday; reward $10. Morningside 3077, Apartment 53.

NECKLACE, pink coral, Wednesday, between East 93d and Park Lane Hotel; reward. Lenox 7068.

PEARL STICK PIN, lost Tuesday evening between Fleischman's Baths and Plaza Hotel; liberal reward; no questions asked. Communicate with J. M. Nye, P. O. Box 52, City Hall Station.

PIN—Lost, Dec. 30, at the Plaza Hotel ballroom, a diamond and pearl bar pin. The finder please communicate with Mrs. E. Oppenheim, Hotel Belvedere, Baltimore, Md., and receive reward.

PIN, onyx mask, with initials S. B. in brilliants, Central Park between 59th St. entrance and menagerie; reward. Angell, Murray Hill 8091.

RING, diamond, two sapphires, white gold settings; reward. Watkins 2132.

RING, diamond, flexible, large centre stone; reward. Lenox 5283.

RING, diamond, at Ritz Hotel; liberal reward; no questions asked. Clarkson 0035.

$150 REWARD

for return of a pearl necklace, containing from 70 to 80 pearls, lost Jan. 9 between Aeolian Hall and St. Bartholomew's Church. Finder please telephone Mr. Bennett, Broad 2764.

Wearing Apparel.

FUR ROBE—If fur robe stolen from automobile in front of 131 East 64th St., Thursday evening is returned to owner at that address a reward of $100 will be paid and no questions asked.

FUR SCARF—53 Park, 65 Madison; lady who phoned Thursday, kindly phone today between 10-12. Rhinelander 8109.

SABLE NECKPIECE, 2 skins, lost Thursday, between Plaza Hotel and Globe Theatre; reward if returned to 120 William St. E. Dwight, Bowling Green 2160.

Cats, Dogs and Birds.

CAT, smoke gray, female, year old, projecting tooth. Reward for return to 28 East 38th, basement door.

COLLIE, light brown, answers to name Prince, lost Saturday, vicinity Grand Av. and Fordham Road; reward. Tagliaro, 2,458 Grand Av. Raymond 5323.

FOUND.

LORGNETTES, Empire Theatre. Endicott 4580. Apartment 58.

Giving $50 a new meaning

THESE Hart Schaffner & Marx silk lined overcoats do it—they're far better than the price. New mid-season styles, woolens and colorings; new value. Buy yours now—for this winter and several more

$50

WALLACH BROTHERS

FIFTH AVENUE *opposite the Library and at 12 East 42nd Street*

Broadway below Chambers *246-248 West 125th
Broadway corner 29th *Third Avenue corner 132d

*Our Harlem stores open evenings

Encore!
Why not another suit?
To-day's Saturday—
We're open all afternoon—
Our stock of everything men wear was never more generous or varied—
And on several thousand suits we've revised the prices $10 to $15!

Everything men and boys wear.

ROGERS PEET COMPANY

Broadway at Liberty — Broadway at Warren — Broadway at 13th St.
Herald Sq. at 35th St. — "Five Convenient Corners" — Fifth Ave. at 41st St.

Hear the World's Best Entertainers on RADIO

FREED-EISEMANN Neutrodyne 4tube set~

$100.

Less Equipment

INSTALLATION FREE

Save $10 to $15. Usual Charge Elsewhere

Radio Outfits sold on EASY TERMS.

DAVEGA

United Sport Shops

OPEN STORES ALL OVER TOWN—EVENINGS

BROADWAY at 39th ST. — NASSAU at MAIDEN LANE (64-66 Nassau Street)
BROADWAY at 28th ST. (1191 Broadway) — 6th AVENUE at 31st ST.
6th AVENUE at 24th ST.

Semi Annual Sale

Clemons Established 1898

1,500 Suits and Overcoats Formerly $38 to $40 — $24

And mind you, at their former prices they lapped so far over competition that they won for us a greatly increased business this past season. Our biggest clean-up of the year—make it yours, also!

Sizes and models for men and young men.

Also Suits & Overcoats

All our $43 and $45 Suits and Overcoats *Now reduced to* $28

All our $50 and $55 Suits and Overcoats *Now reduced to* $33

All our $60 and $65 Suits and Overcoats *Now reduced to* $39

Including Tuxedos!

Those in both price groups are all silk lined.

Formerly $34 Now $31

Formerly $50 Now $39

Broadway and 39th St. Store Open Until 9 P.M.

THE John Wanamaker STORE NEWS

Broadway to Fourth Ave., 8th to 10th Streets — *Formerly A. T. Stewart* — *Telephone Stuyvesant 4700* — *Store hours: 9 to 5:30*

The Wanamaker February Furniture Sale Opens Today

From the Founder's Writings

Of the great Dr. Johnson

it is written that he said:

"Keep your friendships constantly in repair."

Where there are faults on both sides, forgive and forget; and with fewness of words or none at all beg'n all over again and bury deep the rubbish of the past.

There is much to be gained in frequent conversations with a friend well chosen.

(*Signed*) John Wanamaker

Beautiful SILKS

in the famous Wanamaker silk packet sale

$1 to $10.50 yd.

$1.65 to $19.50 grades

Silks, brocades and velvets in all the weaves and all the colorings that are being worn today.

Street Floor, Old Building

Today's the time! The time when home-makers turn their steps to Wanamaker's, eager to see the new things that have been made ready during the months past. For weeks now people have been asking when the sale would open. There's been an air of expectancy, an eagerness to have the sale open. People want furniture, and they want Wanamaker furniture above all.

It will be a great year

All signs point to a fine year for all in 1925. There's a radiant optimism abroad—an optimism that is entirely justified. It's reflected in the increased business of this great Store. In the way people are looking steadfastly ahead, sure of the good things that are coming. And one of them is here now—for the sale opens today.

Over two millions of furniture

Here are over two millions of fine furniture ready for you. Over five thousand different furniture units—from a five dollar chair to a $3,200 bedroom ensemble. The product of the country's finest makers, working in close cooperation with us, as they have done for over thirty years. The very cream of their best is all that we will sell, because we guarantee every stick of it to be exactly as represented, and because the sale has grown upon its foundation of fine furniture at lowered prices.

10 to 50 per cent. less

All of this fine furniture is 10 to 50 per cent. less in the sale. Reductions average one-third. That is to say: you can choose from the largest stock imaginable—and save at least 10 to 50 per cent. on every single bit of furniture that you buy. There's no other sale like it.

Forty-eight states share in it!

Furniture from this sale goes into every state in the Union. Into many foreign countries. There's Wanamaker furniture in China. In Rhodesia. In South America. In Europe. In Mexico. In Canada. Only good furniture could have a record like this. Only Wanamaker furniture has such a record.

Every good kind is here

There is every kind of furniture in this sale. Suites for the living-room from $155 to $1,920. Bedroom suites, $141 to $1,890. Dining-room suites, $173 to $2,340. And separate pieces from $4.75 to well over $1,000. Even the fine Belmaison furniture is included in the sale. Furniture for every room in the house. For every sort of home, from the tiny apartment to the magnificent mansion. And for all sorts of incomes.

The Budget will help

The Home Budget Service will gladly show you how you may buy your furniture now, enjoy it during the months to come, and yet furnish-out-of-income by a plan that a good many people hail as a miracle.

GREATEST AUTOMOBILE SHOW GREATEST FURNITURE SALE

New York has two "biggests" this week: The Automobile Show and the Wanamaker Furniture Sale. The biggest armory houses the auto show—the biggest floor space shelters the furniture exposition.

The greatest collection of fine cars in the history of the automobile industry—the greatest collection of fine furniture in the annals of the furniture world.

The greatest enjoyment outdoors comes from the automobile—the greatest enjoyment indoors comes from a home of fine furniture. The great advantage of deferred payments put the automobile within the reach of all—the great Furnish-out-of-income plan makes easy the purchase of fine Wanamaker furniture.

Two shows worth visiting—greatest shows of the greatest city!

Open at 9 today

Our greatest furniture exposition opens today. Make your plans now to be here to see this great stock. Today is the day for husband and wife to see to refurnishing their home. For those planning homes it is an ideal day. And this year the sale opens on Saturday, so you'll have plenty of time to see it right at the start.

Take the new elevators

Eight new elevators will whisk you up to the Furniture Galleries. This added service will make the sale even more attractive than ever. And additional floor space will make still more pleasant the task of choosing just the furniture you've always wanted, at much less than you ever expected to pay.

Fourth, Fifth and Sixth Galleries, New Building.

Women's Tunic Blouses, $2.85

for the $3.75 to $4.75 grades

Blouses of crepe de chine, satin, jacquard silks, silk crepes and printed silks.

The perfectly straight tunic blouse—the most important blouse fashion of the moment—with all manner of smart necklines and chic little collars.

Embroidered blouses. Blouses trimmed with colorful braids or with buttons. And blouses that are perfectly finished with painstakingly made pipings.

Beige, rust, brown, navy blue and black, and beautifully blended colorings in the prints. Sizes 36 to 46.

Second Floor, Old Building

FOR THE YOUNGER GENERATION

GOOD SHOES---Less

From a famous Philadelphia maker who is a specialist in footwear for the younger generation.

SIZES 8½ TO 11

$2.85

for $4 and $4.50 grades

High button shoes of patent leather with black cloth tops.

High button or lace shoes of patent leather with black kidskin tops.

High lace shoes of tan calfskin with field mouse kidskin or beige suede tops. High button shoes of tan calfskin.

SIZES 11½ TO 2

$3.85

for the $5 to $6 grades

Wing tip oxfords of tan calfskin. blucher oxfords of tan calfskin.

High lace shoes of tan calfskin with beige suede tops; patent leather with gray suede or field mouse kidskin tops.

SIZES 2½ TO 7

$4.85

for the $6 to $8 grades

One-strap pumps, with cut-out work—the correctly simple type—at the sides, in patent leather or tan calfskin.

Plain toe blucher oxfords of tan calfskin or patent leather.

First Floor, Old Building

The Wanted BRASSIERES

The $3.50 to $5 grades... $2

Brassieres, for every woman, in an amazing variety of models, for this is the sample collection of the famous Gossard brassieres.

All-over laces. Laces combined with satin. Batistes. Silk figured broches. And Milanese silk. Sizes 36 and 38.

CORSETS at $2.50

for the $3.50 to $15 grades

Lacing corsets and clasp-on corsets, the samples of this same well-known firm.

Every one is the last word in comfort, for it is cleverly inset with firm cotton or silk elastic.

Materials are of fine, firm qualities—pink cotton brocades and broches, and pink silk figured broches and brocades. Sizes 26 to 30.

Third Floor, Old Building

Open this evening until 9 o'clock

For the benefit of those who cannot attend the sale during the regular store hours, we shall keep open house on the furniture galleries until 9 o'clock tonight. The selection is fresh and unbroken on the first day—and that is the day for you to see it all. Plan to come in together this evening. The great galleries will be ablaze with light in gaiety. You can survey the furniture at your leisure, unpressed for time. Make your selections together. Enjoy all the savings of the sale early—and all the great variety of the sale.

It's as good as a trip to the theatre!

GRAND JURY TO OPEN PERLMAN VOTE BOXES

Ballots to Be Inspected Monday in Connection With Clerk's Confession of Fraud.

ROSKEN TO BE RECALLED

His Story Still Uncorroborated, Prosecutor Says There Is No Defendant Yet.

TELLS OF SCHOOL OF FRAUD

Self-Accuser Asserts He Taught "Students" From Several Cities How to Cheat Elections.

District Attorney Banton announced yesterday that the ballots voted in the Twenty-th[illegible] Election District of the Eighth Assembly District in the Perlman-Sirovich Congressional contest last Election Day would be laid before the January A[illegible]ional Grand Jury Monday, when it resumes investigation of the fraud cl[illegible]s made by George Rosken, a Republican tally clerk.

Mr. Banton made the announcement after Rosken had given the Grand Jury further details of his confessed method of voiding fifteen ballots with a lead concealed in a finger ring, of marking other ballots so that they were counted for Congressman Nathan D. Perlman, the victor, and of falsifying his tally sheet to reduce the majority returned for Dr. William I. Sirovich, Democrat.

Chief Assistant District Attorney Pecora probably will apply to a Supreme Court Justice today for an order compelling the Board of Elections to turn over the ballots, Mr. Banton said. He added, however, that Mr. Pecora had the procedure under consideration, and if it was found that a grand jury subpoena would suffice to obtain the ballots that course would be pursued.

The prosecutor said that thus far Mr. Pecora had obtained no corroboration of Rosken's story. If his story should be corroborated, "the law will take its course, but if he isn't telling the truth it is probable an indictment will be sought against Rosken for perjury."

Question of Immunity Raised.

A report was circulated that Rosken was permitted to appear before the Grand Jury without having waived immunity and that as a result no proceeding could subsequently be started against him. Mr. Banton said it was true that Rosken had not signed a waiver, but that he denied this relieved Rosken from indictment in event his assertions proved true. The fact that Rosken had voluntarily testified without mention of immunity automatically placed the witness in a position analogous to having waived immunity.

Rosken will be recalled on Monday, when the Grand Jury examines the ballots, to demonstrate how he voided certain ballots marked others for Congressman Perlman.

"Suppose the ballots do not show marks such as Rosken has described?" Mr. Banton was asked.

"Well, all that I care to say is that an investigation is pending before the Grand Jury which involves the examination of those ballots," was the reply.

Asked if other witnesses would be called, including Congressman Perlman, Mr. Pecora replied:

"It all depends on the nature of Rosken's testimony. We can't discuss what takes place before the Grand Jury. We did not want to tell Rosken would tell when he came here yesterday. We don't know what he still has to tell. The District Attorney hasn't accepted Rosken's story on its face value. There has been no corroboration of his statements yet and there is no known defendant up to the present time."

Inspectors May Be Called.

Mr. Banton's attention then was called to Rosken's statement of Thursday that he had perpetrated the frauds with an understanding he was to be rewarded with a job in the Federal Narcotic Squad and a statement Rosken made yesterday that he was not now seeking a political job.

"You will have to measure the value of Rosken's statements for yourself," the Prosecutor replied.

Mr. Banton admitted that election inspectors in the polling place probably would be summoned as witnesses.

"We are going to seek corroboration by two means," he said, "obtaining the ballots and questioning the inspectors."

Mr. Pecora displayed a pewter ring with a small aperture in the crest containing a piece of writing lead and which he said Rosken had given to him with the statement that it was a "model" of the ring used in tampering with the ballots.

John R. Voorhis, President of the Board of Elections, said the boxes containing the ballots were under seal in the East Fifth Street station and an order from the Court to deliver them to the Grand Jury would be complied with immediately.

"Those boxes, as well as the boxes in all the election districts in the Fourteenth Congressional District, were placed under a special lead seal by order of the Board of Elections on the day following the election," he said. "This was done as a precautionary measure, reports having reached us the night before that charges of irregularities were being made by both sides.

"All the ballot boxes used in an election are sealed with padlocks when the vote is counted and are taken by policemen to the station houses, where they are stowed in sealed rooms. In the Perlman-Sirovich election we added a lead seal to the boxes for the entire Congressional district as an additional measure to prevent anybody from tampering with the ballots."

"Then if Rosken's charges are true the voided ballots should be in the boxes?"

"That is correct," replied Commissioner Voorhis; "and Rosken's tally sheet also is here under seal in a safe."

Tells of Ballot Fraud School.

Before the Grand Jury resumed its investigation Rosken told reporters an unusual story of a school he said he had conducted for ten years teaching young men how to avoid and manipulate ballots in behalf of candidates who would reward them for the frauds.

He said that he had conducted classes in his "school" in his home on the lower east side, as well as in offices rented under assumed names in other parts of the city. His "students," he said, were sent to him by politicians in Jersey City, Hoboken, Philadelphia and Boston, as well as in this city, and he boasted that he had made between $35,000 and $50,000 in fees.

Rosken said the "students" had to take a four-months' course, beginning with July, for which each "student" had to pay him $100, with an advance fee of $50. Rosken then obtained employment for his "students," receiving $400 of the $500 each got from the candidate using his fraudulent service. The "student," he added, also was under contract to pay him $100 for each succeeding election in which he was so employed.

"I am the original ballot fixer," Rosken said with a great show of pride. "In the last election I had ten pupils who worked as tally clerks in New York, Boston and Philadelphia. My method is simple. A candidate only has to send some of his constituents to me to learn my 'magic ring' method.

"The instructions are given to classes of from five to ten men. I have a number of sample ballots and duplicates of the ring which I use myself. This ring has a piece of pencil lead set in it, so that a ballot can be marked without watchers at the election seeing it done.

"We hold one session a week. When the latter part of October arrives we hold examinations, and each pupil must pass the test thoroughly before I obtain a job for him.

Turned Down Political Offices.

"Whenever there is a tight contest, such as the Perlman-Sirovich campaign, I do the job personally. During the year prospective candidates call me on the phone or send me letters requesting me not to engage myself for the forthcoming election, as they want me to work for them. I have been offered all kinds of political jobs, besides fees, but I have turned them down, as I did not want to be obligated to any particular party."

When he had a class of thirty men in 1920, Rosken went on, he found it necessary to engage offices in the Longacre Building. The following year, he said, he engaged offices in the Commonwealth Building. Nobody could be found in either building yesterday who could recall either Rosken or his school.

Rosken's statement, reduced to writing, was handed to him later for perusal. In one part where he had referred to himself as "George" he changed it to read "Smiling George," and where he had used the phrase "original ballot cheater" he changed it to read "original ballot fixer."

When District Attorney Banton was asked whether he had included Rosken's latest statement in the investigation, he replied:

"No; we are investigating only one thing at a time."

"Do you take his story of his school seriously?" was asked.

"I do not," he replied.

Congressman Perlman said he would welcome the Grand Jury examination of the ballots. He added that he was convinced that if the ballots of other election districts in the Eighth Assembly District were examined the result would greatly increase his majority over Dr. Sirovich.

Perlman Willing to Have Recount.

Mr. Perlman said that while he was willing to have a Congressional recount, there would be a delay of more than a year because the recount would have to be granted by the next Congress. He denied he had said that George Olvany, Tammany leader, was behind the charges. He said he told representatives of Dr. Sirovich when the tally sheets were being inspected at the Elections Bureau on Nov. 11 that he would consent to a recount.

Dr. Sirovich issued a statement last night saying a Congressional canvass of the entire district had been requested in the petition filed with Congress by the Law Committee of Tammany Hall on Dec. 30 last.

"It is now ten days since these papers were served on Congressman Perlman," he added. "I am willing to be bound by the findings of the ballot boxes and be governed by the result. I am not making any charges, nor am I making any complaint. Rosken, the admitted self-confessed manipulator of ballots, was the personal friend of Congressman Perlman. This is evident from the interest that each manifested toward the other. When friends fall out, the truth will out."

Representative Perlman replied to this that under the Revised Statutes Dr. Sirovich should have filed his petition within thirty days after the result of the canvass was ascertained.

Policewoman's Beaded Bag' Stolen From Theatre Seat

Policewoman Anna R. Jacobs of the Special Service Division, slipped into a seat in the Capitol Theatre yesterday, placing her beaded hand bag in the empty place next to her. The pocketbook contained Special Service badge No. 31, three transit passes, $12 in cash and a powder puff.

She settled back to enjoy the film, all unmindful of three Special Service squad policemen in the rear of the house watching for the appearance of any known purse-snatchers. Complaints have been frequent that thieves were busy in the motion picture houses, tipping seats and making away with the fur neckpieces, pocketbooks and parcels left in the seats by women patrons.

After the show Policewoman Jacobs found that some one had stolen her hand bag. The three Special Service men and the policewoman told their story to Detective Maney of the West Forty-seventh Street Station.

HARDING KIN DENIES MILLION BRIBE BID

President's Cousin Disputes Mortimer's Story About Offer to Buy Wooden Fleet.

SOUGHT PLACE FOR FORBES

Chief Executive Suggested Alaska Governorship—Letter Read at Veterans' Bureau Conspiracy Trial.

CHICAGO, Jan. 9 (Associated Press).—Two witnesses for the defense denied today in the Veterans' Bureau conspiracy trial a story told by Elias H. Mortimer, principal Government witness, that a bribe of $1,000,000 had been offered to a cousin of President Harding to "help influence the sale of the Government's war-time wooden fleet."

A. M. MacDonald, President of the Patterson-MacDonald Shipbuilding Company of Seattle, testified that Francis E. Pope, a Spokane insurance broker and maternal cousin of the President, had joined a syndicate formed late in 1921 to buy or salvage the wooden fleet, comprising some twenty-five vessels, then standing idle in the James River.

He denied, however, that there had been any talk of a bribe to be offered Pope for his influence with the Chief Executive or that members of the syndicate ever had talked of any special payment to Pope beyond his regular share in whatever profits might accrue to the syndicate.

Made Second Offer for Fleet.

After being dropped, MacDonald testified, another offer was made to purchase the fleet outright for dismantling. Pope had no share in this, MacDonald personally offered to Vice Chairman Farley of the Shipping Board $3,000 each for the ships, but the negotiations never reached the stage of formal offers. MacDonald was advised, he said, that Chairman Lasker hoped to put the fleet in the merchant service.

The syndicate operated through the Chesapeake Construction and Engineering Company, in which J. W. Thompson, one of the defendants in the conspiracy trial, was financially interested. Forbes's name has never been connected with this project.

MacDonald, on cross-examination, denied having received from Mortimer the $1,000 paid him by James W. Black for expenses in the Patterson-MacDonald Shipbuilding Company's claim against the Shipping Board. Black, he said, asked him to sign a note to Mortimer as a sort of receipt for the amount, Black stating that he would assume responsibility for the note.

A transcript of a statement supposed to have been given by MacDonald to the Summers in 1923 to Clifford Burns of the Department of Justice in Washington, read by Government counsel, had MacDonald stating that Mortimer gave the $1,000 to him. MacDonald swore today he had never stated that Mortimer gave the money to him.

Pope followed Macdonald on the stand, reaffirming the essential points of the latter's testimony and adding that he had talked with President Harding about the syndicate before accepting Macdonald's invitation. He understood Thompson was to be a member of the syndicate.

"I talked with the President about it first," the witness said, "told him what we had in mind; asked him if he had any objections to my going into a concern of this kind; if it would in any way embarrass him. He said not if I had control of the concern, in such a way that I knew the Government would get a square deal in connection with it."

Pope testified he entered the syndicate on condition that he be permitted to name two members of a Board of Directors of three after which he approached Albert D. Lasker, then Chairman of the Shipping Board, with a general and somewhat indefinite proposition for the salvaging of the fleet for himself and the syndicate, and that Lasker replied, the witness continued, that the fleet then was involved in some law suits, which would prevent any action for three or six months. Pope reported this to other members of the syndicate and then with the two Directors named by him withdrew from the syndicate.

"We had nothing more to do with it," he added.

Harding Letter to Forbes.

Pope identified a letter from President Harding to Forbes in which the Governorship of Alaska was offered to Forbes. The letter read:

April 7, 1921.

My dear Forbes:

There is going to be difficulty in naming you to a membership on the Shipping Board. Of course, you know what this difficulty is. It is a thing neither you nor I can avoid. I do not care to write about it. I must, of course, be considerate of the Senate in from any State and in case of ignoring their recommendation I cannot well choose a substitute appointment from their State.

This does not preclude a very desirable attachment of your services to the Shipping Board if that is desirable to you. It is a matter we can talk about later. Meanwhile, I have another appointment which I thought might appeal to you very strongly and I want to submit it in this confidential way.

There is a very strong contention between the conflicting elements in Alaska over the Governorship. I want to appoint a fine, outstanding man who can go there and bring about a restoration. I do not want him to represent any interests, nor go there with the thought of wrecking things. I have almost made up my mind to appoint a Governor from the States.

It has occurred to me that this might afford you a fine opportunity for constructive service and the making of a brilliant record. I do not want to go further in the consideration of your name in this connection unless I know that it will be agreeable to you if a decision is reached to ask you to go there and serve. I do not know that I will make such a request in the final conclusion. The thing has been in my mind, however, and I wanted an expression from you before I go any further.

If you think kindly of it, I wish you would wire me in a way that I will understand without specifically mentioning the matter. It will be perfectly easy to say you await orders or something of that sort, so that I will understand. If you do not want me to consider it further, please say so much, but do not refer to the name of the position in your message.

I expect in some suitable way to bring you into the Government and I know you want me to work it out to the best possible advantage.

My very best regards.

Sincerely yours,

(Signed) WARREN G. HARDING.

Hon. Charles R. Forbes,
Care Spokane Club, Spokane, Wash.

MacDonald disputed details of Mortimer's story relative to a meeting in Forbes's apartment in the Wardman Park Hotel, Washington, at which it was alleged Forbes, Thompson, his partner, J. W. Black, and Mortimer reached the agreement held by the Government to have been the basis of the conspiracy.

ESTELLE TAYLOR DIVORCED.

But She Refuses to Discuss Possibly Wedding Dempsey.

PHILADELPHIA, Jan. 9.—A decree of divorce was granted by Common Pleas Court today to Ida Estelle Taylor Pencock, moving picture actress, whose reported engagement to Jack Dempsey, heavyweight champion, has several times been denied.

The grounds alleged were cruel and barbarous treatment. The suit was started on Sept. 29.

LOS ANGELES, Jan. 9.—When informed of the divorce being granted Estelle Taylor, who has been reported several times "engaged" to Jack Dempsey, refused to discuss future matrimonial plans.

"Let's put off making any announcement for a while," she said.

Dempsey could not be reached, but his manager, Jack Kearns, was emphatic in the statement that the fighter did not intend to marry until he was through with the ring.

"And," Kearns added, "Jack is still a long way from retiring from the ring."

Old Sailor Hero Enters Unexpected Haven When Son Finds Him Penniless and Sick

Thomas Dowd, 66 years old, sailor veteran of the Spanish-American War, made an unexpected port yesterday, bringing to an end a long, rough cruise. They picked Dowd up on Thursday night after he had crumpled at Hester Street and the Bowery. He was down and out—ragged, worn, friendless, sick and without hope. The policeman arrested him as a vagrant and the ambulance surgeon decided he needed Bellevue treatment.

Yesterday, stretched on a Bellevue bed, still shaky from his experiences, Dowd told how for three days previous to his collapse he had wandered around the slushy streets in a daze, a shambling, drifting derelict, bumping into people who stared and forgot him.

As a group clustered about his bed, Dowd, catching a flash of his old time sturdiness, spoke of the days before he drifted to the Bowery. As representatives of the Spanish-American War veterans' societies listened, he told how he joined the navy in 1886 and how he had served from 1897 to 1900 as Chief Yeomen Schoolmaster, a grade, since abolished, aboard the United States steamship Annapolis.

He half raised himself, and a glint came into his tired eyes, as he related how he and Captain J. J. Hunker—for it seemed as if the Captain and Chief Yeoman Dowd really did it single-handed—sunk the Spanish gunboat Don Jorge Juan off the Cuban coast. And one fairly could see Dowd in the storming of Baracoa. And wasn't curly-headed Tommy Dowd a cheeky lad the day the Captain pinned a medal on him?

But that was long ago, as Dowd's husky voice sadly admitted. Who cared for Baracoa or the Don Jorge Juan when there was Chateau-Thierry and the Hindenburg line to talk about? Dowd fell silent.

"And my boy, Thomas John," he continued, "him that I quarreled with, come eleven years last Christmas. I wonder how he is?"

The dimmed eyes of the old sailor settled on a spot of the wall opposite. Surely, it must be phantom spray of the sea on the face of Chief Yeoman Schoolmaster Thomas Dowd. Yet, maybe it wasn't.

"He must be a fine lad now, must Tommy," he said, and he turned his head toward the vacant side of the bed.

The door at the end of the ward opened. Down the lane between the beds came a young man and a young woman.

"The second bed from the end—where the people are," said the attendant, and the young man moved to the foot of the cot.

"Hello, dad!" he said.

Slowly, as though doubtful, the sick man's face swung around. Then it lighted up.

Young Dowd had read of the finding of his father—something he had failed to do—and, equipped with a good job, a good home and a wife, had come to claim him.

PRICE ON PARK SITE BOOSTED BY BUYERS

Group That Got Taylor Estate for $250,000 Now Say It Is Worth a Million.

MACY DISCUSSES ITS VALUE

Havemeyer Says When He Entered Deal for Property He Agreed to Take No Profit.

That the group of wealthy residents of Islip, L. I., will demand from the State far more than they paid for the Taylor estate on the South Shore, on which the Long Island State Park Commission placed State troopers when dispute arose over the property, was indicated yesterday by W. Kingsland Macy, who is heading the fight against the plan to establish a State park there.

Mr. Macy, who is President of the Timber Point Golf Club, whose members oppose a public park in their vicinity, and Horace Havemeyer, a member of the club, purchased the property when the State was negotiating for it with the Taylor heirs. That purchase, followed by a conveyance of title on the very day that Governor Smith held a hearing requested by Mr. Macy, resulted in the State appropriating the land. Since then the owners have obtained a temporary injunction to oust the troopers, and that action will come up for a hearing on Monday in Queens.

Although $250,000 was paid for the property only last November, Mr. Macy said it was worth far in excess of that. "It's worth," he said, "must be $800,000 or $1,000,000. For many years it has been assessed for $325,000, and such assessments represent only a fractional part of the real value, as the Transfer Tax Appraiser in 1907 for transfer tax purposes at $425,000.

Estimate by Realty Experts.

"It consists of 1,500 acres and the immediately adjoining property, one-fifth its size, more than half marsh, was sold for $100,000 in 1923. Land immediately west of it is now held for approximately $1,000 an acre. Real estate experts, acquainted with values there, tell me the property is worth from $500,000 to $1,000,000.

"But Mr. Havemeyer and I are not in the real estate business and we are not going to cut this up into small lots and sell it. We bought it as a sort of insurance and not because we oppose State parks. We favor them, in fact, but we believe the State Commission can find better and more accessible properties than this."

"In view of the fact that you are not in the real estate business would you let the State have it for the price you paid, in case it is decided to take it up?" Mr. Macy was asked.

"Not at all," Mr. Macy replied. "The property is worth a great deal more than $250,000. I know that an offer of $350,000 ten years ago was rejected by the heirs. And it should be remembered that while the State offered $250,000, there was no certainty that it could get the necessary legislation to buy it, whereas we paid $250,000 in cash, $60,000 as an initial payment and $190,000 when title was passed."

While Mr. Havemeyer also said he was not in the real estate business, he would not commit himself as to whether, in case the State's claim is upheld, he would be satisfied with $250,000.

"We will cross that bridge when we come to it," he said.

Mr. Havemeyer, however, told circumstances surrounding the formation of the Pauchogue Land Corporation, under which name the property was purchased, that throws a new light on the dispute.

Havemeyer Sought No Profit.

The contention of the Taylor heirs is that as some of them were trustees of minors, and held accountable for their actions, they were bound to accept the better offer. The State suggested $250,000, but the second offer was for $250,000 and half of the profits of any resale in five years.

Mr. Havemeyer said that when wealthy residents were discussing the purchase of the property and Mr. Havemeyer agreed to put up half the money he did so with the understanding that he would sell to the others at cost. This would not make possible any future profit for the Taylor heirs and the two offers, in amount at least, remain the same.

"That is true to some extent," Mr. Macy said when the point was brought to his attention, "but possibly some one might buy 300 acres and then find it more than he needed. If he resold, the Taylor heirs would get half the profit out of that. There is also the fact that the offer was all cash, which in itself made it more attractive."

Robert B. Moses, Chairman of the commission, said that in cases where the State appropriates the matter goes to the Court of Claims for decision as to what compensation shall be awarded. Interest is also given from the date of appropriation.

"We have not bought part swamp land with our eyes closed," Mr. Moses said in reply to Mr. Macy's previous criticism. "Our plan includes a game preserve and swamp land is needed for that. As for the 'pretentious headquarters,' we are simply going to use the abandoned buildings there and expect to be able to put them in shape for $10,000. There will be no filling in the swamps at a cost of $500,000 as Mr. Macy fears and the roads are there and more will come in any event."

WIDE AREA OF JAPAN SHAKEN

But Little Real Damage Was Done by Earthquakes.

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Special Cable to THE NEW YORK TIMES.

TOKIO, Jan. 9.—Of the three earthquake shocks which were felt in Tokio today two were of unusual severity and caused the alarmed citizens to rush into the streets. However, no damage has been reported.

The first shock, the one at 5:52 o'clock this morning, which was severe, was recorded by the seismograph as lasting ten minutes. A minor one occurred at 2:58 P. M., the vibrations being recorded for nine minutes. The third and most severe shock was registered at 4 P. M.

WHEELER SUPPORTS DRY UNIT CHANGE

Tells Senate Committee Status of Separate Bureau Will Help in Enforcement.

ELEVEN POINTS ARE MADE

Counsel for Prohibition Unit Backs Up Anti-Saloon League Leader.

Special to The New York Times.

WASHINGTON, Jan. 9.—Wayne B. Wheeler, general counsel of the Anti-Saloon League, told the Senate subcommittee today that the prohibition forces were behind the Cramton bill to create a prohibition bureau in the Treasury Department independent of the Internal Revenue Bureau. This was in answer to protests made this week by the chemical industry against the proposal. Mr. Wheeler said the change would help enforce the law.

Similar statements were made by James J. Britt, counsel for the Prohibition Unit.

Mr. Wheeler followed the chemical industry witnesses, after taking notes of their testimony. In his argument today he defended the bill, and disclaimed any purpose of the dry forces to interfere with the legitimate uses of alcohol.

A summary of the views held by the drys, as expressed through the Anti-Saloon League, was submitted by Mr. Wheeler as follows:

"How the bill will improve enforcement:

"1. The Cramton-Sterling bill fixes responsibility upon one official, who can be held accountable for success or failure. Under the present system he does not have the control of non-tax paid alcohol, one of the large sources of supply for the illicit trade.

"2. It unites control of sources of liquor supply. As the courts have indicated repeatedly, the prohibition of the beverage liquor traffic carries with it inherently the power to exercise authority over the non-beverage trade. This is essential to an adequate enforcement of the law. To allow the alcohol which is the source of supply for illicit trade to be outside of the control of the division whose duty it is to enforce the law is impracticable and prevents success in dealing with this difficult problem.

"3. It provides for an officer who must meet the needs of the non-beverage trade as well as the problem of enforcement, and who will have a comprehensive view of both angles of this problem. The man who thinks only of the prohibition end of it is the one who thinks only of the permissive end is not the best officer.

"4. This bill does not give the Commissioner any arbitrary power to the detriment of legitimate trade. Even under the bill as it passed the House, all things had to be done subject to the supervision of the Secretary of the Treasury. If a board of review is added, this board will act as defense against any unwise or unauthorized policies adopted by the Prohibition Commissioner.

Says It Will Lessen Fraud.

"5. The proposed bill will give the legitimate industrial alcohol dealers the advantage of dealing with one department instead of two. Under the present plan an applicant secures his basic permit from the Prohibition Unit. He secures his alcohol from the Internal Revenue collectors. Under the proposed legislation he would be dealing with one department only.

"6. It will lessen delays. If the Commissioner of Internal Revenue is relieved of the task of prohibition enforcement, one less office will have to study and pass upon the problems which arise in connection with prohibition enforcement. Under the present plan at least four officers may pass on these points.

"7. It will enable the Commissioner of Prohibition to select those who are to work under him, in accordance with civil service rules, thus making it possible to secure a more efficient class of men.

"8. Under this plan we believe that it will be possible to eliminate from the trade fraudulent permittees who are profiting by violations of the law.

"9. It will furnish greater safeguards to legitimate industry. When fradulent permit holders are eliminated, enforcement agents will not find it necessary to scrutinize all permits and applications in a manner that is irritating to high grade business men. Any system that will decrease the lawless element in the trade will bring larger freedom to the legitimate dealers.

"10. It will put all prohibition enforcement work on the same basis and give it the same standing as other bureaus in the Treasury Department. This department, facing one of the most difficult tasks, ought to have a legal status and a departmental standing equal to that of any other bureau in the Treasury Department. To place responsibility for this great work upon a delegated division with no statutory standing not only minimizes its importance, but cripples its efficiency.

"11. It will place prohibition agents under civil service."

Too Many Officials, Says Britt.

Mr. Britt told the subcommittee it must be plain that the best administration of the law was not possible with conflicting officials. He added:

"If you business men want the alcohol you want it without delay. I admit that those who want alcohol must get it with the greatest expediency. If that be true, can they not get it quicker by one rather than by two or more officials?"

Mr. Britt also supported the other objects of the Cramton bill.

The Cramton bill has passed the House and its advocates hope for an early report from the Senate Judiciary Committee so it can become a law before March 4.

The Bousells special committee which is investigating the Prohibition Unit continued its hearings today in executive session. Among the witnesses were V. Simonton, of legal counsel in the unit; Mr. Kennedy, who is with Chief Yellowley of the prohibition agents, and John S. Fyle, counsel for the committee.

WINNE FAILS TO GET MISSING TESTIMONY

Common Pleas Judge Says That Federal Attorney Has Not Asked for Copy.

STONE SEEKS EXPLANATION

Witness Had Testified He Had Been Told That Brewery Paid Two Republican Leaders $84,000.

Walter G. Winne, Federal District Attorney of New Jersey, made no move yesterday toward obtaining a copy of the missing transcript of the testimony of Isidore Rapaport of Brooklyn, who testified at his trial in Jersey City last Spring that he had been told that Jesse Salmon, Chairman of the Essex County Republican Committee, and his lieutenant, Washington Davis, had been paid $80,000 for "protection" by a Harrison (N. J.) brewery which manufactured real beer. Salmon and Davis, who are supporters of Senator Walter E. Edge, have denied the charge.

Judge Robert V. Kinkead of the Hudson County Court of Common Pleas said yesterday that, although no application had been made for a copy of the testimony, he was ready to direct John P. Dengler, the court stenographer, to prepare and send one to Mr. Winne. Another copy was available yesterday at the office of Prosecutor John Milton of Hudson County, but no request concerning it was made by Mr. Winne, who has been directed by Attorney General Stone to report to him whether or not Rapaport's testimony ever reached his office after it was mailed May 1, last, by Judge Kinkead's direction. A search of both the Trenton and Newark offices of the Federal Attorney has thus far failed to reveal its presence there.

Judge Awaits Request.

"I think that if Mr. Winne cannot find the transcript, he will request me to have another copy prepared," Judge Kinkead said yesterday. "I have thought that perhaps one of Mr. Winne's assistants might have received it and stowed it away in a safe or file provided for the purpose and that it would turn up when search was made.

"It is so long since the testimony was given that I do not remember it in all its details and I am not quite sure of what I may have said or in my mind when I directed the stenographer to send a copy to Mr. Winne. However, I do know that I thought it important enough to lay before the proper Government official, who was Mr. Winne. It seemed to me that, if the testimony was true, it called for a complete and thorough investigation. I had no adequate means of knowing the value of Rapaport's testimony and I wanted to give Mr. Winne a chance to determine that. In this way no member of the committee would have to give up his place to a woman.

Miss Sarah Schuyler Butler, Vice Chairman of the State Committee, presided at the meeting. Mrs. Rosalie Loew Whitney was elected Chairman of the Legislative Committee.

In the debate on the moving picture censorship the women were unanimous that it should be retained, no member speaking in favor of the proposal to abolish it. Mrs. Ely T. Hosmer of Erie, a member of the board, said that although her term ended this year she did not expect to be reappointed. She thought Governor Smith would appoint a Democrat in her place, but, speaking as a has-been," she said, she was in favor of the retention of the board. It was announced at the meeting that at 11 A. M. today members would attend a showing of films before deletion on the invitation of the State Motion Picture Commission.

The members of yesterday's conference will attend the annual luncheon today at the Waldorf-Astoria of the Women's National Republican Club, for which 1,500 reservations already have been made. Mrs. Charles H. Sabin will preside and the speakers will be United States Senator David A. Reed of Pennsylvania, President Nicholas Murray Butler of Columbia University and Mrs. Florence E. S. Knapp, Secretary of State.

Mrs. Charles H. Sabin, President of the Women's National Republican Club, gave a dinner last night at her home, 22 East Forty-seventh Street, for the members of the conference. More than twenty State counties were represented. Among those present were Miss Sarah Schuyler Butler, Mrs. Florence E. S. Knapp, Mrs. Rhoda Fox Graves, the first woman member of the Assembly since 1921; Mrs. Maude Ferguson Schofield, Mrs. Sydney Coleman, Miss Florence Wardwell, Mrs. F. D. Lamb of Utica, Mrs. S. Morris Pike of Troy, Mrs. Frederick L. Pruyn of Albany, Mrs. Bert Miller of Owego, Mrs. Hoffman Colburn of Schenectady, Mrs. Coleman Forsythe of Rochester, Mrs. Alene Warner, Mrs. George Diven, Mrs. Francis Winslow, Miss Helen Varick Boswell and Mrs. Ell H. Fordham.

STATE ROAD PATROL READY.

Start Work Monday Clad in New Chocolate-Colored Uniforms.

The uniformed inspectors of the State Motor Vehicle Bureau will begin patroling the highways of the State next Monday. Yesterday several of the inspectors in this vicinity appeared with the new chocolate-colored uniforms and red motorcycles at the main office of the bureau at 220 West Forty-fifth Street and were inspected by Commissioner Charles A. Harnett. Several other local inspectors were also in uniform. Their duties will be to give road tests to applicants for licenses.

"When the uniformed inspectors begin patroling the State next week," said Commissioner Harnett last night, "it will be the first visible evidence that the State of New York is going to enforce the motor vehicle laws on the highways. The men will work on mobile patrols in the metropolitan district, twelve on Long Island from Jamaica to Montauk Point; eight in Westchester, four in Rockland County and two in Richmond. We will also have forces of inspectors working out of the main office at Albany and district offices at Utica, Rochester, Buffalo and Syracuse.

"All warnings issued to motorists will be filed as complaints at Albany. After a second warning the defendant's district office will be notified, and an inspector will go out with a written order to suspend or revoke the license. It will be necessary to appear before the Commissioner to restore a license."

$27,500 AWARD TO WIDOW.

Husband, New York Fireman, Was Killed in I. R. T. Accident.

A jury in the Queens Supreme Court before Justice James C. Van Siclen returned a verdict last evening for $27,500 against the Interborough Rapid Transit Company in favor of Mrs. Mary Quinn, widow of John F. Quinn, a member of the New York City Fire Department, who was killed in an accident at the Rawson Street Station of the elevated line on April 1 last year.

Then Justice Van Siclen granted a motion made by the company's attorney, William J. Shields, for an order directing that the editor of The Brooklyn Evening Journal be brought into court to explain a publication regarding the case. Shields presented to the Court a copy of the January 5 issue of the paper in which was a statement that it was rumored that $25,000 had been offered in settlement of the case. Shields asked that the jury be polled and eleven of the members of the jury said that they had not seen or heard of the item. Henry P. Corn of Jackson Street, Bayside, admitted that he had read the item, but he stated that it had not influenced him in reaching a verdict, nor had he mentioned the item to any other member of the jury.

Justice Van Siclen also granted a motion for a stay of execution under the verdict until the disposal of the matter affecting the newspaper. Mrs. Quinn sued for $100,000 damages.

Canon Chase Offers to Bail Man Arrested by Dry Agents

Canon William Sheafe Chase, Rector of Christ Church, Brooklyn, and head of the New York Civic League, appeared in the Federal Court yesterday as the bondsman for a parishioner arrested by prohibition agents. The defendant was John Bestafka, 34, 48 Clymer Street, Brooklyn, driver of an ice truck. Bestafka is alleged to have made uncomplimentary remarks when the dry agents forced an entrance into Patsey Morra's lunch room, 822 West Eleventh Street. Morra was held in $500 bail.

"Bestafka is one of my parishioners," said Canon Chase. "He has twelve youngsters, ranging in age from one year up. His wife appealed to me and I found United States Commissioner John Boyle willing to dismiss him."

WOMEN WILL GET POLITICAL WISH

Republican Bill Will Give Them Equality With Men on State Committees.

FILM CENSORSHIP FAVORED

Members of County Committees Protest Against Proposed Abolition.

Endorsement of a project to change the statutes so that women may be admitted on an equal basis with men to State committees of political parties was made yesterday at a meeting of women Vice Chairmen of Republican County Committees from all parts of the State. The meeting was held under the auspices of the Republican Women's State Executive Committee of the Women's National Republican Club, 8 East Thirty-seventh Street, and went on almost all day. The women were told at the meeting yesterday that the proposal had been taken up with State Chairman Morris and that the bill would be made a party measure and passed shortly in the Legislature.

Other actions of the meeting yesterday were the adoption of resolutions protesting against the abolition of the moving picture censorship and demanding that in filling vacancies now existing in the Board of Regents the Legislature abandon political considerations.

In the proposal to give women equal standing in the State Committee the women recommended that the membership of the State Committee be doubled, having one man and one woman from each district. In this way no male member of the committee would have to give up his place to a woman.

Miss Sarah Schuyler Butler, Vice Chairman of the State Committee, presided at the meeting. Mrs. Rosalie Loew Whitney was elected Chairman of the Legislative Committee.

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BANK BRANCH BILL ATTACKED IN HOUSE

Representative Nelsen Charges McFadden Measure Means a "Gift to the Interests."

FEARS BURDEN ON WORKERS

And Declares Whole Movement Is "Favoritism" to Prosperous While Farmers Suffer.

AUTHOR SAYS IT PROTECTS

Measure Explained as Attempt to Curb State-Wide Encroaching on Federal Reserve.

Special to The New York Times.

WASHINGTON, Jan. 9.—The McFadden bill, which contains a provision to allow national banks to establish branches in competition with branches of the State banks, was taken up in the House this afternoon.

Under the bill national banks would be prohibited from establishing branches in States where the laws bar the State banks from having branches, but in States where such permission is given the State banks the national banks would be allowed branches in the municipalities where the parent institution is situated. Two branches would be allowed in cities of 50,000 to 100,000 and one in cities of 25,000 to 50,000.

State banks could not bring into the Federal Reserve system any branches outside the limit of cities where the main banks are located, nor could members of the Federal Reserve system maintain such branches outside of the cities.

Two speeches were made on the bill this afternoon, one by Representative McFadden, its author, who is Chairman of the Banking and Currency Committee, the other by Representative John M. Nelson of Wisconsin, who assailed the proposal as a "prize package" for the banking interests.

Revive Plight of Farmers.

In the course of Mr. Nelson's speech he attacked the Administration for failure to pass needed farm legislation. In reply, Representative Wood, Chairman of the Congressional Campaign Committee, charged that the supporters of Senator La Follette were really responsible because this character of legislation had not been passed. He accused Senator La Follette of not doing all he could along this line and also said that it was due to the Progressives that the McNary-Haugben bill went by the board.

"The bill steers a middle course between the two extreme schools of thought," said Representative McFadden in explaining the bill. "One of these schools would prohibit branch banking entirely and attempt by Federal legislation to wipe out State branches, and the other would do away with all restrictions on branch banking, and permit the great banking institutions to have a free hand in establishing branches through the absorption of the small independent banks. Both these extremes are unwise and impracticable.

"Branch banking has been recognized by the Federal laws since 1865 and has become established in certain sections of the country under State laws, therefore it would be disastrous to attempt by violence to uproot these existing institutions. The bill recognizes that State-wide branch banking is a danger to the Federal Reserve System and to the existence of the small banks, and seeks to that end it tries to stop the further spread of State-wide banking."

McFadden Endorses Local Control.

The b

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1910	2,682,602	1,253,860
1911	2,888,269	1,451,433
1912	3,338,770	1,636,039
1913	3,811,292	1,897,509
1914	4,368,883	2,108,395
1915	5,006,020	2,464,445
1916	5,960,035	2,550,864
1917	7,915,137	2,393,876
1918	10,056,609	3,032,001
1919	12,818,009	4,321,440
1920	16,538,685	4,696,281
1921	17,678,339	5,567,374
1922	22,994,934	7,468,812
1923	33,931,273	10,411,004
1924*	36,542,247	11,757,675

* Year ended Nov. 30th.

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NEW YORK BOSTON

FINANCIAL MARKETS

Stocks Higher, With Active Trading—Sterling Exchange Goes to $4.79¼.

While a strong stock market and a strong wheat market attracted the usual attention, the most interesting occurrence yesterday was the rise of sterling exchange to $4.79¼. This means an advance of 6 cents since the month began, of 10 cents in the past full month and of more than 19 cents in two months. The present rate is 7 cents above the high rate reached in the early advance of 1923. To match it, in the longer past, one would have to go back to May 17, 1915, when the sterling market was giving way slowly and uncertainly; not yet convinced that England's calling home of her foreign-invested capital, which had kept the rate much above par in the Autumn of 1914, might not be repeated. A good deal of water has flowed under the international bridge, both ways, since then.

Along with the day's advance in sterling, announcement was made of $11,250,000 gold shipments by the week-end steamers, mostly to India but with nearly $4,000,000 to London, part of which was again considered as possibly bound for Russia. The outward movement has now amounted to $68,000,000 since it began around Dec. 1, whereas even in 1919 gold exports never but once exceeded $54,000,000 in any one month, and the full year's outgo was not four times what it has been in the past six weeks. This is certainly making progress in the disposing of our superabundant gold reserve; any one who should have predicted three or four months ago, exactly this movement, would have been considered at least rash.

While this gold export has been in progress, gold in the Federal Reserve has decreased about $77,000,000. But the ratio of reserve to note and deposit liabilities has fallen only ½ of 1 per cent. in the period, and the surplus reserve now held is double the required percentage, or $1,543,000,000 in excess of the legal minimum. The surplus in the early stages of the 1919 gold export was only $250,000,000, or less than 18 per cent. above requirements.

On the Stock Exchange the day's transactions nearly reached the 2,000,000-share mark. As had been the case on several preceding days, the advance in prices was on the average not remarkable; it was again selected individual stocks, mostly of the less important and usually more inactive sort, which were bid up with an appearance of hysterical enthusiasm. Among these there were numerous advances of 2 to 4 points, but they could hardly be described as "making" the market.

The bond market again changed little in the matter of prices; if anything, Liberty bonds were a trifle firmer, no doubt in response to the present and prospective ease of money. Wheat and rye, which had fallen a couple of cents on Thursday, made up all the loss in yesterday's market. It is characteristic of such a grain situation as now exists that the alternate swing of prices in each direction should be wide. Not only is the spirit of speculation abroad, but there is a relatively narrow margin of surplus supplies in which to speculate.

This is not the time of year when the mercantile trade looks for new developments, and the report of slackening activity in the week-end reviews need cause no surprise. Two years ago, in this week of 1923, there was rather exceptional activity; that was because of the sudden discovery by merchants, at the end of 1922, that they were actually "short of goods" with prices rising and their customers beginning to press. It cannot be said that such a situation exists at present, although the general report is of low year-end "inventories." The real position of two years ago was that even the ultimate consumer had discovered that he had economized too far.

MONEY.

FRIDAY, JAN. 9, 1925.

Stock Exchange call money was firmer at 2½ per cent. throughout, an advance of ½ over Thursday's low and final. Dealers stated that there was increased borrowing and heavier calling by the interior, which resulted in the firmer tendency. Time money continued steady, 60 days loaning at 3¼ per cent. and 90-120 days at 3⅜ per cent., while a little six months' accommodation was placed at 3⅜ per cent., but not enough to make this the ruling figure, as bankers still insisted on 4 per cent. Commercial paper and acceptances both were quiet and without change.

Call Loans.

Renewals.	High.	Low.	Last.	Thursday's Last.	Year Ago.
2½	2½	2½	2½	2	3½

Time Loans.

	Friday.	Thurs.
Sixty-ninety days	3¼@3⅜	3¼@3⅜
Four, five and six months	3⅜@4	3⅜@4

Commercial Paper.

	Friday.	Thursday.
Best names, 4 to 6 months	3½	3½
Other names, 4 to 6 months	3¾	3¾

Rediscount Rate, Reserve Bank.

Rate on all classes of rediscountable paper, 3 per cent. Rate fixed Aug. 8, 1924, when it was reduced from 3½ per cent.

Bankers' Acceptances.

Call loans against acceptances ... 2½

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase.

	Bid.	Asked.
30 days	3	2⅞
60 days	3⅛	3
90 days	3⅛	3
Four months	3⅜	3¼
Six months	3⅜	3¼
Non-member and private bankers, 60-90 days	3⅜	3⅜

London Market.

Money in London ⅛ lower at 2½ per cent.; short bills 1⅛@1 per cent. off, 2¾@2⅞ per cent.; three months' bills unchanged at 3⅛@3¼ per cent.

Gold bullion 2d lower at 87s 2d per fine ounce. Taking the British Mint standard price of 85s per fine ounce as par, the market quotation of gold would represent a London price of 102⅝. Range for 1924: highest, 115 1-3, on Jan. 21; lowest, 103⅛, Dec. 30. The highest price since open trading in gold was resumed at London in September, 1919, was 149⅝, on Feb. 6, 1920; the lowest, 102½, on Jan. 9, 1925.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $1,101,000,000; balances, $110,000,000; Federal Reserve credit balance, $81,000,000; exchanges this day a year ago, $875,000,000.

SILVER BULLION.

Bar silver in London ⅛d up at 32⅛d per ounce; New York price ⅝c up at 68⅝c.

Range for 1924:

	Highest.	Lowest.
London	36⅛d Oct. 9	31⅛d Dec. 29
New York	72⅛c Oct. 9	63⅞c Jan. 11

Range for 1923:

	Highest.	Lowest.
London	32⅛d Dec. 18	30⅛d Feb. 3
New York	65⅛c Mar. 27	63⅛c July 28

NEW YORK STOCK EXCHANGE TRANSACTIONS

FRIDAY, JANUARY 9, 1925.

Day's Sales.	Thursday.	Wednesday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period—1924.	1923.	1922.	1921.
1,944,989	1,768,609	1,742,395	1,065,105	1,039,000	13,046,115	9,585,448	8,571,540	5,946,100	9,270,902

1924 High.	1924 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
64	61	300	Abitibi Pw. & Pap. (4) x d.	62¾	64¼	62¾	64¼	+3¼	64½	65
93½	73½	3,500	Adams Express (6)	96⅝	103	96⅝	102¾	+4½	102	103
54	28¾	200	Advance Rumely pf. (3)	50	50⅞	50	50⅞	+⅞	50	51
93	67¾	200	Air Reduction (†5)	90¼	90⅝	90¼	90⅝	+¼	90	90⅝
14½	4½	3,300	Ajax Rubber	13⅜	13⅝	13	13⅜	+⅜	13¼	13½
.25	.05	700	Alaska Gold Mines	.17	.25	.17	.20	+.03	..	..
122½	96¼	200	All American Cables (7)	119	120	119	120	+1	116½	120
87⅞	75	4,000	Allied Chem. & Dye (4)	83⅞	84⅛	83¼	83¼	..	83⅛	84
118⅞	110	600	Allied Chem & Dye pf. (7)	117⅛	117⅛	117	117	−⅛	117	118
73⅝	41⅝	2,700	Allis-Chalmers Mfg. (4)	72½	73⅝	71½	72	..	71⅝	72½
104½	90	400	Allis-Chalmers Mfg. pf. (7)	104½	105	104½	105	+½	105	105½
17½	7¼	100	Am. Agricultural Chem.	14¼	14¼	14¼	14¼	+¼	14¼	14¾
49⅝	18⅞	400	Am. Agricul. Chem. pf.	43⅜	43⅞	43⅜	43⅞	+1⅞	43⅜	44
49½	36	500	Am. Beet Sugar (4) x d.	41⅛	42	41⅛	42	+1	41½	42
38⅝	22½	1,000	Am. Bosch Magneto	44	44	43	43	−1⅛	43	43½
102	76	100	Am. Br. Shoe & Fdy. (6)	98	98	98	98	+1	98	100
163½	95¼	8,400	American Can (7)	165¼	166	164¼	164⅝	+½	164⅝	164⅞
119	109	400	American Can pf. (7)	116½	116½	116	116	−½	116	116½
200¼	153½	800	Am. Car & Fdy. (12)	199½	199¾	198½	199¼	+2¼	199	200
125	118½	100	Am. Car & Fdy. pf. (7)	121½	121½	121½	121½	−2½	121½	123
25	21⅛	500	Am. Chain, Class A (2)	24¼	24⅜	24	24	−⅜	24	24¼
40⅛	14¾	300	American Chicle	40	40	40	40	..	40	40½
39	23	100	American Chicle ctfs.	37	37	37	37	..	37½	37¾
7	3½	300	Am. Druggist Syndicate	5⅛	5½	5⅛	5⅛	..	5⅛	5⅜
164⅜	88	800	American Express (6)	155	159	155	159	+2½	157	158
..	..	600	Am. & For. Power	38	38⅝	38	38	..	37½	38
..	..	1,600	Am. & For. Power pf.	89⅝	90	89⅝	90	+⅝	89½	90
132¼	93	200	Am. & For. Pw. 25% pd.(7)	127	127	127	127	+1	126	127½
133	91½	100	Am. & For Pw. full pd.(7)	127⅜	127⅜	127⅜	127⅜	−⅛	126	128
14⅜	7⅛	1,000	Am. Hide & Leather	12½	13⅛	12½	13⅛	+1⅛	13⅛	13¼
72⅝	50½	2,200	Am. Hide & Leather pf.	70⅝	72⅝	70⅝	72½	+2⅜	72¼	72⅝
96	72	100	American Ice (7) x d.	91	91	91	91	+1¼	88	90¼
35⅝	17⅝	600	Am. International	34	34	33⅜	33⅜	..	33⅜	33¾
12⅛	10	300	Am. La F. Fire Eng. (1)	11⅝	11⅝	11⅝	11⅝	..	11⅜	11⅝
53⅝	30	300	American Linseed pf.	57⅜	57⅜	57⅜	57⅜	+⅛	57	58
109⅞	70⅛	5,400	Am. Locomotive (6)	108⅜	109⅜	108⅜	108⅞	+⅛	108⅛	109
54	38⅛	1,100	American Metal (3)	51⅜	52⅛	51⅜	52⅛	+⅜	51⅞	52
115¼	107¼	400	American Metal pf. (7)	116	116	115½	115½	−1	115	115½
136	94⅛	1,400	Am. Radiator (4)	91	91½	90⅞	91	..	91⅛	91½
95⅛	92	100	Am. Piano pf. (7)	94½	94½	94½	94½	−½	93⅛	96
88	77⅛	900	Am. Railway Express (6)	80⅛	81⅛	80⅛	81⅛	+1½	82	83
48	25	700	American Republics	55	55	54⅛	55	+2½	55	60
40⅛	35⅛	900	Am. Safety Razor	38	38⅞	38	38⅞	+⅞	38⅛	39
100⅝	57½	1,400	Am. Smelt. & Ref. (6)	96⅝	97	96⅝	97	+⅝	96⅝	97
107⅝	96	200	Am. Smelt. & Ref. pf. (7)	108	108	108	108	+⅛	107	109
49	33⅛	7,394	Am. Steel Foundries (3)	47⅛	48⅛	47⅛	47⅝	+⅜	47⅝	48
61⅛	36	1,100	Am. Sugar Refining	51⅜	51⅝	51⅜	51⅝	+⅜	51½	51⅝
99⅛	77	800	Am. Sugar Ref. pf. (7)	93⅝	93⅝	93⅜	93⅜	+⅛	92⅜	93½
..	6⅛	100	Am. Sumatra Tobacco	12⅝	12⅝	12⅝	12⅝	+⅛	12	12¾
134¼	121⅛	400	Am. Tel. & Tel., cash	134⅛	134⅛	134⅛	134⅛	..	133⅛	134
134⅜	121⅛	400	Am. Tel. & Tel., cash	134⅜	134⅜	134⅜	134⅜	..	133⅜	134
89	82⅛	1,700	American Tobacco	88⅜	89	88⅜	88⅞	+½	88⅜	89
87⅞	81⅜	4,400	Am. Tobacco, Class B	87⅞	88⅜	87⅞	88	+½	87⅞	88
41⅝	24	1,600	Am. W. W. & Electric	37⅜	37⅝	37	37	−⅛	37	37½
101	89⅛	300	Am. W. W. & E. 1st pf.(7)	100	100⅝	100	100⅝	+⅜	100	101
102	66	100	Do participating pf. (6)	96⅛	96⅛	96⅛	96⅛	+⅛	96⅛	97⅛
78⅛	51⅜	2,000	American Woolen	63	63⅛	62⅜	62⅜	−⅛	62⅛	62⅜
102⅛	90	100	American Woolen pf. (7)	95⅝	95⅝	95⅝	95⅝	..	95	96
12⅛	7	1,900	American Zinc, L. & S.	11	12⅛	10⅝	12	+1⅛	12	12⅛
36⅝	24	4,400	Am. Zinc, L. & S. pf.	35	39	35	38½	+3½	38	38½
48⅛	28⅛	3,800	Anaconda Copper (75c)	47	47	46⅛	47	+⅛	46⅜	47
22⅛	12	100	Ann Arbor	27	27	27	27	..	26	27
46⅛	25	100	Ann Arbor pf.	45⅛	45⅛	45⅛	45⅛	..	44⅛	45⅛
29	28⅛	100	Archer, Daniels Midland	27⅛	27⅛	27⅛	27⅛	−1⅛	27	27⅛
94⅛	83⅛	300	Armour & Co. Del. pf. (7)	93	93	93	93	+⅛	93	93⅛
14⅛	6	100	Arnold, Constable & Co.	8⅛	8⅛	8⅛	8⅛	+⅛	7⅛	8
16⅛	14⅛	100	Art Metal Construction (1)	15	15	15	15	..	15	15¼
140⅛	79	2,500	Associated Dry Goods (5)	139	139	138	138	+2⅛	138	139
102⅝	89	100	Assoc. D. G. 2d pf. (7)	103	103	103	103	+1	103½	105
34⅝	27⅛	3,100	Associated Oil (1½)	34⅛	34⅛	34⅛	34⅛	..	34	34⅛
120⅝	97⅛	5,000	Atch., T. & S. F. (7)	119⅛	119⅛	118⅛	118⅛	−⅛	118⅛	119
96⅛	86⅛	100	Atch., T. & S. F. pf. (5)	93⅛	93⅛	93⅛	93⅛	−⅛	93⅛	93⅛
5	1⅛	1,600	Atlanta, Birm. & A.	3⅛	3⅛	3⅛	3⅛	+⅛	3⅛	3⅛
152⅛	112	1,500	Atlantic Coast Line (†9)	150⅛	151⅛	150	151⅛	+⅛	151	151⅛
23	10⅛	300	Atlantic, Gulf & W. I.	20⅛	20⅛	20⅛	20⅛	−⅛	20⅛	21⅛
31⅛	12⅛	400	Atlantic, Gulf & W. I. pf.	33⅛	34	33⅛	34	+1⅛	33⅛	34
140⅛	78⅛	4,000	Atlantic Refining	109	109⅛	109	109⅛	+2⅛	109⅛	109⅛
118	108	200	Atlantic Refining pf. (7)	114⅛	114⅛	114⅛	114⅛	+⅛	114⅛	115⅛
54⅝	47	100	Atlas Powder (4)	51⅜	51⅜	51⅜	51⅜	+1⅜	51	52
93	84	100	Atlas Powder pf. (6)	94	94	94	94	+½	92	94
11⅛	5	500	Atlas Tack	10⅜	10½	10⅜	10½	+⅜	10⅛	10½
33⅛	18⅛	1,800	Austin Nichols	31⅜	31⅜	30	30⅞	+⅞	30⅜	31
134⅜	104⅛	47,000	Baldwin Locomotive (7)	134⅜	136⅛	134⅜	135⅜	+2⅜	135⅜	135½
84⅛	52⅛	8,200	Baltimore & Ohio ex d. (5)	80⅛	81	80⅛	80⅞	+⅜	80⅜	81
66⅛	56⅛	1,100	Balt. & Ohio pf. ex d. (4)	65⅛	66⅛	65⅛	65⅛	+⅛	65⅛	65⅞
44⅛	39⅛	100	Bangor & Aroos. (4)	40	40	40	40	+⅛	39⅛	40⅛
23⅛	14	4,300	Barnsdall Class A	23	23⅛	22⅛	22⅛	−⅛	22⅛	22⅛
17⅛	10	900	Barnsdall Class B	18⅛	18⅛	18⅛	18⅛	..	18	19
59	39⅛	500	Bayuk Cigars	46	46	45⅛	46	+⅛	46	47
72⅛	44⅛	7,200	Beech-Nut Packing (3)	73⅛	73⅛	72⅛	73⅛	+1⅛	73⅛	73⅛
62⅛	37⅛	6,500	Bethlehem Steel	52⅛	52⅛	52	52⅛	+⅛	52⅛	52⅛
97	89⅛	400	Bethlehem Steel pf. (7)	97	97⅛	97	97⅛	+⅛	97	97⅛
110⅛	102	100	Bethlehem Steel pf. (8)	111⅛	111⅛	111⅛	111⅛	+⅛	112⅛	113
7⅛	3⅛	4,700	Booth Fisheries	5⅛	6⅛	5⅛	6⅛	+1⅛	6⅛	6½
42⅛	20	100	Booth Fisheries 1st pf.	34⅛	34⅛	34⅛	34⅛	+6⅛	25	40
124⅛	107⅛	2,400	Brooklyn Edison Elec. (8)	129⅛	130	129⅛	129⅛	+⅛	129	129⅛
41⅛	13⅛	1,800	Brooklyn-Man. Transit	36	36⅛	35⅛	36⅛	+⅛	36	37
82⅛	56⅛	1,600	Brooklyn Union Gas (4)	78⅛	79⅛	78⅛	79	+⅛	79	79⅛
76⅛	39	6,000	Brown Shoe (4)	73⅛	77⅛	73⅛	77⅛	+⅛	77⅛	77⅛
125	85	500	Buf. & Susquehanna (†9½)	86⅛	87	85⅛	87	+2⅛	85	91
112⅛	95	1,000	Burns Brothers (10)	96	99⅛	95	99⅛	+5	97⅛	99
29	19⅛	800	Burns Bros. Class B (2)	21	21⅛	20	21⅛	+⅛	22	22⅛
120⅛	118	100	Burns Bros. pr. pf. (7)	113	113	113	113	−5	112	115
67⅛	62⅛	1,500	Burroughs Add. Mach. (3)	75	76⅛	75	75⅛	+2⅛	75⅛	76⅛
9⅛	3⅛	1,500	Butte Copper & Zinc (50c)	8⅛	8⅛	8⅛	8⅛	+⅛	8⅛	8⅛
25⅛	14	600	Butte & Superior	22⅛	24⅛	22⅛	23⅛	+1⅛	23⅛	23⅛
25⅛	17	500	Butterick Co.	25	25	24⅛	24⅛	+⅛	24⅛	25
29⅛	19⅛	16,200	California Petroleum (1⅛)	27⅛	27⅛	27	27	+⅛	27	27⅛
107	92⅛	2,100	Cal. Petroleum pf. (7)	104⅛	105⅛	104⅛	105	+⅛	104⅛	106
5⅛	2⅛	1,700	Callahan Zinc & Lead	4⅛	4⅛	4⅛	4⅛	+⅛	4⅛	4⅛
19⅛	13⅛	200	Calumet & Hecla (50c)	17⅛	18	17⅛	18	+⅛	18	18⅛
156⅛	142⅛	4,400	Canadian Pacific (10)	151⅛	152⅛	151⅛	152	+⅛	151⅛	151⅛
35	14	500	Case (J. I.) Thr. Machine	30	30	30	30	+1	28	31
21⅛	9⅛	4,500	Central Leather Co.	20	20⅛	20	20⅛	+⅛	20	20⅛
58⅛	29⅛	7,000	Central Leather Co. pf.	55⅛	58	55⅛	57⅛	+2⅛	57	57⅛
295	190	500	Central R. R. of N.J. (†12)	311	311	310	310	..	305	310
35⅛	25⅛	6,200	Century Ribbon Mills (2)	34⅛	36⅛	34⅛	36⅛	+2⅛	36	36⅛
56⅛	40⅛	3,900	Cerro de Pasco Copper (4)	54⅛	54⅛	53⅛	53⅛	−⅛	53⅛	53⅛
44⅛	24⅛	13,300	Certain-teed Products	44⅛	45⅛	44⅛	45⅛	+1	45⅛	45⅛
66⅛	26⅛	7,900	Chandler Motor (3)	32⅛	33⅛	30⅛	31⅛	−2	31	31⅛
98⅛	67⅛	31,300	Chesapeake & Ohio (4)	96⅛	98⅛	96⅛	98⅛	+1⅛	98	98⅛
98⅛	67⅛	400	Do seller 30 days	95⅛	95⅛	95⅛	95⅛	+1⅛	98	98⅛
109⅛	99⅛	400	Ches. & Ohio pf. (6½)	107⅛	108⅛	107⅛	108⅛	+1⅛	108	108⅛
10⅛	3⅛	1,900	Chicago & Alton	8⅛	9	8⅛	9	..	8⅛	9
19⅛	8⅛	2,000	Chicago & Alton pf.	14⅛	15⅛	14⅛	15⅛	+⅛	15⅛	15⅛
38	21	200	Chicago & Eastern Illinois	33⅛	33⅛	33⅛	33⅛	−⅛	33⅛	34
62⅛	37	1,800	Chicago & Eastern Ill. pf.	54	54⅛	53⅛	53⅛	−⅛	53⅛	54⅛
11⅛	4	2,100	Chicago Great Western	9⅛	9⅛	9⅛	9⅛	..	9⅛	9⅛
31⅛	10⅛	3,800	Chicago Great Western pf.	27⅛	28⅛	27⅛	28⅛	+⅛	28⅛	28⅛
18⅛	10⅛	2,100	Chicago, Mil. & St. Paul	15⅛	15⅛	14⅛	15⅛	+⅛	15	15⅛
32⅛	18⅛	13,500	Chicago, Mil. & St. P. pf.	26	27	26	26⅛	+⅛	26⅛	26⅛
75⅛	49⅛	5,700	Chicago & Northw'n. (4)	73⅛	74⅛	73⅛	74	+⅛	74	74⅛
100⅛	79⅛	4,100	Chicago Pneu. Tool (5)	93⅛	97⅛	93⅛	97⅛	+5⅛	97⅛	98
50	21⅛	30,900	Chicago, R. I. & Pacific	46⅛	48⅛	46⅛	48⅛	+2⅛	48⅛	48⅛
97⅛	76⅛	100	Chicago, R. I. & P. pf. (7)	93⅛	93⅛	93⅛	93⅛	+⅛	93⅛	94⅛
87⅛	65⅛	100	Chicago, R. I. & P. pf. (6)	83⅛	83⅛	83⅛	83⅛	+⅛	83⅛	84
37⅛	29	100	Chic., St. P., Minn. & Om.	55	55	55	55	..	54	55
38⅛	26⅛	3,800	Chile Copper (2½)	36	36⅛	36	36⅛	+⅛	36	36⅛
29	15	200	Chino Copper	26⅛	26⅛	26	26	..	26	26⅛
150⅛	100	100	Clev., Cin., C. & St. L. (5)	159	159	159	159	+2	153⅛	159
75⅛	55	300	Cluett, Peabody (5)	63	63	63	63	+1⅛	63	63⅛
83⅛	61	6,900	Coca-Cola (7)	86	86⅛	85⅛	86⅛	+⅛	86⅛	86⅛
54⅛	24⅛	8,200	Colorado Fuel & Iron	43⅛	44⅛	43⅛	44⅛	+⅛	44	44⅛
49	20	300	Colorado & Southern	46	46⅛	46	46⅛	+⅛	46⅛	46⅛
55	45	100	Col. & Southern 2d pf. (4)	56	56	56	56	+1	57	57
48	33	4,000	Columbia Gas & El. (2.60)	47	47⅛	46⅛	47⅛	+⅛	47	47⅛
105	103⅛	200	Columbia Gas & El. pf. (7)	105	105	104⅛	105	..	104⅛	105⅛
55⅛	39⅛	900	Columbian Carbon (4)	51	51⅛	50⅛	51	−⅛	50⅛	51⅛
131⅛	43⅛	800	Commercial Solvents A (4)	109⅛	110	109⅛	110	−4	110	113
120⅛	33	400	Commercial Solvents B	110	110	107⅛	107⅛	−3	108	112
66⅛	32⅛	4,300	Congoleum-Nairn (3)	42	42⅛	42	42⅛	+⅛	42⅛	42⅛
14⅛	7⅛	200	Conley Tin Foil	14⅛	14⅛	14⅛	14⅛	..	14⅛	14⅛
3⅛	⅛	3,000	Consolidated Distributors	4⅛	5	4⅛	4⅛	+⅛	4⅛	5
30	11⅛	400	Consolidated Cigar	27⅛	27⅛	27⅛	27⅛	−⅛	27⅛	27⅛
79⅛	60⅛	9,900	Consolidated Gas (5)	76⅛	77	76⅛	76⅛	..	76⅛	77
8	2⅛	3,800	Consolidated Textile	5	5	4⅛	4⅛	−⅛	4⅛	4⅛
69⅛	43⅛	2,100	Continental Can (4)	68⅛	69⅛	68⅛	69	+⅛	68⅛	69
109⅛	89⅛	900	Continental Insurance (6)	105	107⅛	105	107⅛	+3	107⅛	108
8⅛	6	48,500	Continental Motors (80c)	9⅛	9⅛	9⅛	9⅛	+⅛	9⅛	9⅛
43⅛	31⅛	2,200	Corn Products Ref. (2)	40⅛	40⅛	40	40	..	39⅛	40
123⅛	115⅛	100	Corn Products Ref. pf. (7)	118⅛	118⅛	118⅛	118⅛	+⅛	118⅛	118⅛
40⅛	22⅛	12,500	Cosden Co.	28⅛	29⅛	28⅛	28⅛	..	28⅛	28⅛
76	48	4,900	Crucible Steel (4)	75	75⅛	75	75⅛	+⅛	75	75⅛
18	10⅛	1,400	Cuba Cane Sugar	12⅛	12⅛	12⅛	12⅛	−⅛	12⅛	12⅛
71⅛	53⅛	1,000	Cuba Cane Sugar pf.	59	59	58⅛	58⅛	..	58⅛	59
38⅛	28⅛	4,500	Cuban-Am. Sugar (3)	30⅛	30⅛	30	30	−⅛	30	30⅛
106⅛	96	100	Cuban-Am. Sugar pf. (7)	98⅛	98⅛	98⅛	98⅛	−1⅛	98	99⅛
8⅛	4⅛	900	Cuban Dominican Sugar	5⅛	5⅛	5⅛	5⅛	−⅛	5⅛	6
52	38	200	Cuban Dom. Sugar pf.	44	44	44	44	..	43⅛	44⅛
76⅛	56⅛	100	Cushman's Sons (3)	69	69	69	69	−3	69	72
74⅛	45⅛	600	Cuyamel Fruit (4)	54	54	53⅛	53⅛	−⅛	53⅛	54
32⅛	6	1,000	Daniel Boone Woolen Mills	7⅛	7⅛	7⅛	7⅛	+⅛	7	7⅛
60⅛	38⅛	800	Davison Chemical	44⅛	44⅛	43⅛	44	−⅛	43⅛	44
84	61⅛	200	Deere & Co. pf. (3)	86	87	86	87	+1⅛	87	88
139⅛	104⅛	1,000	Delaware & Hudson (9)	137	137⅛	137	137⅛	+1⅛	136⅛	137⅛
146⅛	110⅛	2,500	Delaware, Lack. & W. (†7)	141⅛	143⅛	141⅛	142	+⅛	141⅛	143
43⅛	42	7,800	Den. & R. G. Western pf.	53⅛	54	52	54	+5	54⅛	54⅛
115⅛	102⅛	500	Detroit Edison Co. (8)	114⅛	115	114⅛	114⅛	..	113	115
20⅛	11⅛	1,100	Dome Mines (2)	15⅛	15⅛	15⅛	15⅛	+⅛	15	15⅛
18	9⅛	100	Douglas-Pectin (1)	15⅛	15⅛	15⅛	15⅛	−⅛	15⅛	16
142	112	4,200	Du Pont de Nemours (8)	137	139⅛	136⅛	138⅛	+2⅛	138	139
114⅛	104⅛	2,100	Eastman Kodak (†8)	110⅛	110⅛	110⅛	110⅛	+⅛	110⅛	111
24⅛	8⅛	400	Eaton Axle & Spring	14⅛	15	14⅛	14⅛	−⅛	14	14⅛
66	50⅛	4,300	Electric Storage Bat. (†5)	67⅛	68⅛	67⅛	67⅛	−⅛	68	68⅛
16	7⅛	100	Emerson Brantingham pf.	14⅛	14⅛	14⅛	14⅛	−⅛	13⅛	14⅛
73⅛	55⅛	1,200	Endicott-Johnson (5)	71⅛	72	71⅛	71⅛	+1⅛	71⅛	72
115	105⅛	200	Endicott-Johnson pf. (7)	113⅛	113⅛	113⅛	113⅛	+1	..	..
35⅛	20⅛	6,900	Erie	33⅛	33⅛	33⅛	33⅛	..	33⅛	33⅛
49⅛	28⅛	16,000	Erie 1st pf.	46⅛	46⅛	46	46⅛	+⅛	46⅛	46⅛
46⅛	25⅛	1,400	Erie 2d pf.	42	42⅛	42	42⅛	+⅛	42	43⅛
24⅛	18	400	Exchange Buffet (2)	19⅛	19⅛	18⅛	19	+⅛	19	19⅛
4⅛	2	100	Fairbanks Co.	3	3	3	3	..	2⅛	3
34	25⅛	1,200	Fairbanks-Morse (2.60)	35⅛	35⅛	35	35⅛	..	35	35⅛
98⅛	61	20,900	Famous Players-Lasky (8)	99⅛	100⅛	99	99⅛	+1⅛	99⅛	100
108⅛	87⅛	600	Famous Players-L. pf. (8)	110	110	108	108⅛	−1⅛	108⅛	108⅛
122⅛	75	2,500	Federal Lt. & Trac. (*7)	137	137	132	134	+1⅛	131⅛	135
64⅛	41⅛	300	Federal M. & S. pf. (7)	61⅛	61⅛	61⅛	61⅛	+⅛	60⅛	62
146	118	1,200	Fid.-Phenix Fire Ins. (6)	159	164	159	162	+6⅛	162	164
146	118	50	Fid.-Phenix F. I. (6) o. l.	164⅛	164⅛	164⅛	164⅛	..	162	164
240	163	800	Fisher Body (10)	258	260	258	260	+4	256	260
13⅛	5⅛	3,500	Fisk Rubber	13	13⅛	12⅛	13	+⅛	13	13⅛
86	38⅛	500	Fisk Rubber 1st pf.	84⅛	84⅛	83⅛	84	..	83⅛	84
90⅛	44⅛	1,100	Fleischmann Co. (†4)	85⅛	85⅛	84⅛	84⅛	−⅛	84⅛	85
94⅛	66⅛	1,500	Foundation Co. (6)	91⅛	91⅛	90⅛	91⅛	+1⅛	91	91⅛
13⅛	7⅛	800	Freeport-Texas	10⅛	10⅛	10⅛	10⅛	+⅛	10⅛	10⅛
7	3⅛	4,800	Gardner Motor	6⅛	6⅛	6	6⅛	+⅛	6	6⅛
53	35⅛	4,900	Gen. Am. Tank Car (3)	57	58	57	57	+3⅛	56⅛	57
63⅛	31⅛	1,700	General Asphalt	60⅛	60⅛	60⅛	60⅛	+⅛	60	60⅛
160	93	300	General Baking (6)	145⅛	146	145⅛	146	+2	146	148
125	113	100	General Baking pf. (8)	119	119	119	119	+1	118	123
98⅛	82⅛	500	General Cigar (6)	98⅛	98⅛	98	98⅛	+⅛	97⅛	99
109	102	100	Gen. Cigar deb. pf. (7)	108	108	108	108	+1	107⅛	108
322	193⅛	2,600	General Electric (8)	308⅛	308⅛	306	306⅛	−1	306	307
11⅛	10⅛	700	Gen. Electric Special (60c)	11⅛	11⅛	11	11⅛	..	11	11⅛
66⅛	55⅛	18,000	General Motors (5)	66	66⅛	65⅛	65⅛	..	65⅛	66
93	80	100	General Motors pf. (6)	93	93	93	93	+2⅛	93	94
103⅛	95⅛	1,000	General Motors pf. (7)	103⅛	104	103⅛	103⅛	..	103⅛	104⅛
45	38⅛	5,300	General Petroleum (2)	43⅛	43⅛	42⅛	43	+⅛	42⅛	43⅛
55	31	6,800	General Refractories (2)	54⅛	57	54⅛	57	+2⅛	56⅛	57
64⅛	47⅛	3,800	Gimbel Brothers	54⅛	56	54⅛	54⅛	..	54⅛	55
107	99	200	Gimbel Brothers pf. (7)	104⅛	104⅛	104⅛	104⅛	..	104⅛	104⅛
27⅛	21	200	Ginter Co. (1½) x d.	23⅛	23⅛	23⅛	23⅛	..	23	24
15	8	4,700	Glidden Co.	13⅛	14⅛	13⅛	14⅛	+⅛	14	14⅛
43⅛	28⅛	1,800	Gold Dust	40⅛	41	40⅛	41	+1	40⅛	41
38⅛	17	4,200	Goodrich (B. F.) Co.	39⅛	40	39⅛	39⅛	+⅛	39⅛	39⅛
92	70⅛	200	Goodrich (B. F.) pf. (7)	95	95	95	95	+⅛	95	96⅛
90⅛	39	2,300	Goodyear T. & R. pf.	91⅛	92⅛	91⅛	92⅛	+⅛	92⅛	92⅛
21⅛	12⅛	1,500	Granby Consol	20⅛	20⅛	20⅛	20⅛	−⅛	20⅛	20⅛
9⅛	2⅛	300	Gray & Davis	5⅛	5⅛	5⅛	5⅛	−⅛	5⅛	5⅛
75	53⅛	6,500	Great Northern pf. (5)	71	71⅛	70⅛	70⅛	−⅛	70⅛	70⅛
39⅛	26	5,300	Gt. Nor. Ctfs. for O. P. (4)	38	38	37⅛	37⅛	−⅛	37⅛	37⅛
96⅛	88⅛	900	Great Western Sugar (8)	92⅛	92⅛	92⅛	92⅛	−⅛	92⅛	93
115	108	200	Great West. Sugar pf. (7)	110⅛	110⅛	110⅛	110⅛	..	110	111⅛
10⅛	4⅛	200	Guantanamo Sugar	5⅛	6	5⅛	6	..	6	6⅛
29⅛	11⅛	400	Gulf, Mobile & Northern	27	27⅛	27	27⅛	+⅛	27	27⅛
90	56	500	Gulf, Mob. & North. pf. (6)	97⅛	97⅛	97⅛	97⅛	+⅛	97⅛	98
89⅛	62	6,300	Gulf States Steel (5)	89	90⅛	88⅛	89	+⅛	88⅛	89⅛

1924 High.	1924 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
44⅝	31	2,300	Hartman Corp. (4)	36¼	37⅛	36¼	37	..	37	37¼
52⅝	32¼	1,600	Hayes Wheel (3)	41	41	40½	40½	−½	40½	41
51⅝	46⅛	400	Hoe (R.) & Co. Cl. A (4)	48	48⅝	48	48⅝	−½	48½	49
38	31⅝	1,600	Household Prod. (†3½)	36⅝	36⅝	36¼	36¼	−⅛	36¼	36⅝
82⅝	61	1,800	Houston Oil	81¼	81⅝	80⅝	80⅝	..	80⅝	80⅞
29½	20⅝	400	Hudson & Manhattan	25⅝	25⅝	25⅝	25⅝	+⅛	25⅝	25⅝
64⅝	57½	200	Hudson & Manh. pf. (5)	65	65	65	65	..	64½	65
36	20¼	6,700	Hudson Motor Car (3)	35	35⅜	35	35⅜	+½	35⅜	35½
18	11⅛	2,100	Hupp Motor Car (1)	17⅝	17⅝	17⅛	17⅝	−⅛	17⅛	17½
2⅝	⅝	1,600	Hydraulic Steel	1⅛	1⅛	1	1	−⅛	1⅛	1⅛
10	3⅝	100	Hydraulic Steel pf.	6⅝	6⅝	6⅝	6⅝	+⅝	6	6⅝
117¼	100⅝	700	Illinois Central (7)	117⅜	117⅜	117⅜	117⅜	+⅜	117½	118
117¼	104	100	Illinois Central pf. (6)	117⅜	117⅜	117⅜	117⅜	+⅛	117	118
16¼	5⅝	26,500	Independent Oil & G. (1)	15⅜	16⅝	15⅜	16⅜	+1⅜	16⅛	16¼
25⅝	15⅜	100	Indian Motorcycle	17	17	17	17	+½	16⅝	17½
7⅝	3⅝	900	Indian Refining	6½	6⅝	6¼	6⅝	+⅛	6¼	6⅝
269	150	10	Ingersoll-Rand (8) odd lot	249	249	249	249	..	240	249
48⅝	31¼	1,400	Inland Steel (2½)	46¾	47	46¼	46⅝	+½	46¼	46⅝
107⅛	101½	100	Inland Steel pf. (7)	107⅛	107⅛	107⅛	107⅛	+⅛	106⅝	..
33⅝	22⅛	500	Inspiration Copper	31⅜	31⅜	31⅜	31⅜	+⅜	31⅜	31½
39⅝	12⅝	500	Interboro Rapid Transit	31⅝	31⅝	30½	30½	−1	30½	31½
118⅝	83	1,200	Intl. Business Mach. (6)	118⅜	119⅜	118⅜	118⅜	+1	117⅜	118⅝
59⅝	40⅝	500	Intl. Cement (4)	53	53⅝	53	53⅝	+⅝	53⅛	53⅝
39	22	4,600	Intl. Combustion Eng. (2)	35	36⅜	35	35⅝	+⅝	35	35⅝
110⅛	78	4,100	Intl. Harvester (5)	108	109⅜	107⅜	109⅜	+2⅜	109½	109⅝
115⅛	106	200	Intl. Harvester pf. (7)	114⅜	115	114⅜	115	..	..	..
15⅝	6⅝	1,300	Intl. Mer. Marine	13	13⅜	13	13	−⅛	13	13⅜
47⅝	26⅜	3,600	Intl. Mer. Marine pf.	45⅜	45⅜	45	45	−⅛	44⅜	45⅜
27⅝	11⅝	4,300	Intl. Nickel	26⅛	26⅝	26	26⅝	+⅛	26⅜	26⅝
95	75⅝	100	Intl. Nickel pf. (6)	95	95	95	95	+1	95	96
60	34⅝	9,600	Intl. Paper	57	59	56⅝	58⅝	+2⅜	58⅜	58⅝
74⅝	62⅝	200	Intl. Paper pf. stpd. (6)	73⅝	73⅝	73⅝	73⅝	+⅜	73	74
15⅝	11⅝	600	Intl. Rys. of Cent. Amer.	18	18⅝	18	18⅝	+⅜	18	18¼
63	44⅜	300	Intl. Rys. of C. Am. pf.(5)	61⅝	61⅝	61	61	..	61	62⅝
119	73	200	Intl. Shoe (5)	117	117	116⅝	116⅝	−⅜	115	117
94	66	800	Intl. Tel. & Tel. (6)	94⅜	94⅝	94⅜	94⅝	..	94⅜	95
32⅝	24⅝	500	Intertype Corp. (†1½)	25⅝	25⅝	25	25	..	24⅝	25
16⅝	10⅝	77,400	Invincible Oil	20⅝	22⅝	20⅝	21⅝	+1	21⅝	21⅝
23⅝	16⅝	100	Jewel Tea	20	20	20	20	−½	19⅝	19⅝
106	78	100	Jewel Tea pf.	104	104	104	104	..	104	104½
27⅝	14⅝	200	Jones Bros. Tea	19⅝	19⅝	19⅝	19⅝	..	19⅝	20
52⅝	27⅝	500	Jordan Motor Car (3)	48	48	47⅝	47⅝	−⅝	47⅝	47⅝
41⅝	17⅝	6,100	Kansas City Southern	34⅝	35	34	34⅝	+⅝	34⅝	34⅝
59⅝	51⅝	300	Kansas City So. pf. (4)	57⅝	57⅝	57⅝	57⅝	−⅝	57⅝	57⅝
1	⅝	800	Kansas & Gulf	⅝	⅝	⅝	⅝	..	..	..
39⅝	16⅝	300	Kayser (Julius) & Co.	25⅝	25⅝	25⅝	25⅝	−⅝	24	25⅝
35	9⅝	1,600	Kelly-Springfield Tire	17	17⅝	16⅝	16⅝	..	16⅝	16⅝
104	76	100	Kelsey Wheel (6)	96	96	96	96	..	96	97
57⅝	34⅝	15,700	Kennecott Copper (3)	56⅝	56⅝	56	56⅝	+⅝	56⅝	56⅝
4⅝	1⅝	500	Keystone Tire & Rubber	1⅝	2	1⅝	2	..	1⅝	2
86⅝	52⅝	100	Kinney (G. R.) Co.	84⅝	84⅝	84⅝	84⅝	−⅝	84⅝	85
62⅝	42⅝	100	Kresge Dept. Stores	44⅝	44⅝	44⅝	44⅝	−⅝	44⅝	45
113	79	200	Laclede Gas (8)	112⅝	112⅝	112⅝	112⅝	+1⅝	112⅝	112⅝
17⅝	8	300	Lee Rubber & Tire	12⅝	13	12⅝	13	+⅝	12⅝	13
85	39⅝	19,600	Lehigh Valley (3½)	81	82⅝	80⅝	82⅝	+2	82⅝	82⅝
68⅝	48⅝	1,200	Liggett & Myers, Cl. B (3)	67	67	67	67	..	67	67⅝
121	115⅝	100	Liggett & Myers pf. (7)	117⅝	117⅝	117⅝	117⅝	−⅝	116⅝	119
71	56	2,000	Lima Locomotive (4)	69⅝	70⅝	69⅝	70	+⅝	69⅝	70⅝
25	15⅝	5,200	Loew's, Incorporated (2)	22⅝	23⅝	22⅝	23⅝	+⅝	23⅝	23⅝
8⅝	5⅝	200	Loft, Incorporated	6⅝	6⅝	6⅝	6⅝	−⅝	6⅝	6⅝
84	50	3,700	Loose-Wiles Biscuit	79	81⅝	79	81⅝	+3⅝	81⅝	81⅝
40⅝	33⅝	3,800	Lorillard (P.) Co. (3)	35⅝	36	35⅝	35⅝	+⅝	35⅝	35⅝
117	112	300	Lorillard (P.) Co. pf. (7)	111	111⅝	111	111⅝	+⅝	111	111⅝
109	87⅝	800	Louisville & Nashville (6)	112	112⅝	112	112⅝	+⅝	112	112⅝
38⅝	17	2,100	Ludlum Steel (2)	36⅝	36⅝	35	35⅝	..	35⅝	35⅝
..	..	11,500	Louisiana Oil	20⅝	22⅝	20⅝	21⅝	+⅝	20⅝	21⅝
106⅝	86	100	McCrory Strs., Cl. B (1.60)	93⅝	93⅝	93⅝	93⅝	..	93⅝	94
118⅝	75⅝	3,700	Mack Trucks (6)	124	124⅝	123	123	+½	123	123½
107⅝	95⅝	200	Mack Trucks 1st pf. (7)	106⅝	106⅝	106⅝	106⅝	..	106	106⅝
69	64⅝	200	Mackay Cos. pf. (4)	68	68⅝	68	68⅝	+½	67⅝	68⅝
71⅝	59	7,200	Macy (R. H.) & Co.	78	80⅝	78	80⅝	+3⅝	80⅝	81
45⅝	26⅝	2,400	Magma Copper	43⅝	43⅝	42⅝	43	−⅝	43	43⅝
41⅝	18	4,300	Mallinson & Co.	33	33⅝	32⅝	33⅝	+⅝	33⅝	33⅝
69⅝	45	200	Manati Sugar (5)	50⅝	50⅝	50⅝	50⅝	−1⅝	50	55
49⅝	33⅝	200	Manhattan El. Sup. (4)	49	49⅝	49	49⅝	+1⅝	47⅝	49⅝
51⅝	30⅝	200	Manhat. Elev. m. g. (3⅝)	48	48	48	48	..	46⅝	48
44	26⅝	1,900	Manhattan Shirt (3)	28	28⅝	27⅝	27⅝	+⅝	27⅝	28⅝
37⅝	24⅝	1,100	Maracaibo Oil Exploration	28⅝	29⅝	27⅝	28⅝	−⅝	28	28⅝
42	29	30,800	Marland Oil	40	40⅝	39⅝	39⅝	−⅝	39⅝	40
17⅝	8	500	Marlin-Rockwell	12⅝	12⅝	12⅝	12⅝	−1⅝	..	..
37⅝	31⅝	800	Martin-Parry (4)	35⅝	36	35⅝	36	..	35⅝	36
58⅝	40⅝	700	Mathieson Alkali	53⅝	54⅝	53⅝	54	+1⅝	53⅝	54
98	91⅝	30	Do pf. (7) odd lots	97	97	97	97	..	..	..
84⅝	38	2,100	Maxwell Motors, Class A	80⅝	80⅝	79⅝	79⅝	..	79⅝	80
39⅝	10⅝	4,400	Maxwell Motors, Class B	36⅝	36⅝	35⅝	35⅝	−⅝	35⅝	36
115	82⅝	2,900	May Department Stores (5)	109	109⅝	109	109⅝	+½	109	109⅝
19	15	800	Metro. Goldn. P. pf. (1.89)	18⅝	18⅝	18⅝	18⅝	+⅝	18⅝	18⅝
101	90⅝	100	Metropolitan Ed. pf. (7)	98⅝	98⅝	98⅝	98⅝	+⅝	97⅝	99⅝
25⅝	14⅝	20,300	Mexican Seaboard (2)	21⅝	22	20⅝	20⅝	−1⅝	20⅝	20⅝
23	20	2,100	Miami Copper (2)	22⅝	23⅝	22⅝	23⅝	+⅝	23⅝	23⅝
6⅝	1	2,200	Middle States Oil	1⅝	1⅝	1⅝	1⅝	..	1⅝	1⅝
98	71½	700	Midland Steel Prod. pf. (8)	98	101	98	101	+3	101	..
53⅝	28⅝	700	Minn., St. P. & S. S. M.	54	54⅝	54	54⅝	+1⅝	54	55
75	50	100	M., St. P. & S. S. M. pf.(4)	71	71	71	71	+1	70	72
34⅝	10⅝	6,900	Missouri, Kansas & Texas	29⅝	30⅝	29⅝	30⅝	+⅝	30⅝	30⅝
75⅝	29⅝	4,200	Missouri, Kan. & Tex. pf.	77	78	76⅝	77⅝	+⅝	77⅝	78
34⅝	9⅝	26,100	Missouri Pacific	34⅝	36⅝	34⅝	36⅝	+1⅝	36	36⅝
74	29	24,100	Missouri Pacific pf.	74⅝	79	74⅝	79	+4⅝	78⅝	79
74⅝	61⅝	200	Montana Power (4)	70	70	70	70	..	69⅝	70
48⅝	21⅝	34,900	Montgomery Ward	49⅝	52⅝	49⅝	52⅝	+3⅝	52⅝	52⅝
27⅝	17⅝	500	Moon Motors (3)	24⅝	24⅝	23⅝	23⅝	−⅝	23⅝	24⅝
9⅝	6	2,000	Mother Lode Coalition (⅝)	8⅝	9	8⅝	9	+⅝	8⅝	9
82	82	100	Mullins Body pf. (8)	87	87	87	87	+7	80	90
204	96⅝	100	Nash Motors (†11)	212	215	208	208	−½	207	210
104⅝	98⅝	200	Nash Motors pf. (7)	104	104⅝	104	104⅝	+½	104	..
10⅝	3⅝	200	National Acme	6⅝	6⅝	6⅝	6⅝	+⅝	6⅝	7
77⅝	50⅝	700	National Biscuit (†4)	72⅝	73⅝	72⅝	72⅝	+⅝	72⅝	73
70⅝	44	200	National Cloak & Suit	68⅝	69	68⅝	69	+1⅝	68	69
44⅝	30⅝	900	Natl. Dairy Products (3)	43	43	43	43	..	42⅝	43
43	30⅝	500	Natl. Dept. Stores	41⅝	41⅝	40⅝	41⅝	−⅝	40⅝	41
54	30⅝	700	Natl. Distillers Prod. pf.	53⅝	53⅝	53⅝	53⅝	+⅝	53	54
44⅝	18⅝	1,000	Natl. Enam. & Stamping	34	35	34	35	+1	34⅝	36
89	67	700	Natl. E. & S. pf. (7)	83⅝	83⅝	83⅝	83⅝	+⅝	84	88
169⅝	123⅝	4,500	National Lead (8)	165	166⅝	164	164	−⅝	164	164⅝
118	111⅝	100	National Lead pf. (7)	116⅝	116⅝	116⅝	116⅝	−⅝	116	116⅝
3	1⅝	600	Natl. Rys. of Mex. 2d pf.	2⅝	2⅝	2⅝	2⅝	..	2⅝	..
72⅝	54⅝	1,700	National Supply (3)	66⅝	66⅝	66	66	..	65⅝	66⅝
121⅝	93⅝	1,400	N. O., Tex. & Mex. (†23½)	115⅝	116⅝	115⅝	116⅝	+⅝	116	116⅝
57	36⅝	4,400	N. Y. Air Brake (4)	52⅝	53⅝	52⅝	53⅝	+⅝	53	53⅝
57	47⅝	200	N. Y. Air Brake, Cl. A(4)	56⅝	56⅝	56⅝	56⅝	−⅝	55⅝	56⅝
119⅝	99⅝	17,400	New York Central (7)	122⅝	123⅝	122⅝	123⅝	+⅝	123⅝	123⅝
128	72⅝	3,200	N. Y., Chi. & St. Louis (6)	125⅝	130	125⅝	130	+3	129	130
93⅝	80⅝	4,000	N. Y., Chi. & St. L. pf. (6)	89⅝	91⅝	89⅝	90⅝	+⅝	90⅝	91
38⅝	14⅝	11,200	N. Y., N. H. & Hartford	31⅝	31⅝	31⅝	31⅝	+⅝	31⅝	31⅝
28⅝	16	300	N. Y., Ont. & West. (1)	25⅝	25⅝	25⅝	25⅝	+⅝	25⅝	25⅝
29	27	200	Niagara Falls Pow. pf. (1⅝)	28⅝	28⅝	28⅝	28⅝	+⅝	28⅝	28⅝
29	12⅝	200	Norfolk Southern	25	25	25	25	..	25	26
133⅝	102⅝	5,900	Norfolk & Western (†8)	131⅝	132⅝	131⅝	132⅝	+1⅝	132⅝	132⅝
34⅝	19⅝	9,500	North American (3.40)	42⅝	42⅝	41⅝	42⅝	..	42⅝	42⅝
45	42⅝	800	North American pf. (3)	46⅝	46⅝	46⅝	46⅝	..	46⅝	47
73	47⅝	4,400	Northern Pacific (5)	70⅝	71	70⅝	70⅝	..	70⅝	71
29	18	700	Orpheum Circuit (1.60)	26⅝	26⅝	26⅝	26⅝	+⅝	26⅝	26⅝
92	63⅝	1,700	Otis Elevator (15⅝)	91⅝	92	91⅝	92	+⅝	91⅝	92⅝
11⅝	6⅝	3,800	Otis Steel	9⅝	10⅝	9⅝	10	..	9⅝	10
74⅝	44	100	Otis Steel pf.	62	62	62	62	..	61	62
47⅝	39⅝	1,600	Owens Bottle (3)	48⅝	49⅝	48⅝	48⅝	..	48	48⅝
105	90⅝	200	Pacific Gas & Elec. (8)	104	104	104	104	..	103⅝	104⅝
10⅝	7	100	Pacific Mail	9	9	9	9	..	8	9
58⅝	45	7,000	Pacific Oil (2)	55⅝	55⅝	54⅝	54⅝	−⅝	54⅝	55
16⅝	9⅝	4,400	Packard Motor Car (†1.50)	15⅝	15⅝	15⅝	15⅝	..	15⅝	15⅝
102⅝	89⅝	..	Packard Motor Car pf. (7)	103	103	103	103	..	102	103⅝
65	44⅝	4,800	Pan-Am. Pet. & Trans. (4)	66⅝	66⅝	65⅝	66	..	65	66
64⅝	41⅝	18,800	Pan-Am. P. & T., Cl. B(4)	65⅝	66⅝	65⅝	65⅝	..	65⅝	65⅝
4⅝	1⅝	200	Panhandle Prod. & Ref.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
35⅝	24	9,100	Park & Tilford	32⅝	35	32⅝	34⅝	+2⅝	34⅝	34⅝
30⅝	18⅝	200	Penn. Coal & Coke (4)	23	23	22⅝	22⅝	−⅝	22	23
50	42⅝	1,700	Pennsylvania R. R. (3)	48⅝	48⅝	48⅝	48⅝	+⅝	48⅝	48⅝
4⅝	1⅝	50,900	Penn. Seaboard Steel	2⅝	3	2⅝	3	+⅝	2⅝	3
119⅝	92⅝	200	People's Gas, Chicago (8)	114	114	114	114	..	113⅝	114
73	40⅝	2,200	Pere Marquette (4)	70	70⅝	69⅝	70⅝	+⅝	69⅝	70⅝
57⅝	42⅝	900	Philadelphia Co. (4)	56⅝	57	56⅝	57	+⅝	56⅝	57
46⅝	42⅝	100	Philadelphia Co. pf. (3)	46⅝	46⅝	46⅝	46⅝	+⅝	46	47
54⅝	34⅝	19,600	Phila. & Reading C. & I.	51⅝	52⅝	51⅝	52⅝	+⅝	52	52⅝
52⅝	35	400	Phila. & R. C. & I. ctfs.	52	52⅝	52	52⅝	+2⅝	51⅝	52⅝
23⅝	11	1,500	Philip Morris & Co.	15⅝	15⅝	15⅝	15⅝	−⅝	15⅝	15⅝
42⅝	28⅝	14,300	Phillips Petroleum (2)	38⅝	38⅝	38	38	..	38	38⅝
16	6⅝	2,400	Pierce-Arrow	13⅝	13⅝	13⅝	13⅝	+½	13⅝	13⅝
54	18⅝	900	Pierce-Arrow pf.	48⅝	48⅝	47⅝	47⅝	−1⅝	47⅝	48
95	89⅝	100	Pierce-Arrow pr. pf. (8)	87	87	87	87	..	81	90
4⅝	1⅝	2,600	Pierce Oil	2	2	1⅝	1⅝	..	1⅝	2
36	20	700	Pierce Oil pf.	29⅝	30	29⅝	30	+1	28	30⅝
5⅝	4⅝	8,600	Pierce Petroleum	6⅝	6⅝	6⅝	6⅝	..	6⅝	6⅝
63⅝	47⅝	600	Pittsburgh Coal	49⅝	49⅝	49⅝	49⅝	+½	49⅝	49⅝
63⅝	58⅝	400	Pitts. Term. Coal rcts.	58⅝	58⅝	58⅝	58⅝	−⅝	57	58
87⅝	83	100	Pitts. Term. coal rcts. pf.	87⅝	87⅝	87⅝	87⅝	..	87	87½
103	95	200	Pittsburgh Steel pf. (7)	102⅝	102⅝	102⅝	102⅝	+⅝	102	103
16⅝	9⅝	200	Pitts. Utilities pf. (†1.20)	14⅝	14⅝	14⅝	14⅝	..	14⅝	14⅝
75⅝	38	200	Pitts. & West Virginia	71⅝	72	71⅝	72	+1	71	72
103⅝	48⅝	1,900	Postum Cereal (4)	99	99⅝	97	99⅝	+½	99	100
43⅝	22⅝	3,700	Producers & Refiners	29	29⅝	28⅝	29	..	28⅝	29
43⅝	22⅝	200	Prod. & Refiners pf. (3½)	43⅝	44	43⅝	44	..	42	44⅝
70	39	2,300	Pub. Service N. J. (5)	69	69⅝	68⅝	69	..	68⅝	69⅝
115	99⅝	100	Pub. Service N. J. pf. (8)	111⅝	111⅝	111⅝	111⅝	..	109	112
101⅝	98⅝	100	Pub. Service N. J. pf. (7)	100⅝	100⅝	100⅝	100⅝	..	100	100⅝
161⅝	118⅝	1,500	Pullman Co. (8)	146⅝	148	146⅝	147⅝	+1⅝	147⅝	147⅝
67⅝	37⅝	2,100	Punta Alegre Sugar (5)	44⅝	44⅝	44	44⅝	+⅝	44	44⅝
30⅝	20	8,600	Pure Oil (1½)	30	30⅝	30	30⅝	+⅝	30	30⅝
66⅝	25⅝	33,600	Radio Corp. of America	68	68⅝	66⅝	67⅝	−⅝	67⅝	67⅝
50	45⅝	200	Radio Corp. of A. pf. (3½)	50	50	49⅝	49⅝	−⅝	49⅝	50
137⅝	106	1,200	Railway Steel Spring (8)	139⅝	139⅝	138⅝	139	..	138	139⅝
17⅝	9	2,100	Ray Con. Copper	15⅝	15⅝	15⅝	15⅝	..	15⅝	15⅝
79⅝	51⅝	12,900	Reading (4)	79⅝	80⅝	79⅝	80	+⅝	79⅝	80
56⅝	34	200	Reading 1st pf. (2)	38⅝	38⅝	38⅝	38⅝	+⅝	38	38⅝
56	38⅝	1,600	Reading 2d pf. (2)	43	43⅝	42⅝	43	..	42⅝	43
54⅝	32⅝	1,300	Remington Typewriter	50	51	50	50⅝	+½	50⅝	51
99⅝	90⅝	100	Rem. Typewriter 1st pf.(7)	100	100	100	100	..	99⅝	100
23⅝	7⅝	1,800	Replogle Steel	20⅝	21	20⅝	20⅝	−⅝	20⅝	21
63⅝	42	3,100	Republic Iron & Steel	62⅝	63⅝	62⅝	62⅝	−⅝	62⅝	62⅝
95	82	100	Rep. Iron & Steel pf. (7)	94	94	94	94	..	92⅝	94
22⅝	9⅝	2,000	Reynolds Spring (1)	16⅝	16⅝	16⅝	16⅝	−⅝	16⅝	16⅝
79⅝	61⅝	4,300	Reynolds Tobacco B (3)	75⅝	75⅝	75	75⅝	..	75	75⅝
121	115⅝	100	Reynolds Tobacco pf. (7)	119⅝	119⅝	119⅝	119⅝	..	119⅝	120⅝
59⅝	40⅝	2,300	R. D. N. Y. Shs. (4.42½)	53⅝	53⅝	53⅝	53⅝	..	53⅝	53⅝
66	32	600	Rutland pf.	62	62⅝	61⅝	62⅝	+⅝	62⅝	63
45⅝	32	2,700	St. Joseph Lead (2)	44⅝	45⅝	44⅝	45⅝	+1⅝	45⅝	46
65	19⅝	14,700	St. Louis-San Fran. (5)	61⅝	61⅝	60⅝	60⅝	−⅝	60⅝	61
82⅝	42⅝	300	St. Louis-San Fran. pf. (6)	79⅝	79⅝	79⅝	79⅝	+⅝	79	80
55⅝	33	4,500	St. Louis Southwestern	51	52⅝	50⅝	52	+⅝	52	52⅝
74	57⅝	600	St. L. Southwest. pf. (5)	71	71⅝	71	71⅝	..	71⅝	72
85⅝	32⅝	19,700	Savage Arms	86⅝	90	86⅝	89⅝	+3	89⅝	89⅝
129⅝	99⅝	1,400	Schulte Ret. Stores (†8)	113⅝	114	113	113	−⅝	113	114
114	105	200	Schulte Ret. Stores pf. (8)	111	111	111	111	..	110⅝	112⅝
24⅝	6⅝	1,600	Seaboard Air Line	21⅝	21⅝	21⅝	21⅝	..	21⅝	21⅝
45⅝	14⅝	2,900	Seaboard Air Line pf.	39	40⅝	39	40⅝	+1⅝	40	40⅝
155	78⅝	12,900	Sears, Roebuck & Co. (6)	161⅝	165⅝	161	165⅝	+4⅝	165⅝	166
3⅝	⅝	2,000	Seneca Copper	1⅝	1⅝	1⅝	1⅝	..	1⅝	1⅝
8	4	200	Shattuck-Arizona	7⅝	7⅝	7⅝	7⅝	..	7⅝	7⅝
22⅝	15⅝	7,000	Shell Union Oil (1)	23⅝	23⅝	23⅝	23⅝	..	23⅝	23⅝
99⅝	91⅝	100	Shell Union Oil pf. (6)	100	100	100	100	..	99⅝	100
24	10⅝	15,500	Simms Petroleum (50c)	23⅝	24	23⅝	23⅝	..	23⅝	23⅝
37	22	2,100	Simmons Company (2)	33⅝	33⅝	33	33	..	32⅝	33
27⅝	15	17,800	Sinclair Consol. Oil	17⅝	18	17⅝	18	..	17⅝	18
90	75	400	Sinclair Consol. Oil pf. (8)	82	82	82	82	+1	80⅝	82⅝
29	17⅝	6,400	Skelly Oil	25⅝	25⅝	24⅝	25	..	24⅝	25
84⅝	52	1,700	Sloss-Sheff. S. & I. Co.(6)	84⅝	85	84⅝	85	+1⅝	84⅝	85
96	80	100	Sloss-Sh. S. & I. Co. pf.(7)	96⅝	96⅝	96⅝	96⅝	..	95⅝	95⅝
106⅝	85⅝	37,600	Southern Pacific (6)	106⅝	108⅝	106⅝	108⅝	+2	108⅝	108⅝
110⅝	96	200	S. Porto Rico Sug. pf. (8)	99⅝	100	99⅝	100	+1⅝	98	101⅝
79⅝	38⅝	12,600	Southern Railway (5) x d.	80⅝	81⅝	80⅝	81⅝	+⅝	81⅝	81⅝
85	66⅝	2,900	Southern Railway pf. (5)	85⅝	86	85⅝	86	+1	86	87
20	7⅝	600	Spicer Mfg.	19⅝	19⅝	19	19	..	18⅝	19⅝
41⅝	41⅝	14,400	Standard Gas & Elec. (3)	41⅝	44⅝	41⅝	44	+2⅝	44	44⅝
78⅝	39⅝	300	Standard Milling (5)	69	69⅝	69	69⅝	+⅝	69	70
68⅝	55⅝	6,000	Standard Oil of Cal. (2)	63⅝	63⅝	63⅝	63⅝	..	63⅝	63⅝
42⅝	33	33,100	Standard Oil, N. J. (1)	42	42⅝	41⅝	42	..	41⅝	42
119⅝	115⅝	1,000	Standard Oil, N. J. pf. (7)	117⅝	117⅝	117⅝	117⅝	+⅝	117⅝	117⅝
65⅝	55⅝	300	Sterling Products (†5)	63⅝	64	63⅝	64	..	63⅝	64
100⅝	48⅝	4,700	Stew.-War. Speed. (5)	73⅝	74⅝	73⅝	73⅝	+⅝	73⅝	74
84⅝	54⅝	600	Stromberg Carburetor (6)	74⅝	74⅝	74	74	..	73⅝	74⅝
46⅝	80⅝	15,500	Studebaker Co. (4)	45⅝	45⅝	44⅝	45	..	45	45⅝
12⅝	6	400	Submarine Boat	10⅝	10⅝	10	10	−⅝	10	10⅝
8⅝	2⅝	8,400	Superior Oil	5⅝	5⅝	5⅝	5⅝	..	5⅝	5⅝
35	23	1,900	Superior Steel (3)	39⅝	40⅝	39⅝	40⅝	+1⅝	39⅝	40
14⅝	6⅝	400	Telautograph Corp.	13⅝	13⅝	13⅝	13⅝	..	13	13⅝

Continued on Following Page.

TOPICS IN WALL STREET.

No Halt to Upward Movement of Prices; Sales Approximate 2,000,000 Shares.

With trading on the Stock Exchange increasing to around the two-million share level yesterday, the largest total reported since last Monday, when stocks declined, prices in general moved to higher levels yesterday and many stocks surmounted the highest levels touched last year. United States Steel common moved up for a time to a new high record price of 124⅛, in connection with circulation of reports that the statement of unfilled orders to be published at noon today will show a gain of 700,000 tons instead of 600,000 tons as first forecast. The strength in Steel common extended to Republic Iron and Steel and Bethlehem, but all stocks lost part of their early gains in the late trading. Sharp gains were reported among the speculative industrial favorites yesterday with Baldwin Locomotive the leader. Gains of 1 to 2 points were recorded among the substantial dividend paying issues, including Southern Pacific and Lehigh Valley, but larger gains were recorded in the Missouri Pacific issues, Rock Island and other non-dividend payers. Chesapeake & Ohio established a new high record price for all time.

"Market Dope."

Wall Street was admitted by every one yesterday to be literally filled with what, in the vernacular of the Street is called "market dope"; that is, all sorts of bullish stories about this or that corporation. Some of them presumably are true, although probably exaggerated; some of them are probably untrue. But whether true or not, they have had the effect of keeping the speculative element agog with feverish excitement. Among the stories in circulation yesterday was one that banking connections of one corporation are trying to buy off the speculator who has acquired a long line of that stock; another, that one of the cheap oil properties, because of internal developments, had suddenly become the "oil wonder of the age," and that its stock doubtless will sell at $300 or $400 a share before it is through. Still another was the story that one of the largest equipment companies has made an offer for the entire capital stock of one of its competitors at an outrageously high price—something like 40 points above what the stock can be purchased for in the open market. These particularly wild stories must be considered merely in the light of by-products of a bull market.

Revival of Dividend Rumors.

One of the influences on the stock market yesterday was a general revival of dividend rumors, some of which have been of long standing, including the Southern Pacific, the Missouri Pacific preferred and the Wabash preferred. The meeting for the Southern Pacific dividend will be held on Feb. 13, but there has been no indication as yet what the directors will take other than the advance in the prices of the stocks. Advances in the prices of smaller lines was due to the reports that the Baltimore & Ohio were buying up the securities, and the rumor of more opposition to the Chesapeake & Ohio Railroad consolidation into the Van Sweringen would develop within the next few days.

Steel's Leadership.

There probably has not been a movement in a stock under firm pool control which has excited more admiration in Wall Street in the last few years than the present one in United States Steel common, the market's so-called "natural leader." The stock owned by the pool was largely accumulated during the dog-days of Summer, at an average of around approximately 110 or 112. The pool did not commence to show its hand until the stock got above 116, but there has not been a day since then when it did not exhibit every indication of having the market's leader under firm and positive control. Of course, the improvement in the steel industry has been of material aid in this operation but, nevertheless, there is "good pool work" and "clumsy pool work," and this is recognized on Wall Street as coming under the classification good. There has been no attempt whatever to stage any fireworks or pyrotechnics of any sort by this pool. The gains have been moderate and the turnover big. It has become evident in the last few day, though, that the most impressive fluctuations in this stock on the up side are when the market is weak and needs real support, and that this is usually followed by an easing up in the stock when the market itself is strong and needs no assistance. Yesterday the stock crossed 124 for the first time since its violent upswing in 1907, which carried it to 136⅝.

"Hard Traders but Good Fellows."

On account of their activity and their aggressive policy the Van Sweringens of Cleveland are being much discussed in the financial district these days. Now and then they step on the toes of bankers who are interested in the property they seek to acquire. One representative of an investment house who is familiar with the Cleveland brothers remarked yesterday that they were "good fellows, but certainly hard traders," and added that in certain instances they may be forced to give better terms. Those favorable to the Van Sweringens, on the other hand, continue to point out that they are fair in their offers at all times.

Peering Into Municipal Needs.

One of Wall Street's keenest municipal financing students said yesterday that most of the States and cities of the country have by now completed the bulk of their financing to take care of deferred improvements and of other requirements. With the soldier bonus program of States now virtually completed and most of the road building already financed, he believed that the peak in municipal financing had been passed. The 1924 total of municipal issues was about $1,400,000,000, a figure that is expected to exceed by $400,000,000 to $500,000,000 the prospective total for 1925.

Close to a Record.

The current weekly total of new bond offerings came within $7,500,000 of establishing a new record, and only twice since THE TIMES bond table was originally compiled has the present figure been bettered. The total was $228,088,000, exclusive of real estate bonds, and what was said by investment bankers to be the most significant feature of this remarkable volume of new business was the fact that buying was well distributed, coming from all parts of the country. Likewise, they said, there was good demand not alone for one class of bonds, but indeed for all classes, four distinct groups in the present instance having finished the week with aggregates in excess of $10,000,000.

Operating Ratio vs. Transportation Ratio

This is the period of the year when the students of the railway situation are figuring up the operating ratio and the transportation ratio of the railroads. In this connection one executive who has made a remarkable record for his figuring of statistics during the past year cautioned yesterday that the real test of successful operation was transportation rather than operating ratio. Transportation ratio, he said, represents necessary expenditure and makes a better picture of the successful operation of the railroad. A low operating ratio, on the other hand, may simply mean that the railroad has cut down on its maintenance program, to the detriment of the property in future years.

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SPECULATORS TURN TO BANKING STOCKS

Year-End Statements of Trust Companies Showing Large Earnings Attract Public.

TALK OF MERGERS HEARD

Result Is Rise in Price of Bank Shares Ranging as High as Fifty Dollars.

Security speculation, which ordinarily is confined to stocks and bonds of industrial, utility and railroad companies, has been extended. Yesterday the stocks of banks and trust companies were in unusual demand, furthering the general advance which in the last year has added from $50 to $1,000 a share to the value of such stocks.

The imagination of investors was said yesterday to have been fired by the earnings of banks and trust companies in 1924, reflection of which has appeared in their year-end statements of condition. In addition, the announcement of the union of the Chatham and Phenix and the Metropolitan Trust Company into the Chatham and Phenix National Bank and Trust Company attracted wide attention.

Condition statements of the national banks have shown, with few exceptions, a rapid growth during 1924. In that year the National City Bank crossed the billion-dollar mark in resources, the National Bank of Commerce in New York, the Guaranty Trust Company, the Chase National Bank and other large banks advanced to new figures. Smaller institutions, both national banks and trust companies, have made big gains.

Current statements were said to reflect the strengthening of New York banks during a period of supposedly "lean" earnings. From midsummer on through the year, interest rates were low, call money bringing 2 per cent. for the greater part of the time.

Reports were also rife of possible new mergers. Mentioned in this connection were the Bank of America and the Manufacturers' Trust Company, which was reported to be buying Bank of America stock with a view to combining the two institutions, but an official denial of this was obtained yesterday.

"This is all news to me," said James H. Conroy, Vice President of the trust company. "The Manufacturers' Trust Company has no intention of trying to gain control of the Bank of America, and it is not buying Bank of America stock. The rumor arose, probably, from the fact that the Manufacturers' Trust Company has consolidated into its organization several banks in the last few years, namely the Columbia Bank, the Industrial Bank of New York and the North Side Bank of Brooklyn."

Price advances in bank stocks ranged as high as $50 a share. Stock of the Bank of the United States moved up $7 a share, to $192; the Chase National Bank up $7 a share, to $420; the Corn Exchange Bank up $3 a share, to $455 bid and $461 asked; the First National Bank up $50 a share, to $2,200; the Garfield National Bank up $10 a share, to $310 bid and $320 asked; the Guaranty Trust Company up $14 a share, to $323 bid and $328 asked, and gains of lesser amount were recorded by other stocks of less prominence.

BALTIMORE BANKS MERGE.

Atlantic Exchange Bank and Baltimore Trust Company Will Combine.

Special to The New York Times.

BALTIMORE, Jan. 9.—The largest merger of financial institutions south of Philadelphia in many years was arranged today when directors of the Atlantic Exchange Bank and Trust Company and the Baltimore Trust Company agreed upon terms for combining the two institutions under the name of the Baltimore Trust Company.

The action of the Directors is subject to the approval of the stockholders, but this is expected to be forthcoming.

Neither company absorbs the other, both having agreed upon a merger on the basis of an exchange of stocks. The deposits and resources of the two institutions are in excess of $54,000,000.

Waldo Newcomer, Chairman of the board of the Exchange Bank, will be Chairman of the new board; William Ingle, President of the Baltimore Trust Company, will be Vice Chairman, and Eugene L. Norton, President of the Exchange Bank, will be President.

NEW GERMAN ISSUE SOON.

Offering of $7,500,000 Hanriel Notes Next Week.

An offering of another German issue is expected next week, according to bankers yesterday. It will consist of $7,500,000 Hanriel Company three-year notes. The issue has been sold to a New York bank and while arrangements have not been completed, it was expected that the notes would be placed on the public market soon. The Hanriel Company is said to be one of Germany's largest ore developing and mining companies.

The offering yesterday of $12,000,000 August Thyssen Iron and Steel Works and Affiliated Mining and Sales Companies five-year 7 per cent. sinking fund mortgage gold bonds was quickly subscribed, according to announcement by Dillon, Read & Co. Subscription books were closed a few hours after the bonds were placed on the market.

RAILWAY BONDS CONVERTED

$12,000,000 N. Y. Central Debentures Turned In for Common Stock.

Approximately $12,000,000 of the New York Central Railway's 6 per cent. convertible debenture bonds have been exchanged for common stock of the company, according to figures given out yesterday. This reduces the amount of convertible bonds outstanding to $88,000,000, and there is reason to believe they will be exchanged for common stock before the privilege expires on May 1.

As the result of the conversion of the debentures the New York Central now has outstanding $305,088,800 common stock, compared with $293,288,800 on last Oct. 1. Holders of the bonds have the privilege of adding $50 in cash to each $1,000 bond and obtaining in exchange ten shares of New York Central common stock.

PACIFIC STEAMSHIP BONDS.

Brokers Take $5,000,000 to Offer for Sale Next Week.

The Pacific Steamship Company has sold $5,000,000 first mortgage bonds to Peirce, Fair & Co. and other Pacific Coast banking houses. Proceeds will be used to pay off all existing indebtedness against the company's properties, it was announced, and a public offering of the bonds is expected next week.

About $3,500,000 in cash, derived from the sale, will be used to extinguish the outstanding balance due by the Pacific Steamship Company on its account with the Pacific Coast Company, a New York concern. This sum is the remaining part of the obligation contracted by the Pacific Steamship Company when it purchased in 1918 its present fleet of steamships from the New York concern.

Offer $1,000,000 Utilities Issue.

A. B. Leach & Co., Inc., and Pearsons, Taft & Co. will offer today a new issue of $1,000,000 American Public Utilities Company prior preferred 7 per cent. cumulative stock of par value of $100. The issue is offered at $92 per share, to yield over 7.60 per cent.

FOREIGN EXCHANGE

Sterling Up in Early Trading, but Absence of Support Brings Reaction—Continentals Firm.

Some of the momentum of Thursday, initiated by the shorts on that day, carried over into yesterday's trading in sterling, putting this bill at another record level. Business started at a gain of ½ cent, at $4.79 5-16, renewed buying sending it up to $4.79¼, unequaled since May 17, 1915. Absence of supporting orders around the top, however, resulted in a traders' market and one as free of manipulation as any recent session, sterling closing weak and offered at $4.78 7-16.

All of the Continentals, excepting the Italian and Swiss bills, also gave a good account of themselves, the French franc regaining the best part of the loss sustained in the early trading and closing at 5.36½ cents; Swedish advanced a point to 26.94 cents, with gains in Norwegian and Danish running from 5 to 13 points respectively. Holland and Spanish were steady, but the political crisis in Italy brought heavy offerings of lire which put it down to 4.17⅝ cents, from 4.22 on Thursday. Profit-taking was noticed in the Swiss bill, which finished 12 points down at 19.33 cents. South Americans and Far Easterns were firm.

FRIDAY, JAN. 9, 1925.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Thursday's Final.
LONDON	$4.79¼	$4.78⅝	$4.78⅞	$4.77⅞
PARIS	5.38	5.35¼	5.34½	5.37
ROME	4.20½	4.17	4.17⅝	4.22
AMSTERDAM	40.59	40.53	40.53	40.56
BERLIN	23.81	23.80	23.80	23.80
MADRID	14.23	14.20	14.20	14.20
STOCKHOLM	26.95	26.93	26.94	26.93

Closing Rates.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.	Friday.	Thursday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅔ per sovereign.				
Demand	4.78⅞	4.77⅞	4.74½	4.27¼
Cables	4.78⅞	4.78⅛	4.74⅝	4.27⅝
Com., 60 days	4.74⅝	4.74	4.71	4.24¼
Com., 90 days	4.73¼	4.72½	4.69¾	4.23¼
FRANCE—Par 19.3 cents per franc.				
Demand	5.36⅝	5.37	5.41⅛	4.77
Cables	5.37⅛	5.37⅜	5.42⅛	4.77½
ITALY—Par 19.3 cents per lira.				
Demand	4.17⅞	4.22	4.22¼	4.36⅝
Cables	4.18	4.22¼	4.22¾	4.37¼
BELGIUM—Par 19.3 cents per franc.				
Demand	4.98¼	4.98	4.99	4.28
Cables	4.99	4.98½	4.99½	4.28½
GERMANY—Par 23.8 cents per mark.				
Demand	23.80	23.80	23.80	....
Cables	23.80	23.80	23.80	....
AUSTRIA—Par 20.3 cents per crown.				
Demand	.0014¼	.0014¼	.0014¼	.0014
Cables	.0014¼	.0014¼	.0014¼	.0014
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	3.01⅜	3.01½	3.01½	2.91¼
Cables	3.01⅝	3.01½	3.01½	2.91½
DENMARK—Par 26.8 cents per krone.				
Demand	17.92	17.79	17.66	17.50
Cables	17.94	17.81	17.68	17.53
FINLAND—Par 19.3 cents per finmark.				
Demand	2.52	2.52	2.52	2.52
Cables	2.52	2.52	2.52	2.52
GREECE—Par 19.3 cents per drachma.				
Demand	1.83	1.82½	1.82	1.99
Cables	1.86	1.85½	1.85	2.02
HOLLAND—Par 40.2 cents per florin.				
Demand	40.53	40.56	40.49	37.60
Cables	40.57	40.60	40.53	37.64
HUNGARY—Par 20.3 cents per crown.				
Demand	.0013¾	.0012¾	.0013¾	.0035
Cables	.0013¾	.0013¾	.0013¾	.0035
NORWAY—Par 26.8 cents per krone.				
Demand	15.33	15.28	15.12	14.33
Cables	15.35	15.30	15.14	14.38
POLAND—Par 19.3 cents per zloty.				
Demand	19.25	19.25	19.25	.000015
Cables	19.25	19.25	19.25	.000015
PORTUGAL—Par $1.0805 per escudo.				
Demand	4.91	4.91	4.89	3.31
Cables	4.96	4.96	4.94	3.36
RUMANIA—Par 19.3 cents per leu.				
Demand	.51⅛	.51⅛	.51⅛	.50¼
Cables	.51⅛	.51⅛	.51⅛	.50½
SPAIN—Par 19.3 cents per peseta.				
Demand	14.20	14.20	13.97	12.76
Cables	14.22	14.22	13.99	12.78
SWEDEN—Par 26.8 cents per krona.				
Demand	26.94	26.93	26.94	26.33
Cables	26.96	26.95	26.96	26.36
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.33	19.45	19.49	17.35
Cables	19.35	19.46	19.50	17.37
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.80	1.70	1.55½	1.12⅝
Cables	1.80	1.70	1.55½	1.12⅝
Far East.				
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	55.75	55.63	55.38	50.38
Cables	55.875	55.75	55.50	50.50
Peking—				
Demand	78.375	78.375	77.00	74.00
Shanghai—				
Demand	75.50	75.12	74.38	70.38
Cables	75.63	75.25	74.50	70.50
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	35.69	35.75	35.63	30.56
Cables	35.81	35.875	35.75	30.68
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.50	49.50	49.50	50.00
Cables	49.75	49.75	49.75	50.125
JAVA—Par 40.2 cents per florin.				
Demand	41.25	41.25	41.12	37.00
JAPAN—Par 49.8 cents per yen.				
Demand	38.25	38.31	38.50	44.08
Cables	38.375	38.43	38.625	44.20
South America.				
ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	39.875	39.875	40.125	32.75
Cables	40.00	40.00	40.25	32.875
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	11.81	11.68	11.56	11.25
Cables	11.87	11.75	11.625	11.375
CHILI—Par 36.5 cents per paper peso.				
Demand	11.52	11.53	11.53	10.65
Cables	11.57	11.58	11.55	10.70
PERU—Par $4.8665 per pound.				
Checks	4.08	4.05	4.15	4.04
Cables	4.09	4.06	4.16	4.05
URUGUAY—Par $1.0342 per gold peso.				
Demand	99.50	99.40	99.50	84.03
Cables	99.85	99.75	99.85	84.38
Canada.				
MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.71	99.65	99.68	97.30

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par 51.40 cents per ruble.

	Bid.	Asked.
100-ruble notes	.14	.15
500-ruble note	.07¼	.08½

BUYS MONTANA OIL STOCK.

Royal Canadian Syndicate Takes Over American Company.

P. Chester Thompson, President of the Royal Canadian Oil Syndicate, in a letter to stockholders, announced yesterday that the syndicate had purchased all the capital stock of the Royal Canadian Oil Company of Montana, consisting of 6,000 shares of $100 par value.

"The Montana concern is the owner and holder of certain leases," said Mr. Thompson, "controlling about 13,000 acres of land in the heart of the Campbell-Kevin oil field in Montana. The field is immediately below the Canadian border."

Mr. Thompson said John A. MacGinnes of Butte, Mont., and Walter Lyon of the Stock Exchange firm of Lamborn, Hutchins & Co. have been added to the directorate of the syndicate.

United Drug Stock Issue.

The United Drug Company has notified the Massachusetts Commissioner of Corporations that it will issue 180,817 shares of additional common stock for cash, part of an issue of 200,000 shares authorized on June 14, 1921. The remainder will be used to exchange for the Class A common stock of Liggett's International, Ltd.

$2,000,000 Bar Mill Planned.

The Carnegie Steel Company, a subsidiary of the United States Steel Corporation, is reported to have placed orders for the construction of a $2,000,000 bar mill at the McDonald works.

1924, in Review of Member Bank Changes Shows Record High in Loans and Discounts

WASHINGTON, Jan. 9.—During 1924 the principal changes in condition of reporting member banks in leading cities were increases of nearly $2,000,000,000 in loans and investments, of $1,800,000,000 in demand deposits and of $745,000,000, in time deposits, and a decrease of $380,000,000 in borrowings at the Federal Reserve Banks.

Loans and discounts of all reporting member banks, which stood at $12,067,000,000 on Jan. 2, 1924, remained substantially stable at about $12,000,000,000 until the middle of June, and then increased gradually to $13,068,000,000 on Dec. 31, the maximum figure that has ever been reported. Of the total increase of $1,002,000,000 in loans and discounts within the year, $638,000,000 was in loans accrued by corporate stocks and bonds, and $408,000,000 in "all other," chiefly commercial loans.

Loans secured by Government obligations fell off by about $44,000,000, and now constitute less than 1.5 per cent. of total loans and discounts. Loans secured by corporate stocks and bonds constitute about 35.7 per cent. of total loans and discounts and "all other" loans and discounts about 62.8 per cent., as compared with about 33.4 per cent. and 64.6 per cent., respectively, at the beginning of the year.

Loans and discounts of reporting member banks in the New York district increased by $574,000,000, or by about 13.3 per cent., as compared with about 8.3 per cent. for all reporting banks. Large increases in other districts were: Chicago, $141,000,000; Boston, $50,000,000; Philadelphia, $48,000,000; San Francisco, $42,00,000, and Minneapolis, $36,000,000.

Investments in United States securities declined slightly during the first six months and then increased gradually to a maximum of $2,735,000,000 on Dec. 3, an increase of $331,000,000 being shown for the year. Holdings of corporate stocks and bonds went up gradually from $2,241,000,000 on Jan. 2 to a maximum of $2,895,000,000 on Nov. 19, the total of $2,886,000,000 reported on Dec. 31 representing an increase of $645,000,000 during the year.

Total loans and investments were slightly below the 1923 level until about the middle of the year and then increased steadily to the highest amount that has ever been reported, $18,601,000,000, on Dec. 24, and stood at about the same level, $18,599,000,000, on Dec. 31.

Net demand deposits fell off slightly during the first three months of the year and then steadily increased to the record total of $13,254,000,000 on Dec. 31, while time deposits increased practically continuously from $4,104,000,000 on Jan. 2 to $4,862,000,000 on Nov. 19, after which there was a slight recession to $4,849,000,000 at the close of the year.

The principal increases in net demand deposits by Federal Reserve districts were: New York, $1,034,000,000; Chicago, $230,000,000; Kansas City, $88,000,000, and Cleveland, $80,000,000. The highest relative increase, 29.8 per cent., was reported for the Minneapolis district, increases of more than 20 per cent. being reported also for the Kansas City and New York districts.

The principal increases in time deposits were: New York, $250,000,000; Chicago, $123,000,000; San Francisco, $112,000,000, and Cleveland, $73,000,000.

Reserve balances with the Federal Reserve Banks followed rather closely the changes in net demand deposits and stood at $1,680,000,000 at the end of the year, as compared with $1,455,000,000 on Jan. 2, practically all of the increase occurring after the end of May.

Borrowings of all reporting member banks at their Reserve Banks fell from $533,000,000 on Jan. 2 to $255,000,000 on Feb. 6, the decrease during this period being due chiefly to the return flow of currency to the Reserve Banks, which always takes place during the weeks following the Christmas holidays. Total borrowings thereafter continued to decline to the low point of $59,000,000 on Aug. 27. An increase in borrowings during December brought the total up to $224,000,000 on Dec. 24, after which there was a decline to $154,000,000 on Dec. 31, the amount reported at the end of the year representing a decrease of about $380,000,000 from that reported on Jan. 2.

The lower level of borrowings in 1924 as compared with 1923 was due chiefly to increased holdings of United States securities and acceptances by the Reserve Banks, and to substantial net imports of gold, such gold being used largely either to liquidate borrowings at the Reserve Banks or to build up reserve balances of member banks in keeping with the growth in their deposits.

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES AS OF DEC. 31:

	All F. R. Bank Cities Dec. 31.	F. R. Branch Cities Dec. 31.	Other Selected Cities Dec. 31.	New York City Dec. 31.	City of Chicago Dec. 31.
Number of reporting banks	254	193	290	67	46
Loans and discounts, gross:					
Secur. by U. S. Govt. obliga.	$133,527,000	$33,560,000	$27,387,000	$67,447,000	$23,212,000
Secur. by stocks and bonds	3,437,867,000	674,365,000	555,528,000	1,973,919,000	500,625,000
All other loans and discounts	5,132,478,000	1,695,628,000	1,377,578,000	2,320,390,000	718,744,000
Total loans and dis.	$8,703,872,000	$2,403,553,000	$1,960,993,000	$4,361,756,000	$1,242,581,000
U. S. pre-war bonds	92,990,000	71,816,000	96,513,000	41,999,000	4,088,000
U. S. Lib. bonds	849,009,000	347,068,000	191,520,000	541,957,000	81,575,000
U.S. Treas. bonds	258,696,000	61,702,000	41,117,000	159,918,000	22,642,000
U.S. Treas. notes	344,726,000	112,667,000	44,195,000	191,922,000	53,449,000
U. S. ctfs. of indebtedness	99,198,000	23,925,000	10,173,000	63,611,000	10,559,000
Other bonds, stocks & secur.	1,645,401,000	702,914,000	537,226,000	871,135,000	203,965,000
Total loans & dis. & invest.	$11,993,892,000	$3,723,645,000	$2,881,737,000	$6,232,290,000	$1,648,879,000
Reserve bal. with F. R. Bank	1,232,389,000	269,811,000	177,577,000	749,050,000	173,014,000
Cash in vault	167,196,000	67,163,000	89,490,000	77,754,000	31,917,000
Net dmnd depos.	9,254,226,000	2,196,565,000	1,803,537,000	5,401,345,000	1,180,418,000
Time deposits	2,457,083,000	1,397,486,000	994,277,000	817,004,000	452,678,000
Govt. deposits	119,108,000	33,029,000	13,766,000	25,878,000	17,183,000
Bills payable & redis. with F. R. Bank:					
Secured by U.S. Govt. obliga.	49,932,000	49,237,000	14,890,000	29,540,000	925,000
All other	17,719,000	5,575,000	17,132,000	1,435,000	150,000

NEW YORK STOCK EXCHANGE

Continued From Preceding Page.

1924 High.	1924 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
9⅝	6¾	2,800	Tenn. Copper & Chem.	8⅝	9⅛	8⅝	9	+ ¼	8⅝	9
45⅝	37⅞	4,700	Texas Co. (3)	44	44¼	43⅝	43⅝	..	43⅞	44
110	57⅞	3,400	Texas Gulf Sulphur (†7½)	104⅝	105½	104	104	− 1¼	103⅞	104
48⅝	19	6,000	Texas & Pacific	45½	46⅝	45½	46¼	+ 1	46½	46⅝
15⅛	8	18,600	Tex. & Pac. Coal & Oil	13	14¼	13	14¼	+ 1¼	14⅛	14¼
151	116¼	400	Tide Water Oil (4)	134¾	135⅛	134¾	135⅛	+ ⅝	133	135½
41	31½	2,400	Timken Roller Bear. (†3¾)	40½	40½	40⅛	40⅛	− ⅛	40¼	40½
73⅝	53	14,200	Tobacco Products (6)	74½	75⅝	74½	75⅛	+ 1	75	75¼
93½	83⅛	2,900	Tob. Prod., Class A (7)	95½	97	95½	96⅞	+ 1⅞	96⅞	97
6¼	3⅞	25,100	Transcontinental Oil	4⅝	4⅞	4⅝	4¾	+ ⅛	4⅝	4⅞
35½	25½	400	Transue & W. St. Forg. (3)	33	34	33	34	+ 1	33½	34
43	36⅞	200	Underwood Typewriter (3)	40	40	39½	39½	− ½	39	40
39	35	6,900	Union Oil of Cal. (1.80)	38½	38⅝	38⅛	38⅛	− ⅛	38	38¾
⅜	⅛	100	Union Oil	.22	.22	.22	.22	+.01	⅛	¼
151⅝	126⅝	16,500	Union Pacific (10)	150⅝	153	150⅝	152½	+ 1¼	152½	152⅝
76½	70	600	Union Pacific pf. (4)	75	75	75	75	+ ⅜	74½	75
116⅝	106¼	100	Union Tank Car pf. (7)	114¾	114¾	114¾	114¾	..	114	115
37	20	6,700	United Alloy Steel	32	34½	31½	33⅞	+ 2⅜	33	33½
64¼	42½	3,400	United Cigar Stores (*3¾)	62¼	63¼	62¼	63	+ ⅛	62⅝	63½
121⅝	71	2,200	United Drug (6)	119½	119½	117	117½	− ⅝	117	119½
25½	16	100	United Paperboard	23	23	23	23	+ 1⅞	..	..
169⅝	64	3,100	U. S. Cast I. P. & Fdy.	169	171	168¼	169	+ 3	168⅝	169
104½	81⅝	100	U. S. C. I. P. & F. pf. (7)	103½	103½	103½	103½	− ½	102	104
42	21½	1,900	U. S. Distributing	38⅝	39	38¾	38¾	− ⅛	38¼	38¾
24⅝	16⅞	2,100	U. S. Machy. (50c)	25	25½	25	25	+ 1	24½	25¼
87½	61⅛	2,800	U. S. Indus. Alcohol	84	84⅝	83⅛	83⅞	+ ⅛	83¾	84
143½	90	13,000	U. S. Realty & Imp. (8)	122	126½	122	124	+ 2¼	124	124½
143	100	700	U. S. R. & Imp. pf. (7)	123	124	123	123	+ ¾	123	125
42⅞	22½	28,500	U. S. Rubber	43½	44	41½	42	− 1	42	42½
95⅞	66½	1,500	U. S. Rub. 1st pf. (8)	95½	95⅞	95	95½	+ ⅜	95¼	95⅝
41½	18½	1,000	U. S. Smelt., Ref. & M.	38	38½	38	38	..	38	38½
121	94¼	61,200	U. S. Steel (†7)	124	124½	123⅞	124	+ ¼	123⅞	124
123	118⅝	1,000	U. S. Steel pf. (7)	123	123	122⅝	123	+ ⅜	122½	123
60	51½	100	U. S. Tobacco (3)	55½	55½	55½	55½	+ ½	54	55⅝
48	13	4,700	Universal Pipe & Radiator	42	43	42	42¼	+ ½	42¼	42⅞
79	47½	1,300	Universal P. & R. pf. (7)	75	76	74½	75	+ ½	75	75½
88¾	64	200	Utah Copper (4)	87⅝	87⅝	87¼	87¼	+ 1¼	87	87⅝
46	16⅝	3,000	Utah Securities	48½	48½	47⅞	47⅞	− ⅝	47⅝	47⅞
33½	19½	3,100	Vanadium Corp.	30⅜	30⅞	30	30	+ ⅛	30	30⅜
10⅞	¾	1,200	Virginia-Carol. Chem.	2⅞	2⅞	2⅝	2⅝	− ⅛	2¼	2⅞
34⅝	2½	700	Virginia-Carol. Chem. pf.	10⅝	10⅝	10	10⅛	− ½	9⅝	10
7	⅝	100	Virginia-Car. Ch. Cl. B	1⅛	1⅛	1⅛	1⅛	+ ⅛	⅝	1½
15½	4⅝	200	V. Vivaudou	7⅝	7⅝	7⅝	7⅝	..	7⅝	8
24⅝	10⅝	4,600	Wabash	22⅝	22⅝	22¼	22⅝	+ ⅛	22⅝	22¾
60⅝	34	6,700	Wabash pf. A	59⅝	59⅝	58⅝	59	+ ½	58⅞	59⅛
42⅝	22½	200	Wabash pf. B	41⅞	41⅞	41⅞	41⅞	+ ⅝	41¼	42
19½	14½	700	Weber & Heilbroner (1)	18	18	17⅞	18	..	18⅛	18⅝
127	47½	400	West Penn Co. (4)	115	115	114⅛	114⅛	+ 3⅝	114	117
117	111⅝	200	Western Electric pf. (7)	113¾	114	113¾	114	+ ⅛	113⅝	114
16¼	8⅞	27,000	Western Maryland	16⅝	17⅝	16⅝	17⅛	+ ⅝	17⅛	17¼
26½	15¼	5,500	Western Maryland 2d pf.	25⅛	26¼	24⅞	26⅜	+ 1½	26¼	26⅝
36⅝	14¾	27,100	Western Pacific	36⅝	37⅝	36⅝	37¼	+ 1½	37⅛	37⅜
86½	58	1,300	Western Pacific pf. (6)	85⅝	87⅝	85⅝	87⅝	+ 2⅛	87½	87⅝
118⅝	105	1,500	Western Union Tel. (7)	120⅝	120⅝	120	120	− ¼	120	120½
111	84	700	Westinghouse Air Brk. (6)	112½	112½	111⅞	111⅞	+ ⅝	111⅞	112
71⅞	55½	4,800	Westinghouse E. & M. (4)	78⅜	78⅞	78⅜	78½	+ ½	78⅜	78½
17½	7½	1,700	Wheeling & Lake Erie	16⅝	16⅞	16⅝	16½	+ ½	16⅝	16½
32½	14¼	800	Wheeling & Lake Erie pf.	30¼	31	30¼	30⅝	+ 1	30⅝	30⅞
29⅝	23½	10,500	White Eagle Oil (2)	29⅝	29⅞	29⅝	29⅝	+ ⅝	29½	29⅝
72½	50½	2,900	White Motors (4)	75	75½	74¼	74¾	..	74¾	75
5	⅜	2,700	Wickwire-Spencer Steel	1⅜	1½	1¼	1¼	− ⅛	1¼	1¼
14¼	6⅞	1,900	Willys-Overland	10¼	10½	10¼	10⅜	− ⅛	10¼	10⅜
88	61½	1,600	Willys-Overland pf.	76⅝	77½	76⅞	76⅞	+ ½	76⅝	76⅞
28	4⅛	1,400	Wilson & Co.	8⅜	8⅜	7⅞	8	− ½	7½	8
72½	11	3,300	Wilson & Co. pf.	24½	25½	23	24	− ⅝	23	23⅝
126⅝	72½	3,100	Woolworth (F.W.) Co. (3)	124⅝	125⅝	124¼	124¼	+ ½	124	125
81	23¼	1,900	Worthington Pump	71½	72¼	71⅛	71⅞	+ ⅜	71½	72
89½	68	100	Worthington P. pf. A (7)	88	88	88	88	+ ½	87	90
75⅝	58½	100	Worthington P. pf. B (6)	72½	72½	72½	72½	+ ½	72½	74
23⅝	9⅝	2,600	Wright Aeronautical (1)	22	22½	21⅛	21⅛	+ ⅝	21	21¼
46⅝	35	300	Wrigley (Wm. Jr.) (3)	48⅜	48⅜	48	48½	+ ½	48	48½
85⅝	32	300	Yellow Cab Mfg. (2.52)	41	41	41	41	+ ½	40½	41½
72	59¾	800	Youngstown Sh. & T. (4)	71	71¾	70⅝	71¾	+ 1½	71¾	72
			RIGHTS.							
9⅝	⅝	2,775	Commercial Solvents cash	4⅛	4½	4	4⅛	− ⅛	4	4¾
..	..	300	Mathieson Alkali	1½	1⅝	1½	1⅝	+ ½	1½	1⅝
26⅝	2½	600	Public Service, N. J.	25¼	25½	25¼	25¼	+ ½	..	..
25⅝	15½	3,000	Reading	24	24¼	23⅝	24	+ ½	24	24¼

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half-yearly declarations. Unless otherwise noted, extra or special dividends are not included.

*Partly stock. †Partly extra. ‡Payable in preferred stock.

Electrical Refrigeration

We have analyzed the prospects of this new and important industry in relation to

Savage Arms

Analysis sent upon written request to our New York or Chicago Offices

NOYES & JACKSON

MEMBERS
New York Stock Exchange
Chicago Stock Exchange
Chicago Board of Trade

42 Broadway, New York — 208 So. LaSalle St., Chicago

NEW ISSUE

$30,000,000

THE EDISON ELECTRIC ILLUMINATING CO. OF BOSTON

Three Year 4½% Coupon Gold Notes

Dated January 15, 1925 — Due January 15, 1928

Principal and Interest (July 15th and January 15th) payable at Old Colony Trust Company, Boston. Coupon Notes of $1,000 each.

No mortgage in addition to the secured debt now outstanding will be put upon the Company's existing property unless this note issue is equally secured, or retirement thereof is provided for in such new mortgage. $1,315,000 real estate mortgage notes are the only present mortgage debt.

The proceeds of this issue will pay off all existing coupon notes and other floating indebtedness and leave about $4,000,000 for future extension of the property.

Property and net current assets valued at approximately $105,000,000, or more than 3⅓ times amount of the $31,315,000 debt.

The business has shown steady growth.

Years Ended Dec. 31	Gross Earnings	Net Income	Operating Interest Charges
1919	$11,435,709	$4,171,856	$1,021,231
1920	13,920,606	5,181,783	1,164,955
1921	16,162,568	5,311,665	1,410,135
1922	15,885,819	5,552,413	1,507,156
1923	17,877,962	6,520,908	1,305,224
*1924	19,500,000	7,670,000	1,180,000

*December partly estimated

Net income in fiscal year ended December 31, 1923 was over 4½ times the $1,411,000 annual interest requirement on the above debt. For the year 1924 (December partly estimated) net income was nearly 5½ times this interest.

Company's $46,714,100 stock will have been issued for $75,610,778 cash, or about $162 per share. Present market value $200 per share or $93,428,000.

Dividends of 12% per annum have been paid on the capital stock during last 14 years.

We recommend these Notes for Investment

PRICE 99.31 AND ACCRUED INTEREST, YIELDING ABOUT 4.75%

LEE, HIGGINSON & CO. — OLD COLONY TRUST COMPANY
F. S. MOSELEY & CO. — KIDDER, PEABODY & CO.
PARKINSON & BURR — HARRIS, FORBES & CO.
THE FIRST NATIONAL CORPORATION of Boston — BLAKE BROTHERS & CO.
BANKERS TRUST COMPANY, New York — THE NATIONAL CITY COMPANY

The above statements, while not guaranteed, are based upon information and advice which we believe accurate and reliable.

Sen Sen Chiclet
6s, 1929—TO YIELD 8%
Phelps, Ells & McKee
MEMBERS NEW YORK STOCK EXCHANGE
Formerly PHELPS & CO.
30 Broad St., N. Y. Tel. Broad 2895

FRANK KIERNAN & CO.
ADVERTISING
135 BROADWAY
NEW YORK
TELEPHONE RECTOR 1292

A COMPLETE AND COMPETENT ADVERTISING ORGANIZATION WITH TWO GENERATIONS OF EXPERIENCE

FINANCIAL NOTICES.

Proposed Modification and Amendment of Bondholders Agreement, Dated January 24, 1921, for Consolidated Mortgage 5% Bonds, due March 1, 1921, of THE NEW JERSEY STEAMBOAT COMPANY

To Depositors under the above-named Bondholders Agreement:

The undersigned Committee, acting under said Bondholders Agreement, as heretofore amended, proposes in the manner provided therein the following modification and amendment of Articles Thirteenth and Fourteenth of said Agreement, to wit:

That wherever in either of said Articles the words "three years" originally appeared, the word "four years and six months" be substituted for said words "three years," so that said Articles shall read as if the words "four years and six months" appeared therein wherever the words "three years" originally appeared therein.

The Committee accordingly hereby gives notice to the holders of the Certificates of Deposit issued and outstanding under said Agreement that it has filed with The Farmers Loan and Trust Company, Depositary under said Agreement, at its office, 22 William Street, Borough of Manhattan, City of New York, a copy of said modification and amendment of said Agreement. Each holder of a Certificate of Deposit issued and outstanding under said Agreement, if he does not, within two weeks after this date, file with said Depository at its said office his dissent in writing from said proposed modification and amendment will be conclusively presumed to have assented thereto according to the provisions of said Agreement. Unless desiring to dissent from said proposed modification and amendment no Depositor needs to take any action in response to this notice.

Dated New York, January 9, 1925.
WILLIAM B. CARDOZO, Chairman,
LOUIS M. GREER,
CHARLES M. ENGLIS,
WILLIAM H. HAYS,
BEEKMAN WINTHROP,
Committee.

To Holders and Owners of Second Mortgage Bonds of The Birmingham Water Works Company, Dated February 2, 1891:

TAKE NOTICE that The Birmingham Water Works Company, in accordance with the legend stamped on said bonds and the provisions of the Agreement, dated December 14, 1920, between The Birmingham Water Works Company and The Birmingham Trust and Savings Company, under which the date of maturity of said bonds was extended from February 1, 1921, to February 1, 1926, has elected to redeem on February 1, 1925, (a semi-annual interest date) all of said Second Mortgage Bonds issued and outstanding under the Mortgage or Deed of Trust of The Birmingham Water Works Company to The Birmingham Trust and Savings Company, as Trustee, dated February 2, 1891, at the principal amount thereof, together with accrued interest to such date.

Owing to February 1, 1925, falling on Sunday, the above bonds will be payable on February 2, 1925. The holders of said bonds are therefore hereby notified to present said bonds for such redemption at the office of The Birmingham Trust and Savings Company, 112 North 20th Street, in the City of Birmingham, Alabama, on February 2, 1925. From and after February 1, 1925, interest on said bonds will cease to accrue and the coupons for interest subsequent to that date will be void.

Bonds surrendered for redemption should have attached all coupons maturing after February 1, 1925. Coupons maturing February 1, 1925, may either be presented for payment with said bonds at said office of the Trustee, or may be detached and collected in the usual manner.

Dated, Birmingham, Alabama, December 18, 1924.
THE BIRMINGHAM WATER WORKS COMPANY,
By J. C. ADAMS, President.

PENN MARY STEEL COMPANY FIRST MORTGAGE FIVE PER CENT. TWENTY-YEAR SINKING FUND GOLD BONDS, DUE 1937.

The undersigned invites tenders of the above bonds for sale and delivery as of February 1, 1925, at a price which in its judgment is fair and reasonable, but not exceeding 105% and interest, to absorb $141,306.93, a sum now available in Sinking Fund.

Sealed tenders, stating numbers and denominations of bonds offered, addressed to Girard Trust Company, Trustee Sinking Fund, Penn Mary Steel Company First Mortgage Five Per Cent. Twenty-Year Sinking Fund Gold Bonds, will be received until 12 M., January 23, 1925.

GIRARD TRUST COMPANY, Trustee,
THOMAS S. HOPKINS, Treasurer.
Philadelphia, Pa., December 31, 1924.

ORGANIZED 1890

THE STATE BANK

10 BRANCHES IN GREATER NEW YORK

Member of the New York Clearing House Association

Condensed Statement as of the close of Business, December 31, 1924

Resources

Loans and Discounts	$57,183,913.65
U. S. & Municipal Bonds	14,076,931.52
Short Term Securities	17,740,201.85
Bonds and Other Securities	9,987,418.66
Banking Houses	1,551,971.74
Real Estate (Other than Banking Houses)	62,750.00
Cash and Exchanges	13,274,125.32
Customers' Liability, Account of Acceptances, etc.	2,670,431.51
	$116,547,744.25

Liabilities

Capital Stock	$3,500,000.00
Surplus and Undivided Profits	5,081,941.64
Reserve for Taxes	46,686.02
Quarterly Dividend Payable January 2, 1925	140,000.00
Due Depositors	105,468,251.71
Acceptances, Letters of Credit, etc.	2,310,864.88
	$116,547,744.25

A Comparison of Progress

Year Ending Dec. 31st	Capital, Surplus and Undivided Profits	Deposits
1921	$6,025,000	$82,748,099
1922	$6,829,613	$87,024,850
1923	$7,622,591	$97,739,622
1924	$8,581,942	$105,468,252

HAROLD C. RICHARD, *President*

Vice-Presidents

JOHN KNEISEL — WILLIAM B. ROTH
CHARLES A. SMITH — HARRY W. VOGEL

MEETINGS AND ELECTIONS.

United States Safe Deposit Company

THE ANNUAL MEETING OF THE STOCKHOLDERS for the election of Directors of the Company and for Inspectors of Election will be held at the office of the United States Safe Deposit Company, No. 32 Liberty Street, on Tuesday, January 13th, 1925. The polls will be opened at twelve o'clock noon. Transfer books will close on January 2nd, 1925, and open on January 14th, 1925.
JOSEPH ADAMS, Secretary.

THE FIFTH AVENUE BANK OF NEW YORK.

Notice is hereby given that the Annual Meeting of the stockholders of this Bank for the election of directors and inspectors of election will be held at the banking rooms of this Bank, 530 Fifth Avenue, in the Borough of Manhattan, in the City of New York, on Tuesday, January 13th, 1925, at twelve o'clock noon. Poll open from 12 o'clock noon one hour.
ERNEST FOLEY, Cashier.

MEETINGS AND ELECTIONS.

Garfield National Bank
230 FIFTH AVENUE

New York, January 2, 1925.
The annual meeting of the stockholders of this bank for the election of directors and the transaction of such other business as may properly come before the said meeting will be held at the banking house, Fifth Avenue and Twenty-third Street, on Tuesday, January 13, 1925, from 11 A. M. to 12 M.
A. W. SNOW, Cashier.

THE ANNUAL MEETING OF the stockholders of J. K. Larkin & Co., Inc., will be held at its office, 253 Broadway, Borough of Manhattan, New York City, N. Y., on Tuesday, January 13th, 1925, at 12 o'clock, noon, for the election of Directors and the transaction of any other business that may come before the meeting.
A. B. MURRAY, Assistant Secretary.

MEETINGS AND ELECTIONS.

NATIONAL BANK OF COMMERCE IN NEW YORK.

NOTICE OF ANNUAL MEETING.

The Annual Meeting of the Shareholders of this Bank for the election of directors and for the transaction of such other business as may properly come before such meeting will be held at its banking house, 31 Nassau Street, Tuesday, January 13, 1925, at 12 o'clock noon. The polls will be open from 12 M. to 1 P. M.
THOMAS W. BOWERS,
Second Vice President.

THE ANNUAL MEETING OF THE stockholders of the Lehigh Valley Coal Sales Company will be held at No. 15 Exchange Place, Jersey City, N. J., on Monday, January 26, 1925, at 11 o'clock A. M., for the election of two Directors of Class No. 1 and for the transaction of such other business as properly may come before the meeting.
W. J. BURTON, Secretary.

$11,250,000 IN GOLD SHIPPED YESTERDAY

Brings Week's Total Exports to $21,450,000, Highest in Five Years.

MOST OF IT GOES TO INDIA

Four Millions Is Being Sent to London, but Half of This Will Be Transshipped.

New gold shipments announced yesterday totaled $11,250,000, the most for any one day since early in December. They carried the week's total to $21,450,000, the highest in more than five years. The week's total came within $500,000 of equaling the total for the first eleven months of 1924 and was about $6,000,000 less than the total for 1923.

Since Jan. 1 $24,950,000 of gold has been booked for departure from the United States. Shipments since the gold export movement began in December aggregate about $68,000,000.

Of the new shipments announced $7,250,000 was destined for India, $2,000,000 for a London bank and an additional $2,000,000 consigned to London, but marked for transshipment, presumably to Russia. The shipments announced for India and the banks sending them follow:

Irving Bank-Columbia Trust Co.	$2,900,000
Chartered Bank of India	1,300,000
Yokohama Specie Bank	1,000,000
Handy & Harman	500,000
Farmers' Loan and Trust Company	500,000
Equitable Eastern Banking Corp.	500,000
Mercantile Bank of India	400,000
Canadian Bank of Commerce	150,000
Total	$7,250,000

A shipment of $2,000,000 to London for one of its London correspondents is being made on the George Washington by the International Acceptance Bank. Another shipment of $2,000,000, also to London but expected to go to Russia, is being made by an unnamed shipper. From the United States Mint at Philadelphia another withdrawal, amounting to $448,000 in gold, was announced yesterday.

Figures made available yesterday showed that after four years and three months of consecutive increases in America's gold stocks, the total was diminished in December by $22,660,361. On Jan. 1 last American holdings of gold totaled $4,547,407,014—about 48 per cent. of the world's monetary gold stock, which was estimated at $9,407,761,000.

YEAR'S FIRST WEEK SEES DULL TRADE

Dun's Review Says Slackening Is Seasonal and Does Not Indicate Check.

A slackening in the demand for certain merchandise and materials has occurred in the first week of the new year, but, according to the weekly trade summary drawn up by Dun's Review, the lull "is neither unnatural nor indicative of a check in progress." In summarizing current conditions, the Review says:

"It seems logical, in view of relatively small stocks as a rule, to expect that purchasing will soon increase in lines where a lull has lately prevailed, and the larger numbers of buyers that have come into the markets show that replenishment of supplies has become necessary in many instances. The holiday trade in some cases proved to be larger than had been anticipated and ordinary retail distribution, even with a recurrence of mild weather in some sections, holds up well. Prospects for a gain in consumption are strengthened by the additions being made to working forces in different industries, the recovery in production continuing, and wage reductions in this textile field are not representative of the general situation.

"The action of prices each week emphasizes the improved status of sellers, Dun's list of wholesale quotations again showing a wide margin of advances, and announcements of increased dividends by some corporations reflect their better financial position and the outlook for larger earnings in the future."

Bradstreet's says:

"Active after-holiday sales at retail; rather leisurely expansion in buying from primary lines, with the word 'fair' quite adequately characterizing the buying trend; a fairly quick resumption of industrial activities after the inventory period; a trifle better collections and continued optimism as to the future, about sum up this week's business reports. While a few markets report a disposition to buy a slightly longer distance ahead than a while ago, the general tendency toward conservative purchasing is still stressed.

"Seasonal conditions have helped coal buying and expanded operations slightly; the rubber footwear trade has had a big volume; lumber buying has picked up in leading manufacturing areas, with prices stiffening all around; the Texas freeze is shown to have hurt wheat and oats; trade in flour has slackened, with Southwestern mills reducing activity, and for percentage of capacity in operation. With only one idle blast furnace, the Chicago district's iron and steel industry is about at the peak. The Furniture Show at Chicago has attracted a large number of buyers, as has the Automobile Show at New York."

TO VOTE ON BOND ISSUE.

Canadian Bell Telephone Company Plans to Raise $30,000,000.

Special to The New York Times.

MONTREAL, Jan. 9.—A special general meeting of shareholders of the Bell Telephone Company of Canada, Limited, has been called for Jan. 22 to act on a proposal to issue bonds, debentures or debenture stock to the value of $30,000,000. Tentative plans are to issue $25,000,000 thirty-year first mortgage bonds now and $5,000,000 later.

Part of the proceeds will be used to retire $16,750,000 of bonds falling due April 1, 1925, consisting of $11,250,000 5 per cent. gold bonds, and $5,500,000 7 per cent. gold bonds. The $8,250,000 remainder will be used for the current year's financing.

66,097 Hold General Motors Stock.

The General Motors Company announced yesterday that its stockholders now numbered 66,097 against 69,427 in the preceding quarter.

FINANCIAL NOTES.

Hornblower & Weeks have issued a letter on the copper stocks, describing the present statistical position of the industry and the effect it will have on the shares of the copper companies.

The Chase National Bank has been appointed registrar for 120,000 shares of common and 40,000 shares of preferred stock of the Pittsburgh Terminal Coal Corporation.

The Bankers Trust Company has been appointed transfer agent for the capital stock of the Frank G. Shattuck Company.

The Chemical National Bank of New York has been appointed transfer agent of 22,263 shares of the first preferred stock of J. C. Penney Company, Delaware.

The Seaboard National Bank has been appointed registrar of the Class A capital stock of the Apco Manufacturing Company.

David Jaffin, formerly with Miller & Co., has become associated with the firm of A. Y. Cowen & Co.

John M. Hancock of Lehman Bros., was elected a director of Cluett, Peabody & Co., Inc.

G. Vincent Grace of Jacoby, Grace & Co. leaves today for Florida.

Edwin L. Gardiner of Howe, Snow & Bertles has returned from a Western trip.

CHESAPEAKE & OHIO OPPOSES MERGER

Large Holders Protest Against Terms of Van Sweringen Unificatoin Plan.

The report that strong opposition would be made against the Van Sweringen unification plan by Chesapeake & Ohio stockholders carried the common stock of that railroad to 96⅝ yesterday, a new high record. The dissatisfaction of some of the large owners was expressed in a circular sent out by Bryan, Kemp & Co. of Richmond, Va., members of the New York Stock Exchange, the New York Cotton Exchange, the New York Curb Market, the Chicago Board of Trade and the Richmond Stock Exchange and a large holder of Chesapeake & Ohio.

The circular, which was received in New York yesterday, compares the Chesapeake & Ohio with the Norfolk & Western and asks: "Should the Chesapeake & Ohio, now earning $16 per share on common, lease its property?" After reviewing the operation of the two systems for 1923 and 1922, the circular adds:

"For four years ended Dec. 31, 1924 (without allowing for an increase or decrease in net for November and December, 1924, for either road), Chesapeake & Ohio earned on its common stock $44.63 per share, while Norfolk & Western earned in the same period $44.86 per share on its common stock. During these four years Chesapeake & Ohio has paid to its stockholders $12 per share on its common, or an average of $3 per per share per annum, while Norfolk & Western during that period has paid to its common stockholders $31 per share, an average of $7.75 per share per annum. Thus Norfolk & Western retained $13.86 per share of its common stockholders' money during these four years for physical upkeep and other purposes, while Chesapeake & Ohio had withheld from its stockholders $32.63 of its surplus earnings; and the Chesapeake & Ohio directors are now asking the stockholders to be content with $4 per share per annum in dividends, while for the year 1924 it is not unlikely that $16 per share will be earned on the common stock. For the year 1924 Norfolk & Western has paid to its common stockholders $8 per share and their earnings will not exceed $12 per share on the common stock.

"Is this proper treatment for the Chesapeake & Ohio stockholders, especially in view of the fact that the majority interests are now asking the minority stockholders to exchange their common stock for the stock of another company in process of formation?

"And after all these years of withholding surplus earnings for the purpose of putting the road in first-class physical condition, the directors are now asking the owners of this valuable property to give it up."

Jonathan Bryan of Bryan, Kemp & Co. is a director of the Southern Railway.

METAL DEMAND KEEPS UP.

Copper Buying Expected to Grow as Industrial Conditions Improve.

Demand for copper metal continues on a large scale and prices hold firm at or around the high levels touched earlier in the week. Lead also continues in demand at the highest price since the war. It is quoted at 10¼ cents a pound, while copper metal is quoted at 15½ cents deliverable over the first quarter, and 15¼ cents for the second quarter. There are a few dealers, however, willing to sell small quantities of the red metal for immediate delivery at 15 cents a pound. Export prices continue firm around the recent high levels, although demand is not as active as earlier in the week.

The trade is anticipating an increased buying of copper metal in the next few months. This expectation is based in part on increased employment due to improvement in industrial conditions, and increased industrial and domestic building during 1925. In addition large demands are expected from the various electrical and allied industries. Most of the buying from these industries is expected to develop before April 1, as contracts will have to be made before that date to assure delivery of large quantities before Autumn. Electrical manufacturers, according to official figures, consume 27 per cent. of the world's copper output; public utility companies take 22 per cent.; the motor industry 8 per cent., and the building industry 5 per cent. Expansion in all is expected.

DATA ON REICHSMARK.

Zimmermann & Forshay Discuss the Revaluation Situation.

There will be no change in the status of the revaluation gold mark with which the revalued debts in Germany are to be settled, nor in the fine gold mortgages, according to Zimmermann & Forshay, who made public yesterday a statement on the reichsmark, and its use in connection with bookkeeping and accounting. For both the revaluation gold mark and the gold mortgages, the London gold price is the standard, the firm said, but all business transactions and all bookkeeping and accounting have to be done in the reichsmark.

"Apparently there is nothing possible in the revaluation question until all the political matters are settled," said the statement with reference to the agitation for a percentage settlement of old mark securities, "but this is only apparently so. The new Reichstag will appoint in the next few days a new Revaluation Committee, which will give the matter due consideration."

Practically all German concerns, says the statement, have made their balances on a gold basis.

FOREIGN STOCK MARKETS.

Continued Firmness at Paris and London—Sterling Higher at Paris.

LONDON, Jan. 9.—Gilt-edge securities were very steady on the Stock Exchange today. Oil shares were firm and British industrials moved irregularly. Old 2½ per cent. consols ⅜ higher at 57⅞; British 5 per cent. war loan, 101⅝; 4½ per cent. war loan, 97¼; both unchanged.

De Beers Mining, 12¼, ex-dividend; Rand Mines unchanged at 3.

PARIS, Jan. 9.—Prices were firm on the Bourse today. Three per cent. rentes 10 centimes lower at 49 francs; 5 per cent. war loan unchanged at 60 francs 70 centimes.

Exchange on London 55 centimes higher at 89 francs 15 centimes. The American dollar was quoted at 18 francs 68 centimes, against 18 francs 58 centimes yesterday.

Certain-teed Expansion Planned.

The Certain-teed Products Corporation is reorganizing its sales and executive departments with a view to going more aggressively after foreign business. With the upturn of foreign exchanges, it was stated yesterday, European business has picked up, particularly in the Scandinavian countries, and plants turning out roofing, felt base floor covering and paint are now operating near capacity. For the first week of this year the company's orders exceeded by 35 per cent. those of the same week of last year.

Bank Treasurer Promoted.

The Board of Trustees of the Dime Savings Bank of Williamsburg has elected Clarence M. Lowes First Vice President of the institution. Mr. Lowes has been connected with the bank for thirty-six years and has been its Treasurer for nineteen years. Samuel C. Thompson, who has been Assistant Treasurer for three years, was elected Treasurer.

STEEL INVESTORS HOLD LESS STOCK

Total of 3,750,912 Shares in Their Names Dec. 31, Against 4,034,707 a Year Ago.

MORE IN BROKERS' HANDS

Advance in Corporation's Common Results in Narrowing Its Distribution.

The advance in the common stock of the United States Steel Corporation from a low level of 94⅛ last year to 124½ yesterday, the latter being the highest price quoted since 1917, has resulted in a decline in investors' holdings of the company's stock. Figures made public yesterday showed a total of 3,750,912 shares, or 73.79 per cent. of the common stock held by investors as of Dec. 31, 1924. This compares with a total of such holdings amounting to 3,922,862, or 77.18 per cent., held on Sept. 30, 1924, and 4,034,707 shares, or 79.38 per cent., held as of Dec. 31, 1923.

In connection with the decline in investors' holdings, there has been a consequent increase in the holding in brokerage accounts, thus increasing the floating supply of the stock in Wall Street. Brokers' holdings as of Dec. 31, 1924, amounted to 1,332,113 shares, or 26.21 per cent., against 1,160,163, or 22.82 per cent. held by brokers on Sept. 30, 1924, and 1,048,318 shares, or 20.62 per cent. so held on Dec. 31, 1923.

The following table shows the brokers' and investors' holdings on given dates:

	Dec. 31, 1924.	Sept. 30, 1924.	Dec. 31, 1923.
Investors	3,750,912	3,922,862	4,034,707
Brokers	1,332,113	1,160,163	1,048,318
Total shares	5,083,025	5,083,025	5,083,025
Investors' %	73.79	77.18	79.38
Brokers' %	26.21	22.82	20.62

There has also been a reduction in foreign holdings of Steel common during the past year. Foreign holdings of Steel common on Dec. 31, 1924, amounted to 198,050 shares, or 3.89 per cent. of the total outstanding, against 203,109 shares or 3.99 per cent., held abroad at the close of 1923. Foreign holdings of Steel common by principal countries on the dates given follow:

	Dec. 31, 1924.	Sept. 30, 1924.	Dec. 31, 1923.
England	100,689	100,356	101,118
Holland	45,606	48,656	51,054
Canada	22,838	23,952	23,422
France	10,921	10,986	11,203
Switzerland	2,793	2,765	2,473
West Indies	3,888	4,341	3,942
Belgium	2,346	2,844	2,818
Austria	2,080	2,040	1,636
Germany	520	341	291

Foreign holdings of Steel preferred amounted to 111,759 shares as of Dec. 31, 1924, against 113,155 shares held abroad on Dec. 31, 1923.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	81.44	80.51	81.24	+ .65
25 industrials	136.67	134.99	135.77	+ .99
50 stocks	109.05	107.75	108.50	+ .81

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Jan. 8	108.37	106.80	107.69	+ .24
Jan. 7	108.86	107.01	107.45	− .01
Jan. 6	108.25	106.16	107.46	+1.25
Jan. 5	108.48	105.75	106.21	−1.76
Jan. 3	108.71	107.33	107.97	+ .34
Jan. 2	108.31	106.52	107.63	+ .91

MONTHLY RANGE OF 50 STOCKS.

Jan.	High.		Low.		Last.
*1925	109.05	Jan. 9	105.75	Jan. 5	108.50
1924	88.20	Jan. 28	83.28	Jan. 2	87.59
1923	87.52	Jan. 3	84.17	Jan. 17	86.30
1922	70.27	Jan. 20	66.21	Jan. 10	68.48
1921	72.33	Jan. 11	67.09	Jan. 5	70.80
1920	92.18	Jan. 5	85.23	Jan. 19	87.57
1919	74.90	Jan. 3	69.73	Jan. 21	71.15

YEARLY RANGE OF STOCKS.

	High.		Low.		Last.
*1925	109.05	Jan. 9	105.75	Jan. 5	108.50
†1924	86.16	Jan. 10	83.31	Jan. 3	85.63
Full Years.					
1924	107.23	Dec. 31	82.26	Apr. 22	106.72
1923	92.52	Mar. 6	77.15	Oct. 29	84.18
1922	93.06	Oct. 18	66.21	Jan. 10	86.53
1921	73.13	May 8	58.35	June 21	68.50
1920	94.07	Apr. 8	62.70	Oct. 22	67.96
1919	99.50	Nov. 5	69.78	Jan. 31	89.69

DOMESTIC BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
40 issues	82.40	+.14	+.18	+4.33

DAILY RANGE OF 40 DOMESTIC BONDS.

Jan. 8	82.26	+.06	Dec. 31	81.90	+.09
Jan. 7	82.20	+.10	Dec. 30	81.81	+.09
Jan. 6	82.10	+.11	Dec. 29	81.72	−.06
Jan. 5	81.99	−.11	Dec. 27	81.78	−.07
Jan. 3	82.10	+.03	Dec. 26	81.85	+.05
Jan. 2	82.07	+.17	Dec. 25	Holiday.	
Jan. 1	Holiday.		Dec. 24	81.80	+.01

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1925	82.40	Jan. 9	81.99	Jan. 5	82.40
†1924	78.07	Jan. 8	76.95	Jan. 2	78.07
Full Years.					
1924	82.46	Dec. 4	76.95	Jan. 2	81.90
1923	79.43	Jan. 8	75.56	Oct. 2	76.71
1922	82.54	Aug. 22	75.01	Jan. 3	79.12
1921	78.31	Nov. 29	67.56	June 20	73.27
1920	73.14	Oct. 21	65.57	May 21	68.66
1919	79.65	June 2	71.05	Dec. 18	72.00

FOREIGN BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
10 Govt. issues	101.64	−.01	−.06	+3.36

DAILY RANGE OF FOREIGN BONDS.

Jan. 8	101.65	+.11	Dec. 30	101.03	−.22
Jan. 7	101.54	−.08	Dec. 29	101.26	−.07
Jan. 6	101.62	+.11	Dec. 27	101.33	−.01
Jan. 5	101.51	+.20	Dec. 26	101.34	+.09
Jan. 3	101.31	+.27	Dec. 25	Holiday.	
Jan. 2	101.04	−.06	Dec. 24	101.25	−.06
Jan. 1	Holiday.		Dec. 23	101.31	−.09
Dec. 31	101.10	+.07	Dec. 22	101.40	+.13

YEARLY RANGE 10 FOREIGN BONDS.

	High.		Low.		Last.
*1925	101.65	Jan. 8	101.04	Jan. 2	101.64
†1924	98.30	Jan. 9	97.71	Jan. 5	98.26
Full Years.					
1924	102.65	Nov. 26	97.71	Jan. 5	101.10
1923	101.14	June 7	96.92	Jan. 30	97.83
1922	103.10	Apr. 17	97.40	Nov. 14	99.91

*To date.
†To corresponding date last year.

WEEK'S BOND ISSUES NEAR HIGH RECORD

Total Is $7,350,000 Under Top Figure of $235,393,000 Made in January, 1923.

FRENCH LOANS WITHHELD

New Offerings Are Unlikely Until Agreement Is Reached on Debt Proposals.

New bond offerings of the current week, not including about $25,000,000 for today, were $228,088,000, comparing with $25,076,000 last week. It was the highest total since Jan. 19, 1923, when the total was $232,276,000. The record was established in the week ended Jan. 12, 1923, when the total was $235,393,000. By groups the offerings of this and last week were:

	This Week.	Last Week.
Public utility	$131,000,000	$1,500,000
State and municipal	46,838,000	3,526,000
Farm loan	31,500,000	......
Foreign	12,000,000	10,000,000
Insular possessions	3,000,000	......
Industrial	3,000,000	10,050,000
Railroad	750,000	......
Total	$228,088,000	$25,076,000

A number of new issues, some running up to $50,000,000, were reported yesterday as imminent. The distribution was said to be principally for foreign accounts, railroads and public utilities. A number of issues for German accounts were said to be pending, but details were withheld. New French loans, according to reports, would be held back for the time. Bankers advised against offering new issues until the French debt proposition had been cleared. For that reason the offerings of a new issue of French steamship bonds and of a new City of Paris issue were said to be unlikely for at least a month.

The sale of $3,200,000 five-year convertible 6½ per cent. gold notes of the Commercial Solvents Corporation was announced yesterday by Tucker, Anthony & Co., and Huntington, Jackson & Co. This was done through an offering at par to stockholders of the company and no public offering will now be made. The notes mature Jan. 1, 1930.

S. W. Straus & Co. announced yesterday that permanent 6 per cent. first mortgage serial coupon gold bonds of the $1,100,000 Cerana Apartment Building issue, New York City, were ready to exchange for interim certificates outstanding.

New Bond Offerings of the Week

Week Ended Jan. 9, 1925.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield. Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
PUBLIC UTILITY								
*Central Illinois Public Service gold notes	$4,800,000	..	4½-5	4.25-5.75	¼-3	1925-28	J.&J.,A.&O.	Halsey, Stuart & Co., Inc.
South Pittsburgh Water rfdg. mtg. bonds, Series A	600,000	91	5	5.60	35	1960	J.&J.	P. W. Chapman & Co., Inc., Halsey, Stuart & Co., Inc., W. C. Langley & Co.
Monongahela Valley Water mtg. bonds, Series A	600,000	97½	5½	5.70	25	1950	J.&J.	P. W. Chapman & Co., Inc., Halsey, Stuart & Co., Inc., W. C. Langley & Co.
†American Telephone & Telegraph s. f. deb. bonds	125,000,000	95	5	5.30	35	1960	J.&J.	J. P. Morgan & Co., Kuhn, Loeb & Co., Kidder, Peabody & Co., First National Bank, National City Co., Bankers Trust Co., Guaranty Co., Harris, Forbes & Co., Lee, Higginson & Co.

*Redeemable at 100. †Redeemable at 110 to July 1, 1956; thereafter at 100.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield. Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
STATE AND MUNICIPAL								
Portsmouth, Va., school bonds	170,000	..	4½	4.60	5-29	1930-54	J.&J.	Austin, Grant & Co.
Syracuse, N. Y., city bonds	700,000	..	4	3.90	7-40	1932-65	J.&J.	Sherwood & Merrifield, Inc., H. L. Allen & Co.
Schenectady, N.Y., city bonds	500,000	..	4	3.90	7-20	1931-44	A.&O.	Sherwood & Merrifield, Inc., H. L. Allen & Co.
Illinois highway bonds	4,000,000	..	4	4.15	8-15	1932-39	M.&N.	George B. Gibbons & Co., Inc.
Raleigh, N. C., street and water bonds	1,350,000		4½ / 4¾	4-4.50 / 4.40-.50	1-20 / 1-40	1928-45 / 1929-65	J.&J. / J.&J.	White, Weld & Co., Halsey, Stuart & Co., Inc., Blodget & Co., A. G. Becker & Co.
Town of Tonawanda, N. Y., water and park bonds	846,000	..	4½	3.75-4.25	1-30	1925-54	J.&D.	Equitable Trust Co., Ames, Emerich & Co., Lehman Brothers, Fidelity Trust Co. of Buffalo.
Charleston, W.Va., school dist. bds	200,000	..	5	4-4.40	1-5	1926-30	J.&J.	Eldredge & Co.
Houston, Texas, city bonds	425,000	..	4¾	4-4.50	1-25	1926-50	J.&J.	Eldredge & Co.
Baton Rouge, La., city bonds	932,000	..	5	4.25-.60	1-27	1925-52	M.&S.	Eldredge & Co.
Lansing, Mich., city bonds	1,050,000	..	4½	3.75-4.20	1-16	1926-41	J.&J.	George B. Gibbons & Co., Inc.
*Philadelphia city bonds	12,000,000	101¼	4 / 4	3.90 / 3.90	50 / 15	1975 / 1940	J.&J. / J.&J.	National City Co., Harris, Forbes & Co., Bankers Trust Co., Graham, Parsons & Co., Janney & Co., West & Co., Bank of North America & Trust Co.
Wharton Co., Texas, Conservation Dist. No. 1 bonds	175,000	..	6	5-5.10	2-20	1927-45	J.&J.	Prudden & Co.
Chicago improvement bonds	7,530,000	..	4	4.10-.20	2-19	1927-44	J.&J.	Harris, Forbes & Co., National City Co., Halsey, Stuart & Co., Inc., First Trust & Savings Bank, Illinois Merchants Trust Co., Continental & Commercial Trust & Savings Bank.
Thomasville, N. C., water wks. bds	260,000	..	5¼	5	3-40	1927-64	J.&D.	Austin, Grant & Co., Inc., George H. Burr & Co.
Mobile, Ala., impt. bonds	485,000	..	5	4.50	30	1954	M.&N.	Austin, Grant & Co., Inc., B. J. Van Ingen & Co.
Memphis, Tenn., revenue notes	750,000	..	4½	3.50	¾	1925	Sept. 1	Kissel, Kinnicutt & Co., Salomon Brothers & Hutzler.
Rochester, N. Y., impt. bonds	4,800,000	..	4¼	3.50-4	1-30	1926-55	F.&A.	Guaranty Co., Remick, Hodges & Co., Eldredge & Co., Roosevelt & Son, Kean, Taylor & Co., Ames, Emerich & Co.
Salt Lake City, Utah, tax anticipation notes	1,800,000	..	4	3.50	1	1925	Dec. 31	Eldredge & Co., Curtis & Sanger.
Norfolk, Va., revenue notes	1,500,000	..	..	3.40	½	1925	July 8	First National Bank, F. S. Moseley & Co.
Orange, N. J., school bonds	947,000	..	4½	4.05-.25	2-38	1927-63	J.&J.	Lehman Brothers, E. H. Rollins & Sons.
Bridgeport, Conn., school bonds	926,000	..	4¼	4.05-.10	3-22	1928-47	J.&J.	Remick, Hodges & Co.
Kansas City, Mo., water wks. bds	5,200,000	104¼	4½	4.15	17	1942	J.&J.	National City Co., Bankers Trust Co., Kean, Taylor & Co., W. A. Harriman & Co., Inc., Roosevelt & Son, Hemphill, Noyes & Co.
Town of Brighton, N. Y., sewer bds	192,000	..	4½	4.20	5-24	1930-49	J.&J.	George B. Gibbons & Co., Inc.

*Issue maturing in 1975 is redeemable on and after Jan. 1, 1945.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield. Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
FARM LOAN								
*Federal Land Bank farm loan bonds	30,000,000	101½	4½	4.30	30	1955	J.&J.	Alex. Brown & Co., Harris, Forbes & Co., Brown Brothers & Co., Lee, Higginson & Co., National City Co., Guaranty Co.
†N. Y. & N. J. Jt. Stock Land Bank farm loan bonds	500,000	102	5	4.75	30	1954	M.&N.	J. S. Rippel & Co., Remick, Hodges & Co.
‡Atlantic Joint Stock Land Bank, N.C., farm loan bonds	1,000,000	102½	5	4.67	30	1955	F.&A.	William R. Compton Co., Halsey, Stuart & Co., Inc., Harris, Forbes & Co.

*Redeemable in 1935, after which the bonds will yield 4.50 per cent. †Optional in 1934, after which the bonds yield 5 per cent. ‡Optional in 1935, after which the bonds will yield 5 per cent.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield. Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
FOREIGN								
*August Thyssen Iron & Steel Works s. f. mtg. bonds	12,000,000	98½	7	7.35	5	1930	J.&J.	Dillon, Read & Co.

*Callable at 102½ to Jan. 1, 1926, premium decreasing thereafter.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield. Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
INSULAR POSSESSIONS								
*People of Porto Rico impt. bonds, Series G to L	3,000,000	..	5	4.30	25-30	1950-55	J.&J.	Hallgarten & Co., Blair & Co., Inc., Hornblower & Weeks.

*Optional July 1, 1943, after which date the bonds will yield 5 per cent.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield. Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
INDUSTRIAL								
Celotex Co. s. f. bonds, Series A	1,250,000	100	6½	6.50	15	1939	J.&D.	Donoghue, Krumsick & Co., Michigan Guaranty Corporation of Grand Rapids.
Peerless Portland Cement mtg. bds	1,750,000	..	6½	6-7	3-15	1927-40	J.&J.	Peabody, Houghteling & Co., Inc.
RAILROAD								
Chicago, Aurora & Elgin R. R. two-year notes	750,000	100	6½	6.50	2	1927	J.&J.	Halsey, Stuart & Co., Inc.

Real Estate Mortgage Bonds are not included in this table.

BONDS ON STOCK EXCHANGE

FRIDAY, JANUARY 9, 1925.

	1925.	1924.	1923.	1922.	1921.
Day's Sales—					
United States Government bonds	$3,480,000	$6,145,000	$4,461,050	$14,177,500	$7,261,000
Other domestic bonds	13,598,000	11,874,000	6,031,500	10,521,000	4,351,000
Foreign bonds	2,783,000	1,492,000	2,056,500	1,744,500	996,000
Total all bonds	$19,861,000	$19,511,900	$12,549,050	$26,443,000	$12,608,000
Year to Date—					
United States Government bonds	$17,593,150	$36,749,625	$37,790,650	$115,876,000	$97,187,550
Other domestic bonds	69,872,000	77,808,500	60,886,500	66,869,700	43,190,500
Foreign bonds	18,002,000	12,269,500	20,581,500	16,972,000	9,503,000
Total all bonds	$105,467,150	$126,827,625	$119,298,650	$199,717,750	$149,881,050

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue—High.	Date.	Low.	Date.	Range 1925—High.	Low.	Sales.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Closing—Bid.	Asked.	Yield
102.1	Oct. 19,'23	86.1	June 2,'21	101.4	100.28	$12	Liberty 3½s, 1932-47	101.2	101.4	101.1	101.2	+.2	101.2	101.4	3.44
102.25	Oct. 19,'23	86.4	July 11,'21	101.00	100.26	21	Liberty 3½s, registered	101.00	101.00	101.00	101.00	+.6	....	....	....
102.12	Aug. 15,'24	83.00	May 19,'20	101.18	101.15	..	Lib. 1st cv. 4s, 1932-47	....	....	....	....	...	101.22	102.00	3.76
102.6	July 29,'24	86.25	May 19,'20	....	....	..	Lib. 1st cv. 4s, reg	....	....	....	....	...	....	....	....
102.12	July 8,'24	81.12	May 20,'20	100.24	100.20	..	Lib. 2d 4s, 1927-42	....	....	....	....	...	100.25	100.30	3.77
101.16	July 23,'24	81.18	May 21,'20	....	....	..	Lib. 2d 4s, reg	....	....	....	....	...	....	....	....
103.00	July 31,'24	90.00	June 7,'20	....	....	..	Lib. 1st 2d cv. 4¼s, '32-47	....	....	....	....	...	101.00	102.00	....
102.22	Nov. 1,'24	84.00	May 21,'20	102.00	101.16	$28¾	Lib. 1st cv. 4¼s, 1932-47	101.28	101.31	101.28	101.31	—.1	101.28	101.31	3.96
102.17	Nov. 5,'24	84.00	July 30,'20	101.28	101.12	10	Lib. 1st cv. 4¼s, reg	101.24	101.28	101.24	101.28	+.5	....	....	....
102.00	July 29,'24	81.12	May 20,'20	100.31	100.20	$13	Lib. 2d cv. 4¼s, 1927-42	100.29	100.31	100.29	100.31	+.1	100.29	100.31	3.91
101.27	Aug. 1,'24	83.16	Dec. 28,'20	100.28	100.16	7	Lib. 2d cv. 4¼s, reg	100.26	100.28	100.26	100.28	+.1	....	....	....
102.23	Aug. 5,'24	85.20	Dec. 20,'20	101.10	101.3	300	Liberty 3d 4¼s, 1928	101.7	101.9	101.7	101.7	...	101.7	101.8	3.92
102.21	Aug. 5,'24	82.12	May 19,'20	101.5	101.1	..	Liberty 3d 4¼s, registered	....	....	....	....	...	....	....	....
103.00	Aug. 9,'24	82.00	May 20,'20	101.31	101.20	1,958¾	Lib. 4th 4¼s, 1933-38	101.29	101.31	101.28	101.30	...	101.30	101.31	3.93
102.25	Aug. 9,'24	82.15	May 20,'20	101.28	101.18	2	Liberty 4th 4¼s, reg	101.28	101.28	101.28	101.28	+.2	....	....	....
107.7	Nov. 1,'24	98.1	Mar. 27,'23	105.12	104.28	63	Treasury 4¾s, 1947-52	105.8	105.12	105.8	105.10	...	105.9	105.14	3.90
106.21	Nov. 5,'24	98.30	Apr. 25,'23	104.28	104.28	..	Treasury 4¾s, reg	....	....	....	....	...	....	....	....
100.24	Jan. 6,'25	100.0	Dec. 30,'24	100.24	100.19	165	Treasury 4s, 1944-54	100.23	100.24	100.21	100.21	...	100.21	100.23	3.95

Beginning March 22, 1923, the Stock Exchange officially quotes Liberty bonds in units and fractions, the fractions being 32ds of a unit and the quotations after the decimal point representing one or more 32ds. In the above table, therefore, the figures of highest and lowest prices during 1925 and since date of issue are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

Argentine 5s, 1945
11.....82
1.....82½
s f 6s, Ser A, 1957
50.....95
3.....95¼
2.....95
2.....95¼
36.....95
10.....95¼
16.....95
1.....95¼
36.....95
5.....95¼
5.....95½
15(c).....95¾
10.....95½
s f 6s, Ser B, 1958, temp
3.....95¼
2.....95¼
51.....95
5.....95¼
7s, 1927
1.....102¼
5.....102
Austrian Gov gtd s f 7s, 1943
3.....97
1.....96¾
5.....96¾
1.....96¾
Chinese Ry 5s, 1951
2.....42¾
City Bergen s f 6s, temp, 1949
3.....96
1.....95¼
8s, 1945
2.....111½
10.....111¼
City Berne 8s, 1945
1.....110½
City Bordeaux 6s, 1934
2.....85½
3.....85¼
7.....85
City Buenos Aires s f 6½s, Ser 2B, 1955
1.....96
10.....95½
7.....96
City Carlsbad s f 8s, 1954, int ctfs
7.....97½
City Christiania s f 8s, 1945
1.....110½
1.....110⅝
s f 6s, 1954,
int ctfs
1.....96
City Copenhagen 5½s, 1944
1.....94¾
2.....95
5.....94¾
5.....94¾
3.....95
2.....94¾
10.....95
1.....94¾
14.....95
City Greater Prague 7½s, 1952
4.....92
City Lyons 6s, 1934
3.....86
5.....85¾
1.....86
5.....85¾
Cy Marseilles 6s, 1934
5.....85
2.....85¼
City Montevideo s f 7s, 1952
3.....88½
City Rio de Janeiro s f 8s, 1947
5.....98¾
City Rotterdam s f 6s, 1964
9.....101
City of Sao Paulo s f 8s, 1952, int rct
1.....99½
City Soissons 6s, 1936
3.....86
City Trondhjem temp s f 6½s, 1944
6.....97½
City Zurich 8s, 1945
10.....110½
Czechoslovak Rep 8s, 1951
4.....100
1.....99¾
2.....99¾
5.....100
8s, 1952, int ctfs
6.....99¾
4.....100
1.....99¾
1.....100
Dept of Seine temp 7s, 1942
2.....90¾
1.....90¾
11.....90½
Dom Rep 5s, 1958
1.....103
5½s, 1942, int ctfs
4.....92½
4.....92¾
2.....92½
Dom of Can 5s, 1926
4.....101¼
5½s, 1929
4.....102¾
1.....103
2.....102¾
1.....103
1.....102½
2.....102¾
2.....102¾
2.....103
5s, 1931
4.....101¾
5s, 1952
4.....103
Dutch E Ind s f 5½s, Mar, 1953
17.....94¾
s f 6½s, Nov, 1953
1.....94¾
12.....94¾
1.....94¾
44.....94¾
6s, 1947
9.....100
6.....99¾
18.....100
1.....99¾
6s, 1962
8.....100
7.....99¾
11.....100
1.....100½
10.....100
Finnish Munic Ln s f 6½s, 1954, interim ctfs A
2.....91
2.....90¾
1.....90¾
int ctfs B, 1954
2.....90¾
1.....90¾
1.....90¾
Framerican Ind Dev tem deb 7½s, 1942
2.....93½
2.....94
French Govt s f 7s, 1949, temp
7.....92¾
10.....92½
8.....92¼
53.....92½
1.....92⅝
10.....92½
1.....92⅝
10.....92½
1.....92⅝
21.5.....92½
25.....92⅝
7.....92½
3.....92⅝
5.....92½
1.....92⅝
24.....92½
1.....92⅝
2.....92½
3.....92⅝
1.....92½
1.....92⅝
4.....92½
10.....92¾
7½s, 1941
7.....100
3.....100¼
8.....100½
2.....100
3.....100¼
1.....100¼
16.....100
8s, 1945
2.....103¾
43.....103⅝
1.....103½
1.....103⅝
4.....103½
10.....103¾
German Extnl loan 1924 g 7s, 1949, int rcts
22.....94¼
6.....94¾
31.....94¼
3.....94⅛
9.....94¼
1.....94⅛
16.....94¼
7.....94⅛
1.....94¼
5.....94½
10.....94¼
1.....94⅛
4.....94¼
Gt Con Elec Pow (Japan) s f 7s, 1944, int rcts
1.....90½
1.....90¼
4.....90½
9.....90¼
1.....90½
Greek Govt s f 7s, 1944, int rcts
3.....88½
11.....88
3.....88¼
Holland-Am 25-yr s f 6s, 1947
1.....82½
1.....82½
4.....83
4s, 1931, ster loan
1.....82¾
1.....82½
3.....82¼
temp s f 6½s, 1954
8.....91½
12.....91¼
1.....91½
25.....91¼
1.....91½
26.....91¼
7.....91½
1.....91¼
15.....91½
Oriental Dev deb 6s, 1931
8.....85½
Indus Bk of Japan gtd deb 6% notes, 1927
14.....98¾
1.....99
Jurgens (Ant) Un M Wks 6s, 1947
45.....89½
5.....89¾
5.....89½
1.....89¾
2s4f.....89½
4.....89½
5.....89¾
1s77.....89¾
8.....89½
4.....89¾
16.....89½
9.....89¾
33.....89½
8.....89¾
1.....89½
2.....90
King of Belg s f 6s, 1955, w i
162.....87½
2.....87¾
11.....87¼
2(c).....87½
4.....87¾
2(c).....87½
4.....87¾
5.....87½
6½s, 1949, int rcts
10.....93½
7.....93¾
3.....93½
5.....93¾
9.....93½
1.....93¾
4.....93½
7½s, 1945
5.....109
2.....108½
16.....109
8s, 1941
5.....107½
4.....107¾
1.....107½
King of Denmark 6s, 1942
10.....100¾
1.....100⅝
19.....100¾
8s, 1945
3.....110¼
87.....111
King of Hun s f 7½s, '44, int rcts
5.....90½
5.....90¾
2.....90½
2.....90
1.....90¼
16.....90
King of Italy 6½s, 1925
5.....99¾
King of Neth tem 6s, 1954
20.....100¾
2.....100¾
2.....100¾
30.....100¾
5.....100¾
10.....100¾
3.....101
1.....100¾
1.....100¾
6.....100¾
5.....101
s f 6s, 1972
31.....105
5.....105¼
21.....105
1.....105¼
King of Norway s f 8s, 1943
1.....97½
1.....97¾
18.....98
s f 6s, 1944, int ctfs
6.....97½
7.....98
5.....97¾
5.....97¾
19.....98
1.....97¾
1.....98
s f 6s, 1952, int ctfs
1.....97½
15.....97½
2.....97¾
8s, 1940
2.....113
2.....113¼
1.....112½
King of the
Serbs, Croats & Slovenes 8s, 1962
5.....86¾
2.....86
1.....85¾
12.....86
1.....86½
King of Swed gold 6½s, 1954, int ctfs
7.....98½
3.....98½
3.....98¼
4.....98½
4.....98¼
10.....98½
1.....98¼
Lower Aus Hy El 1st 6½s, 1944, int ctfs
9.....85½
Nord Rys 6s, 1950
1.....84
11.....83¾
Paris-Lyons-Med R R 6s, 1958
5.....79½
2.....79½
7.....79¾
1.....79½
1.....79¾
s f 7s, 1958, int rcts
16.....88½
1.....88¾
7.....88½
4.....88¾
3.....88½
Paulista Ry 1st & ref 7s, Ser A, 1954
4.....97¼
1.....98
Rep of Bolivia s f 8s, 1947
2.....92½
1.....92½
1.....92½
Rep of Chile s f 7s, 1942
1.....99½
4.....100
s f 8s, 1926
5.....101¼
1.....101¼
1.....103
1.....103
s f 8s, 1941
4.....103¼
3.....103
5.....107¼
Rep Cuba s 5½s, 1953, int ctfs
10.....96¾
1.....97
5s of 1944
5.....96¾
Rep Colombia 6½s, 1927
1.....98⅝
Rep Finland s f 6s, 1945
11.....86
Rep Haiti s f 6s, Ser A, 1952
2.....92
5.....91½
Rep Mexico 4s
2.....22
4s, 1904, assented
1.....20
4s, 1910, assented, sm
10.....21½
22.....22
2.....22
30.....23½
10.....23½
20.....22
25.....23¼
10.....23
large
5.....23¾
5.....24½
12.....25
5s, 1945, assented
16.....35
2.....34
Treas notes 6s, assent to 1933 with July, 1924, coupon on
5.....32½
small
1.....32½
1.....32¾
Rep Panama extnl sec s f 5½s, 1953
5.....101½
Rep Peru s f 8s, temp, 1944
1.....99¾
15.....99¾
1.....99½
5.....98½
Rep Poland 6s, 1940
1.....73
2.....72½
Rep El Salvador s f 8s, Ser A, 1948
1.....103¼
1.....103½
Rep Uruguay s f 8s, 1946
1.....107¼
St Queensland 6s, 1947
3.....103
State of Rio Gade do Sul 8s, 1946
2.....95¾
State of Sao Paulo s f 8s, 1936
5.....102
4.....102½
4.....103
Swiss Confed s f 8s, 1940
6.....116
1.....116½
2.....117
4.....116½
5.....116¾
Switzerland Gov extnl 5½s, 1946
69.....101
U K of Gt B & Ire 5½s, 1929
2.....117½
9.....117¾
3.....117½
21.....117¾
1.....117½
5½s, 1937
1.....105½
10.....105¾
1.....105½
1.....105¾
12.....105½
46.....106
1.....105¾
registered
U S of Brazil 7½s, 1952
5.....105½
8s, 1941
24.....98¾
1.....98¼
12.....98½
Cent Rys of Brazil Elec 7s, 1952
1.....81½
10.....82
2.....82½
U S of Copenhagen s f 6s, 1937, int ctfs
1.....92
1.....91½

DOMESTIC BONDS.

N Y City 4s, 1959
2.....98¼
4s, 1955, reg
2s6f.....97¾
Adams Exp 4s 1948
2.....86¼
1.....86¼
1.....87¼
10.....86
Ajax Rub s f 8s, 1936
2.....96¾
1.....96¾
Alaska G M cv deb 6s, 1926, Ser B
1.....5
Am Ag Ch cv 5s, 1928
3.....99
7½s, 1941
2.....95¾
1.....95¾
5.....95¾
1.....96¼
2.....95¾
1.....95
1.....95¼
1.....95½
5.....95
Am Chain s f 6s, 1933
11.....97¾
1.....97½
Am Cotton Oil 5s, 1931
8.....92
Am Mac & Fy s f 6s,
1.....99
Am Republics deb 6s, 1937
5.....91½
10.....92½
1.....92½
3.....92
Am Smelt & R 1st 5s 1947
1.....95½
1.....96
5.....96¼
1.....96¼
1.....96
2.....96¼
5.....96¼
7.....97
6s, 1947
2.....103
Am Sug Ref 6s 1936
2.....100¾
1.....100¾
1.....100¾
5.....100
6.....100¾
1.....100¾
1.....100¾
3.....100¾
1.....100¾
5.....100¾
8.....101
[illegible].....100¾
9.....100¾
Am Tel & Tel col 4s, 1929
20.....96¾
134.....96½
6.....96¾
col tr 5s, '46
9.....100¾
1.....100¾
1.....100¾
13.....100¾
s f g 5s, 1960, w i
45.....98¾
2.....98¾
139.....98¾
s f 5½s, '43
1.....101½
1.....102
5.....101¾
1.....101¾
8.....101¾
6.....102
3.....101¾
9.....101¾
20.....101¾
cv 6s, 1925
10.....129½
4.....129
2.....129½
Am Water W & El col 5s, 1934
2.....94
Am Wr Papr 6s, temp ctfs, 1939
1.....46
Anaconda Mg 1st s f 6s, 1953, Ser A
122.....100
1.....100¼
3.....100
2.....100¼
1.....100
5.....100¼
5.....100
2.....100¼
2.....100¼
2.....100¼
1.....100
7.....100¼
3.....100¼
2.....100¼
1.....100¼
12.....100¾
6.....100¼
10.....101¼
2.....100¼
cv deb 7s, 1938
15.....105
2s7f.....102¾
1.....103
2s7f.....102¾
15.....103
2.....102¾
1.....102¾
1.....103
5.....103
1.....102¾
1.....102¾
1.....103
2.....102¾
78.....103
Andes Cop M deb 7s 25% pd w i
10.....100
2.....100¼
Armour & Co 4½s, 1939
1.....86¼
1.....86¼
1.....86¼
2.....86¼
Armour & Co of Del 5½s, 1943, Ser A
2.....91¼
2.....91
15.....91¼
2.....92
Assoctd Oil 6s, 1935
13.....102¾
Atch Top & S F gen 4s, 1995
3.....88¾
1.....88¾
1.....89
4.....88¾
7.....89
conv 4s, 1955
1.....81¾
adj 4s, 1995
1.....81½
stamped
11.....82½
2.....83¾
1.....83¼
1.....83
7.....82½
Calif-Ariz 1st & ref 4½s, 1962
2.....92½
Trans S L 4s, 1958
1.....87¼
2.....87¼
1.....87¼
2.....87¼
Atl & Char A L 1st 5s, Ser B, 1944
1.....102½
Atl Coast L 1st 4s, 1952
1.....89¼
2.....89¼
4.....89½
7s, 1930
5.....106¼
gen unified 4½s, 1964
3.....91
2.....91¼
Lo & N col 4s, 1952
10.....86¼
7.....86¾
2.....86½
12.....86¾
Atlan & Dan 4s, 1948
2.....76½
Balt & Ohio gold 4s, 1948
6.....86¼
10.....86¾
4½s, 1933
10.....89½
1.....89½
53.....89¾
1st gold 5s, interim ctfs, 1948
3.....100¾
2.....100¾
7.....100¾
50.....100¾
16.....100¾
2.....100¾
14.....100¾
2.....100¾
ref 5s, 1995
4.....86¼
3.....86¾
4.....86¾
7.....86¾
ref & gen 6s, 1995
5.....101¾
5.....101¾
7.....101¾
3.....101¾
1.....101¾
1.....101¾
15.....101¾
8.....101¾
6s, 1929
6.....103¼
1.....103
5.....103¼
pr lien 3½s, 1925
1.....99¾
P L E & W V 4s, 1941
1.....84
1.....84¼
1.....84½
Sowest div 3½s, 1925
7.....99¾
2.....99¾
3.....99¾
1.....99¾
Tol Cin div 4s, 1959
1.....68¼
Barnsdall Corp s f 8s, 1931
6.....103½
3s7f.....103½
1.....104
Beech Creek 4s, 1936
3.....92¼
Bell Tel of Pa 1st & ref 5s, 1948
1.....100¾
9.....100¾
Beth Steel 1st & ref 5s, '42
24.....94¾
1.....94¾
pur money 5s, 1936
11.....90¼
2.....90¾
12.....91
s f 5s, 1948
9.....94¼
1.....94¾
9.....94¼
1.....94½
11.....94¼
7.....94¾
1.....94¼
s f 5½s, Ser B, 1953
1.....86¾
2.....87¼
Booth Fish deb 6s, 1926
3.....83
Brier Hill Stl 1st 5½s, '42
1.....98¼
Bklyn Edison Co gen 5s, Ser A, 1949
15.....99½
8.....99¾
5.....99¾
4.....99¾
gen 6s, 1930
1.....104½
Bway & 7th Av 1st con 5s, 1943
4.....73½
Bklyn Man Tr Rapid Trn Sec s f 6s, Ser A, 1968
11.....83¼
5.....83¾
1.....83¼
5.....83¼
3.....83½
5.....83¾
12.....83¼
3.....83¾
57.....83¼
1.....83¼
31.....83¼
Bklyn Cy R R 5s, 1941
1.....90¾
3.....91¼
Bklyn Q Co & S con gtd 5s, 1941 stpd
3.....66
3.....66¾
Buff, Roch & P conv 4½s, 1957
4.....86¾
1.....86
2.....87¾
Bush Ter Bldg gtd 5s, 1960
10.....94¾
5s, 1955
2.....86¾
3.....87
Cal Petrol temp s f 5½s, 1933
6.....101¾
5.....102
Can Southn con 5s, Ser A, 1962
1.....100¾
6.....100¾
Canada S S Lines 1st s f 7s, 1942
2.....97½
Can Nor 6½s, 1946
1.....116¼
7s, 1940
1.....116
1.....116¾
1.....116
Canadian Pac deb 4s, perp
3.....79¾
23.....79
4.....79¼
11.....79½
Carol Centl 4s, 1949
10.....82
10.....82¼
Carol Clinchfield & Ohio s f 6s, Ser A, 1952
15.....106¼
5s, 1938
2.....100¾
Cart & Adir 4s, 1981
1.....84
Cent of Ga Ry con 5s, 1945
1.....100
ref & gen 5½s, 1959, temp
8.....99¼
6s, 1929
1.....103½
Cent Leather 5s, 1925
4.....100¼
2.....100¾
Central N E 4s, 1961
10.....65
10.....65¼
5.....65¾
6.....65
Cen of N J gen 5s, 1987
1.....108¾
Cen Pac gtd 4s, 1949
6.....87½
2.....87½
Central Steel s f 8s, 1941
2.....111½
Ches & Ohio gen 4½s, 1992
1.....88½
1.....88¼
1.....88¾
10.....88¼
4½s, 1930
28.....95½
con 5s, 1939
1.....103¾
cv 5s, 1946
10.....107¼
5.....107
37.....107¼
94.....107½
5.....107¾
9.....107½
5.....107¾
5.....107½
15.....107½
20.....107¾
20s20f.....107¾
100.....108
22.....108¼
73.....108¼
6(3).....108¼
5.....108¼
92.....108¼
22.....108¾
25.....108¼
15.....108½
5.....108¼
71.....108
40.....108¼
25.....107¾
3.....108
1s77.....107¾
10.....108
10.....108¼
15.....108½
25.....108
1s77.....108
5.....108¼
1.....108¼
12.....108
10s77.....108
25.....108¼
26.....108¼
17.....108¾
13.....108½
31.....108½
110.....108½
37.....108½
10s77.....108½
53.....108¾
10s52.....108½
47.....108½
10.....108¾
11.....108¾
Big Sandy 4s, 1944
1.....85
Chi & Alton 3s, 1949
11.....62½
3½s, 1950
2.....46½
2.....46
10.....47
10.....46½
C B & Q gen 4s, 1958
5.....88¼
3.....88¾
1st & ref 5s, 1971
1.....100½
5.....101¼
22.....101¼
Ill div 3½s, 1949
1.....81½
15.....81½
5.....82
Nebr ext 4s, 1927
1.....99¼
Chi C & Conn Rys col tr 5s, 1927
1.....55
Chi & East Ill gen 5s, 1951
10.....74¼
5.....75¾
20.....74½
10.....75
25.....75¼
4.....75¾
C & Erie 1st 5s, 1982
5.....98½
Chi Gt Wn 4s, 1959
5.....59¾
8.....60
2.....59¾
24.....60
10.....60¾
10.....60
5.....60½
Chi Ind & Lou 1st & gen 6s, 1966
1.....102¾
ref 5s, 1947
2.....99½
Chic M & St P gen 4s, Ser A, 1989
11.....73½
2.....73¾
4s, 1925
1.....77¾
21.....77¼
22.....77¾
46.....77¼
2.....77¾
14.....77¼
5.....77¾
15.....77¾
13.....77¼
1.....77
10.....77
7.....76½
11.....76¾
5.....76¾
5.....76¾
2.....76¾
3.....76½
5.....77¼
2.....77¼
8.....77½
4s, 1934
10.....55¾
10.....55½
2.....56
5.....56½
16.....56
11.....56¾
10.....56
5.....55¾
10.....55
5.....54¾
4½s, 1932
5.....60¼
5.....60¾
2.....60½
15.....60
5.....59¾
1.....59½
2.....59
5.....59¾
ref 4½s, 2014
1.....53
1.....53½
19.....53¼
5.....53
1.....52¾
conv 5, 2014
4.....57¾
1.....57½
1.....58
1.....57¾
5.....58
5.....57¾
6s, 1934
1.....99¾
6.....100
1.....100¾
10.....100
2.....99¾
5.....100
Chic & Nwstn 1st & ref 5, 2037
4.....100¾
2.....100¾
5.....100¾
7.....101¾
7s, 1930
4.....106
1.....107¼
1.....106
6½s, 1936
1.....112
gen 3½s, 1987
2.....73½
extd 4s, 1926
5.....99¾
registered
11.....98¾
Chi Rys 5s, 1927
2.....83¾
4.....83¾
3.....83½
C R I & P gen 4s, 1988
3.....83¾
ref 4s, 1934
3.....87
1.....87¼
2.....87
5.....86¾
3.....87
1.....87¼
16.....84¼
50.....84¼
22.....84¾
Chi St P M & O deb 5s, 1930
1.....96¾
C T H & S E Ry 1st & ref 5s, 1960
1.....79
2.....78¾
inc 5s, 1960
6.....59½
Chi Un Sta 4½s, Ser A, 1963
3.....92½
1st 5s, Ser B, 1963
2.....101¾
9.....101¾
6½s, 1963
1.....117
Chi & W I con 4s, 1952
2.....77½
10.....77¼
3.....77¾
1.....77¼
1.....77½
col tr 7½s, 1935
Chile Cop col tr 6s, 1932
2.....110½
2s7f.....110¾
2s7f.....110
2.....110¾
1.....110¾
1.....110¾
2.....110
1.....110¾
2.....110¾
1.....110¾
5.....110
1.....110¾
10.....110
1.....110¾
8.....109½
Cin Gas & El s f 5½s, 1961
5.....101½
C C C & St L gen 4s, 1993
1.....82¾
3.....83
ref & imp 5s, Ser D, 1963
3.....95½
25.....95¾
3.....95¾
6.....95¾
ref & imp 6s, Ser A, 1929
1.....103
Clev & Mar 1st 4½s, '35
5.....96¾
Clev Sh L 4½s, 1961
10.....97¼
Cleve Un Ter s f 5s, Ser B, 1973
7.....100
temp 5½s, Ser A, 1972
7.....105¾
2.....105¾
Col Fuel & I gen 5s, 1943
7.....92
Col Industrial 5s, 1934
5.....81
Col & So 1st 4s, 1929
5.....97¼
ref & ext 4½s, 1935
1.....91¾
4.....91¾
2.....91¾
Col Gas & El 1st 5s, 1927
3.....101
2.....100¾
stamped
5.....100¾
1.....100¾
1.....101
Com Credit Co s f 6% notes, 1934, temp
1.....96½
Commwlth Pr s f 6s, 1947
1.....96¾
1.....96
1.....97¾
1.....96
1.....96
2.....96½
Compana Azu Baraqua s f 7½s, 1937
3.....103
Compania Azu Antilla 1st s f 7½s, 1939
5.....98
Comp-Tab-R s f 6s, 1941
4.....102
Cons Coal Md 1st ref 5s, 1950
3.....87½
2.....87
5.....86¾
3.....87
1.....87¼
Cons Pr & Lt 1st ref 6½s, Ser A, 1943
1.....100¼
Consum Pow un 5s, Ser C, 1952
1.....91¼
2.....91¼
3.....91¾
1.....91½
3.....91¾
1.....92
Cont Pa & B Mills 1st & ref 6½s, 1944
8.....95¼
2.....95¼
5.....95¼
5.....95¼
Crown Cork & Seal 1st s f 6s, 1942
2.....75
Cub-Am Sug col 8s, 1931
1.....107¾
5.....107¾
1.....107½
1.....108
10.....107½
Cuba Cane Sg conv deb 8s, 1930, stpd
2.....100
1.....99¾
24.....100
conv 7s, 1930
1s7f.....94
Cuba R R 1st & ref 7½s, 1936
2.....103½
Cuba Dom Sg s f 7½s, 1944 int ctfs
3.....97½
5.....97¾
2.....97¾
1.....97¾
1.....97¾
Cuba Nor 6s, 1966, int ctfs stpd
2.....88¾
Cuba R R 5s, 1952
5.....84¼
1.....84½
Del & Hud 5½s 1937
4.....102¾
1.....102¾
conv 5s, 1935
1.....102¾
2.....102¾
25.....102¾
20.....102¾
1st ref 4s, 1943
10.....88¾
Den Gas & El 1st & ref 5s, 1951
20.....89½
5.....89½
1.....92½
1.....92½
Den & R G con 4s, 1936
2.....83½
10.....83
10s30f.....82½
1.....83
5.....83¼
con 4½s, 1936
2.....86¾
3.....87
imp 5s, 1928
10.....95¼
2.....95½
16.....96
5.....96¼
9.....96¾
46.....96¼
2.....97
1.....96¾
1.....96¾
ref
1st & ref 5s, 1955
3.....58¾
3.....60
2.....61
1.....61
7s30f.....60
5.....60¼
Bank Trust ctfs of dep stpd
10.....61½
10.....62
10.....62¾
10.....63½
10.....64½
1.....65
Farm Loan & Trust rcts
3.....65
Den & R G W s f 5s, 1955, temp
51.....60½
11.....60¾
11.....60½
3.....60¼
6.....60½
46.....60¼
51.....60¾
50.....61
4.....61½
7.....61¾
19.....61
8.....61½
25.....61¾
20.....61¾
2.....61½
1.....61¾
5.....61½
10.....61¼
2.....61¾
7.....61½
10.....61¾
11.....61½
40.....61¾
Det Edison col tr 5s, 1933
1.....100¾
ref 5s, 1940
2.....100¾
1st & ref 6s, 1940
1.....106¾
1.....107
1.....107¼
Jacob Dold Pack 1st s f 6s, 1942
1.....84
Dom Ir & Stl s f 5s, 1939
1.....65
Donner Steel s f 7s, Ser A, 1942
1.....89
Dul & Iron R 5s, 1937
5.....100½
DuPont de Nm 7½s, 1931
1.....108
5.....107½
Duquesne Lgt 1st 6½s, 1949
3.....104½
col tr 6s, 1949
2.....105¼
4.....106
4.....106¼
Eastern Cuba Sug 7½s, 1937
1.....105¼
1.....105
11.....105¼
East Ten V G cons 5s, 1956
1.....101
Elk Horn C conv 6s, 1925
5.....100
Emp Gas & F 7½s, Ser A, 1937
6.....97¼
1.....97½
5.....98
12.....97¾
45.....98
10.....98¼
26.....98
10.....98¼
Ds Gas of NY 1st 5s, 1932
1.....100
Erie 1st con gen 4s, 1996
6.....64¼
10.....64
2.....64¼
10.....64
3.....64½
1st con 4s, 1996
10.....70½
conv 4s, Ser A, 1953
2.....64¾
1.....64½
1.....64¾
1.....64½
6.....65
1st con 4s, Ser B, 1953
1.....64¾
10.....65
conv 4s, Ser D, 1953
21.....75
6.....74¾
12.....75¾
10.....75¾
Erie & Jer s f 6s, 1955
2.....101¾
Genes Riv s f 6s, 1957
1.....101
Fed Lgt & Tr 7s, 1953
4.....120
1.....123
8s, 1942
2.....100
Federatd Metls s f g 7s, 1939, temp
1.....105
1.....104¾
6s7f.....104¾
Fisk Rubber s f 8s, 1941
8.....109
1.....108¾
Fla E C Ry 5s, 1974, temp
7.....94¾
Fla Wn & N 1st 7s, 1934
5.....105¾
5.....105½
3 (3).....106
10.....105¾
5.....106
Ft Wh & D C 5½s, 1961
1.....104¾
Ft Wh & R G 1st 4s, 1928
1.....93½
1.....93¾
Fonda, Jnstn & Gloversv 1st gen ref 4½s, 1952
1.....67½
2.....67½
1.....67½
Francisco Sug 1st s f 7½s, 1942
2.....104½
Gas & Electric Brgn Co cn 5s, 1949
3.....98¾
Gen Elec deb 5s, 1952
2.....102
Gen Refractrs 1st 6s, Ser A, 1952
1.....100¼
Ga Car & N 1st 5s, 1929
1.....99½
Goodrich B F 6½s, 1947
1.....102
5.....101½
2.....102
5.....101¾
1.....102
Goodyr Tire & Rub temp s f 8s, 1931
9.....108¾
s f 8s, 1941
1.....119½
3.....120
4.....119¾
1.....120
2.....119¾
5.....120
10.....119¾
Granby Consol conv deb 8s, 1925
19.....98¾
Grd Trunk Ry s f deb 6s, 1936
2.....107
1.....106¾
1.....106¾
Grd Trnk Ry 7s, 1940
1.....116
16.....116½
Great Northn 5s, 1973
28.....93½
3.....93
gen 5½s, 1952
5.....100½
1.....100¾
5.....100¾
3.....100¾
2.....100¾
7s, 1936
23.....108¾
30.....110
1.....109½
registered
2.....109¼

Continued on Following Page.

SAVINGS BANKS BUY TAX-EXEMPT BONDS

Purchases by Local Institutions Amount to $100,000,000 in Last Two Weeks.

MANY OLD ISSUES SOLD

Peak of Municipal Financing Believed to Have Passed—Activity Follows Decline.

Savings banks have entered the market for tax-exempt bonds on a large scale, it was learned yesterday. In the last week their buying absorbed the chief part of about $80,000,000 of new tax-exempt offerings, and in the last two weeks the purchases by New York savings banks have amounted to about $100,000,000. Revival of this buying on a substantial scale resulted from a steady decline of two months' duration in the price of State and city issues.

In addition to the large volume of new tax-exempt issues sold, about $160,000,000 of bonds originally offered, but not fully sold, were marketed. Dealers had on hand Nov. 1 last $150,000,000 to $200,000,000 of unsold tax-exempt bonds. Prices on that day were at the peak as a result of strong competition among underwriting houses for that class of securities. Since then the investment banks and bond dealers have cut prices by a sizable fraction, banks have toned down their bids for new tax-exempt business and a cleaning up of an overfed market has been accomplished. Unsold tax-exempt securities now in the hands of dealers total from $50,000,000 to $75,000,000 and are steadily going out to investors.

The record of the last week, at lower prices, showed for tax-exempt bonds a great improvement, despite the possibility of another tax reduction within a year or two. At the close of business yesterday it was learned that the offering of $30,000,000 Federal Land Bank bonds had been sold, the offering of $12,000,000 Philadelphia bonds had been more than half sold, the offering of $7,500,000 Chicago bonds had been sold, the offering of $5,200,000 Kansas City, Mo., bonds was about three-quarters distributed, and the offering of $4,250,000 Rochester bonds had been sold save for a small block of possibly 500 bonds.

These were among the principal items of tax-exempts now on the market and the demand surprised many bankers who had been refraining from underwriting new municipal issues. In addition to the new issues, it was learned that new buying had sprung up which absorbed in the last few days more than $1,000,000 of City of New York bonds belonging to last Summer's issue. The demand for these securities was so good that within two weeks the price advanced the equivalent of $5 on each $1,000 unit.

For the first time in more than a year, dealers said, the market price on State and municipal issues has been stabilized. Investment bankers, who had run the risk of suffering losses through bidding up such issues earlier in the year, were said now to be holding back. The average price of twenty selected city bonds yesterday showed a substantial reduction in the last two weeks. From Jan. 1, 1924, to Nov. 1 last, when the peak of prices was reached, the average price of twenty such bonds had soared so that their income yield shrivelled from 4.37 per cent. to a 4.10 per cent. return. On Jan. 2 the average sales price was such as to yield a return of 4.20 per cent. and yesterday the same bonds were selling low enough to yield a similar return.

Only a nominal amount of tax-exempt bonds was reported yesterday in sight. The peak of municipal financing was believed to have passed and experts on municipal financing said the 1925 total would show a reduction of about a half billion dollars compared with the flood of such financing done in 1924, which totaled $1,400,000,000. Causes of this expected decrease were due, it was explained, to the completion of most soldier bonus financing programs and of road building plans.

1924 BANK CLEARINGS BROKE ALL RECORDS

Surpassed Even 1920 by 1 Per Cent.—December Above Any Previous Monthly Figure.

What is considered a record total of bank exchanges for any one year was established in 1924, when drawn American checks aggregating $455,034,068,793, was turned over at the principal clearing houses of the country. This total is 10.1 per cent. in excess of the return in 1923, and slightly less than 1 per cent. larger than the previous high record figure of $451,445,250,201, made in 1920. New York City clearings for last year of $249,868,181,339, was also a record twelvemonth, larger by 16.8 per cent. than 1923, and 2.7 per cent. in excess of $243,135,013,364, the turnover in 1920.

Total exchange of checks in all banks of the United States during the calendar year 1924 compares as follows with a series of previous years:

1924	$455,034,068,793	1918	$332,350,688,000
1923	415,452,431,389	1917	306,940,364,112
1922	382,759,600,760	1916	261,855,773,963
1921	346,263,228,672	1915	187,759,076,984
1920	451,445,250,201	1914	155,242,201,536
1919	417,784,854,091	1913	169,551,826,803

Clearings at New York City during the calendar year 1924 compare as follows with those of previous years:

1924	$249,868,181,339	1918	$178,583,248,782
1923	213,906,182,727	1917	177,406,985,382
1922	217,900,886,116	1916	156,980,648,580
1921	194,331,219,663	1915	110,564,392,634
1920	243,135,013,364	1914	83,018,580,016
1919	235,802,634,887	1913	94,634,281,984

For the month of December, according to the figures compiled by The Financial Chronicle, the total of $44,860,096,348, was also a record month, 14.7 per cent. larger than the preceding month, and 21.6 per cent. over December, 1923. New York City clearings of $25,625,943,601, were record figures, exceeding by 14.2 per cent., the previous month, and 31.4 per cent. December, 1923.

December clearings for the country compare as follows with those of previous months and years:

Dec., '24	$44,860,096,348	Dec., '23	$38,804,947,017
Nov.	39,121,783,585	Dec. '22	34,515,634,119
Oct.	39,762,447,373	Dec., '21	31,917,203,441
Sept.	35,377,754,094	Dec., '20	37,754,094,744
Aug.	35,670,039,121	Dec. '19	42,357,544,203
July	37,507,938,821	Dec., '18	30,810,729,746
June	35,302,334,731	Dec., '17	26,538,131,033
May	36,983,268,614	Dec., '16	27,004,362,019
Apr.	36,415,486,971	Dec. '15	20,310,567,110
Mar.	35,808,362,180	Dec., '14	12,844,577,511
Feb.	32,883,744,565	Dec., '13	14,701,216,579
Jan.	35,523,492,016	Dec., '12	15,435,130,949

Comparisons for last month by Federal Reserve districts with the same month a year ago follows:

	Dec., 1924.	Dec., 1923.	Chge.
Boston	$2,231,729,884	$1,926,300,190	+15.9
New York	26,256,979,280	20,119,962,329	+30.5
Philadelphia	2,772,276,451	2,580,176,976	+16.3
Cleveland	1,739,222,326	1,597,653,182	+ 8.9
Richmond	943,318,166	880,953,049	+ 7.1
Atlanta	1,036,461,347	956,383,181	+ 8.3
Chicago	3,125,530,022	3,776,240,559	- 9.3
St. Louis	1,071,519,245	979,529,332	+ 9.4
Minneapolis	688,210,250	560,881,892	+22.7
Kansas C'y	1,195,825,463	1,110,415,356	+ 7.7
Dallas	699,460,783	566,344,680	+21.9
San Fran.	2,186,573,149	2,120,026,391	+ 3.3
Total	$44,860,096,348	$36,824,947,017	+21.6
N. Y. City	25,625,943,601	19,495,302,808	+31.4
Outside N. Y. City	$19,234,152,747	$17,329,644,209	+10.5

AMERICAN AID FOR LONDON.

Building Modern Apartments on Devonshire House Site.

Through the courtesy of Dwight P. Robinson & Co., Inc., engineers and constructors of New York, arrangements have been made whereby one of their superintendents of construction, James W. Lee, has been lent to the London firm of Holland-Hannen & Cubitts, Ltd., to introduce American methods in the construction of an American type modern apartment building on the site of Devonshire House, the historic home of the Duke of Devonshire, on Piccadilly near Green Square, London.

An American architect, Thomas Hastings of Carrère * Hastings, is to prepare the plans of this building, which is in the shadow of Buckingham Palace.

Lee sails Saturday on the Coronia.

OFFER $30,000,000 UTILITY NOTE ISSUE

Bankers Announce Sale of Edison Electric Illuminating Co. of Boston Securities.

TO BE DUE IN THREE YEARS

Proceeds Will Be Used to Pay Off Floating Indebtedness and to Extend Properties.

Another large public utility offering is announced for today by bankers, consisting of $30,000,000 of Edison Electric Illuminating Company of Boston three-year 4½ per cent. coupon gold notes, dated Jan. 15 and due in 1928. The notes are offered at 99.31 and accrued interest, to yield about 4.75 per cent., by Lee, Higginson & Co., Old Colony Trust Company of Boston, F. S. Moseley & Co., Kidder, Peabody & Co., Parkinson & Burr, Harris, Forbes & Co., the First National Corporation of Boston, Blake Brothers & Co., Bankers Trust Company and National City Company.

The proceeds of the new issue will be used to pay off all existing coupon notes and other floating indebtedness and leave about $4,000,000 for future extensions of the property.

The property and net current assets are valued at approximately $105,000,000, or more than three and one-half times the funded debt of $31,315,000. The 1923 net income report showed more than four and one-half times the annual interest requirements on the total debt, including this issue, and for 1924 with December partly estimated net income was nearly five and one-half times these interest charges. The present market value of the company's stock, on which 12 per cent. per annum has been paid for fourteen years, is $93,428,000.

The company serves a population of 1,250,000 in Boston and forty-one surrounding cities and towns.

W. T. GRANT CO. SALES.

December Gross $4,630,390, an Increase of 26 Per Cent.

The W. T. Grant Company for December reports gross sales of $4,630,390, an increase of 26 per cent. compared with the same month in 1923. For 1924 the company reports gross sales of $47,879,027, a gain of 22 per cent. compared with the total for 1923.

The Metropolitan Chain Stores, Inc., report gross sales of $1,428,836 for December, a gain of 1.54 per cent. compared with December, 1923. For 1924 the company reports gross business of $7,879,027, a gain of 4.75 per cent. compared with the previous year.

Ruling on Public Service Stock.

The Committee on Securities of the New York Stock Exchange has ruled that the preferred stocks of the Public Service Corporation of New Jersey be quoted ex-rights to subscribe on Jan. 16. The right to subscribe expires on Mar. 31. The ruling is based upon notice received from the company that holders of the 7 and 8 per cent. preferred stocks be offered the right to subscribe at $100 a share, plus accrued dividends, for 7 per cent. preferred stock of $100 a share per value, to the extent of one share of new stock for each ten shares held.

Bank Merger to Be Settled Soon.

Meetings of stockholders of the Chatham & Phenix National Bank and of the Metropolitan Trust Company will be called soon. The stockholders will be asked to approve of the terms of consolidating the two institutions under the name Chatham & Phenix National Bank and Trust Company. Exchange of stock, according to reports, would probably be on the basis of five shares of Chatham & Phenix stock for four shares of Metropolitan stock.

NEW SEARS, ROEBUCK STORE

Company Announces $5,000,000 Plant Will Be Opened in Kansas City, Mo.

Special to The New York Times.

CHICAGO, Ill., Jan. 9.—Sears, Roebuck & Co. will build a $5,000,000 home in Kansas City, Mo., C. M. Kittle, President of the big mail order house, announced today. Construction will start soon, and the store, when completed, will employ 3,400 persons. The new store will be located on thirteen and one-half acres of ground, bounded by Fifteenth and Seventeenth Streets and Cleveland to Askew Avenues. President Kittle said:

"Sears, Roebuck & Co. expect to be doing business in Kansas City early next Fall. We contemplate the erection of a nine-story building to cost btween $4,000,000 and $5,000,000, and to provide us with approximately 1,500,000 square feet of floor space. It is our plan to turn over to this Kansas City house all the territory which can best be served from there. We are already established at Chicago, Philadelphia, Dallas and Seattle, so that when our new plant opens there we will be situated to serve all our customers throughout the country to the best advantage."

Telegraph Stock Purchased.

Adams & Peck have purchased 3,000 shares of the 5 per cent. capital stock of the Southern & Atlantic Telegraph Company, whose dividends are guaranteed by the Western Union Telegraph Company and which is under lease to the Western Union for 1,000 years. This purchase represents about one-twelfth of the capital stock of the Southern & Atlantic Telegraph Company, a large part of which is owned by the Western Union. Public offering of the stock will be made soon.

HYDROELECTRICITY OUTPUT INCREASES

4,100,000,000 Kilowatt Hours Generated in This State in 1924, Leading Country.

SEVERAL NEW PLANTS OPEN

Total Places New York Second Only to Canada in Producing Natural Power.

With a record-breaking production of more than four billion kilowatt hours of hydroelectricity, New York State in 1924 led all others in utilization of its available water powers. Moreover, it imported from Canada a further billion and a half kilowatt hours of hydroelectricity, making a total consumption for the year greater than the use of electricity generated by water power in any country except the United States, according to figures made public yesterday by the New York State Committee on Public Utility Information.

The Empire State's own production of hydroelectricity last year, the committee figures, was 4,400,000,000 kilowatt hours, larger than the hydroelectric output of any foreign country except Canada. This total is an increase of 13 per cent. over 1923, when approximately 3,500,000,000 kilowatt hours were produced. The output of California, which last year ranked second in the list of States, decreased nearly 25 per cent. compared with 1923, as the result of the most severe drought in a generation.

The increase in New York's hydroelectric production is ascribed to the opening of new water-power plants and to good water conditions following the drought of 1923. At Niagara Falls, a third 70,000-horsepower generating unit was put into operation in June, and by midsummer new large water-power plants were running at Sturgeon Pool, at Glens Falls and at Sprite Creek.

New York State's supply of electrical energy is now almost evenly divided between water-power and steam plants, according to the committee, and the total consumption of water and steam power for 1924 of approximately 10,000,000,000 kilowatt hours established a new high mark 1,000,000,000 kilowatt hours greater than the total for 1923, itself a record year.

GAS SALE RECORD BROKEN.

Last Year's Consumption 20 Billion Cubic Feet Over 1923.

Sales of manufactured gas during 1924 by the public utility companies of the United States amounted to 405,344,000,000 cubic feet, according to preliminary statistics made public today by the American Gas Association. This establishes a new high record for gas consumption and represents an increase of 20,000,000,000 cubic feet over 1923, and an increase of 100,000,000,000 cubic feet in the last six years.

New customers last year numbered 440,000, making a total of 10,240,000 gas customers as of Dec. 31, 1924. Approximately 800,000 ranges, 450,000 water heaters and 500,000 space heaters were sold and connected in 1924, the estimate of gas company merchandising sales being in the neighborhood of $50,000,000, or at the rate of $5 a meter.

A factor largely responsible for the greatly increased sales of gas was the growing demand for the product in industry. According to the association, gas now is employed in more than 5,000 various heating processes, with an increased consumption during the last ten years of 1,000 per cent.

CONSOLIDATED EXCHANGE

FRIDAY, JAN. 9, 1925.

Sales.	High.	Low.	Last.
270 Adams Exp	10¾	9¾	10¾
110 Ajax Rub	13½	13¼	13½
310 Al Ch & Dye	83¾	83¼	83¾
250 Allis-Chalm	72¼	72	72¼
115 Am Ag Ch	14¾	14¾	14¾
130 Do pf	43¾	43¾	43¾
110 Am BeetSug	41¼	41¼	41¼
270 AmBoschMag	43¾	43¼	43¾
670 Amer Can	165¾	164½	164½
130 Am Chain	24½	24½	24½
90 Am For Pwr	38¼	38¼	38¼
130 Do pf	80¾	80¾	80¾
110 Am Expr	156½	156½	156½
30 Am Hide & L	13	13	13
130 Do pf	70¾	70¾	70¾
110 Am Ice	90¾	90¾	90¾
110 Am Internat	33¾	33¾	33¾
30 AmLaFrance	12	12	12
130 Am Loco	109¾	108¾	108¾
250 Am Radiator	91¾	91¼	91¾
90 Am Ry Exp	81¼	81¼	81¼
310 Am Sm &Ref	97¼	96¾	97¼
210 Am Steel F	48¾	48¾	48¾
310 Am Sug Ref	51¾	51¾	51¾
135 Am Sum Tob	12¾	12¾	12¾
174 Am Tel & T	134½	133½	133¾
130 Am Tobacco	89¾	89¾	89¾
135 Do B	88¾	88¾	88¾
350 Am Woolen	63¾	63	63
90 Am WritPap	37¼	37¼	37¼
150 Am Zinc	12¾	10¾	12¾
315 Do pf	38¾	38¼	38¾
170 Anaconda Cop	47¼	46¾	47¼
110 Arnold Const	8¾	8¾	8¾
130 Assd Dry Gds	138¾	138¼	138¾
110 Assoc Oil	34¾	34¼	34¾
170 At, T & S F	119¼	118¾	119¼
130 Atl Coast L	150¼	150¼	150¼
90 A, G & W I	44¾	44¾	44¾
90 Do pr	91¼	91¼	91¼
450 Atl Refin	110¾	108¾	109¾
110 Atlas Tack	10¾	10¾	10¾
110 AustinNichls	31¾	31	31
4,300 Baldwin Lo	135¾	131¼	135¾
110 Bal & Ohio	80¾	80¾	81
150 Barnsdall, A	23	23	23
110 Do B	19¾	19¾	19¾
870 Beechnut	72¾	72¾	72¾
375 Beth Steel	129¼	125¾	129¼
90 Boone Mills	7¾	7¾	7¾
410 Booth Fish	6¾	6	6¾
90 BklynEdison	129¾	129¼	129¼
170 BklynManTr	36½	35¾	36½
130 Bklyn UnGas	78¾	78¾	78¾
90 Brown Shoe	73	74¼	73
130 Bruns Balke	98¼	98¼	98¼
110 Do pf	90¾	90¾	90¾
210 Bucyrus	27¾	27¼	27¾
310 Butte & Sup	23½	22¾	23½
130 Butterick	24¾	24¾	24¾
90 BurAddMach	74¾	74¾	74¾
260 Calif Packing	87¼	86¾	86¾
70 Case ThrMch	29¾	29¾	29¾
110 Calahan Z	4¼	4¼	4¼
150 Can Pacific	151¼	151¼	151¼
110 Cent Aguirre	20¼	20¼	20¼
210 Do pf	57¾	57	57¾
110 C de Pas Cop	54¾	53¾	53¾
150 Cer-Teed Pr	45	45	45
670 Chandler Mot	32¾	30¼	31½
810 Ches & Ohio	98½	97¼	98¼
370 Chi&GtW pf	28¾	27¾	28¾
135 C, M & St P	15¾	15	15
458 Chi Pneu Tr	25¾	23¾	23¾
330 C & N W	73½	73¼	73¼
330 Chi Pn Tool	96½	93¾	96
1,250 C,R I & Pac	48¾	46½	48¾
90 Chi R I & Pac	9	8¾	8¾
410 Do pf	15¾	14¾	14¾
130 Chi & E Ill	54½	53¾	54¼
110 Chile Cop	36¼	36	36¼
150 CluettPeabdy	63¼	63¼	63¼
1,675 Coca-Cola	86¾	85¼	85¾
610 Col Fuel &Ir	45	43¾	45¾
110 Col Southern	46	46	46
110 Colum Gas	51½	51¼	51½
130 Col Gas & E	47¼	46¾	47¼
110 Congoleum	41¾	41¾	41¾
130Conley T F	14¾	14¾	14¾
135 Consol WBisc	41¼	41¼	41¼
410 Cons Gas	77¼	76¼	77¼
450 Cons Textile	5¼	5¼	5¼
110 Conti Can	68¾	68¾	68¾
1,400 Cont Motor	10	9¾	9¾
170 Cont Prd R	40¾	40¼	40¼
515 Cosden Co	29¼	28¾	29
410 Crucible St	76¼	75¾	75¾
130 Cub Am Su	20¾	20¾	20¾
110 Cub C Sug	12¾	12¾	12¾
130 Do pf	59¼	58¾	58¾
130 Cuyamal F	53¾	53¾	53¾
130 Con Dis	5¼	4¾	4¾
370 Davison Ch	44¼	43¾	43¾
130 Den-R G pr	53½	53	53½
170 Del, L& W	142¾	141¼	142¾
150 Detroit Ed	110¾	110¼	110¾
170 Eaton A & S	14¾	14¾	14¾
135 El Sto Bat	68¼	67¾	68¼
110 Elec Inv	88¾	88¾	88¾
110 Erie	33¾	33¾	33¾
110 Exch Buffet	18¾	18¾	18¾
70 Fairb M Co	35¾	35¾	35¾
1,070 Fisher Body	109¾	108¾	109¾
150 Fed M&Smpf	61¾	61¼	61¼
150 Fisk Rub	13¼	12¾	13¼
90 Founds Co	91¾	90½	91¼
130 Freeport-T	10¾	10¾	10¾
110 Gt W Sug	92¾	92¾	92¾
70 Gen Am Tnk	57¾	57¾	57¾
110 Gen Asphalt	61	60¾	61
110 Gen Cigar	98¾	98¾	98¾
310 Gen Elec	309	308	308
370 Gen Mot	66¼	65¾	65¾
130 Gen Pet	43¼	42¾	42¾
370 Gimbel Bros	53¾	53¾	53¾
370 Gardner Mo	6¾	6¾	6¾
130 Goodrich Co	39¾	39¾	39¾
130 Gold D Corp	41	40¾	41
90 Gen Baking	146	146	146
130 Granby Con	20¼	20¼	20¼
150 Gray Davis	5¾	5¾	5¾
110 Gt Nor pf	70¾	70¾	70¾
110 Gt Nor certs			
370 Gt W Prop	38	38	38
70 Guanta Sug	6	6	6
210 Gulf Sts Stl	90¼	88¾	89¼
110 Gulf Mob &			
No R pr	97¼	97¼	97¼
150 Hartman Cor	36¾	36¾	36¾
450 Hayes Whl	41¼	40¼	40¼
110 Housen Prd	36¼	36¼	36¼
150 Houston Oil	81¾	80¾	80¾
810 Hudson Mo	35¼	35	35¼
110 Hupp M Car	17¾	17¾	17¾
70 Gildden Mo	14	14	14
110 Illi Cen	117¾	117¾	117¾
210 Inland Stl	47¼	46¼	46¾
110 Inspr Cop	31¾	31¾	31¾
90 Int B Mach	118¾	118¾	118¾
230 Int Comb	26¾	26¾	26¾
170 Intl Harv	110	107¾	109¾
200 Intl Mer M	13¼	13¼	13¼
970 Do pf	46	45¾	45¾
370 Intl Nickel	26¾	26	26
570 Intl Paper	59	57	58¾
2,900 Invin Oil	22¼	21¼	21¼
90 Ind Oil&G	16¼	16¼	16¼
110 Jordan Mot	47¾	47¾	47¾
110 Jewel Tea	73¾	73¾	73¾
130 Kayser J&Co	25¾	25¾	25¾
130 K C Sou	35¾	34¾	35
335 Kelly Spr	17¼	16½	16¾
330 Kencott Cop	56¾	56	56¾
75 La Oil	22	22	22
90 Kresge D	44¼	44¼	44¼
170 Lehigh Val	52¾	52¾	52¾
130 Lima L Wk	70	69¾	69¾
170 Loews Inc	23	22¾	22¾
130 Lorf, Inc	6¾	6¾	6¾
450 Loose-WBisc	79	78¼	78¼
310 Lorillard Co	36¼	36	36
470 Ludlum Stl	36¾	36	36¼
270 Mack Truck	123¾	123¼	123¼
150 Magma Cop	45¾	45¾	45¾
330 Macy Co	80¾	79¼	80¼
375 Mallinson	33¾	32½	32¾
130 Man Elev	48¼	48¼	48¼
110 Manat Sug	10¾	10¾	10¾
470 Marl'd O&R	40¾	39¾	40
150 Marlin-Rock	12¾	12¼	12¼
135 Maxwell Mo			
Tors A	80¾	80¾	80¾
170 MayDepStrs	109¾	109¼	109¾
90 McCrory, B	93½	93½	93½
1,210 McSeab'dO	22	20¾	20¾
430 Miami Cop	23¼	22¾	23¼
332 Mid St Oil	1¾	1¾	1¾
150 Mo, K & T	20	20¾	20¾
875 Mo Pac	36¾	34¾	36
1,070 Mont Ward	42¾	42	42¾
90 Moon Mtrs	23¾	23¾	23¾
233 Moth Lode	9	9	9
410 Mont Ward	52	49¾	52
130 Nash Motors	115¾	112¾	114¾
110 Nat Acme	6¾	6¾	6¾
110 Nat Biscuit	72¾	72¼	72¼
130 Nat Dept Str	41¾	41	41¼
110 Nat Enam&S	74¾	74½	74½
150 Nat Lead	166½	164¾	164¾
155 Nat Supply	68¾	65¾	66¼
480 N Y Air Br	53	53	53
210 N Y Central	123¾	122¼	122¾
90 N Y, C&St L	129¾	128¼	128¾
270 N Y, N H& H	31¾	31¼	31¼
130 Norfolk & W	133	133	133
175 North Amer	42¾	42	42¾
90 Do pf	46¾	46¾	46¾
130 North Pac	70¼	70¼	70¼
50 Nor Pac & South	24¾	24¾	24¾
150 Otis Elev	91¾	91¾	91¾
870 Otis Steel	10¾	9¾	10¼
210 Owens Bot	40¾	40¼	40¾
110 Pacific Lt	45¾	45¾	45¾
230 Pac&rdMtrs	13¾	15¾	15¾
270 Park & Til	34¾	34	34¼
570 Penn Mex Fu	66¾	66¾	66¾
730 Do B	66¼	65¼	66
110 Penn R R	48¼	48¼	48¼
110 Penn Coal&C	23¼	23¼	23¼
2,200 Penn Seab'd Steel	3	2¾	2¾
110 Pere Marq	70¾	69¾	70¾
370 Phila Co	57	56½	56½
470 Phila&Read'g			
Coal & Iron	52¾	51¾	52¼
130 Philip Morris	15½	15½	15½
410 Phillips Pet	38¾	37¾	37¾
115 Pierce-Arrow	13¾	13¼	13¾
90 Do pf	47¾	47¾	47¾
110 Pierce Oil	2¼	2¼	2¼
90 Do pf	30¼	30¼	30¼
110 Pierce Pet	6¼	6¼	6¼
110 Pittsb&W Va	71¼	71¼	71¼
330 Post Cereal	99½	97¼	99¼
170 Prod & Ref	29¾	28¾	29¾
130 Pub Ser,N J	68	68	68
110 Pullman Co	148¼	147¾	148
110 Punta A Sug	44¾	44	44
403 Pure Oil	30¾	30	30¼
630 Radio Corp	68¾	66¾	67½
150 Reynolds St			
Springs	16¾	16¾	16¾
130 Ry St Sprg	139¼	139¼	139½
110 Ray Con Cop	15¾	15¾	15¾
285 Reading	69¾	69¾	69¾
270 Rem Type	51¼	49¾	51
410 Replogle Stl	21¼	20¾	21¼
110 Republic I&S	42¾	42¾	42¾
130 R J Rey B	76¾	76¾	76¾
670 St L-San F	63¾	60¾	61¾
210 St L S W	51¾	50¾	51¾
430 Savage Arms	39¾	36¾	39¼
170 Schulte,R St	11¾	11¾	11¾
110 Sbd A L pf	39¼	39¼	39¼
170 Sears, Roeb	165½	161	164¾
130 Seneca Cop	1	1	1
210 Shattuck	20¾	20¾	20¾
210 Shell Un Oil	23¾	23¾	23¾
150 Simmons Co	33¾	33¾	33¾
215 Simms Pet	24	23¾	23¾
370 Sinc Cons Oil	11¾	11¾	11¾
130 Skelly Oil	25¾	25¼	25¾
1,030 SouthernPac	106½	106¼	107¾
135 Southern Ry	81	80¾	81
130 Std Gas&Elec	44¾	41¾	44¾
1,730 S O of N J	42¼	41¾	42¼
110 Sterling Prod	63¾	63¾	63¾
-310 Stew Warner			
Sp'dometer	74	73	74
130 Stromb Carb	74¼	74¼	74¼
610 Studebaker	45¾	44¾	45
110 St Joseph L	45¾	44¾	45¾
150 Tenn C & C	8¾	8¾	8¾
130 Texas Co	44¾	44¼	44¾
130 TexGulfSulp	105	105	105
430 Texas & Pac	46¾	45¼	46½
410 Texas & Pac			
Land Tr	13¾	13¼	13¾
130 Timken R B	40¼	40	40
1,070 Tob Prods	75¾	74¼	74½
1,255 Transcon Oil	4¼	4¼	4¼
415 Union Pac	152¾	150½	152¾
630 Univ P & R	42¾	41¾	42¾
130 Do pf	84¾	84¼	84¾
110 Underw'd T	39¾	39¾	39¾
110 *U S Smelt	38¾	37¾	38¾
110 Uni Alloy St	34¾	33¾	34¾
170 United C S	62¾	62¼	62¾
130 United Drug	118	117¼	117½
370 U S C I P&F	170¼	168¾	168¾
310 US Hoff Mach	25¾	25¼	25¼
350 U S Ind Alc	84¾	82¾	83¾
710 US Rlty&Imp	125¾	125¼	125¼
1,005 U S Rubber	44¼	41¾	42¼
90 Do pf			
3,100 U S Steel	124½	123¾	124¼
110 Utah Securities	48¾	47¾	48¾
150 Vanadium	30¾	30¼	30¼
150 Va-C Chem	2¾	2¾	2¾
130 Do pf	10¾	10¾	10¾
115 Wabash Pr	13¾	13¾	13¾
550 Western Md	17¾	16¼	17¼
90 Do 2d pf	26	25¾	26
370 Western Pac	37¾	36½	37
90 Do pf	57¾	57¾	57¾
370 West El	120¾	119¾	119¾
163 West Air B	112¾	112¼	112¼
370 West E & M	79	78¼	78¼
370 Wheeling &			
Lake Erie	16¾	16¼	16¼
170 Do pf	31	30½	31
110 White E Oil	30	29¾	30
110 White Motor	74¾	74¼	74¾
130 Wickwire Sp	1¼	1¼	1¼
450 Wickwire Sp	1¼	1¼	1¼
470 Wilson & Co	7¾	7¾	7¾
110 Willys-Over	10¾	10¾	10¾
110 Do 1st pf	74¼	74¼	74¼
330 Woolworth	125¾	125	125
310 Worth Pump	72¼	71	71¾
110 Wright Aero	22¼	22¼	22¼
130 Wrigley	48¾	47¾	48¼
150 Yellow Taxi	41	41	41
130 Youngstown			
Sheet&Tube	70¾	70¼	70¾
270 Read, rights	24¼	23¾	24¼

NEW YORK CURB EXCHANGE

FRIDAY, JAN. 9, 1925.

INDUSTRIALS.

Sales.	High.	Low.	Last.
200 Acme Coal	1¼	1¼	1¼
100 Allied Pack			
new pf	9	9	9
100 Am Car&Fdy			
new, w i	102	102	102

RAILROAD ORDERS KEEP UP FAST PACE

More Than $20,000,000 Expended for Equipment in First Nine Days of Year.

9,020 FREIGHT CARS BOUGHT

Purchases Also Include Six Locomotives and 49 Passenger Coaches —Inquiry Is Active.

Purchases of new equipment by the railroads which started in September have continued steadily since the first of the year. In the first nine days more than $20,000,000 was expended for new rolling stock, an average of more than $2,000,000 a day. Purchases included 6 locomotives, 9,020 freight cars and 49 passenger cars, according to The Railway Age.

The Belt Railway of Chicago ordered five switching locomotives from the Baldwin Locomotive Works, and the Union Pacific one locomotive from the American Locomotive Company. Many freight car orders have already been reported, including 5,000 by the Baltimore & Ohio and 1,000 each by the Northern Pacific and Missouri Pacific and 2,000 by the Chicago, Burlington & Quincy.

The order of the Baltimore & Ohio was distributed as follows: 2,500 gondola cars from the Standard Steel Car Company, 500 gondola cars from the General American Car Company and 2,000 box car bodies, to be mounted on rebuilt trucks, from the Pullman Car and Manufacturing Company. The Northern Pacific's 1,000 cars were automobile cars, 500 going to the Pullman Car and Manufacturing Company and 500 to the Pacific Car and Foundry Company. The Missouri Pacific's order for 1,000 brings that road's total during the past few months to 5,115. Of the 1,000 cars, 250 were hopper cars going to the Standard Steel Car Company and 375 gondola cars to the Pullman Company. The Chicago, Burlington & Quincy's 2,000 cars were automobile cars, and the order went to the Pullman Company. The Florida East Coast has ordered 200 caboose cars from the Magor Car Corporation.

The Missouri Pacific has placed orders for thirty-eight passenger cars, twenty-three from the American Car and Foundry Company and fifteen from Pullman. The American Car and Foundry Company also received orders for one business car from the Lehigh & New England and five passenger cars from the Reading Company. The latter company ordered five passenger cars from the Bethlehem Shipbuilding Corporation.

Inquiries for new equipment continue to be received in large numbers. The Canadian National is inquiring for four mountain type locomotives for the Grand Trunk Western. The Union Pacific is inquiring for forty passenger train cars and 500 gondola and 500 flat cars. Other inquiries include Swift & Co. for 150 stock cars; Canadian National for 500 automobile cars; Chicago, Indianapolis and Louisville, 250 hopper cars, and the Oklahoma, City-Ada-Atoka Railway for 100 box cars. There is a further inquiry in the United States for thirty cars for a line in Brazil, and another for 300 for the South African Railways.

The Lehigh & New England has placed an order with the Pressed Steel Car Company for the conversion of 197 gondola cars to box cars. The Northern Pacific has ordered 500 underframes from the Ryan Car Company, and the Norfolk & Western is asking prices on the repair of 1,580 gondola cars, and the Seaboard Air Line for repairs on 1,000 box cars.

GABLE SALES NET $15,080.

Paul Revere and Son Autograph Brings $250.

The third and concluding sale last evening at the American Art Galleries of Part VI. of the late William F. Gable collection brought $5,283; the total for the three sales being $15,080. The total of this and last season's sales of Mr. Gable's collection amounts to $135,171.

The George D. Smith Company paid $250 last evening for an autograph letter signed "Paul Revere and Son," an autograph document signed and a document engraved by Paul Revere, three pieces, dating from 1779 to 1806. For five items including a letter signed by Lincoln, they paid $90. T. S. Madigan paid $130 for an autograph letter signed "John Witherspoon, Feb. 22, 1790." John Heise paid $80 for a note dated June 4, 1790, signed by George Washington.

EIGHT NAMED IN RADIO SUIT.

Charged With Infringement of Patent Plug Owned by L. G. Pacent.

Suits were filed in the Federal Court yesterday by the Pacent Electric Company, Inc., against eight manufacturers and dealers of radio equipment. The complaints state that the defendants have infringed a patent radio plug owned by Louis G. Pacent.

The defendants are the Saturn Manufacturing and Sales Company, Inc.; Consolidated Instrument Company of America, Inc.; Polymet Manufacturing Corporation, Preferred Radio Products Corporation, Henry Hyman & Co., Inc.; Joseph Wildenberg and Jacob Wildenberg, trading as the W. B. Manufacturing Company; Mortimer Springarn, trading as the Borough Hall Supply Company and Samuel A. Paris, trading as Kings Radio Service.

FAIR WEEK IN DRY GOODS.

Sales Exceed Those of Week, but Do Not Equal Those of Year Ago.

Special to The New York Times.

CHICAGO, Jan. 9.—Marshall Field & Co. in their weekly review of the wholesale dry goods trade say:

"Current wholesale distribution of dry goods exceeded last week, though it was slightly less than a year ago for the same week.

"Road sales were ahead of the total recorded a week ago, but did not reach the figure for the corresponding period in 1924.

"There were more customers in market than during the corresponding week last year.

"Collections were better than the corresponding week last year."

Landscape Architects to Meet.

The twenty-sixth annual meeting of the American Society of Landscape Architects will be held at the Southboro Arms, Southboro, Mass., on Jan. 12, 13 and 14. Among the speakers will be Stephen T. Mather, Director of National Park Service; Albert M. Turner, Connecticut Park and Forest Commissioner, and Major S. A. Welch, general manager and chief engineer of Palisades Interstate Park.

A. K. Merrill Elected a Director.

A. K. Merrill, Chief Accountant of the United States Steel Corporation, has been elected a director of the Boston Montana Mining Corporation. The company has just gone through a reorganization in which 6,000 stockholders in the old Boston Montana Company participated.

GUGGENHEIMS SHIFT HOLDINGS IN CHILE

Transfer Properties of Anglo-Chilean Nitrate Co. to Their British Concern.

All the properties of the Anglo-Chilean Nitrate Company have been transferred to the Guggenheim Brothers' British organization, it was announced yesterday. In preparation for the transfer the Guggenheims recently organized a company in the United States known as the Anglo-Chilean Consolidated Nitrate Corporation. It has a capital of 125,000 shares of preferred stock of $100 a share par value and 1,000,000 shares of no par value common stock. It also has an authorized issue of $3,000,000 7 per cent. bonds due Jan. 1, 1950.

The new company is controlled and practically owned by the Guggenheim Brothers, although none of the Guggenheims is an officer in it. However, Murry, S. R., and Simon Guggenheim are Directors of the new American company, and Murry and S. R. Guggenheim also are members of the Executive Board. E. A. Cappelen Smith is President of the company, J. K. MacGowan and Paul H. Mayer are Vice Presidents and W. E. Bennett is Secretary and Treasurer.

Guggenheim Brothers have taken the preferred and common shares of the company and have turned over to the new company their nitrate lands, purchased at auction from the Chilean Government last September, as well as the right to use on the lands of the new company the Guggenheim process of extracting nitrates.

The new company, it was further stated, will continue production from the present plants of the Anglo-Chilean Nitrate & Railway Company, until it can get into operation the new plant to be built for the use of the Guggenheim process. It is stated that the new company will eventually be one of the largest producers of nitrate, as when the new plant is in operation, it will be making about 12½ per cent. of the total nitrate exported from Chile.

COMMODITY PRICES.

Cash Grains, Metals and Cotton Go Higher—Lard and Butter Lower.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Friday, a week before and a year ago. Prices are those of the New York cash markets unless otherwise indicated:

	Jan. 9, 1925.	Jan. 2, 1925.	Jan. 11, 1924.
FOODSTUFFS—			
Wheat, No. 2 red	$2.06⅝	$2.01¼	$1.25⅝
Corn, No. 2 yellow	1.48	1.50	.94
Oats, No. 2 white	.70	.68½	.56
Flour, std. Spg. pts	8.75@9.50	9.45	6.25
Coffee, No. 7	20	.24	.11
Sugar, granulated	.06¼	.06⅜	.06¼
Butter, cr. 92 sc	.41¾@.42	.45	.53½
Eggs, fresh-gathered firsts	.36@.38	.61	.40
Lard, Mid. W	16.25@16.35	17.20	13.35
Pork, mess	34.00@35.00	35.00	24.75
Beef, family	21.00@22.00	22.00	23.00
METALS—			
Iron, 2X, Phila	35.00@36.50	35.25	24.50
Steel billets, Pitts	40.00	40.00	40.00
Lead	10.75	10.20	8.25
Copper	14.85	14.90	13.55
Zinc, E. St. L. dely	7.85¢	7.77½	6.40
Tin	59.62½	59.62½	40.37½
TEXTILES—			
Cotton, mid. upland	24.15	34.20	34.55
Printcloths	.06¾	.06⅝	.07⅛

Range of prices the highest and lowest:

	Highest.		Lowest.	
Wheat	$2.01⅜	Dec. 31	$1.19	Mar. 27
Corn	1.54½	Dec. 27	.96½	Mar. 3
Oats	.70	Dec. 16	.54½	Jan. 4
Flour	9.55	Dec. 26	6.45	Jan. 3
Coffee	.25¾	Nov. 11	.10⅝	Jan. 2
Sugar	.09	Feb. 14	.064	June 5
Butter	.55	Jan. 7	.36¼	Apr. 17
Eggs	.61	May 24	.32	May 24
Lard	17.60	Dec. 29	12.65	May 28
Pork	35.00	Dec. 3	24.00	Feb. 28
Beef	23.00	Jan. 2	18.00	Feb. 28
Iron	35.25	Dec. 19	21.25	July 10
Steel	40.00	Jan. 2	25.50	Nov. 6
Lead	10.12½	Dec. 31	7.00	May 23
Tin	59.00	Dec. 29	29.75	May 23
Copper	14.90	Dec. 29	12.00	July 9
Cotton	35.70	Jan. 9	22.15	Sep. 15
Printcloths	.08	Jan. 2	.06⅜	Oct. 14

WOOL MARKET QUIET.

Orders Still Continue Within Narrow Limits.

BOSTON, Jan. 9.—The Commercial Bulletin tomorrow will say:

"Business in the local wool market has been rather quiet, but the market has a confident tone and prices are generally well sustained, although some slight irregularities have existed.

"The manufacturers are getting ready for their heavyweight openings, expected to commence the latter part of the month. Meanwhile, however, they are not neglecting to look the wool market over rather carefully. Woolen mills are still buying more generally than worsted interests.

"In the West contracting is within narrow limits, but at firm rates. Such sales as have been held in the foreign primary markets have shown little change from the pre-holiday closing. Exchange is rising against the local importer."

LIVERPOOL'S COTTON WEEK.

Further Large Increase in British Stocks—Imports Larger.

LIVERPOOL, Jan. 9.—Weekly cotton statistics are as follows: British stocks, 843,000 bales, against 791,000 bales last week, 690,000 two weeks ago and 788,000 a year ago, of which American 656,000 bales, against 609,000 last week, 529,000 two weeks ago and 560,000 a year ago. Imports 137,000 bales, against 166,000 last week, of which American 108,000 bales, against 122,000.

Forwarded 84,000 bales, against 87,000 last week, of which American 59,000 bales, against 41,000. Exports 1,000 bales, against 8,000, of which American 1,000, against 1,000. Sales 39,000, against 16,000, of which American 39,000 bales, against 10,000.

EXPECT INSURANCE 'MELON.'

Fidelity and Phenix Said to Be Planning a Stock Dividend.

According to reports current yesterday in stock market circles, the Fidelity and Phenix Insurance Company directors are considering an increase in the capital stock as a "melon" for the shareholders. It was said that the stock dividend might be 100 per cent. The shares advanced sharply yesterday.

The company has a surplus of about $17,000,000 and is capitalized at $5,000,000 in stock of $25 par value. The present dividend rate is 6 per cent. Its investments in high-grade stocks and bonds have advanced materially in the recent market.

Live Stock Markets at Chicago.

Special to The New York Times.

CHICAGO, Jan. 9.—Hogs advanced 10@25 cents despite the immense run which has been on throughout the week, total arrivals being estimated at 342,000, the second largest week's movement on record. Pigs showed even more advance; the bulk of the shipments of 23,000 from here were lights and pigs weighing 160 pounds. Shippers took about half of the fresh receipts of 50,000 and leading packers operated more freely. The top was $10.90 and the day's average $10.25. Fat lambs declined 25 cents, with receipts 14,000 in excess of trade requirements. The top was $16.50. Aged sheep were off 15@25 cents for the day, while feeding lambs were in good demand and sold up to $17.10, a new high for the season. Beef steers were generally steady. Prime heavy steers sold up to $11.50, with no choice yearlings offered. Receipts were 5,000.

WHEAT GOES HIGHER IN CHICAGO MARKET

Canadian Forecast Cut, Heavy Flour Sales and Rise at Liverpool Are Factors.

SPECULATIVE TRADING LIGHT

Strength of Wheat Markets Buoys Those for Corn, Oats and Rye, and All Gain.

Special to The New York Times.

CHICAGO, Jan. 9.—Rumors that the Winnipeg Free Press would issue a summary of the wheat situation in the three Northwestern Provinces, cutting down its estimate on the yield, 40,000,000 bushels from its preliminary returns, and, so, bringing the figures in accord with those of the Canadian Government and of the Northwestern Grain Dealers, combined with talk of inquiries for 1,000,000 barrels of flour for Japan, and 2,000,000 bushels of wheat for Portugal, sales of four or five cargoes of flour to Russia, making ten cargoes, or 600,000 barrels so far from North America, with a summary by a leading seaboard exporter suggesting that importing countries would not be able to secure within 50,000,000 to 100,000,000 bushels of their estimated requirements and an advance of ½@¾ pence in Liverpool, were responsible for a higher range of values here. Net gains were ⅝ to 1⅞ cents.

The upturn in Liverpool was entirely unexpected, and came in the face of the break in America the previous day and estimates of world's shipments of around 14,000,000 bushels, the largest in some time. However, the market acted tired at times, and reacted frequently during the day, when selling orders appeared.

To some extent, the erratic fluctuations are due to a lighter speculative interest, which causes the market to be easily influenced.

Export call during the day was slow with sales of around 200,000 bushels. France resold some wheat during the day.

A leading Minneapolis miller who was here, said his mills were sold ahead for ninety days and that buyers were working mainly on a hand-to-mouth basis. Domestic milling demand continues fair, with more grain being taken than for some time past.

Primary arrivals today were 762,000 bushels; week ago, 1,020,000; last year, 511,000. Shipments were 701,000 bushels; week ago, 775,000; last year, 344,000.

Strength in wheat was the main influence in corn which gained ¾@¾ cent. Low grades on spot were somewhat easier, as compared with May. Trade is largely of a local character and the technical position has been weakened by the recent advance, but there is not sufficient pressure on the market to maintain prices. Shipping demand was better, with sales of 106,000 bushels.

Primary receipts were 1,331,000 bushels; week ago, 1,298,000; last year, 699,000, and shipments, 429,000 bushels; week ago, 380,000; last year, 795,000.

Oats gained ¼@¾ cent with a fair class of buying. One cargo of Winter storage oats at Buffalo was sold to the domestic trade during the day. Spot basis was firmer.

Rye was 1¼@1½ cents, with export sales of 300,000 bushels.

Chicago.

Today's Chicago prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Year.
May	$1.75⅝	$1.78	$1.79⅜	$1.77⅝	$1.03⅝
July	1.54¼	1.56	1.53⅞	1.54¾	1.07⅛
Sept.	1.47½	1.48	1.46⅝	1.45⅞	1.06⅛

CORN.

	High.	Low.	Close.	Close.	Year.
May	1.28⅜	1.28¼	1.28⅜	1.27⅝	.77⅛
July	1.30¼	1.29	1.29¼	1.29¼	.78⅛
Sept.	1.29⅝	1.28⅛	1.29¼	1.28⅝	.79⅛

OATS.

	High.	Low.	Close.	Close.	Year.
May	.62¼	.61¼	.61⅞	.61⅝	.46
July	.62	.61¼	.61⅜	.61⅛	.44⅝
Sept.	.59¼	.58⅝	.59	.58⅝	.42⅞

RYE.

	High.	Low.	Close.	Close.	Year.
May	1.55⅝	1.54⅜	1.55½	1.53⅝	.76
July	1.58⅝	1.57⅛	1.57⅞	1.56⅝	.75⅛

PROVISIONS.

LARD—	High.	Low.	Close.	Close.	Year.
Jan.	15.92	15.82	15.82	15.90	12.12
May	16.50	16.35	16.35	16.45	12.40
RIBS—					
May	15.45	15.35	15.35	15.35	....
DRY SALTED BELLIES—					
Jan.	16.80	16.75	16.80	16.80	....
May	17.07	17.00	17.02	16.90	....

Cash prices for the principal grains at Chicago follow: Wheat, No. 2 hard, $1.76¼; No. 3 hard, $1.76½; Corn, No. 2 yellow, $1.29; No. 4 mixed, $1.17@$1.18; Oats, No. 2 white, 58@59½; No. 4 white, 56½@57½.

Winnipeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Year.
May	$1.35⅝	$1.37¼	$1.36⅝	$1.36⅜	$1.02¼
July	1.35⅞	1.34⅝	1.34⅝	1.34½	1.00⅝

OATS.

	High.	Low.	Close.	Prev. Close.	Year.
May	.60	.59½	.60	.60¼	.42⅝
July	.60⅞	.59⅝	.60⅜	.60¼	.45⅛

Ruling on Wickwire Spencer.

The Committee on Securities of the New York Stock Exchange has ruled that the first preferred and common stocks of the Wickwire Spencer Steel Corporation be quoted ex rights Jan. 12. The ruling was made in connection with notice to holders of the first preferred of record Jan. 12 will be offered the right to subscribe to five-year 7 per cent. Class A notes and common stock of the reorganized company.

Heads Film Machine Company.

Saul E. Rogers, Vice President of the William Fox Film Company, Inc., has been elected President of the Film Inspection Machine Company, Inc. He will continue his activities as Vice President and general counsel of the William Fox Film Co., Inc.

Pure Oil Stockholders Increase.

The Pure Oil Company gained approximately 10,000 stockholders last year. The number at the end of the year was 37,595 against 27,818 a year ago. Of the 7,500 employes, 4,542 are stockholders.

HALT GAS HEARINGS TILL COURT RULES

Counsel Agree to Await Supreme Bench's Decision on $1 Law Case Already Appealed.

Hearings before James G. Graham, special master in the litigation instituted by the Consolidated Gas Company and its seven subsidiaries, to prevent enforcement of the Dollar Gas law, have been discontinued. An agreement signed yesterday by the various counsel is to the effect that no more testimony will be taken until the United States Supreme Court decides the appeal in the case of the New York and Queens Gas Company, which the master decided in favor of the company's contention that the dollar rate was confiscatory and therefore unconstitutional.

Two other cases have been decided in the same way by the master. These were the Bronx Gas and Electric Company, a subsidiary of the Consolidated, and the Consolidated itself. The report in the case of the Consolidated has not yet been filed, although it has been completed. It is to the same effect as the findings in the New York and Queens case. The suspension of the hearings means that there will be no further movement in the gas litigation so far as it relates to the gas companies serving Manhattan, the Bronx and part of Queens for many months, probably not until late in the Fall. There is also a possibility that the litigation has been definitely ended.

Part of the stipulation to suspend hearings contains a statement by William L. Ransom of counsel for the Consolidated to the effect that the more the subject was studied the more it appeared that if the Master decided rightly in this case a similar decision would result in the five pending cases.

Major John Holley Clark Jr., who became representative of the Attorney General with the New Year, entered a statement to the effect that a cessation of the proceedings for the present appeared to be a common sense disposition of the matter. Harry Myron Chamberlain of counsel for the Public Service Commission put in a statement that if the decision of the United States Supreme Court in the appeal in the case of the Queens Gas Company or in the appeal that is to be taken in the case of the Consolidated was based solely upon the contract clause of the constitution, the commission might not desire to proceed further in any of the cases.

A report by the Master appointed to take evidence in the case of the Brooklyn Union Gas Company has been completed. It is, in effect, the same as that of the Master in the Consolidated case. It was suggested that the Brooklyn Union and its subsidiaries would also stop further litigation until the Supreme Court had decided the two cases to be presented to it.

WILSON & CO. FACE SALE.

Reorganization May Force the Forming of a New Company.

Special to The New York Times.

CHICAGO, Jan. 9.—The reorganization of Wilson & Co., Chicago packers, probably will necessitate formation of a new company and a sale of assets under court order. In fact, a contest is expected from the stockholders, as the reorganization plan being prepared by the Creditors' Committee calls for a substantial assessment on both the preferred and common stocks.

The Reorganization Committee is insisting on a considerable scaling down of assets, which have been carried on the company's books around $130,000,000. La Salle Street understands the committee has placed the assets at about $100,000,000. At this figure, after providing for the company's bonds, bank loans of about $33,000,000 and other creditors' claims, there would be little equity for the stockholders.

The 1924 profits were sufficient to cover all interest and depreciation charges and leave a sizable surplus.

Resigns From Maryland Fidelity.

Colonel E. A. Hamilton, executive head of the Fidelity and Deposit Company of Maryland for five years, has resigned. He is looking after his private interests in New York and, it is reported, may head a new surety company.

PRODUCE MARKETS.

BUTTER—Receipts (Jan. 8): 9,769 packages. Occasional shading of prices. Creamery, higher than extras, 42¼@43c; extras, 92 score, 41¾@42c; firsts, 38@41c; seconds, 36@37c. Lower grades, 34@36½; standards, cars, 90 score, 39c; 89 score, 38¼@38½c; 88 score, 37½@38c; 84 to 87 score, 36@37c; unsalted, higher than extras, 44@44½c; 92 score, 43@43½c; firsts, 38¼@41½c; seconds, 37@38c; held creamery, high scoring, 40¼@41½c; extras, 40c; firsts, 37½@38½c; seconds, 35½@37c; renovated, fresh, 36@36½c; ladles, current make, extras, 32@33c; firsts, 30@31c; seconds, 28½@29c; lower grades, 26@28c; packing stock, current make, No. 1, 27@27½c; No. 2, 26@26½c; lower grades, 25@25½c.

EGGS—Receipts (Jan. 8): 12,346 cases. Market unsettled. Extras, dozen, 62@64c; extra firsts, 59@61c; firsts, 56@58c; seconds, 53@55c; under grades, 43@52c; medium, 46@48c; thirties, No. 1, 47@48c; No. 2, 44@46c; checks, No. 2 to 1, 43@44c; Jersey and other near-by hennery whites, closely selected, extras, 65@66c; extra firsts, 62@64c; firsts, 58@60c; average extras, 63½@64c; do, firsts, 60@62c; near-by gathered whites, firsts to extra firsts, 60@62c; near-by whites, under grades, 58@60c; near-by whites, mediums, 40 to 41 pounds net, 59@62c; near-by whites, pullets, 58@59c; near-by whites, pewees, 54@55c; Pacific Coast whites, firsts to extras, 60@62½c; mediums, 58½@59½c; pullets, 55@56c; other Western and Southern gathered whites, 58@59c; Jersey and other near-by and Western hennery browns, extras, 60c; refrigerator, firsts, charges paid to expiring dates, 45½@46½c; seconds and poorer, 40@45c; Pacific Coast whites, 48@58c; do, processed whites, 49@55c; Western, processed browns, 46@48c; Western, whites, 44@47c; near-by whites, 48@58c; checks from local candling, 54@56c.

COLORADO SPRINGS.

Stock.	Bid.	Ask.	Stock.	Bid.	Ask.
Oreson ..	5⅞	5⅛	McKinney	1¾	2⅛
Elkton ..	1¾	2	Portland	46	44
El Paso..	5	6	Un. Ch. M.	12	14
Emp. Lea.	1¼	2⅛	Vindicator	4½	5
G. Cycle	.147	150	R. Mtool..	1⅛	2⅛
Granite ..	12	20			

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 9.—Revenue receipts and expenditures as at close of business Jan. 7:

	Cor resp. Period			
Receipts.	This Month.	Last Year.	Fisc. Yr. *1925.	Corresp. Period Fisc. Yr. *1924.
Customs	$7,560,495.38	$ 6,556,408.46	$276,923,477.51	$276,816,035.69
Internal revenue, income and profits tax	2,400,565.28	4,189,160.64	785,986,816.07	928,547,124.20
Misc. Internal revenue	21,507,788.78	2 7,238,717.82	477,257,578.58	550,547,459.35
Miscellaneous receipts				
Proceeds Gov't-owned foreign obligations:				
Principal			33,205,547.31	60,988,598.11
Interest	19,259.97	19,259.97	79,707,007.83	20,877,572.76
Railroad securities	2,023,200.71	1,999,998.71	118,313,763.64	30,604,259.76
All others	22,760.76	20,490.39	5,586,624.17	5,043,857.95
Trust fund receipts reappropriated for investments	382,964.09	834,998.13	18,964,998.83	18,787,934.68
Proceeds sale of surplus property	13,971.13	1,018,928.42	11,384,201.90	38,949,967.16
Panama Canal tolls, &c.	628,865.85	963,666.25	12,874,744.78	14,564,962.80
Rcts. from misc. sources credited direct to appropriations				
Other miscellaneous	628,704.23	116,852.75	15,269,848.17	19,121,606.94
	2,485,780.81	2,233,312.51	92,366,328.37	121,486,743.62
Total ordinary	$38,967,525.66	$4 5,725,586.66	$1,908,877,967.61	$2,015,178,290.30
Excess of ord. rcts. over total expts. against ordinary receipts			32,961,212.54	77,706,505.95
Excess of total expts. chargeable against ord. receipts	103,121,608.35	1 8,435,942.89		
Total expts. chargeable against ord. receipts	$141,789,292.81	$7 2,161,529.55	$1,941,839,180.15	$1,937,471,784.35

*Receipts and expenditures for June reach the Treasury in July are included.

ANOTHER REDUCTION IN REFINED SUGAR

Arbuckle Brothers Cut Price of Granulated 15 Points, to 6.10 Cents a Pound.

LOWEST SINCE OCT., 1922

Decline Attributed to the Onrush of the New Crop—Further Fall Forecast.

Further reductions in the price of refined granulated sugar were announced in the local trade yesterday. Arbuckle Bros. cut their price 15 points to 6.10 cents a pound, bringing the quotation down to the lowest levels recorded since October, 1922. Further reductions in prices are forecast by the Federal Sugar Refining Company.

"Prices of sugar have been forced down by the beginning of the onrush of the new crop," says the Federal Sugar Refining Company. "With Cuban support raw sugar sellers tried to maintain high levels, but they failed, buyers refusing to consider their prices. This situation has been helped by the continued pressure on the part of producers of domestic beet sugar to dispose of their large holdings before new-crop sugar comes in full supply.

"Selling pressure in the sugar market will continue for some time, especially at present levels, until stocks of beet sugar are materially reduced. Refiners, however, are not willing to buy on any large scale and continue to await developments. Demand for refined sugar continues in very limited volume, as would be expected at this time of the year.

"Cuban sugar is now moving from plantations to shipping ports in good volume for this season of the year. An increasing number of centrals are in operation, 132 at the latest report. Weather continues favorable for harvesting. Exports of sugar from Cuba for the week ended Jan. 3 totaled 41,459 tons, all to the United States, as compared with 30,901 tons in the same week last year.

"Europe's beet sugar crop will total 7,175,000 tons, according to the latest estimate, as compared with the previous estimate of 7,148,000 tons. The new estimate indicates an increase of 1,117,239 tons, compared with last years' production, which was 5,057,761 tons.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values.

	Bid.	Asked.
Argentine 5s, 1945	M. & S.	82
Argentine 6s, 1957	A. & S.	95
Argentine 6s, 1958, B		95
Argentine 7s, 1927	F. & A.	101⅞
Austrian Gov. 7s, 1943	J. & D.	107
Belgium 8s, 1955		87½
Belgium 6½s, 1949	M. & S.	93⅜
Belgium 7½s, 1945	J. & D.	100⅜
Belgium 7½s, 1955	M. & N.	100⅜
Brazil Cent. Rys. 7s, '52	J. & D.	82½
Can. Steamship 7s, 1942	M. & N.	97½
Carlsbad 8s, 1954	M. & N.	97
City of Bergen 8s, 1945	M. & N.	111¾
City of Bergen 6s, 1949	A. & O.	95½
City of Berne 8s, 1945	M. & N.	110⅝
City of Bordeaux 6s, 1934	M. & N.	84½
City of Brazil 8s, 1941	M. & N.	91½
City of P. Alegre 8s, 1961	J. & D.	85
U. S. of Brazil 8s, 1941	J. & D.	98¾
U. S. of Brazil 7½s, '52	A. & O.	97
Dom. of Canada 5½s, 1926	M. & N.	101⅛
Dom. of Canada 5½s, 1929	F. & A.	102⅞
Dom. of Canada 5s, 1931	A. & O.	101½
Dom. of Canada 5s, 1952	M. & N.	102
Holland-Am. Line 8s, 1947	M. & N.	105
Hungary 7½s, 1944	M. & N.	90
Lower Aust. H. E. 6½s, '44		85½
Regt. of Colom. 6½s, 1927	A. & O.	89½
Rep. of Chile 7s, 1942	J. & J.	96¾
Rep. of Chile 8s, 1941	F. & A.	108
Rep. of Chile 8s, 1926	A. & O.	103
Rep. of Chile 8s, 1946	M. & N.	107⅜
Rep. of Haiti 6s, 1952	A. & O.	97½
Rep. of Peru 8s, 1944		99½
Chinese Gov. 5s, 1951	J. & D.	42½
City of Christiania 8s, '45	A. & O.	110¼
City of Christiania 6s, '54	A. & O.	97½
City of Copen. 5½s, '44	J. & J.	95¾
City of B. Aires 6½s, '55	J. & J.	95¾
City of Montevideo 7s, '52	M. & N.	88½
City of Trondhjem 5½s, '44	J. & J.	91½
Czechoslovak Repb. 8s, 1951	A. & O.	99½
Czechoslovak Rep. 8s, 1952	A. & O.	99½
Rep. of Bol. s. f. 8s, 1947	M. & N.	92¾
Rep. Cuba ext. 5s, 1944	M. & S.	96½
Rep. Cuba ext. 5s, 1949	F. & A.	96
Rep. Cuba 5½s, 1953	J. & J.	96½
Rep. of Poland 8s, 1940		72½
Denmark 8s, 1946	A. & O.	110¾
Denmark 6s, 1942	A. & O.	100¾
Dan. Mun. 8s, Ser. A	'46 F. & A.	109¾
Dan. Mun. 8s, Ser. B	'46 F. & A.	109¾
Dutch East Indies 6s, 1947	J. & J.	107¾
Dutch East Indies 6s, 1962	M. & S.	107¾
Dutch East Indies 5½s, March		95¾
Dutch East Indies 5½s,	Nov.	94½
El Salvador 8s, 1948	J. & J.	103¾
Fran. Ind. & Dev. 7½s, '42	J. & J.	94
French Gov. 7½s, 1941	J. & D.	100¾
French Gov. 8s, 1945	M. & S.	103⅛
French Gov. 7s, 1949	J. & D.	92½
Finland 6s, 1945	M. & S.	86
Finnish 6½s, A. 1954		90½
Finnish 6½s, B. 1954		90½
German Gold Loan 7s,	'40 A. & O.	94¾
Greek Gov. 7s, 1964		89¼
Italy 6½s, 1925	F. & A.	99¾
Japanese 4s, 1931	J. & J.	82½
Int. Bank (Japan) 6s,	'52	96½
Con. Pow. (Japan) 7s, 1944		99½
Japanese 6½s, 1954	F. & A.	91½
Oriental Dev. 6s, 1953	M. & S.	84½
Jurgens U. M. W. 7s, 1947	J. & J.	89½
Norway 8s, 1945	A. & O.	108¾
City of Lyons 8s, 1934	M. & N.	85½
City of Marseilles 8s, 1934	M. & N.	85
City of Solssons 6s, 1936	M. & N.	84½
U. S. of Mexico 5s,		25¾
U. S. of Mex. 4s, '54	J. & J.	20
U. S. of Mexico 4s, 1910	J. & J.	24¾
U. S. of Mexico 5s,		23
U. S. of Mex. 4s, '54	J. & J.	20
U. S. of Mexico 4s, 1913	J. & J.	38¾
Mex. Irrig. Wks. 4½s	'43 M. & N.	18
King. of Neth. 8s, 1972	M. & S.	105¼
King. of Neth. 6s, 1954	A. & O.	100¾
King. of Norway 8s, 1940	A. & O.	112¾
King. of Norway 8s, 1952	A. & O.	97½
King. of Norway 6s, 1943	F. & A.	97½
King. of Norway 6s, 1944	F. & A.	97½
King. of Norway 6s, 1946	F. & A.	97½
King. of Sweden 5½s,	'54 M. & N.	98¾
Swiss Confed. 8s, 1940	J. & J.	116
Swiss Gov. 5½s, 1946	A. & O.	100¾
City of Tokio 5s, 1952	M. & S.	87
Rep. of Uruguay 8s, 1946	F. & A.	107
City of Zurich 8s, 1945	A. & O.	110⅝
Un. K. 5½s, 1929	F. & A.	117⅝
Un. K. 5½s, 1937	F. & A.	105¾
U. S. S. Copen. 8s, 1937	J. & J.	91½

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.		Bid.	Asked.
2s, r. 1930	102½	103¾	Pan 3s, r.		
2s, s. 1930	102⅞	103¾	1938	100¼	101⅜
2s, r. 1948	95	97	Pan 3s, r.		
2s, c. 1936	97	Bid.	1961	96	97¼
4s, r. 1925	100⅛	Asked.	Pan 3s, r.		
4s, c. 1925	100⅛		1961	95	97
Pan 2s, r.			P f 4s, '54	92	95
1936	100¾	101¼	P f 4s, '55	92	95
			P f 4s, '56	92	95

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Ad Rumely 12⅛	14½	
Alaska J.	1	1¼
Allis & Sons	.100	....
Alls & W.	.100	....
All Realty,		
ex div	.118	....
Amal S 1st		
pf	94½	....

ACTIVITY IN COTTON TOUCHES A LOW EBB

Fluctuations Again Confined to Within $1 a Bale, With Slight Gain for the Day.

VISIBLE SUPPLY DECLINES

First Decrease of Season is 26,000 Bales, Against Drop of 54,000 in Same Week a Year Ago.

For the second successive day, fluctuations in cotton were confined within limits of $1 a bale and the trading ended with a gain of 4 to 10 points. Developments in securities overshadowed commodity markets to a degree that left cotton at a virtual standstill. The feature of the statistics was a decrease in the visible supply for the first time this season and only two weeks after the supply began to decrease on Dec. 26 last season. General rains occurred east of the river, with showers working over into Texas and Arkansas.

The advance in sterling above $4.78 in New York and over $4.79 in London brought the relation between the dollar and the pound closer to normal than for eight years. This tended to reduce the spread between the New York and Liverpool cotton markets and arbitrage operations continued a feature of transactions. So many contracts had been taken from the local market in the process of buying here and selling abroad that March advanced to 24 cents during the morning. Throughout the first hour New Orleans proved firmer than New York, with the March position selling at the same figure in both markets. At one time recently March sold over 16 points under New York. Around 24 cents a sufficient supply of contracts became available to bring a setback shortly after midday, when most positions lost their entire advance, with March and May selling below previous closing levels. October here and in Liverpool displayed resistance, several houses buying October against sales of May and July. In Liverpool October gained 6 points on the day, compared with generally unchanged prices on current crop positions.

Week-end figures showed 365,000 bales in sight, against 234,000 last year, which brought the total movement for the season to 11,065,000, compared with 8,656,000 last year. Spinners took 406,000 bales, compared with 283,000 a year ago, bringing the total for the season to 7,037,000, against 6,184,000 last season. Visible supply figures decreased 26,000 bales, against a decrease of 54,000 during the corresponding week last year and leaving the world's supply of American cotton at 4,979,000 bales, against 3,346,000 a year ago.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
Jan.	23.45	22.70	23.45	23.46	23.35
March	23.80	24.01	23.77	23.91@93	23.87
May	24.15	24.33	24.12	24.22@23	24.19
July	24.30	24.50	24.28	24.40@42	24.35
Oct.	23.80	23.98	23.78	23.92	23.83

The local market for spot cotton was quiet, 10 points advance, 24.15c for middling upland.

Southern spot markets were: Galveston, sales 1,833 bales, 23.85c, unchanged; New Orleans, sales 3,015 bales, 23.80c, 20 points advance; Savannah, sales 24 bales, 23.83c, 5 points decline; Augusta, sales 208 bales, 23.63c, 7 points advance; Memphis, sales 3,100 bales, 24c, unchanged; Houston, sales 1,964 bales, 23.85c, 5 points advance; Little Rock, sales 912 bales, 23.62c, unchanged; Dallas, sales 4,799 bales, 23.20c, 10 points advance.

Yesterday's cotton statistics were:

	Yesterday.	Last Week.	Last Year.
Port receipts	29,062	7,211	16,626
Exports	32,112	22,172	24,508
Exports, season	4,686,757	4,503,792	3,511,436
N. Y. stocks	206,296	212,068	176,562
Ports stocks	1,613,169	1,563,577	1,005,609
N. Y. arrivals	625	4,335	970

Liverpool cables: Spot cotton quieter, 2 points advance, at 13.03d for middling. Sales 6,000 bales, of which American 4,000; imports 21,000 bales, of which American 17,000. Futures opened quiet, 3 to 4 points advance and closed steady, 1 point decline to 6 points advance. Prices: Jan. 12.81d, March 12.89d, May 12.96d, July 13.04d, Oct. 12.80d.

Manchester: Yarns, moderate demand; cloths quieter.

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, Jan. 9.—Seventy-five new corporations, with an aggregate capitalization of $2,589,000, were chartered today. They include:

Pascal Rail Joint Co., Manhattan, patents, $30,000; S. Koerner, F. A. Regan, S. Gross. (Attorneys, Guggenheimer, Untermyer & Marshall, 120 Broadway.)

Rector Finance Corp., Manhattan, realty, 100 shares common stock, no par value; D. Klein, J. Kapian, C. Kahn. (Attorney, H. Fleugelman, 150 Broadway.)

L. F. Garage Co., Bronx, $15,000; E. H. Coller, L. Braun, D. Klein. (Attorneys, Coller & Coller, 277 Broadway.)

Northern New York Service Station, Carthage, 1,000 shares preferred stock, $100 each; 1,000 common, no par value; W. G. Young, G. R. Lindsey, H. T. Dorrance, Jr. (Attorneys, Dunmore, Ferris & Dewey, Utica.)

Brall & Friedman, Manhattan, merchandise, $10,000; J. Brall, I. Friedman, A. Brandt. (Attorneys, Maher, Brandt & Berger, 152 West 42d St.)

Simon-Rosenberg Shirt Corp., Manhattan, $20,000; M. Rosenberg, B. Simon and F. V. Simon. (Attorney, J. Lindenbaum, 309 Broadway.)

Perk-O-Lator Coffee Pots, Manhattan, restaurants, $20,000; A. D. Feitelberg, D. Weidner. (Attorney, A. P. Wollheim, 150 Broadway.)

Sturges Holding Co., Queens, trade-marks and patents; 1,000 shares common stock, no par value; F. F. Weiss, L. C. Wells, G. D. Murphy. (Attorney, J. D. Pembleton, 130 West 42d St.)

Crown Rubber Co., Manhattan, novelties, $10,000; H. Wartel, G. and R. Berkson. (Attorney, R Hillman, 297 4th Av)

Elvine Plan, Manhattan, securities, $150,000; A. Falick, R. Fox. (Attorney, A. Levine, 200 Broadway.)

Luxor Garments, Manhattan, women's garments, $20,000; I. Weintraub, S. H. Fuchs. (Attorney, S. J. Singer, 481 East 167th St., Bronx.)

Liberty Gem and Pearl Corp., Manhattan, $9,000; J. H. Leff, K. Eisenoff, J. Hirsch. (Attorney, O. S. Rosner, 299 Broadway.)

Levine Manhattan, women's apparel, $5,000; H. Levine, H. and P. M. Schneider. (Attorneys, Levine & Schneider, 221 Van Sicklen Av., Brooklyn.)

Wilshary Sauce Co., Manhattan, $20,000; P. Katz, F. Shaw, S. Zinovy. (Attorney, J. A. Gliman, 206 5th Av.)

Peter-Jan Undergarment Co., Manhattan, $15,000; J. A. Schmael, J. M. Palmer, J. M. Robbins. (Attorney, E. J. Zwilling, 152 West 42d st.)

Oppenheim, Pollak Co. Manhattan, make clothing, 200 shares preferred stock, $100 each; 200 common, $5 each; active capital, $30,000; D. Oppenheim, E. Pollak, M. Hof. (Attorney, S. S. Rapp, 1,140 Broadway.)

Perfect Radiator Cover Co., Manhattan, $25,000; S. G. and H. Honig, A. Sinel. (Attorney, J. M. Rudy, 41 East 42d St.)

Edward Krieger & Co., Manhattan, make women's coats, $50,000; E. Krieger, N. I. Finn, S. J. Paskowitz. (Attorney, S. N. Freedman, 70 West 40th St.)

Building Holding Co., Manhattan, contractors, $10,000; P. and M. and D. Cohen. (Attorneys, Menken Bros. 206 Broadway.)

United Hardware & Tool Corp., Manhattan, $30,000; A. and B. Vlaev, A. Bollerman. (Attorney, J. Rieger, 256 Broadway.)

Mason & Construction Co., of Brooklyn, Brooklyn, $5,000; J. Feinstein, J. Engelman, D. Berf. (Attorney, E. Mehl, 206 Belmont Av., Brooklyn.)

Reynolds, Remsen & Burrows, Akron, Erie Co., grains, 350 shares preferred stock, $100 each; 500 common, no par value; L. Burrows 3d, E. Reynolds, L. F. Robinson, (Attorney, S. B. Nye, Buffalo.)

Breckley Restaurant Corp., Manhattan; $10,000; T. and M. Brockman, L. Jacobs. (Attorney, M. Fuchs, 233 Broadway.)

Levolite Co., Manhattan, electric fixtures, $6,000; I. Grossman, L. Levitan, M. Kaplan. (Attorneys, Barnett & Mintz, 44 Court St., Brooklyn.)

Domestic Construction Co., Brooklyn; $10,000; C. Kaston, J. Meth, F. Simon. (Attorney, L. Linker, 50 Court St., Brooklyn.)

B. Rosenthal & Co., Manhattan, braids and trimmings, $30,000; I. Shapiro, A. Bernardik, A. Dolinsky. (Attorney, B. F. Schwartz, 305 Broadway.)

My Boy Suit Co., Manhattan, 100 shares common stock, no par value; J. Forman, F. Lipnick, M. Kantor. (Attorneys, Stein & Salant, 1,328 Broadway.)

Mildegor Realty Corp., Manhattan, $10,000; B. Krauss, R. C. Miller. (Attorney, M. J. Leboyer, 291 Broadway.)

Felbro Realty Corp., Bronx, $20,000; A. and E. and H. De Felice (Attorney, A. Decicco, 132 Nassau St.)

Drexel Electrical Co., Manhattan, engineering, $9,000; S. W. Rothman, J. J. and M. A. Reddy. (Attorney, P. Frank, Long Island City.)

Buoniello Holding Corp., Brooklyn, realty, $5,000; J. di Brienza, V. Tanzola, E. Wyrich. (Attorney, M. d'Agrossa, 201 Broadway.)

Broadelm Realty Corp., Manhattan, $20,000; E. Krachlie, A. Burns, A. T. Burroughs. (Attorney, H. Goldman, 120 Broadway.)

Berezov Gowns, Manhattan, women's apparel, $4,000; M. Berezov, T. Bartell, I. Feinuch. (Attorney, S. Ribakove, 51 Chambers St.)

Empire Sporting Goods Manufacturing Co., Manhattan, $15,000; J. Sturman, H. Rudoy, M. Brown. (Attorneys, Gans, Davis & O'Neil, 299 Broadway.)

Devon Corp., Manhattan, make wearing apparel, $100,000; E. Schreiber, E. De Cosmo, J. E. Biro. (Attorney, H. Fiaum, 2 Rector St.)

Episode Corp., Manhattan, masques and pageants, 20 shares, $1,000 each; active capital, $20,000; A. B. Graham, F. A. Scott Jr., B. E. Perelson. (Attorneys, Graham & Scott, 25 West Forty-third St)

Andrew Makris & Moussouri, Manhattan, groceries, $15,000; G. D. Simatos, S. G. Honig. (Attorney, J. M. Rudy, 41 East Forty-second St.)

W. W. Holding Corp., Manhattan, commission merchants, 210 shares common stock, no par value; E. A. Obstfeld, C. Gross, M. K. Bauer. (Attorney, H. L. Howe, 321 Broadway.)

Citrus Candy Co., Manhattan, candied fruits, 100 shares preferred stock, $25 each; 500 common, no par value; L. G. Little, J. Chittick, J. H. Robley. (Attorney, W. G. Chittick, 258 Broadway.)

S. Klaber & Co., Manhattan, works of art, $35,000; S. and J. Klaber, A. Eichel. (Attorney, H. Harris, 1,451 Broadway.)

Kenera Corp., Manhattan, realty, $20,000; J. W. Kennedy, F. C. Delaney, E. C. Kerr. (Attorneys, Compton & Delaney, 501 5th Av.)

Cherny Fur Co., Manhattan, $50,000; J. Cherny, K. Mitchell. (Attorney, S. Cherny, 103 West 20th St.)

A. Sternberg, Bronx, realty, $5,000; A. and B. Sternberg, J. Durman. (Attorneys, Goldstein & Walder, 1,133 Broadway.)

Gowanda Realty Co., Gowanda, $500,000; W. J. Gunnell, J. R. Schwindler, E. H. Hoch. (Attorney, F. J. Blackmon, Buffalo.)

Suydam's Line, Montgomery, bus line, $5,000; A. B. and G. B. and L. B. Suydam. (Attorney, D. C. Dominick, Newburgh.)

Scenic Artists Realty Corp., Manhattan, $1,000; E. S. Swart, J. W. Williams, E. Metrange. (Attorneys, Greenbaum, Wolff & Ernst, 7 Dey St.)

Delaecour & Lewis Corp., Manhattan, make tobacco, $50,000; W. H. Lewis, J. M. Dunlop, J. Hecht. (Attorney, A. A. Michell, Kansas City.)

Harry Snaties, Queens, plumbing, $5,000; I. N. Klein, L. and R. Snaties. (Attorney, S. Vraa, 187 Broadway.)

Ulster County Ice & Coal Corp., Kingston, $60,000; A. C. Winfield, J. A. Neil, E. Weinfield. (Attorney, J. W. Eckert, Kingston.)

Trabulist Paper Box Co., Brooklyn, $10,000; E. K. Letall, S. N. and R. M. Trabulist. (Attorney, F. S. George, 233 Broadway.)

Mirtzstein, Rosen & Lerner, Manhattan, furs, $10,000; H. Lerner, S. Mirtzstein, H. Rosen. (Attorney, M. A. Harris, 1,451 Broadway.)

Geological Products Corp., Manhattan, metals, $100,000; J. Fried, J. Goodman, A. Weisbuch. (Attorney, L. J. Bernstein, 41 West 83d st.)

Gray-Vogel Galvanizing Corp., Buffalo, iron, &c., 200 shares common stock, no par value; R. J. Gray, T. M. and W. J. Gregory. (Attorneys, Mitchell & Staples, Buffalo.)

Jarvis Sales Co., Manhattan, machinists, 200 shares common stock, no par value; L. Hallmann, S. Eisenberg. (Attorney, A. Segal, 132 Nassau St.)

Frank, Lewis & Hirsch, Manhattan, textiles, $100,000; S. Kramer, B. Tow, B. Prince. (Attorneys, Bondy & Schloss, 276 4th Av.)

Ostmoff & Sons, Manhattan, hats, $100,000; W. Arnoff, J. and M. W. Weil. (Attorneys, Kantrowitz, Kaberg & Solms, 220 Broadway.)

Crowley & Sills Co., Binghamton, $300,000; J. K. and J. H. and F. L. Crowley. (Attorney, F. M. Hays, Binghamton.)

Queens Baker Engineering Co., Flushing, oil burners, $10,000; S. F. Sill, P. Boning. (Attorney, A. H. Rosenblum, Flushing.)

P. Portfolio & Co., Manhattan, merchandise, 1,000 shares preferred stock, $100 each; 1,000 common, no par value; J. Formant, J. Lipnick, M. Kantor. (Attorneys, Stein & Salant, 1,328 Broadway.)

Sandberg & Kopp, Manhattan, make dresses, $5,000; M. Kopp, J. Sandberg, M. Winter. (Attorneys, Wilber, Norman & Kahn, 299 Broadway.)

Kelbran Realty Corp., Brooklyn, $15,000; L. Dousman, Bernardik, I. Shapiro. (Attorney; B. F. Schwartz, 305 Broadway.)

National Night Wear Corp., Manhattan, $5,000; L. H. Baer, M. E. Levine, R. M. Lowell. (Attorney, I. I. Hartman, 51 Chambers St.)

1,766 Lexington Avenue Corp., Bronx, realty, $5,000; R. Rosenblum, H. Margolis, L. Gardeh. (Attorney, F. Rosenblum, 5 Beekman St.)

Newburgh Jordan Sales & Service Co., Newburgh, $25,000; C. A. Conover, C. Newcomb. (Attorney, G. Wirtschafter, Newburgh.)

Henderson Stadium, Brooklyn, amusement parks, 5,000 shares common stock, no par value; D. H. McKetrick, C. L. Henderson, H. P. Fresco. (Attorneys, Vause & Vause, 42 Broadway.)

Quasano Realty Co., Manhattan, 72 shares, $500 each; active capital, $36,000; J. Florio, L. Lavigna, D. Morse. (Attorney, J. J. Ross, Corona.)

Mayfair Estates Corp., Manhattan, realty, $50,000; M. A. Schlesinger, W. C. Jordan, J. Starr. (Attorney, F. J. Knorr, Albany.)

Linday Operating Corp., Manhattan, theatrical proprietors, $250,000; H. W. Paprockki, H. B. Holland, F. C. Taylor. (Attorney, F. J. Knorr, Albany.)

Phi Realty, Manhattan, $25,000; L. and E. Bernstein, S. Rivkin. (Attorneys, Slade & Slade, 291 Broadway.)

CAPITAL INCREASES.

Bronx Heights Development Corp., Manhattan, $75,000 to $150,000.

Amburgen Construction Co., Manhattan, $100,000 to $250,000.

Tingue, Brown & Co., Manhattan, $200,000 to $260,000.

334 East 72d Street Corp., Manhattan, $750,000 to $780,000.

Zauder Bros., Manhattan, $1,200 to $10,000.

Sarnoff-Irving Hat Stores, Manhattan; 10,000 shares preferred to 20,000 preferred, $100 each; 5,000 common, no par value; same as heretofore.

Ingram Importing Corp., Manhattan; 50 shares, $100 each, to 1,000 common, no par value.

DESIGNATIONS.

Secretary of State named representative in each instance:

John Gabel Co., Iowa, musical instruments, $100,000.

Southern Wheel Co., Ga., $2,500,000.

Ernest F. Carlson Co., Mass., construction; 1,000 shares preferred stock, $100 each; 10,000 common, no par value.

S. Dirigio Corp., Del. securities; 2,000 shares preferred stock, $100 each; 2,000 common, no par value.

SURRENDER OF AUTHORITY.

Industrial Dryer Corp., New Jersey.

DISSOLUTIONS.

M. Heminway & Sons, silk, Conn.

North Syracuse Light and Power Co.

Natural Resources Development Co., Manhattan.

Metro Cap Co., Manhattan.

Stuyvesant Transportation Co., Manhattan.

Crowley's Dairy Products Co., Poughkeepsie.

Framan Building Co., Brooklyn.

Thomas Fulton Co., Blooming Grove.

American Braiding Machine Co., Brooklyn.

Delaware Charters.

Special to The New York Times.

DOVER, Del., Jan. 9.—Charters filed today: Realtors Bond and Mortgage Co., Wilmington, $3,000,000. (Delaware Registration Trust Co.)

Texas Whole Oil Development Corp., Dover, $1,000,000. (United States Corp. Co.)

Ilseng Production Co., Wilmington, mining, $700,000. (Corp. Service Co.)

Tramps Spark Plug Co., manufacture, $250,000; V. H. Greffoz, P. A. Doyle, M. E. Holderness, St. Louis. (Corp. Trust Co. of America.)

American Ranch and Trading Co., live stock, $200,000; Jack Hoyle, Monte C. Nugent, Claire E. Marguerti, Carrie C. Nugent, Wilmington. (Corp. Trust Co. of Delaware.)

Southern Peach Co., New York, fruit lands, $200,000. (U. S. Corp. Co.)

Leesburg Gas Coal Co., Philadelphia, mining, $150,000. (Corp. Guarantee and Trust Co.)

Pittsburgh Commissary Co., Wilmington, boarding and lodging houses, $100,000. (Corp. Trust Co. of America.)

Southwestern Oil Co., Wilmington, real estate, $100,000. (Corp. Trust Co. of America.)

Buttercup Mining Co., $100,000; R. C. Higgins, Libertyville, Ill.; N. J. Clears, Charles H. Wendell, Chicago. (George M. Jones, Dover.)

Farwell Baking Co., Wilmington, $100,000. (Delaware Charter Co.)

Edwin B. Jackson, Philadelphia, automobiles, $100,000. (Corp. Guarantee and Trust Co.)

American Hellenic Development Co., New York, surveyor and architect, $100,000. (U. S. Corp. Co.)

Equitable Finance and Mortgage Co., Wilmington, $100,000. (Corp. Trust Co. of America.)

Miami Acres, Wilmington, real estate, $75,000. (Colonial Charter Co.)

Wah Chang Trading Corp. of Shanghai, Wilmington, $70,000. (Corp. Service Co.)

Marlborough Amusement Co., Wilmington, dance halls and theatres, $25,000. (Corp. Trust Co. of America.)

H. Arthur Engleman, Dover, advertising, $10,000. (Capital Trust Co. of Delaware.)

MISCELLANEOUS MARKETS

EQUIPMENT BONDS.

(Quoted on a percentage basis).

Name.	Maturity.	Rate.	Bid.	Ask.
Atlantic Coast L.	1925-35	6	5.20	5.00
Do	1925-36	6½	5.03	4.75
Balt & Ohio	1925-36	4½,5	5.08	4.75
Do	1925-35	6	5.25	5.03
Bethlehem Steel	1925-30	7	6.50	6.00
Boston & Alb	1925-37	4½	4.90	4.50
Buff., Roch & P.	1925-38	4½,5,6	5.20	4.95
Canadian North	1925-39	6	5.20	4.90
Canadian Pac	1925-52	4½,6	5.05	4.75
C. R. R. of U. J.	1925-33	5	5.35	4.90
Do	1925-36	5	5.25	5.00
Cent. of Ga. Ry.	1925-38	5	5.05	4.85
Ches. & Ohio	1925-39	5	5.05	4.80
Do	1925-37	5½,6½	5.15	4.90
Do	1925-35	6	5.30	5.05
Chi. & Alton	1925-37	6	5.75	5.40
Chi., Bur. & Q.	1925-35	6	5.25	5.00
Chi., M. & St. P.	1925-36	5,5½	5.75	5.35
Do	1925-35	6	5.55	5.40
Chi. & N. W.	1925-35	6	5.55	5.05
Do	1925-33	5,6½	5.15	4.85
Chi., R. I. & P.	1925-34	4½,5	5.15	4.80
Do	1925-37	6	5.60	5.20
C., St. P. M. & O.	1925-31	7	5.25	5.05
C., O. C. & S. L.	1925-30	5	4.85	4.75
Do	1925-39	6	5.35	5.00
Col. & South	1925-35	6	5.50	5.20
Del. & Hudson	1925-35	6	5.30	5.00
Erie R. R.	1925-37	4½,5	5.25	5.00
Do	1925-38	5½,6	5.50	5.20
Fruit Grow. Exp.	1925-39	5,5½	5.30	4.90
Gt. North. Ry.	1925-38	6	5.05	4.80
Do	1925-36	6	5.35	5.05
Hocking Valley	1925-38	5	5.10	4.75
Do	1925-35	6	5.45	5.10
Illinois Cent.	1925-39	4½,5	4.95	4.70
Do	1925-37	5½,6½,7	5.05	4.75
Do	1925-35	6	5.25	5.00
Kan City South.	1925-38	5½	5.35	5.0.
Do	1925-35	6	5.50	5.20
Long Island	1925-49	5,6	5.30	5.15
Louis. & Nash.	1925-38	4½,5	4.95	4.70
Do	1925-35	6	5.30	5.00
Do	1925-36	6½	5.45	4.80
Michigan Cent.	1925-32	5,6	5.15	4.80
Do	1925-35	6	5.25	5.00
M., S.P. & S.S.M.	1925-38	4½,5	5.20	4.95
Do	1925-35	6,6½,7	5.05	4.80
Mo., Kan & Tex.	1925-35	6	5.65	5.35
Missouri Pac.	1925-38	5	5.60	5.25
Do	1925-38	5½,6½	5.45	5.10
New York Cent.	1925-35	4½,5	4.95	4.70
Do	1925-37	6	5.50	5.00
Do	1925-35	7	5.05	4.80
N. Y., C. & St. L.	1924-39	4½,5	5.05	4.90
N. Y., N. H. & H.	1924-39	4½,6	5.50	5.10
Do	1924-35	6	6.50	6.00
Nort. & Western	1925-34	4½	4.85	4.50
Northern Pac.	1925-32	4½,7	5.10	4.90
Pac. Fruit Exp.	1925-35	7	5.05	4.85
Penn. R. R.	1925-39	5	4.85	4.70
Do	1925-35	6	5.25	5.00
Pere Marquette	1925-35	6	5.50	5.20
Pitts. & L. E.	1924-35	6½	4.85	4.80
Reading Co.	1925-32	4½,5,6	4.87	4.80
Seaboard A. L.	1924-38	5½,6	5.50	5.20
Southern Pac.	1925-29	4½,5	4.85	4.80
Do	1925-35	6	5.25	5.00
Do	1925-36	7	5.00	4.8.
Southern Ry.	1924-39	4½,5	5.00	4.75
Do	1925-36	6	5.10	4.90
Do	1925-35	6½	5.35	5.0.
St. Louis-San F.	1924-37	5	5.15	4.90
Do	1925-35	6	5.45	5.10
St. Louis S. W.	1924-32	5,5½	5.25	5.00
Union Pacific	1925-37	5	4.80	4.50
Do	1925-35	7	5.00	4.80
Virginian Ry.	1925-38	5	5.05	4.10
Do	1924-35	6	5.05	4.10
Wabash R. R.	1925-35	6	5.45	5.20
West Maryland	1924-37	5	5.35	5.10
Do	1924-36	6,7	5.50	5.30
Western Pac.	1924-38	5½	5.75	5.50
Wheeling & L. E.	1925-27	5	5.45	5.30
Do	1925-35	6	5.50	5.30

The above quotations are for average maturities only.

STANDARD OIL STOCKS.

	Yesterday. Bid.	Asked.	Thursday. Bid.	Asked.
Anglo-American	18⅝	18⅞	18⅝	18⅞
Atlantic Refining	106¼	106⅝	106	106
Do pf	115	116	115	116
Crescent Pipe Line	12½	13½	12½	12½
Borne-Scrymser	230	240	230	
Buckeye Pipe Line	64½	65	64	
Chesebrough	165½	166	165	
Do pf	110	115	110	
Continental Oil W. I.	*27		25⅞	
Crescent Pipe Line	12½	13½	12½	
Cumberland Pipe Line	140	142	138	
Eureka Pipe Line	88	90	88	
Galena-Signal Oil	57½	59	57	
Do pf. (old)	110	113	110	
Do pf. (new)	102	106	102	
Humble Oil & Ref.	43	43¼	42	
Illinois Pipe Line	139	142	131	
Imperial Oil Ltd.	121	122	122¼	
Do, new, 1 l. pd. par	30½	30⅝	30	
Indiana Pipe Line	77	78	77	
International Petroleum	24¼	24⅝	23⅞	
Magnolia Petroleum	141	142	131½	
National Transit	23	23½	23	
New York Transit	68	70	67	
Northern Pipe Line	83¼	84	83	
Ohio Oil	87⅝	88	87½	
Penn.-Mexican Fuel	37	37⅝	36	
Prairie Oil & Gas	225	226	223	
Do new, w. i.	56¼	56⅝	55	
Prairie Pipe Line	107½	108	107½	
Solar Refining	211	214	211	
South Penn Oil	155½	156½	147	
S. W. Pa. Pipe Line	68	70	78	
Southern Pipe Line	93¼	94	93½	
Standard Oil of Cal.	84	83	83	
Standard Oil of Ind.	63⅞	63⅝	63⅝	
Standard Oil of Kan.	39½	39⅝	38½	
Standard Oil of Neb.	250	253	250	
Standard Oil of N. J.	119½	119⅝	118	
Stand.rd Oil of N. J.	41⅞	42	41⅝	
Do pf	117¼	117⅝	117⅝	
Standard Oil of N. Y.	45¼	45½	45¼	
Standard Oil of Ohio	349	352	346	
Do pf	117	119	117	
Swan & Finch Oil Corp.	27½	22½	22½	
Do pf	15	25	15	
Union Tank Car	122	122	122	
Do pf	113	115	113	
Vacuum Oil	82	82¼	81½	
Washington Oil	28	30	29	

*Ex dividend.

FEDERAL LAND BANK FARM LOAN BONDS.

Rate.	Maturity.	Bid.	Asked.
5	May, 1941-'31	103¼	103⅝
5	Nov., 1941-'31	103¼	103⅝
4½	July, 1934-'24	102⅜	103¼
4½	Jan., 1953-'33	100⅝	101⅛
4½	July, 1953-'33	100⅝	101⅛
4½	Jan., 1954-'34	102⅜	103¼
4½	Jan., 1953-'33	100⅝	101⅛
4½	July, 1953-'33	100⅝	101⅛
4½	May, 1942-'32	100⅝	101⅛
4½	Jan., 1943-'33	100⅝	101⅛
4½	May, 1939-'24	100⅝	100⅝
4½	Nov., 1957-'37	100⅝	100⅝
4½	Nov., 1938-'23	100⅝	100⅝

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	240	..	Fifth Nat.	260	270
Am Exch	340	350	First	2200	..
Am Union	205	..	Garfield	230	250
Bank of U S	192	..	Gotham	130	140
Bowery	500	..	Greenwich	390	..
Bryant Park	175	..	Harriman	465	..
Bway Cent.	155	..	Hide & Lea	285	..
Bronx Boro.	550	..	Manhat Co.	182	187
Bronx Nat.	165	..	Lebanon	130	..
Bank & D.	144	..	Mech & M.	395	400
Capitol Nat.	165	163	New York	1000	..
Cent Merc.	217	222	Nat Amer.	138	150
Chase	420	430	New Neth.	190	..
Chat & P.	360	365	Pacific	300	..
Chelsea Ex.	175	..	Park	452	460
Chemical	590	598	Penn Exch.	115	127
City	*397	405	Public	450	..
Coal & Iron	235	..	Port Morris	182	..
Colonial	450	..	Queensb Nat.	165	175
Commerce	382	388	Seaboard	510	525
Com'wealth	280	305	Seventh Av.	98	10.
Continental	220	230	Standard	300	..
Corn Exch.	455	461	State	420	455
Cosmopolitan	115	125	Trade Bank	145	150
East River	215	..	Wash Hts.	205	..
Fifth Av.	1650	..	Yorkville	1200	..

*Ex rights.

NEW YORK STATE BONDS.

	Yesterday. Bid.	Asked.	Yield.
4½s, January, 1964	111¾	112	3.85
4½s, September, 1963	110¾	113	3.85
4½s, March, 1965	106½	109	3.80
4½s, January, 1966	106½	109	3.80
4½s, January, 1945	102½	103	3.80
4s, 1960-'67	102½	10.	3.75
4s, 1958-'67	102½	105	3.75
4s, January, 1943-46	101¼	103½	3.75

The following are quoted on a percentage basis:

4s, Jan. and March, 1925-30	3.90	..	..
5s, Jan. and March, 1951-40	4.00	3.85	3.85
5s, Jan. and March, 1941-70	4.00	3.85	3.85

WORLD WAR BONDS.

	Open.	High.	Low.	Close.
4¼s, April, 1925-29	3.95	..	..	..
4¼s, April, 1930-38	3.95	3.90	3.90	3.90
4¼s, April, 1940-46	3.95	3.90	3.90	3.90
4s, Pal. I. Pk., March,	104	108	7.70	7.70
4s, Barge Can., Jan. '24-46	102	..	..	3.72

NEW YORK CITY BONDS.

	Yesterday. Bid.	Asked.	Yield.
4½s, December, 1971	105½	106¼	4.19
4½s, July 1967	105¼	106	4.19
4½s, June, 1965	105¼	106	4.19
4½s, May, 1957	105	105⅝	4.19
4½s, November, 1957	105	105⅝	4.17
4½s, June, 1974	101¼	101⅝	4.17
4½s, April 1972	101¼	101⅝	4.17
4½s, March, 1962	101	101½	4.17
4½s, September, 1960	101	101⅛	4.17
4½s, March, 1960	100½	101	4.05
4s, May, 1958	98¼	98⅝	4.07
4s, May, 1959	98¼	98⅝	4.07
4s, November, 1930	98¼	98⅝	4.05
3½s, November, 1955	89	89½	4.10
3½s, November, 1954	89	89½	4.10
3½s, May, 1954	89	89½	4.10

The following are quoted on a percentage basis:

3½s, 1940-1940	4.25	4.10	4.10
3½s, 1925-1980	4.10	3.75	3.75
4½s, 1925-1933	4.10	...	...

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
Adirondack Power & Light	35½	37
Adirondack Power & Light pf	99	101
Alabama Traction, Lt. & Power	120	125
American Gas & Electric	79	80¼
American Gas & Electric pf	45⅜	47
American Light Traction	138	140
American Light & Traction pf	66	68
American Power & Light	69⅜	70
American Power & Light pf	90	90
American Public Utilities	75	85
American Public Utilities pf	88	92
Appalachian Power	78	80
Appalachian Power pf	93	..
Arizona Power	17	19
Arizona Power pf	78	80
Arkansas Light & Power	80	84
Arkansas

STATE FAIR INQUIRY STARTED BY SMITH

Governor Orders Instant Investigation of Finances, Following Lowman Charges.

CHECKING BEGINS AT ALBANY

Research Director Wilson Will Subpoena Present and Former Commissioners and Records.

ALBANY, Jan. 9.—A sweeping investigation into the charges made by Lieut. Gov. Lowman, that the finances of the State Fair Commission are "in a mess" was ordered today by Governor Smith, in a letter to Joseph H. Wilson, research director of the Board of Estimate and Control.

As the preliminary investigation was begun by Mr. Wilson and his assistants here, it was disclosed that only the appropriations which had been made for the State Fair could be checked over. For vouchers and disbursement records it will be necessary to go to Syracuse, where the commission's principal office is located. By Monday morning at the latest, the Research Director said tonight, he would have completed checking the appropriations here and then would leave for Syracuse.

An appropriation of $1,000,000 for the State Fair during 1923 and 1924, mentioned by Lieut. Gov. Lowman, was shown by Director Wilson to have been made for the construction of a new coliseum and renovation of the automobile race track. Construction was the only item, the records indicated, in which the expenses of the State Fair showed a substantial increase during the last three years.

In 1923 $570,000 was appropriated, $500,000 of which was used for the new coliseum. The balance was combined with $25,398.23 appropriated last year to rebuild the automobile race track. In both years appropriations for personal services, maintenance and operation, and deficits remained unchanged, with only the item of maintenance and operation increased slightly from the 1922 figures.

It was brought to the attention of Director Wilson that part of the deficit at the State Fair last year was due to three of the six days being rainy, which reduced the attendance considerably.

Lieut. Gov. Lowman amplified his allegations by asserting that "lax business methods, and not moral turpitude or criminal action," were responsible for any irregularities which might have occurred.

Former Lieut. Gov. Lunn, under whose administration as its President the State Fair was conducted, during 1923 and 1924, in a statement tonight said he was "delighted that the Governor had acted immediately and demanded an investigation into the charge made against the State Fair Commission."

Mr. Wilson will subpoena present and former Fair Commissioners and the commission's books and records.

Lieut. Gov. Lowman announced that he was planning to ask State Controller Murphy to make an audit of the commission's books.

In his letter to Mr. Wilson, Governor Smith directed that the investigation be a "thorough" one and that it begin at once. His letter said:

"The morning newspapers carry an account of a meeting of the State Fair Commission, held at the Capitol yesterday. Lieut. Gov. Lowman is quoted as saying in relation to the State Fair's financial condition is a mess. About $1,000,000 has been appropriated for the fair within the past two years by the State. The Fair Commission has, in addition, the entire receipts, such as gate money, etc., which have been enormous. The year ends with an unascertained deficit of nearly $100,000.'

"Investigate this matter thoroughly and at once.

"My attention has not been called to the matter in any way except through the public press. I am, therefore, keen to have all the facts at the earliest possible moment."

Commissioner Blames Rain.

SYRACUSE, N. Y., Jan. 9—John H. Cahill of this city, a member of the State Fair Commission, made a statement today referring to allegations of lax business methods in handling the commission's finances, made by Lieut. Gov. Lowman, and said he would cooperate gladly with Mr. Wilson or any investigator in a survey of the commission's accounts.

He called the Lieutenant Governor's statement that the fair deficit would approach $100,000 an "exaggeration." "The deficit won't exceed $50,000 according to my information," Mr. Cahill said. "The deficit was a result of the rainy weather of fair week and the experiment with a night show."

DEFINES 'ASSIMILATIONIST.'

Dr. Goldstein Says Jews Need Not Fear Adaptation to America.

"It seems to me that most of the controversy which has arisen over Dr. Eliot's recent rebuke to assimilationists has resulted from a confused sense in which the term assimilationist has been interpreted," said the Rev. Dr. Israel Goldstein in his sermon last evening before Congregation B'nai Jeshurun, in its synagogue, Eighty-eighth Street and West End Avenue, referring to a recent address in which Dr. Charles W. Eliot, President Emeritus of Harvard University, opposed intermarriage between Jew and Gentile.

"In its primary meaning 'assimilation' means the condition of being absorbed and losing one's identity," said Rabbi Goldstein. "An assimilationist, by that definition, is one who promotes the disappearance of identity. Against such assimilationists Dr. Eliot's rebuke is intended.

"In its secondary sense 'assimilation' means the power of adapting oneself to an environment while retaining the essential character unimpaired. In that sense the Jew need not fear the process of assimilation in America, but should rather welcome it."

FREED IN FOX ROBBERY CASE

Suspect in $15,000 Gem Hold-Up Not Identified by Witness.

Failure on the part of Abraham Ungurin, an elevator operator in the apartment house at 885 West End Avenue, to identify James Meehan, 37 years old, of 71 Amsterdam Avenue, as one of three bandits who, on Jan. 2, held up and robbed Lieut. and Mrs. William Fox in the corridor of the apartment house of jewelry valued at $15,000, resulted in the release of Meehan yesterday by Magistrate Charles A. Oberwager in West Side Court.

Last Monday the elevator operator picked Meehan from a crowded court room and said:

"Yes, I can swear that is one of the men."

As Meehan started to leave the courtroom he was rearrested by Detective John Vickbohm of the Morrisania Station on a charge of suspicion of being implicated in a Bronx hold-up.

MORE HATS BOUGHT IN 1924.

Manufacturers Are Told That American Men Are Paying Higher Prices.

ST. LOUIS, Jan. 9.—Hat manufacturers had a good year in 1924, chiefly because the American male is becoming more of a Beau Brummel and wants a hat for every occasion.

So Hiums Lachman of Chicago, President of the American Association of Wholesale Hatters, told members of the seventh annual convention today. He said 1925 would be as good or better.

Aside from buying more hats, the American purchaser bought better quality, taking the $7 and $8 styles in preference to the $4 and $5 hats, Lachman added.

CLUB HEADS ARE GUESTS.

Washington-Sulgrave Committee Holds Annual President's Day.

The National Women's Committee of the George Washington-Sulgrave Institution held its annual President's day meeting at the Waldorf-Astoria yesterday. Presidents of various patriotic, civic, State and social clubs were the guests of honor.

P. W. Wilson, former Member of Parliament and President of the Association of Foreign Newspaper Correspondents, spoke on the leadership of the English-speaking world. Other speakers were Mrs. I. Sherwood Coffin of the Colonial Daughters of the Seventeenth Century; Mrs. Charles S. Whitman, Daughters of the American Revolution; Mrs. Edward G. Marks, Daughters of the British Empire; Mrs. Charles A. Latham, Daughters of the Revolution; Mrs. Percival H. Gregory, Imperial Daughters of the British Empire; Mrs. William G. Slade, Daughters of 1812, and Mrs. George Dallas Dixon, Society of Mayflower Descendants.

The guests of honor also included the Rev. Dr. Joseph F. McComas, vicar of St. Paul's; Mrs. Anson P. Atterbury, Colonial Lords of the Manor; Mrs. Leonard L. Hill, Criterion Society; Mrs. Everett Raynor, Daughters of the Revolution; Mrs. Thomas J. Vivian, Congress of States; Mrs. Stanley Lyman Otis, Daughters of the American Colonists; Mrs. James A. Allen, Dixie Club; Miss Gail Treat, Hereditary Order of Colonial Governors; Mrs. Charles James Come, Daughters of Columbia County Historical Society; Mrs. Alfred Canfield Bage, Eclectic Club; Dr. Cornelia Brant, Brooklyn Colony of New England Women; Mrs. Arthur H. Bridge, New York Colony of New England Women; Mrs. William R. Stewart, Society of Patriotic Women; Mrs. Livingston R. Schuyler, Washington Headquarters Association; Mrs. Charles R. Scarborough, New York Fort Society; Miss Amy Wren, Women's Press Club, and John Daniels, English-Speaking Union.

Mrs. Alton Brooks Parker, National Chairman, presided. There was a musical program by Os-ke-non-ton, the Mohawk singer of Indian songs and American primitive music.

The institution will give a reception and dinner in honor of Professor Timothy A. Smiddy, Envoy Extraordinary and Minister Plenipotentiary from the Irish Free State to the United States, at the Biltmore Thursday, Jan. 29.

PAISH FEARS NEW WAR.

Would Reduce German Burden and Get French Out of Rhineland.

PHILADELPHIA, Jan. 9.—Sir George Paish, British financial authority and publicist, told the Transatlantic Society in an address today that unless Germany's reparation indemnity was reduced and the French left the Rhineland, another European war was inevitable.

"Unless a solution just and reasonable to all is reached," declared Sir George, "France will stay in the Rhine territory until reparations are paid, and it is physically impossible for Germany to pay the original indemnity. This means eventually that Germany will try to drive the French out, and a new war will be on.

"Germany will not make the mistake she made the last time in having Russia as an enemy, but will have that nation as a friend. Germany and Russia will be able to overrun Europe and establish a military despotism."

The Dawes report did not entirely solve the reparations problem, but it improved the situation, the speaker said. He added that the United States was looked upon by other countries as the one nation which has a policy of justice and that people in all parts of Europe looked to America to bring about a better spirit of international friendship.

Sir George said he did not represent the British Government on his visit to this country, but that his views represented a large part of British public opinion.

BLOCK IN NEWARK BURNED.

Fire in Hill Section Business District Causes Loss of $250,000.

The heart of the business district in the Hill section of Newark was destroyed by a fire which broke out in the rear of Reinhard & Co.'s department store on Broome Street and Springfield Avenue shortly before midnight. The fire raged for more than two hours before the firemen were able to get it under control. It burned out the whole block on Springfield Avenue between Broome and Prince Streets with a loss estimated at more than $250,000.

Three alarms were sounded. Chief Matthew McDermott responded with more than half of the Newark Fire Department. The fire started in the rear of the Reinhard company's L-shaped three-story brick building and quickly spread to eight other stores abutting the department store. The rear of a number of wooden shacks occupied by about twenty negro families also burned, but firemen were able to check the flames there.

PERSONATED A DETECTIVE.

Ex-Convict Held for Trying to Obtain $50 to Find Missing Man.

There is no law against saying you are a detective to cover a past criminal record, Edward Smith, 48 years old, 128 Park Row, told Assistant District Attorney William F. McKenna yesterday in the Tombs Court when Smith was arraigned before Magistrate Frothingham on a charge of attempted grand larceny. Smith was arrested on the complaint of Emil J. Luster, representing Bollinger & Co. of 30 Church Street, on a charge that he tried to obtain $50 on the pretext that he could locate Nils Fischer, son of a Stockholm manufacturer, who disappeared in this country.

The prisoner declared that he sincerely believed that he could locate Fischer and asserted that he had met him on a train coming to this city from Albany and later in Delancey Street. He admitted that he told Luster that he was a detective. He was held in $1,000 bail for trial in Special Sessions.

Unions to Fight Wage Cut.

FALL RIVER, Mass., Jan. 9.—The Executive Committees of four unions of the United Textile Workers of America at a special meeting tonight voted unanimously to oppose the reduction of 50 per cent. in wages which the Cotton Manufacturers' Association recently announced would become effective in Fall River on Monday.

The United Textile Workers' organization is affiliated with the American Federation of Labor. Six unions affiliated with another labor organization accepted the wage reduction earlier in the week.

Missing Wife Is Found.

Several hours after he had asked the police to issue a general alarm for his wife, Mrs. Grace E. Drake, missing since 1:30 P. M., Thursday, Edward J. Drake, an insurance broker at 565 Fifth Avenue, notified the detectives of the West Thirtieth Street Station yesterday that she had been found. Mrs. Drake left their suite in the Hotel Chelsea to visit friends in the Bronx. She became ill on her way and went to the home of a friend to recover. As soon as she was well enough, she telephoned her husband.

CITY BREVITIES.

The annual meeting of the Italy America Society will be held at 25 West Forty-third Street, Monday, Jan. 26, at 8:30 P. M. for the election of officers and directors.

The fourth and fifth of a series of meetings on "Education in the Solution of the Negro Problem," arranged for in New York City churches, will be held tomorrow. One will be at 3 P. M. at the West End Collegiate Church, West End Avenue and Seventy-seventh Street, and the other at 8 P. M. at the Church of the Advent, 2,900 Broadway.

Five hundred schoolboy journalists from institutions east of the Mississippi River, will come to New York March 15 to compete for Columbia University Cups in what was announced yesterday as the first interstate publications contest in the East.

Following receipt of a communication from Patrick Cardinal Hayes that he would be meeting of the Grand Street Boys next Tuesday evening, Magistrate Max S. Levine, President of the organization, announced yesterday that the meeting had been postponed two days, so that the Cardinal could attend and be the principal speaker.

Ralph C. Angell of the Babcock-Angell Lumber Company was elected President of the Intercoastal Lumber Shippers Association at its annual meeting and dinner last night at the Yale Club. Guy Smith of the Charles R. McCormack Lumber Company, was elected Vice President and Treasurer.

AUTO SHOW HERE CLOSES TONIGHT

Silver Jubilee Display Emphasized by the Absence of Radical Changes in Cars.

OPENS AT CHICAGO JAN. 24

New Invention for Tire Chains and Coleron Timing Gears Features of the Week.

While the crowd at the Silver Jubilee Automobile Show in the big Bronx armory was as large and enthusiastic yesterday as on any previous day since the opening of the national exhibition, the motor activity in the Grand Central and Times Square hotel centres was noticeably less. Never before at a national show in New York City have there been so many conventions and dinners of the automobile companies and organizations as was the case this week. Yesterday among the motor executives in the big hotels was homegoing day, and tonight the big show will end.

Within the next few days the directors of the National Automobile Chamber of Commerce and the same executives who have been in New York will open headquarters in Chicago for the national show in that city from Jan. 24 to 31. Practically all of the models displayed in the Bronx armory will be on exhibition in Chicago, and that will end the national show events for the year. The next two months, however, will be filled with many local automobile shows. The annual motor exhibition in Philadelphia opens there tonight, and in Newark the eighteenth annual show of the dealers in that city will open tonight for one week in the 113th Infantry Armory. Thirty-nine different types of cars in the customary open and closed models will be displayed. Next Saturday night the Brooklyn dealers will open their annual show for one week.

In the motor industry it is generally felt that the silver jubilee show has made a large part of its appeal to public interest from the fact that no radical changes have been made in the 1925 cars. The show has represented the industry's message to the motor car user that it is offering only tried and approved products, and for the time being the changes will virtually be limited to certain refinements which are basically sound.

One of the novel things in the accessory exhibit was a new member for tire chains. It is the invention of Charlton L. Hoff and consists of a loose triangular shaped sleeve mounted on a bar, which acts when in operation in such a manner as to eliminate skidding. It also provides a cleat which, like the cleats on a traction engine wheel, increases traction, especially in snow or soft earth.

Another feature was the increasing popularity of coleron timing gears, which are now standard equipment on many types of cars. These gears are made of woven canvas impregnated with synthetic resin and bound together under great heat so that they are capable of absorbing shocks and minimizing vibration.

The show will be open today from 10 o'clock in the morning until 11 o'clock at night.

SEES SLUMP IN SIX MONTHS.

W. H. Foster of General Fireproofing Company Explains Prosperity.

Special to The New York Times.

PITTSBURGH, Jan. 9.—That the prosperity so regularly heralded on all sides will be only temporary is the opinion of W. H. Foster, President of the General Fireproofing Company, who declared today that "conditions which are producing current business activity contain an element of uncertainty," and that a reversal in the last six months of the year may not be unexpected.

Pointing out that his own company ships its products to Calcutta, Bombay, Shanghai, Sydney, South American ports and other foreign countries, Mr. Foster said:

"We doubtless will find that history will repeat itself, and since the history of industry is one of ups and downs, we probably shall have the usual period of prosperity—say six months, during which time we will become a little more extravagant than we should, and then along will come hard times, which will again force us to economize and live the simple life as we should."

EXPLAINS OLSON'S DEATH.

Attending Physician Calls Chicago Justice's Suspicions Groundless.

Special to The New York Times.

CHICAGO, Jan. 9.—Asserting that Oscar G. Olson died from heart disease, with no symptoms of poisoning, Dr. Karl L. Thorsgaarde today discounted fears that led Chief Justice Harry Olson of the Municipal Court to ask an examination into his brother's death.

Dr. Olson died April 1, 1923, under circumstances which Justice Olson called "mysterious." Following the post-mortem examination of the body of William Nelson McClintock, which the Justice investigated, a Coroner's investigation of his brother's death was ordered.

Dr. Thorsgaarde denied that he had acted "mysteriously" or had treated Dr. Olson for ptomaine poisoning. "I was called to see Dr. Olson and found him in a shock from a typical case of angina pectoris," Dr. Thorsgaarde said.

"The doctor told me he had had a similar attack in the past and I warned his family of the serious nature of his illness. He suffered a sudden relapse that terminated fatally. At no time were there any symptoms of poisoning. Neither did he suffer from so-called ptomaine poisoning."

Disinterment of the body of Dr. Olson is delayed by the absence of Dr. Hektoen, who assisted in the McClintock post-mortem examination.

ELEVEN MEN GIVE VERDICT.

Judge Riegelmann's First Case Ends With Juror Disqualified.

The first case tried before Edward Reigelmann, the new Justice of the Brooklyn Supreme Court, ended yesterday with only eleven jurors in the box. One of the attorneys in the case told Justice Reigelmann that during recess a man had requested and had received the lawyer's business card, and on returning to the courtroom the attorney had recognized him as a member of the jury. The juror, Joseph M. Menders, told the Court he had obtained the card because he thought he might need a lawyer some day.

The Court dismissed the juror, and the parties to the suit agreed to accept the verdict of the remaining eleven. They returned a verdict of $1,000 damages to Mrs. Mary Olson of 207 Bainbridge Street against Mrs. Mary McAvoy, 98 Chauncey Street. Mrs. Olson charged that she had been injured by falling into a hole in the cellar of Mrs. McAvoy's home.

Woman Accuses Jeweler of Theft.

Julius Howard, 35 years old, a diamond merchant of 1,650 Broadway, was held in $2,500 bail yesterday by Magistrate Charles A. Oberwager in the West Side Court, on the charge of grand larceny. He is accused by Mrs. Marjorie Brenner, a former motion picture actress, of the theft of a diamond bracelet valued at $2,600. Mrs. Brenner alleged that she gave Howard the bracelet last September to exchange for a diamond ring, and that he failed to return it. Howard denied the charge, saying that he kept the bracelet because of an agreement with Mrs. Brenner and her brother, in which several pieces of jewelry changed hands.

NEW COLOR CARDS ISSUED.

One Is General for Hosiery, the Other of Spring Shades.

Announcement was made yesterday by the Textile Color Card Association and the National Association of Hosiery and Underwear Manufacturers of a list of sixty-six colors chosen by the official Hosiery Committee of the two associations as standard shades for the hosiery industry. The colors cover a wide and comprehensive collection, including sport and evening shades and also neutral tones for daytime wear. The entire range, in the joint committee's opinion, will serve to cover all the staple needs of the industry, T. D. Wolfe of the McCallum Hosiery Company is Chairman of the committee.

Included in the sixty-six shades are nine browns, ten grays and ten others, which collectively cover the category of nude, beige, fawn and similar tones. In addition there are six forming the blush, biscuit and tortoise group. Ten sports colors are shown, while fifteen are named for evening wear.

The report of the committee emphasises the fact that the collection is not intended as a Spring forecast. It is a compilation of standardized staple colors suitable for the volume of manufacturers' production for all seasons. The colors are being issued in samples of hosiery fabrics, and each color bears the official name.

It was also announced by Margaret Hayden Rorke, managing director of the Textile Color Card Association, that the appointment of the joint committee is a permanent one and that the body will meet regularly and, from information gathered from all sources will make seasonal color selections, which will be sent semi-annually to the Joint membership of the two associations. The committee will begin seasonal forecasting in time for next Fall's production.

The Textile Color Card Association also released yesterday the Spring seasonal color card for general distribution to the trade. The card contains eighty-six colors, fourteen being shown in wool and seventy-two in silk, six of the latter being shoe and leather colors. The theme of the colors shown is distinctly Spanish. Another feature is a group called "dancing shades." These are typically French in influence. Among the color ranges shown in families are sand or natural cashmere shades called Lido and Biarritz. In the woolen group, sand or stone shades and rosy tans are stressed.

THE WEEK'S PRICE TREND.

Changes Were More Numerous, but Most Were Inconsequential.

Although the number of advances shown in Dun's list of wholesale commodities prices was the same this week as last, the current list includes five more declines. Total changes for the week were fifty-eight, of which thirty-eight were upward, compared with the same number of gains in fifty-three changes last week. Only in the lists for drugs, chemicals, dyestuffs and oils was there a noticeable excess of advances over declines. In no case was there a real excess of the latter over the former.

The following list gives the minimum wholesale prices quoted this week on selected standard commodities. They are corrected to Friday and with them are given comparative prices for last week and the corresponding week a year ago:

	This Week.	Last Week.	Year Ago.
Apples, com., bbl.	$3.00	$3.00	$3.00
Beans, mar., c., 100 lbs	8.75	10.00	10.00
Butter, cr., ex., lb.	.42	.44¾	.54½
Cabbage, per bbl.	1.25	1.25	2.00
Cheese, w. m., spl., lb.	.23½	.23½	.25
Codfish, G. B., 100 lbs.	9.00	9.00	6.00
Coffee, Santos 4, lb.	.28¾	.28¼	.15
Eggs, near-by, fr. doz.	.65	.69	.49
Flour, fcy. Minn. fam.	10.65	10.45	7.00
Onions, bag	2.50	2.50	2.50
Peas, Scotch, 100 lbs.		6.25	7.00
Potatoes, bbl.	3.00	3.00	4.75
Rice, fancy head, lb.	.07¾	.07¼	.07¾
Tea, Formosa, fair, lb.	.22	.22	.18
Tea, Japan, best, lb.	.50	.50	.50
Tobacco, lds. down, lb.	.14¾	.14¾	.11¾
Beef, str., live, 100 lbs.	11.35	11.25	10.00
Hams, big, in tcs., lb.	.17¾	.16¾	.15¾
Hogs, live, 100 lbs.	9.85	10.15	6.35
Sheep, live, 100 lbs.	4.00	13.50	10.50
Barley, malting, bu.	1.00	.75	.70
Hay, No. 1, 100 lbs.	1.35	1.35	1.50
Rye, No. 1, bu.	1.56	1.53	.81½
Aluminum, pig (Con lots), lb.	.28	.28	.26
Copper, electro., lb.	.13½	.14¾	.12½
Zinc, lb.	.081	.081	.06¾
Tin, lb.	.55¾	.55¾	.48½
Brown sheet, yd.	.19¾	.19¾	.17¾
Cloths, prt., 6x6 80, yd.	.09¼	.09¼	.10¾
Hides, pack, No. 1, lb.	.16¾	.16¼	.14
Hides, cow, ctry., lb.	.15½	.15½	.12½
Leath., un. bks., lb.	.37	.41	.37
Rubber, up-riv., fine, lb.	.35¼	.35¼	.22½
Plan, ist latex cr., lb.	*.39	*.40	*.26½
Silk, Jap., fil. No. 1, 1st. lb.	7.00	7.25	9.50
Silk, Jap., fil. No. 1, Sinshiu, lb.	6.25	6.80	7.70
Wool, Dom. 98 quo. lb.	1.03	1.02	.796

Of the twenty changes in the foodstuffs this week eleven were upward. In the local market for wholesale flour Spring patent flour was 5 cents a barrel higher than it was last week, and a rise of 10 cents a barrel in Winter soft straight flour was also seen. There were no change, however, in the price of the family grade of fancy Minnesota flour. Middle Western lard was lower here, but both hams and bacon went up. Mess pork and live sheep supplied the advances in the provision market at Chicago, with short ribs and live hogs lower. Live beef did not change.

A sharp break in fancy near-by eggs, amounting to 4 cents a dozen, was one of the features of the local dairy list. First-grade fresh-gathered eggs did not change. Fresh special cheese was half a cent a pound higher, and there was a rise of a cent a pound in the held special variety. Extra creamery butter broke nearly three cents a pound, and is now a good deal lower than it was at this time last year. Eggs, however, continue substantially above the corresponding 1924 level.

A decline in choice dried apricots was the only listed change in the fresh and dried fruits during the week. Vegetable changes of importance were lacking, but there were advances in choice pea and choice red kidney beans. Choice marrow beans, on the other hand, were lower.

The basic Brazilian coffees received a setback this week, and prices quoted on No. 7 Rio and No. 4 Santos were lower. The rest remained unchanged, however, the only fractional per pound. The teas did not change, and the spice list was also bare of revisions. The best raw sugar was higher, but there was no accompanying gain in fine granulated.

Rye was the only grain to go up this week, while declines were seen in wheat, corn and oats. Hides were a little firmer and showed advances in No. 1 native packers, No. 1 buffs, No. 1 extremes, and Chicago city calfskins. No declines occurred. In the leather list were advances in tannery run union backs, No. 1 selected calf backs and No. 1 light belting butts. Tallow declined.

Not only were changes in the combined lists for drugs, chemicals, dyestuffs and oils fewer in number than for a long time, but only one decline was shown. This was in nitrate silver crystals. There were seven advances. The feature of this part of the combined list was a rise of $3.50 a flask in quicksilver, making a rise of $5.50 a flask in the last two weeks. Resin and turpentine were higher in the naval stores.

All of the changes in the metals were confined to the minor ones this week, with the advances seen in copper, lead and tin and the sole decline in zinc. In lumber the only decline took place in California redwood bevel siding, with advances seen in long leaf yellow pine timbers and in North Carolina air-dried roofers.

The miscellaneous changes included lower prices on Japanese and Chinese raw silks, a decline in Eastern crude rubber, and advances in jute, hemp and English vermilion paint.

The textiles were rather devoid of feature. Heavy weight burlaps closed the week more firmly than they opened. In the cotton goods the only thing of interest was the slight recession of prices for several varieties of unfinished goods.

Group Insurance for Employes.

The United States Mortgage and Trust Company announced yesterday that it had established a group life insurance program for its 344 officers and employes. The company made a special point of safeguarding the interests of its World War veterans, according to the announcement. The group policy was issued by the Metropolitan Life.

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday.....5¼@5¾% for the best names
Thursday.....5¼@5¾% for the best names
The quotations are for six months' paper.

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Standard Invoice in Silk Trade.

Replies to the questionnaire dealing with the adoption of the standard invoice form suggested by the National Retail Dry Goods Association, recently submitted to members of the Silk Association of America, have been numerous and reveal a great variance of opinion in the silk trade. The general tone of the letters received is that the silk firms are perfectly willing to co-operate to effect standardization, but many find that some features of the form are not applicable to their particular use. Lack of sufficient spacing for the proper description of merchandise in the body of the form is one of the main objections to the invoice form suggested.

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Storm Did Not Help Coal Trade.

The heavy snowfall late last week had curiously little effect on the anthracite trade, Seward's Journal will say today. As a rule, snow is a good salesman for the retail dealers, but it hardly lived up to its reputation this time, largely because the storm was followed by moderate temperatures. Had a cold wave come there would have been a different story to tell. Things are unquestionably looking up a bit in the bituminous trade. It is not the kind of a market where the seller can sit back and wait for the buyer to take the initiative, but well-directed sales efforts are more productive of business than was the case during November and December.

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Dress Trimmings for Spring.

Lines of dress trimmings for Spring now being offered are extensive and there has been fairly liberal sampling of many varieties by cutters-up here. Further buying will reflect the growth of purchasing of ready-to-wear by retailers. Prominent among the trimmings offered are embroideries of various widths in which there is ample use of color. Buttons for trimming purposes are likely have another good season, the fancies being in most demand. Bead trimmings are also in vogue, largely for evening wear and formal costumes. Rosettes of varied fashioning are likewise in demand, as they fit in readily as neat embellishments for the straight-line dress.

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Rabbit Skins Sell Well Here.

Prices ranging up to $2.28 a pound for fine New Zealand pelts were realized yesterday at an auction sale of bales of rabbit skins that was held by the United States Fur Auction Brokerage Corporation in its warehouse at 252 West Twenty-eighth Street. The $2.28 figure was said by W. H. Bobrick, who acted as auctioneer, to be the highest paid for rabbit skins in this country since 1920. Over $50 lots, valued at about $500,000, were put under the hammer during the course of the sale, and more than 75 per cent. of the goods were actually sold. The skins which brought the top price were of the kind used by the furriers, but the best grades of "racks," which are used by the hatters, brought up to $1.12 a pound. The attendance at the sale, which was said to have been the largest since the inception of the corporation's business about two years ago, was about evenly divided between representatives of the hatters and furriers' trades.

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Another View of Spring Colors.

Another angle of the color question in women's wear woolens for Spring was put forth yesterday. The Lymansville Company pointed out that "there seem to be enough indications already to show that the logical sequence to the cranberry and red shades of Fall are just what the trade collectively are buying the most of—namely, the same idea in soft, pastel tones. These comprise grayed pinks, flesh colors and the darker shades of pink that cannot be mistaken for left-over Fall reds. Such shades as these, we find, sell best in wide wale twills in ash rose, laurel and wedgewood tones. The bulk of our Spring business will no doubt be done on the lighter tone—soft pastel pink. If the trade pushes this shade there is no question that it will be a winner."

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Sales Proving Satisfactory.

Men's wear retailers are said to be meeting with success in the staging of their clearance sales of overcoats and Fall suits. Purchases are being and have been made in the wholesale market to average down costs of the merchandise offered. The prospects are that the sales will amply take care of the merchandise in both retailers' and manufacturers' hands. In fact, stocks held by the latter are estimated to be exceptionally light. Shipments to retailers of Spring merchandise will shortly begin actively and there is believed to be more than a chance of good reorders on Spring clothing.

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Floor Coverings Doing Well.

The movement of stock goods for immediate delivery is one of the outstanding features of the business that is being done in the floor coverings trade at the moment. While a good deal of it is due to the purchasing activities of the jobbers, retailers are buying the merchandise well for January sale purposes. So far as goods to be made up are concerned, the leading houses in the trade appear to have their production covered by orders for the remainder of the season. One of the most encouraging things about the situation, from the manufacturers' point of view is the amount of business that has been placed since the recent price advances went into effect. This is taken by them to mean that buyers need merchandise, and that they are willing to take it as they want it, regardless of the cost. Some substantial duplicating of early business has been done by important buyers and more of it is looked for in the near future.

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Gray Goods Have Fair Day.

Gray goods had another fair day here yesterday, with printcloths again heading the list of wanted fabrics. The feature was the active bidding of 64-60s at 9¼ cents, while for January-February shipments of 80-inch 80-squares and 68-72s they paid 13½ and 10¼ cents, respectively. Sheetings business of the day included 37-inch 48-square, four-yard goods at 10½ cents, and January-February deliveries of 36-inch 8.15s at 7¼ cents. February deliveries of 87-inch 4.85-yard drills were sold at 10¾ cents. The rest of the market produced little of interest.

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Ensemble Gets Retail Support.

The week coming to a close has proven a fairly satisfactory one in the women's garment trade. As the first week of real selling activity for Spring in the local showrooms it afforded promise of still greater activity during the next fortnight. One of the things demonstrated was that the ensemble, despite fears expressed in some quarters, will have the full support of retailers. As a style proposition the stores evidently believe that the ensemble will go over big. This support has been encouraging to wholesalers, and it is likely that many of them will give greater attention to this style.

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Want Gingham Deliveries Pushed.

Not only has there been a better demand from the jobbing trade for Spring dress ginghams since the beginning of the year, it was said here yesterday, but in most cases the jobbers taking the goods are said to be asking rush deliveries. This is thought to mean that their stocks are short, and that plenty of activity of a filling-in nature will be seen in this market in the course of the next few weeks. The big flaw in the situation from the mills' point of view, however, is that most of the goods are selling below the cost of production. One local commission house yesterday disposed of a substantial quantity of ginghams which it had in stock for two years. During that time it had plenty of chances to sell the goods on the basis of 75 cents on the dollar, but refused them. They finally moved at 90 cents on the dollar. A good movement of flannels to the cutting-up trade is reported, and jobbers are making inquiries for narrow goods of this variety for the new season.

CUT NEW BEDFORD WAGES.

Cotton Manufacturers Decide on 10 Per Cent. Reduction Jan 19.

Special to The New York Times.

NEW BEDFORD, Mass., Jan. 9.—At a meeting of the New Bedford Cotton Manufacturers' Association this afternoon it was voted to reduce wages 10 per cent. in the local mills on Jan. 19. There are normally 41,000 operatives in New Bedford's cotton mills and as the present production is 80 per cent. of normal about 32,000 operatives will be affected.

Abraham Binns, President of the New Bedford Textile Council, said tonight that he was unable to forecast the action of the operatives in regard to acceptance of the cut. The council will meet Monday evening, when the matter will be referred to the seven locals for action.

Another Bakery Enters Combine.

The Continental Baking Corporation announced yesterday that it had acquired control of the Standard Bakeries Corporation. The Standard owns bakeries at Akron (Ohio), Pueblo (Col.), Omaha, El Paso, Long Beach, Los Angeles and Hammond, Ind.

BUSINESS RECORDS

FAILURES OF THE WEEK.

BRADSTREET'S reports 525 failures for the week in the United States, as compared with 407 for the previous week and 564, 550, 717, 521 for the corresponding weeks 1924 to 1921. The New England States had 54; Middle, 128; Southern, 159; Pacific States, 96; Southern, 159; Far Western, 43. Canada had 79 against 45. In the United States about 78 per cent of the concerns failing had $5,000 capital or less and 16.7 per cent. had from $5,000 to $20,000 capital.

BANKRUPTCY PROCEEDINGS.

Petitions Filed—against

TEMPLE RESTAURANT CO., INC., 69 West 23d St., by Dorothy Spero, for $400; Margery Spielman, $200.

PHILIP ALTBACH, doing business as Photo and Art Postal Card Co., 444 Broadway, by Abraham Wachtel, for $800; E. D. St. George, $25; Rae Weinstein, $50. Liabilities about $30,000, assets about $10,000.

IRVING OSTROW, dealer in cigars, 321 Sixth Avenue, by Naomi Wollerstein, on a claim for $500.

WASHINGTON EXPLORATION CORPORATION, sand and gravel, Fort Washington, L. I., by Lester B. Dodge, for $3,425; Wilcox Gordon, $3,051, and Philip Sirra, $15,067. Judge Campbell has appointed Louis J. Castellano receiver, in bond of $2,500.

E. A. MITAKIDES, restaurant, 3,904 Third Avenue, Brooklyn, by Samuel Heymann, for $1,228; L. Schrier, $4,519, and Grand Central Provision Company, $1,121.

BARNETT SACKMAN, cloaks and suits, 163 Manhattan Avenue, Brooklyn, by Samuel Nachmanowitz, for $800; Isidore Sachs, $250, and Silverstein & Schneider, $240. Judge Campbell has appointed John H. Gamaldi receiver, in bond of $9,000.

GENTLE'S RIGHT WAY LAUNDRY, INC., Arverne, L. I., by Fred Staiger, for $75.

MOSES SCHIFF, 76 Lee Avenue, Brooklyn, dairy products, by Morris Schmockler, for $550; Reliable Wholesale Grocery Company, $421.43, and Schmierer & Golub, $464.25.

Petitions Filed—By

SAMUEL E. KLEIN, pharmacist, 1,210 Brook Avenue. Liabilities, $4,105; no assets.

MICHAEL FEINMAN, tailor, 625 Manida Avenue. Liabilities, $5,512; assets, $64.

SAUL S. BRAUN, salesman, 800 St. Mark's Avenue, Brooklyn—Liabilities, $5,058; no assets.

ISIDORE YANOVER, restaurant man, 1,037 Sixty-fifth Street, Brooklyn.—Liabilities, $945; no assets.

PETER BISTOLI, doing business as the Capitol Lunch, 6,003 Mott Avenue, Far Rockaway, L. I. Liabilities, $21,317; assets, $8,500. Judge Campbell has appointed Herman G. Robbins receiver, in bond of $2,600.

SAMUEL TANNENBAUM, 47 Bay Twenty-sixth Street, Brooklyn—Liabilities, $134,805; assets, $1,150.

Assignment.

IRVING OSTROW, dealer in cigars and cigarettes at 321 Sixth Avenue, to Samuel W. Fisher of 152 West Forty-second Street.

Receivers Appointed.

HESSLER CO., radio tables and novelty furniture, 616 East Ninety-fifth Street; Bertha Rembaugh appointed, under $1,000 bond, by Judge A. N. Hand. Liabilities, about $20,000; assets, about $3,000.

No. 7 F. & M. RESTAURANT CO., INC., 186 West Forty-eighth Street. David Feller appointed, under $1,000 bond, by Judge A. N. Hand.

HERMAN GREENFIELD, baby carriages, 1,928 Second Avenue. Charles Shongood appointed custodian, under $500 bond, by Judge A. N. Hand.

SIMON SINGER, hosiery and underwear, 170 East Houston St. Charles Shongood appointed custodian, under $500 bond, by Judge A. N. Hand.

HARRY ADLER, 941 Fifth Avenue, Brooklyn. Judge Campbell has appointed Robert C. Lee, in bond of $2,000.

HARRY GOLDSTEIN, trading as Gold Men's Shop, 330 Steinway Avenue, Astoria, L. I. Judge Campbell has appointed William F. Simpson, in bond of $10,000.

SAMUEL AND LOUIS DAVIDSON, trading as the D. & D. Dairy, 751 Onderdonk Avenue, Queens, L. I. Judge Campbell has appointed William Weiss, in bond of $1,000.

Schedules Filed.

JACOB WEININGER

5 SHIPS SAIL TODAY, THREE FOR EUROPE

1,200 Passengers Booked, the Smallest Saturday Tourist List Since Last March.

SWIMMERS GO TO BERMUDA

Two Steamers to Leave for Ports South—France and Lapland Due —Empress of France In.

Five steamships will leave today for Europe, South America and the West Indies with 1,200 passengers. This is the smallest Saturday passenger list since last March.

Among those booked on the George Washington for Plymouth, Cherbourg and Bremen is H. P. Davison and his bride, who was Miss Anne Stillman. They are on their way to the South of France. Other passengers include August Anheuser, J. G. Masaryk, son of the President of Czechoslovakia, who recently was appointed Minister to Great Britain, and his bride, the daughter of J. P. Crane of New York; John David, Mr. and Mrs. Cecil B. De Millie, Miss Jeanne McPherson and her mother, Mrs. O'Neil; Miss Julia Faye and her mother, Mrs. Covell; J. P. Morley and James M. Leisen, all of the Famous Players-Lasky Corporation, who will spend ten weeks traveling through Europe.

Also Carl Rabes, director of the Thyssen Iron and Steel Works in Germany; William Figley, special investigator for the Federal Food Administration; Eaton Cromwell, Sir Joseph White Todd, Mr. and Mrs. L. V. Keeler and daughter, Alfred Piccauer and Mrs. Piccauer. Also the following:

Henry King Smith, James J. Storrow, Mr. Storrow, J. H. Turner, Mrs. H. H. Morse, Mark W. Norman, Mrs. Norman, Miss E. H. Fool, R. Rausshoff, Miss E. Sullivan, K. T. Tsai, Mrs. Tsai, Mrs. H. C. Wolf, J. Anis, William A. Badger, Mrs. Badger, A. G. Carter, J. E. Duffy, C. K. Everett, E. H. Fallows, M. Gelberg, T. L. Hughes, Mrs. Hughes, Samual Israel.

Among the passengers sailing for Queenstown and Liverpool on the Cunarder Caronia are:

Prof. G. H. Clapham, Major H. V. W. Tempesly, Lady Holstein-Rathlaw, Sir Edgar Jones, Lady Lillian Jones, Lady Hoskins, Miss Amy Hoskins, Miss Hilda Sykes, Captain and Mrs. A. McEwan, S. L. Jones, Miss Jessie Rennie, Miss Ruth Kersey, F. B. Tottie, Major W. F. Gaskell, Mr. and Mrs. J. W. Lee, Major G. T. Drake-Brockman, Mr. and Mrs. J. L. Wiley, Dr. Robert Lambert, The Rev. N. E. Mundury, Ralph G. Crimmins, Miss Maud Whalley, Mr. and Mrs. J. B. Pickling, Miss Agnes Cameron, Mr. and Mrs. L. G. Emory, J. C. Bane, The Rev. and Mrs. Charles W. Colt, Donald M. Bane, H. G. Kingston, Col. H. C. Sparks, Dr. and Mrs. A. A. Skeels, Dr. and Mrs. L. C. Morgan, Miss C. Simpson, John C. Broeck, Mrs. Arthur Garratt, Lieut. A. W. Laybourne, Dr. H. T. Retallack-Moloney, Col. John H. Patterson, Mr. and Mrs. J. N. Palmer, A. C. Harte, Mrs. M. Robinson, Mrs. Marg't Wilson, Hugh Macnabb, Jack Laurier, Mrs. Eva Edgar, Miss Mary Hewitt, Miss Eva Brooks, Philip Kleiser, W. C. Gardner, W. J. Powers, Mrs. J. B. Smith.

The passenger list of the Swedish-American liner Stockholm, leaving for Gothenburg includes Lieutenant C. G. Wigerts of the Flying Corps of the Swedish Army, who has been studying military aviation in the United States; Miss Barbara Richter, actress; Baron Charley Wrede of Finland, and Frank Brockman of New York.

Some of the passengers leaving for Rio de Janeiro and Buenos Aires on the Lamport & Holt steamship Vauban are:

W. F. Hartranft, Mr. and Mrs. Edward P. Bishop, Mr. and Mrs. N. T. Jones and family, H. F. Van Geldero, Mrs. P. C. Stevenson, Chester Hartranft, Mrs. Raymond Pease, Mr. and Mrs. E. R. Ellis, Mr. and Mrs. E. de Carvalho, Miss Clarice E. Perry, Harry Calvin, O. Cornelissen, Miss Ruth Tigler, Mr. and Mrs. David C. Whitney, Miss Mary Campbell, Miss Beatrice Bill, Miss Pauline Bill, Arthur I. Bill, G. W. McCarthy, Mrs. Janett Dixon, Mr. and Mrs. John Grupe, Wilbur Nichols, T. S. Matheson, Mrs. S. M. Moore, Miss K. Moore, Clayton K. Harris, Mr. and Mrs. C. H. Farnsworth, D. Paparelli, H. Goldman, W. Volpedelli, Mrs. H. Goldman, Chester Fordham, Mr. and Mrs. M. De Vasconcellos and family.

Tourists leaving for Bermuda on the Fort St. George on the Furness-Bermuda Line includes Henry Morgenthau, former United States Ambassador to Turkey, and Mrs. Morgenthau; Helen Wainwright, the Misses Gertrude Ederis, A. Riggon, M. Flynn, H. Meanyand, V. Whitmark, A. Halbran, J. L. Hawkinson and G. Amy for Bermuda, to enter swimming contests.

P. S. Clapp Jr. Charles A. Maurice and son, S. W. Andrews, J. A. Smith, Mr. and Mrs. T. E. Trum, Mrr and Mrs. J. M. Lavinson, Mr. and Mrs. John S. Lewes, Dr. and Mrs. C. C. Brace, W. Maxwell, Mr. and Mrs. Jack Trepel, H. R. Ware, G. H. Watson, Mr. and Mrs. John E. Gale, Mr. and Mrs. J. D. Clapman, Mrs. J. Iddings, Mrs. H. Holbrook, Mr. and Mrs. Adolph Wirth, Mr. and Mrs. G. K. Abbott, Mr. and Mrs. R. B. Kahle, Mr. and Mrs. Charles Otten, Mr. and Mrs. A. T. Downer, Mr. and Mrs. J. Sanderson, Dr. and Mrs. J. Sutphin, Mr. and Mrs. J. V. Pierce, Mr. and Mrs. C. F. Callahan, Miss F. E. Parrott, Mr. and Mrs. John B. Gale, H. F. Clarke, A. G. Simonds, Mrs. E. E. Wiggin, John Cusick, F. K. Thurlow, S. R. Jones, Mr. and Mrs. H. S. Morse, Mr. and Mrs. C. H. Chatfield, Miss M. V. Ward, Miss L. Coleman.

The French liner France is due this afternoon from Havre and Plymouth. Among the passengers are Nikita Balieff, Fritz Kreisler and Mrs. Kreisler; Colonel Thomas Woodnutt Miller, Alien Property Custodian; William Forest Halsey, Mr. and Mrs. J. L. Tarte of Montreal; Paul Manship, sculptor, returning from Rome; Marquis Sommi Picenardi, Attaché of the Italian Embassy, Washington; Sherman Jenney, Donald Harper, Mr. and Mrs. E. Merola, Mrs. Jacques de Sieyès, Mrs. Newbold LeRoy Edgar, Major John Anderson, Jacques Lepoutre, Dr. W. P. Healy, Mrs. Hemda Ben Jahouda, Frank Hadas, A. A. Southwick, Earle Roechurch and Dr. P. E. Dear.

Passengers due today on the Red Star liner Lapland from Antwerp, Southampton and Cherbourg include Ernst von Dohnanyi, Hungarian composer; Mrs. Beatrice Forbes-Roberston Hale, Major Gen. Sir Frederick Maurice, Mrs. Todson, H. J. Diddams, Mayor of Brisbane, Australia; E. H. C. Durham, and members of Baleiff's Chauve-Souris company.

Among those who arrived yesterday from Southampton on the Canadian Pacific liner Empress of France, were Lady Margaret Boscawen, Mr. and Mrs. A. Buchanan, R. H. Carter, R. Dunn, Major H. A. Green, Colonel T. A. Hiam, Mr. and Mrs. W. A. Robbins, Major Gen. G. Hughes, James Kennedy, Mrs. J. O. MacDonald, F. E. Meredith, K. C.; William Penman, H. W. Pentiflex, W. H. Powell, Mr. and Mrs. T. G. Richardson, P. T. Rowan, Mrs. A. H. Rutledge, L. B. Stiles, Mr. and Mrs. A. Munro Sutherland, C. S. Taylor, Keith Tester, Mr. and Mrs. T. Tonks, F. Tonks, and the Misses D. and M. Tonks and T. Tonks Jr.

Ministers to Urge State Dry Law.

A union ministers' meeting in the interest of prohibition and a new State enforcement law will be held Monday noon, Jan. 26, at the Y. M. C. A. branch at 215 West Twenty-third Street. The Chairman will be Arthur J. Davis, new State Superintendent of the Anti-Saloon League of New York, who will introduce Bishop Adna B. Leonard, Methodist Resident Bishop in Buffalo, and the new President of the Anti-Saloon League of New York.

CLERGYMAN DEPLORES TYRANNY OF BUSINESS

Dr. Nelson J. Springer Says a Civilization Which Makes Love Secondary Is Wrong.

Deprecating the commercialism of the age, the Rev. Dr. Nelson Junius Springer of the Fourth Unitarian Church, Brooklyn, who is to begin tomorrow a series of three lectures on marriage, pointed out last night some faults that he found in our civilization. He said:

"The difficulty is in the principle of our civilization, in the things it bids us live for, and in the things it bids us exalt and the things it bids us subordinate. Any civilization that says to men and women, 'Your love is a minor detail; your hope of a life together is secondary. What you must do is to satisfy the demands of business. What you must do is to entrench yourself in an unassailable position in a society in which the successful woman, the woman who survives, is a cat, and the successful man, the man who survives, is either a machine, or a man who converts other men into machines!'—any such civilization is wrong.

"If it costs so much to live in this community, and, according to the standards of this community, the children who are born here must choose between love and joy on the one hand and income and position on the other, then the system under which we live is wrong. It is not only wrong, it is perilous.

"If the development of business enterprise has created a condition in which a young man cannot marry without planning to neglect his wife, to destroy in the bud the possible bloom and beauty of their life together, then business enterprise has become a curse.

"If the organization of social life has assumed a form which makes pleasant and social intercourse impossible except at a cost which mates the young person choose between marriage and such social intercourse, then social life, so-called, has become a hideous farce.

"It is time for the Church to attack the evils out of which such conditions arise. But it is, to date, too largely the handmaiden of great institutional and industrial interests, and too little the servant of the Christ of Nazareth, and His teaching and His spirit, to strike fairly and fearlessly at the greed, the avarice and the injustice that are making love and that are making life impossible."

Verdict in Boy's Death Reversed.

A verdict for $2,500 obtained by Vahan Basmajian against the City of New York because his son Ashed, 10 years old, died following a fall in the yard of Public School 4 at 173d Street and Fulton Avenue, was reversed yesterday by the Appellate Division because the boy was a truant on the day of the accident.

Princeton to Give Coolidge Degree.

WASHINGTON, Jan. 9.—President Coolidge today was invited to attend the Princeton University commencement exercises next June and receive the degree of Doctor of Laws. The invitation was extended by D. D. Duffield of Newark, N. J., President of the Prudential Life Insurance Company.

CRIPPLE DIES AT HER POST.

Woman Phone Operator in Maine Burned While Summoning Firemen.

BROOKS, Me., Jan. 9.—Mrs. Carrie Johnson, a crippled telephone operator, was burned to death early today when she remained at her post summoning outside aid for a fire on the main street of this town. Before her task was completed the building in which the telephone exchange was situated caught fire and her escape was cut off.

Miss Alva Ingraham, her assistant, jumped from a second-story window. One of her arms was broken.

The exchange was on the second floor and the women were unable to escape by the stairs. Mrs. Johnson, who was unable to move about except in a wheelchair, urged her companion to save herself, and Miss Ingraham leaped from the window.

Six business buildings were consumed before the flames were controlled with the aid of the Belfast Fire Department, which responded to Mrs. Johnson's call. The fire started from an undetermined cause in a store adjoining the post office and telephone exchange and spread rapidly. The loss was estimated at $50,000.

FIFTH AVENUE APARTMENT.

Plot at No. 29 Bought for High-Class Project.

A corporation headed by Frederick Sindeband has purchased from former Judge Edward Swann the four-story house at 29 Fifth Avenue, on a lot 24.4 by 100, located 52 feet south of Tenth Street. The purchaser will improve the site with a high-class apartment house, Colonial in design, with unusually large rooms and open fireplaces. The operation will involve in the neighborhood of $300,000. Pepe & Brother were the brokers in the transaction. The structure will be designed by Sugarman & Berger, architects, and will contain one elevator with two four-room suites on each floor.

NEW COLUMBIA BUILDING.

Plans Filed for Addition to the Research Laboratories.

Plans have been filed with the Manhattan Bureau of Building for a four-story addition to the research laboratories of Columbia University. McKim, Mead & White, the architects, have estimated the cost at $800,000.

The addition will be part of the new group of physics and chemistry buildings already under construction. The total cost will be nearly $2,500,000. Ground was broken in November, and it is expected the buildings will be completed in time for the Fall term of this year.

PLAN THIRTY DWELLINGS.

Bronx River Avenue Plot Bought for Improvement.

Louis Gold & Co. sold thirty lots on the west side of Bronx River Avenue, between Westchester Avenue and East 172d Street, being part of the tract purchased by them from the receivers of the American Real Estate Company.

The builders will immediately erect thirty four-family semi-detached brick dwellings.

Alexander Selkin, David Mintz and John J. Tully sold the one-story taxpayer, consisting of seven stores, known as 787-93 East 161st Street, on a plot 77 by 100 feet, and have also sold the one-story taxpayer, consisting of six stores, known as 1,328-32 Prospect Avenue, on a plot 75 by 100 feet, to Mendel Fischler, who will alter the premises for a wholesale bakery.

METROPOLITAN LIFE BUYS.

Adds Four More Buildings to East Side Site.

The Metropolitan Life Insurance Company has added to its real estate holdings in the block bounded by Fourth and Madison Avenues, Twenty-fourth and Twenty-fifth Streets, by purchasing from Samuel Harris the Schwab Building at 330-32 Fourth Avenue and the two buildings at 29-31 East Twenty-fourth Street, 50 by 100 feet on the Avenue and 40 by 50 feet in the Street and comprising an "L" shaped parcel.

The company also purchased from William McKay the adjoining building at 33 East Twenty-fourth Street. Two months ago the Metropolitan bought the seventeen-story Carlisle Building at 17-25 East Twenty-fourth Street.

BANK SELLS BUILDING.

Chatham & Phenix Disposes of 125th Street Loft.

Chatham & Phenix Bank sold to Louis Kramer the six-story business and loft building at 67 and 69 West 125th Street, about 140 feet from the northeast corner of Lenox Avenue. The property was held at $250,000 and was sold for cash. The Chatham & Phenix Bank branch offices occupy the entire first floor, and the upper floors are leased for offices and special lodge rooms. The purchaser expects to make some improvements in the property before offering it for resale. Slawson & Hobbs were the brokers.

William B. May & Co. Dissolved.

The firm of William B. May & Co., consisting of William B. May and Charles F. Burrill, has been dissolved as of Jan. 1, Mr. Burrill withdrawing from the firm.

The William B. May Company will be incorporated by William May and continue at the present address. Mr. Burrill has formulated no plans for the future.

The firm was formed on Jan. 1, 1914, and succeeded to the business of Henry D. Winans and May, Mr. Winans at that time retiring from active business.

Louis R. Dickson, Evangelist.
For Free Literature Address 201 Lenox Av., N.Y.

THE GREAT JUDGMENT DAY
WHEN WILL IT TAKE PLACE?
HOW MAY WE MEET THE COURT
SCENE IN HEAVEN IN PEACE?
Subject
SUNDAY NIGHT AT 7:30, AT THE
DICKSON MEETINGS
CASINO THEATRE, 39th St. & B'way.
SEATS FREE.
Questions Answered at Every Service.

Pastor
E. E. FRANKE
BROADHURST THEATRE
SUNDAY EVENING, 7:45 O'CLOCK
"SURVIVAL OF THE FITTEST" OR
HAS CHRISTIANITY FAILED?
QUESTIONS ANSWERED.
Doors Open 7 and Music at 7:15.
SEATS FREE
NOTE: Pastor Franke also speaks every Wednesday Evening at the Park Avenue Hotel. Welcome.

"JOSHUA BEN JOSEPH, MASTER CARPENTER"
Second in series of lectures on
"JESUS IN THE LIGHT OF SCIENCE"
by Rev. Charles Francis Potter at the
West Side Unitarian Church
(110th St. at B'way)
SUNDAY EVENINGS AT 8
Public Invited Open Discussion

DR. WISE
Will Preach on
"The American Jew and the Melting Pot"
Before the
Central & Free Synagogues
CARNEGIE HALL
57th St. and Seventh Ave.
Sunday morning, Jan. 11th, at 10:45 o'clock
ALL ARE WELCOME

Temple Emanu-El
Fifth Ave. & 43rd Street
Sunday Morning at 11 o'clock Sharp
DR. KRASS
will speak on
"PARENTS AND CHILDREN"
All are welcome.

Reserve next Sunday afternoon JAN. 18th
FOR THE ONLY PUBLIC APPEARANCE THIS WINTER OF
Genevieve Behrend
THE GREAT DOER
THE LATE JUDGE TROWARD'S ONLY PERSONAL PUPIL
HEAR HER INTENSELY ABSORBING MESSAGE
How To Get What You Want
Come Early!
MANY UNABLE TO GAIN ADMISSION TO SOME OF HER PREVIOUS LECTURES
Mrs. Behrend will grant personal interviews directly after her lecture
Apollo Theatre
42nd St., West of Broadway
FREE TO ALL—MUSIC
DOORS OPEN 2:15 P. M.

TEMPLE ISRAEL
91st St., near Broadway
SUNDAY MORNING FORUM
January 11th, 1925
MORRIS HILLQUIT
"The Coming American Labor Party"
Written Questions Answered
ALL WELCOME

Dr. W. Ellis Williams
HOTEL ASTOR
SUN., 3:15 P.M.
RE-EDUCATION OF SUBCONSCIOUS
Other lectures at 33 West 58th St. Daily, Noon, except Friday. Thursday, 8:15 P. M.

Marguerite R. Nickerson
Sunday 11:30 A. M.: "Grace."
GOODYEAR MEETING ROOM
25 W. 42d St.
Daily except Saturday, 12:30: Studies in Healing Consciousness.

UNITY
"The Will Is the Man"
is the Lecture Subject of
RICHARD LYNCH
HOTEL ASTOR, SUNDAY, 11 A. M.
Unity Headquarters, 250 W. 57th St.
"THE PRINCIPLES OF SUCCESS." Richard Lynch will begin a course of twelve lessons on this subject Thursday, Jan. 15, 8:15 P. M. Register now at Unity Headquarters, 250 W. 57th St. All are Welcome.

Church of the Healing Christ
(Divine Science)
Rev. W. JOHN MURRAY, Pastor
Grand Ballroom, Waldorf-Astoria.
Sunday, 11 A. M., Subject:
"The Importance of the Individual"
Sunday School for Children at 11 A. M. Wednesday Evening Meeting will be resumed on Jan. 14th.
DAILY HEALING MEETING
at 12 o'clock, Waldorf-Astoria. The public is cordially invited to all meetings.

More Powerful Than Any Sermon!
More Vivid Than The Bible!
THE TEN COMMANDMENTS
A Paramount Picture
With Subtitles from Exodus
Directed by Cecil B. DeMille
STORY BY JEANIE MACPHERSON
2:30 — TWICE DAILY — 8:30
SUNDAY MATINEE AT 2.
CRITERION THEATRE BROADWAY at 44th Street

RELIGIOUS SERVICES.

BROOKLYN.

Congregational

CENTRAL CONGREGATIONAL CHURCH, Hanock St., between Bedford and Franklin Avs. (Take Fulton St. "L" or car to Franklin Av.)
Pastor, Rev. S. Parkes Cadman, D. D.
11 A. M.—Dr. Cadman preaches.
7:45 P. M.—Rabbi Alexander Lyons, Ph. D. preaches on "Jew and Christian."

PLYMOUTH,
Orange Street,
NEWELL DWIGHT HILLIS,
Pastor Emeritus.
11 A. M.—Sermon by Rev. William J. White. No evening service.

Ethical Culture

BROOKLYN ETHICAL SOCIETY, Academy of Music (Atlantic Av. Station).
11 A. M.—PERCIVAL CHUBB, "A GOSPEL OF CHEERFULNESS."

Y. M. C. A.

ATTEND MEN'S CONFERENCE, BEDFORD BRANCH Y. M. C. A., 1,121 Bedford Av., Brooklyn, Sunday, 3 P. M. Rev. S. PARKES CADMAN, D. D. Topic: "The Mother City—Jerusalem." Music: Gloria Trumpeters and Tubular Chimes.
Conference broadcast through Stations WEAF, New York; WEEI, Boston. Greatest Men's Meeting in Greater New York.

Baptist

CALVARY BAPTIST CHURCH, (West 57th St., bet. 6th & 7th Aves.)
Dr. JOHN ROACH STRATON, Pastor.
10:30 A. M.—Bible School and Men's Class.
11:30 A. M.—Preaching by Rev. John J. Kelley, Assistant Pastor, on "THE FOOLISHNESS OF GOD."
7:45 P. M.—Preaching by Dr. Straton on "THE GREAT TRIBULATION (WHICH WILL COME AFTER THIS CHURCH HAS BEEN TAKEN OUT OF THE WORLD) AND WHO WILL SUFFER IN IT."

CENTRAL BAPTIST,
S. E. Cor. 92d St. and Amsterdam Av.
Preaching at 11 A. M. and 8 P. M. by Rev. PETER C. WRIGHT, D. D.
10 A. M.—Mixed Adult Bible Class. Studies in "Revelation." Teacher, COLONEL E. N. SANCTUARY.

FIRST BAPTIST,
Broadway and 76th Street.
DR. I. M. HALDEMAN, PASTOR.
11 A. M.—DR. FRANK M. GOODCHILD. Subject: "Christianity in Practice."
8 P. M.—DR. TILMAN B. JOHNSON. Subject: "God's Call to Man."
Friday Night Prayer Meeting, 8 o'clock.

MADISON AVENUE BAPTIST,
Madison Av. at 31st St.
GEORGE CALEB MOOR, D. D., Minister, Pastor preaches at 11 A. M. and 8 P. M.

MOUNT MORRIS BAPTIST CHURCH,
5th Av. between 124th and 125th Sts.
11 A. M.—Rev. Howard E. Clarke, M. A. "Necessity Challenges the Impossible and Conquers by the Help of God."

PARK AVENUE BAPTIST CHURCH,
Park Av. and East 64th St.
Ministers—Rev. Cornelius Woelfkin, D. D. Rev. Eugene C. Carder.
11 A. M.—President GEORGE B. CUTTEN of Colgate University.
8 P. M.—"SERVICE OF BROTHERHOOD," address by President Cutten.
9:45 A. M.—Church School. Men's Class, Women's Class.

Christian Science

AUTHORIZED CHRISTIAN SCIENCE SERVICES AND MEETINGS are held in the following NEW YORK BRANCH CHURCHES OF THE MOTHER CHURCH, The First Church of Christ, Scientist, in Boston, Massachusetts,
SUNDAYS, 11 A. M. AND 8 P. M.
WEDNESDAYS, 8 P. M.

FIRST	Central Park West and 96th St.
SECOND	Central Park West and 68th St.
THIRD	Park Av. and 63d St.
FOURTH	Ft. Wash. Av. and 178th St.
FIFTH	East 45d St.
SIXTH	1,935 Anthony Av., Bronx
SEVENTH	620 West 112th St.
EIGHTH	103 East 77th St.
NINTH	Town Hall, 121 West 43d St.
TENTH	25 Waverly Pl.
ELEVENTH	2,382 Grand Concourse, Bronx
TWELFTH	30 West 58th St.
THIRTEENTH	311 West 53d St.

NOTE—Wednesday meetings in Fourth, Sixth and Eleventh Churches are at 8:15 P. M. Wednesday meeting in Ninth Church is at 7 P. M. The second Sunday service in Seventh Church is at 4:30 P. M.

FREE LECTURE ON CHRISTIAN SCIENCE will be delivered by a member of The Christian Science Board of Lectureship as follows: Jan. 15, 8:00 P. M., Second Church. The public is cordially invited.

Community Church

THE COMMUNITY CHURCH OF N. Y.
Park Av. and 34th St.
11 A. M.—JOHN HAYNES HOLMES, "The Rights of Man vs. The Rights of Man."
8 P. M. Forum—JOHN HAYNES HOLMES. "Lord Robert Cecil and the Outlawry of War."

Congregational

BROADWAY TABERNACLE CHURCH, BROADWAY AND 56TH ST.
DR. CHARLES F. JEFFERSON, Pastor, REV. FRANCIS T. COOKE will preach at 11 A. M.
8 P. M.—REV. THOMAS MORGAN.

Disciples of Christ
(Christian)

CENTRAL CHRISTIAN,
142 West 81st St.
11 A. M.—Dr. Finis S. Idleman.

Divine Science

CHURCH OF THE HEALING CHRIST. Rev. W. JOHN MURRAY, Pastor. See display advertisement on this page.

ADDALENA MENZEL, Hotel Gregorian, 42 West 35th St. Sunday, 8 P. M.—"The Path of Freedom." All welcome.

Ethical Culture

THE SOCIETY FOR ETHICAL CULTURE, Central Park West and 64th St.
11 A. M. Sunday, Jan. 11, DR. FELIX ADLER, An Address for the New Year: A Restless World in Search of Spiritual Peace.
Sunday Eve., Jan. 11, at 8 P. M., MR. ALFRED W. MARTIN, The Egyptian "Book of the Dead" and Its Teachings.
MEETINGS OPEN TO THE PUBLIC.

Interdenominational

LITERARY VESPERS, EDGAR WHITE BURRILL, At Aeolian Hall, 34 West 43d St., Sunday Afternoon, 5:45 P. M. Subject: Ibsen: "An Enemy of the People." H. G. Wells. "The Country of the Blind." Music: Marta Elizabeth Klein, organist. ADMISSION IS FREE.

GOSPEL TABERNACLE, 260 West 44th St.
Rev. A. B. Simpson, Sfounder, Rev. Anton Cedarholm, Assoc. Pastor. DR. WALTER M. TURNBULL Preaches 10:45 A. M. "THE CHURCH AND ITS FUNCTIONS." Holy Communion will be administered. 7:45 P. M.—"God's Siege of Man's Will."

NATIONAL BIBLE INSTITUTE, BIBLE HOUR at the Church of the Strangers, 200 West 57th St., Sunday, 4:15 P. M. The Rev. M. T. SHELFORD, D. D., "The Holy Spirit in the Early Gentile Church."

CHINATOWN
The Rescua Society, Old Chinese Theatre, 5-7 Doyers St. Known the whole world over. Gospel service nightly, 10 P. M. Evangelistic Enthusiastic, Extraordinary. Drunkards, drug addicts, the homeless and friendless especially invited. THOMAS J. NOONAN, Superintendent.

THE UNION THEOLOGICAL SEMINARY, Service in the Chapel, Claremont Av., between 120th and 122d St., at 11 o'clock. Preacher—The Rev. WILLIAM E. GILROY, D. D., Editor of The Congregationalist.

METROPOLITAN TABERNACLE, 129 West 20th St.
Rev. GEORGE SHAW, Pastor.
11 A. M. and 4:30 P. M.—Pastor preaches. Wednesday, 8 P. M.—Prayer and Testimony

Jewish

CONGREGATION B'NAI JESHURUN, 257 St. and West End Av.
ISRAEL GOLDSTEIN, Rabbi.
1825—CENTENNIAL YEAR—1925
Today, at 10:30, Sermon by Rabbi "THE PATRIARCHS—ISRAEL'S ROOTS."
Next Friday evening, Jan. 16, 8:15 "THE PROBLEM OF INTERMARRIAGE." "The Tragedy of Able's Irish Rose."

CENTRAL & FREE SYNAGOGUES Carnegie Hall, Seventh Av. and 57th St. Sunday Morning, Jan. 11th, at 10:45 o'clock, DR. WISE Will Speak on "THE AMERICAN JEW AND THE MELTING POT."
All Are Welcome.

HEIGHTS FREE SYNAGOGUE, West 158th Street and Broadway, J. MAX WEIL, Rabbi.
SUNDAY, Jan. 11th, 8:15 P. M. URBAIN LEDOUX "The Jobless Challenge the Church!"

Jewish

JEWISH SCIENCE,
Hotel Ansonia, Broadway at 74th St.
Sunday Evening, Jan. 11, 8 o'clock, RABBI CLIFTON HARBY LEVY will lecture. Subject: "THE CONQUEST OF FEAR."
Every Wednesday evening at 8, Bible Classes conducted by Mr. Aaron Tomberg.
We are preparing the ground now for meetings when personal healing can be taken. Only those who are now taking the Bible Class and lectures will be prepared for Jewish Science healing work. No fees. For helpers address Mrs. Pirnback, 206 West 104th. Tel. Academy 3940. All welcome.

BETH-EL TEMPLE
5th Av. at 76th St.
Sunday, Jan. 11th, at 11 A. M. Rev. Dr. Samuel Schulman.

"THINGS THAT SEPARATE AND THOSE THAT UNITE MEN."

Sabbath Services
Friday evening at 5:30.
Saturday morning at 10:15.
Dr. Schulman will preach.
ALL ARE WELCOME.

JEWISH SCIENCE,
Rabbi MORRIS LICHTENSTEIN, Leader, Headquarters, 166 West 72d St.
SUNDAY MORNING at 11 at the HOTEL MAJESTIC (Grand Ballroom), 2 West 72d St. Subject: "MARRIAGE."
Public Cordially Welcome.
Those are the only Jewish Science Services authorized by Rabbi Morris Lichtenstein. (Jewish Science Healing, 2-6 daily, at 166 West 72d St.)

TEMPLE EMANU-EL,
5th Av. and 43d St.
Saturday, 10:30 A. M.—Dr. Enelow on "Is Philosophy the Foe of Religion?" (In Memory of Professor Neumark).
Sunday, 11 A. M., share—Dr. Krass on "Parents and Children."
Friday evening service, 5:30 o'clock.
Daily noon service, 12:30 o'clock.
All are welcome

TEMPLE ISRAEL,
91st St., near Broadway.
Today, 10:15 A. M.,
Mr. Joseph L. Buttenwieser, "PHILANTHROPY."
Friday, Jan. 16, 8:15 P. M.—Dr. Sanders, "THE PHILOSOPHY OF HAPPINESS."
Sunday, Jan. 11, 10:45 A. M.—Morris Hillquit, "THE COMING AMERICAN LABOR PARTY."

Lutheran

ADVENT, Broadway and 93d St.
Dr. STEIMLE, 11:00—"Our Homes." 8:00—Hampton quartet and Dr. Gregg.

HOLY TRINITY, 65th St., Central Park West. The Rev. Dr. Paul Scherer, Pastor.
11.—An Ideal Religion in an Unideal World."
4.—Mr. Herbster, "The Prodigal."

ST. JAMES', Madison Av. and 72d St. Dr. William F. Sunday, 11 A. M.

Methodist Episcopal

CHELSEA, 178th St., West of Broadway. Dr. Reisner, 11—"Cheap Christians." 8—"Churchless Religion." Swed. Family Or.

GRACE METHODIST, WEST 104TH ST., Rev. JOHN L. DAVIS, D. D., Pastor, Preaches 11 A. M. and 7:45 P. M.

OLD JOHN STREET, 44 John St. FRANCIS E. UPHAM, D. D., Minister. 11, Sunday; Each Weekday, 1 o'clock.

METROPOLITAN TEMPLE, 14th St. and 7th Av.
Rev. HOUGH HOUSTON, D. D., Minister. 11 A. M.—"Triumphant Living." 8 P. M.—Win My Chum.

ST. ANDREW'S, 76th St. near Columbus Av. J. LEWIS HARTSOCK, Minister. 11 A. M.—"Unconscious Hypocrites." 8 P. M.—Our Amen, to God.

ST. JAMES' Madison Av. and 126th St. Rev. FRED W. STACEY, Minister, Preaches 11 A. M. and 8 P. M.

New Church

NEW CHURCH (Swedenborgian), 35th St., between Park and Lexington Avs. 11 A. M., Rev. ARTHUR WILDE, Pastor. "Beauty and Bands." Questions answered.

CHURCH OF THE NEW JERUSALEM, Clark St. and Monroe Place, Brooklyn. Take West Side Subway to Clark St. Rev. HORACE W. BRIGGS, Acting Minister. 11 A. M.—"Offerings of Obedience."

New Thought

GOODYEAR MEETING ROOM and Bookshop, 25 West 42d St. Sun., 11:30—"Grace." MARGUERITE R. NICKERSON Also daily, 12:30, except Saturday. Mon., 8:15—ALLAN G. ELDREDGE. Wed., 4 P. M., and Sat., 12:30 P. M. "The Path of Prosperity." ADDALENA MENZEL. Thurs., 8 P. M.—Applied Psychology. Mrs. WHITING TAYLOR. Special—Week of January 12-17, MRS. M. THATCHER, of Boston. Daily, 11 A. M. and 3 P. M., and Wednesday and Friday, 8:15 P. M.

MISS VILLA FAULKNER PAGE, Fellowship of the Life More Abundant. Every Sunday, 11 A. M., Brooklyn Masonic Temple, cor. Clermont and Lafayette Avs., Brooklyn, N. Subject, Jan. 11: "BEING YOURSELF." Congregational Singing. All Welcome.

SEARS PHILOSOPHY, Not better—not worse—but DIFFERENT. Sundays, 11 A. M., Chalif Hall, 163 West 57th St. MRS. CHAS. E. MANNERS, Speaker. Subject: "Positive or Negative."

DR. G. ARTHUR GAYER, HOTEL ASTOR, Sunday, 3:30 P. M., "GIANT OR PIGMY—WHICH?" "OUR HIDDEN POWERS." Free Admission. All Welcome.

MRS. MARY CHAPIN, Commodore Ballroom, Sunday, 11 A. M. "WITHOUT WORRY." All are welcome. Mr. Thanlow, Philharmonic violinist will play. Healing meeting follows.

MYRTIS HODGES, INSTITUTE OF PROGRESSION, "YOUR BANK OF SUPPLY." Hotel McAlpin, 3:30 o'clock, MUSIC—May Kidder Chase.

ANNA C. NOLLE, Hotel Astor, Sunday, 11 A. M. "DO YOU WANT HEALTH IN 1925?" Then Hear This Lecture.

UNITY—SCIENTIFIC CHRISTIANITY. RICHARD LYNCH, Speaker. See display advertisement on this page.

Presbyterian

BRICK CHURCH, 9th Av. and 37th St.
Ministers { William Pierson Merrill, Theodore Ainsworth Greene.
DR. MERRILL will preach at 11 and 4. Subject 4 P. M., "God Is Light."
4 P. M.—Oratorio, Elgar's "Light of Life." Soloists: Inez Barbour, Rose Bryant, Lambert Murphy, Frank Croxton; Clarence Dickinson, Organist.
BIBLE SCHOOL, 9:40 A. M.
Young People's Meeting, 5:30-7:30, 28 West 37th St.
Midweek Service, Wednesday, 5 P. M.
FRIDAY NOON HOUR OF MUSIC: Debussy Program. Clarence Dickinson, Mary Potter, Marie Miller.
NOON SERVICE every weekday at 12:20.

BROADWAY PRESBYTERIAN, Broadway and 114th St.
Rev. WALTER DUNCAN BUCHANAN, D.D., Minister, will preach at 11 A. M. and 8 P. M.

CENTRAL PRESBYTERIAN, Madison Av. and 57th St.
Rev. DWIGHT WITHERSPOON WYLIE, D.D., LL.D., Pastor.
9:45 A. M.—Church School.
11 A. M. & 4:30 P. M.—Preaching by Pastor. SPECIAL MUSIC at Morning and Afternoon Services.
Wednesday Evening at 8.
MIDWEEK HOUR OF PRAYER.

FIFTH AVENUE PRESBYTERIAN, Fifth Avenue and Fifty-fifth Street, Rev. G. CAMPBELL MORGAN, D. D. 11:00 and 4:30—Services of worship. 4:00—Organ recital by Harry Gilbert. 10:00—Men's and women's bible classes. Friday, 8:15—Dr. Morgan, Lecture 3, "The Study of the Bible."

FIRST PRESBYTERIAN, 8th Av., 11th and 12th Sts.
Rev. George Alexander, D. D.
Ministers { Rev. Harry E. Fosdick, D. D. Rev. Thomas Guthrie Speers.
9:45 A. M.—Children's Church and Sunday School. 11 A. M.—DR. FOSDICK Will Speak on "THE AMERICAN JEW AND THE MELTING POT."
8:00 P. M.—Julia C. Lathrop, former Chief of the Federal Children's Bureau, will speak on "The Children of America."
Wednesday, 8 P. M.—Mid-Week Service.

FORT WASHINGTON PRESBYTERIAN, Broadway at 174th Street
Dr. Harris Gregg preaches at 11 A. M. and 8 P. M.
11—"The Primary Importance of Knowing the Bible Today."
8—"The Four Judgments."

Presbyterian

FOURTH PRESBYTERIAN, West End Av. and 81st St.
Rev. HENRY P. SMITH, D. D., Pastor.
11—"Essentials of Christian Character."
8—"The Modern World and the Principles of Jesus."

MADISON AVENUE PRESBYTERIAN, Northeast corner 73d St.
Ministers { Rev. Henry Sloane Coffin, D. D. Rev. John Hopkins Denison, D. D. Rev. William Raymond Jellife. Rev. George Stewart, Jr., D. D.
11 A. M.—Dr. Robert E. Speer.
4:30 P. M.—Dr. Stewart.
8 P. M.—Dr. Denison.
ALL SEATS FREE.

NORTHMINSTER PRESBYTERIAN, 141 West 115th St., at 7th Av.

LATEST DEALINGS IN REALTY FIELD

Million-Dollar Hotel for West Twenty-third Street, Adjoining Grand Opera House.

SITE OF FAMOUS DWELLINGS

Investors Buy West Fifty-fifth Street Apartment Held at $1,000,000.

As a site for a twelve-story hotel, estimated to involve an expenditure of over $1,000,000, the Cornish Arms Hotel Company has purchased from Edward J. Davey the seven three-story and basement private dwellings located at 311 to 323 West Twenty-third Street.

These houses, which occupy a plot 169 by 63 feet, adjoin the Grand Opera House and were built about the same time that the opera house was erected in 1865.

One of the houses was at one time occupied by Josie Mansfield, a celebrated actress of her day and a friend of Jim Fiske, one of the owners of the Grand Opera House, who was shot by Edward Stokes in the lobby of the Broadway Central Hotel. The property was purchased last May by Mr. Davey.

Planned by Walter H. Jackson, architect, the new hotel will contain about 350 rooms and have stores on the Twenty-third Street front. Associated with Mr. Jackson for the project will be J. Arthur Pinchbeck, consulting architect; Joseph Distasio, structural engineer, and William H. Dusenbury, mechanical engineer.

The work of demolition is to start immediately and it is planned to have the hotel ready for occupancy by Aug. 1, 1925.

The John P. Peel Company negotiated both the purchase and resale of the property for Mr. Davey.

West Side Apartment Sold.

The nine-story apartment house on a plot 75 by 100 feet at 15 West Fifty-fifth Street was sold by Samuel Levy and the estates of Emanuel Arnstein and George Backer.

The building adjoins the corner of Fifth Avenue, occupied by the Fifth Avenue Presbyterian Church, and was erected by Mr. Backer about seven years ago. The property is rented at an annual rental of about $125,000.

The structure was held at $1,000,000 and was purchased by investing clients of N. A. Berwin & Co.

In Greenwich Village Charles R. Fapuolo & Co. have acquired for an investing client of Perry Lichtenstein & Co. and West Fourth Streets, known as 56 and 58 Perry Street, two five-and-one-half-story apartments containing twenty-seven families. The new owners contemplate a complete renovation and remodeling. This is the first sale of the property in over twenty years. It was held at $115,000.

Catherine V. Caulfield sold the two four-story double flats at 428 to 434 East Fifty-seventh Street, on a lot 22 by 100 each. The purchaser, Dual Holding Company, Inc., purchased through the same broker the two similar houses at 430 and 432 East Fifty-seventh Street and now holds a frontage of 88 feet. Otterbourg, Steindler & Houston represented the seller. The brokers were Douglas L. Elliman & Co.

Operators in Third Avenue Resale.

Cahn & Cahn, operators, resold 593 and 595 Third Avenue, adjoining the southeast corner of Thirty-ninth Street.

The premises at 593 was purchased by Abramowitz & Horowitz and 595 by Elsie Grandell, who are the present occupants of the stores.

The premises comprise two four-story buildings, divided into apartments of six rooms, occupying a plot 40 by 100 feet, each building containing one large store, and were held at $75,000.

This property was sold by Cahn & Cahn after an ownership of less than one week and represents the first resale of this parcel made within the last forty years. George Goldblatt & Co. were the brokers in the transaction.

The Academy Realty Company, Inc., represented by Samuel B. Pollak, sold the northwest corner of Lexington Avenue and 127th Street, being 100 feet on the avenue by 31 feet on the street. The plot is improved by a two-story building with seven stores on the ground floor and apartments on the upper floor.

It rents for about $11,000 and was held at $75,000. The purchaser is an investor. S. Kusher was the broker.

The same company, through Samuel B. Pollak, resold 521 to 525 West Thirty-ninth Street, three tenements, on a plot 75 by 100 feet, on the northerly side of Thirty-ninth Street, 350 feet from Tenth Avenue, to Anna G. Moore. The purchase price was reported to be about $70,000.

$300,000 BROADWAY DEAL.

Former Annunciation Sisters Property Sold.

Clients of Kelley & Connelly have purchased the plot, 100 by 100 feet, at the northeast corner of Broadway and 155th Street.

This property was formerly owned and occupied by the Sisters of the Annunciation of the Blessed Virgin Mary and has been held at $300,000.

To Erect East Side Garage.

Active Holding Company, Inc. (Harry Cahn, Philip Wattenberg and Maurice Miller), operators and builders, have purchased from Frederick Lese the two four-story brick buildings known as 349-51 East Seventy-sixth Street, covering a plot 50 by 102 feet on which plans are now being prepared for the immediate erection of a four-story modern brick public garage building. Joseph G. Platzner was the broker who negotiated the sale.

Manhasset-Roslyn Auction Today.

Arthur C. Sheridan will sell at absolute trustee's auction this afternoon on the premises on Middle Neck Road, between Manhasset and Roslyn, the four-acre Van Nostrand property with eleven-room dwelling, adjoining the extensive holdings of Mrs. Henry Phipps and opposite and surrounded by the new Lakeville, Glen Oaks and Links Clubs.

More Dwellings for Flushing.

Tullis & Blanchard purchased through the Halleran Agency from Rickert Brown Realty Company the vacant plot 90 by 100 feet on the west side of Twenty-second Street, between State Street and Crocheron Avenue, Flushing, L. I.

The property is to be improved with a brick dwelling of Southern Colonial design.

Century Building Deal.

The twelve-story loft building at Nos. 34-38 West Thirty-second Street was given in part payment by Ira C Gevitz to Joseph Durst for the Century Building at 1 West Thirty-fourth Street, the sale of which was recently reported. The structure stands on a plot 45.8 by 98.9 feet and was conveyed subject to mortgages of $240,000.

$550,000 Loan on 42d Street.

A bond issue for $550,000 covering the Hart Building, an eighty-four year leasehold at the southwest corner of Forty-second Street and Sixth Avenue, has been secured by the lessees. James H. Gould & John G. Dabour, Inc., were the brokers in this transaction.

Private Dwelling Sales.

Cora A. Ferguson sold the four-story house at 148 East Thirty-fourth Street, which was held at $45,000, to a client of William H. Peckham for investment.

RESULTS AT AUCTION.

Inwood Avenue Block Front Sold for $34,525.

A. Walker bought at auction yesterday in the Bronx Exchange for $34,525 the one-story shop on a plot 216 by 8 by 195 by irregular, occupying the entire block front on East 172d Street, between Inwood Avenue and Macombs Road. Joseph P. Day was the auctioneer. The sale was the result of a foreclosure action brought by the Mortgage Company against the Lockstile System, Inc., and others to recover claims aggregating about $13,818.36.

Mr. Day also sold in a foreclosure proceeding the vacant plot, 25 by 114, on the north side of East 227th Street, 655 feet east of Pauling Avenue, to Charles Abb for $3,800.

By Leonard A. Giegerich Jr.

Sherman Avenue, southeast corner of 163d Street, 51 by 76, one-story taxpayer; American Trust Company, trustee, against Ida V. Price and others; due, $34,284.60; taxes, &c., $800. Sold to the plaintiff for $30,000.

Arno Avenue, northeast corner of Cruger Avenue, 100 by 100, vacant; James P. Waters, Inc., against Byrdianna Construction Corporation; due, $15,985.05; taxes, &c., $49.32; subject to two mortgages aggregating $27,250. Sold to the plaintiff for $32,250.

East 163d Street, south side, 76 feet each of Sherman Avenue, 74.10 by 51, one-story taxpayer; Broadway Holding Corporation against Abram Levenson and others. Sold to the plaintiff for $30,000.

By A. Joseph & Co.

Elder Avenue, east side, 225 feet north of 172d Street, 425 by 200, through to Boynton Avenue, 250 by 100 by irregular; vacant; Esther L. McGinn against Milo Construction Corporation and others; due, $39,145; taxes, &c., $1,700. Sold to the plaintiff for $35,000.

THE BROOKLYN MARKET.

Tilrose Associates Buy Smith Street Corner Held at $100,000.

Tilrose Associates, Inc., have purchased from Fred J. Wustl and Carl A. Wustl the property at 27 Smith Street, on a plot 26 feet in front and rear by 104 feet on each side. This is located in one of the busiest sections of downtown Brooklyn, and the purchaser contemplates altering the building for possession by a large furniture house. Alexander S. Natanson acted for the purchaser. The brokers in the deal were Otto W. Adams and William Liss. The property was sold for all cash and was held at $100,000.

William E. Harmon & Co., Inc., report the sale of a number of parcels of land on their Kings Club district property, formerly the old Gravesend race track, to the well-known Folder Building Corporation, which will immediately proceed with the construction of a number of high-class one-family houses on the east side of East Third Street, between Avenues S and T, and on East Fourth Street, between Avenues S and T, and at the southwest corner of Avenue S and East Fifth Street.

In the Nostrand Avenue section Bulkley & Horton Company sold the two-family dwelling at 1,503 Nostrand Avenue, near Church Avenue, on a plot 20 by 100, for Katherine Botts, to a client for occupancy.

R. S. Fisher, Inc., as brokers, sold a plot, 40 by 100 feet, on the west side of East Twenty-third Street, 160 feet south of Avenue R, for C. M. Dressell to Frank P. Smith.

LOAN SOCIETY BUSY.

New Record Accounts in First Week of the Year.

Indication of continuing expansion in the home-building industry is seen in the unprecedented business of the Railroad Cooperative Building and Loan Association during the first eight days of 1925, when 1,500 new accounts were opened, deposits on new accounts for a single day running over $100,000.

In the annual statement for 1924, just issued by President G. A. Martin, 11,000 new accounts are shown to have been opened during the past twelve months. The total resources on Dec. 31, 1924, were $15,081,758.48, or a gain of almost 50 per cent. during 1924. This makes this Building and Loan Association the largest in New York State and one of the largest in the country. The 950 loans on new homes aggregated $5,223,913.

"The association inaugurated during 1924," according to Mr. Martin, "a plan service department, a vacation travel club and a Christmas club. The plan service department furnishes sets of plans from which houses can be built along the most economic, efficient and attractive lines. With these plans and the advice of the association's officers the most inexperienced persons can undertake building a home and feel assured it will be a success."

The membership in the association on Jan. 1 was 30,000.

ESTATES SELL FLATS.

Braun and Peck Heirs Dispose of Multi-Family Houses.

The August Braun estate sold to the Misses Helen Sharpe and Agnes Clarke the two apartment houses at 144 and 146 West Ninety-Eighth Street held at $70,000. The property has been in possession of the Braun family for thirty-three years. The R. H. Hines Realty Company were the brokers.

The estate of Hulbert Peck sold to J. Franklin McKean, 206 East Thirty-eighth Street, a four-story tenement with store, also three-story rear building on lot 21 by 98. This property has been in the Peck family for over fifty years. Robert E. Kelly was the broker.

Peter J. Daly sold to Thomas S. Watts 108 West Eighty-fourth Street, a five-story building on plot 40 by 100 feet, held at $80,000. R. Solove and A. Watts were the brokers.

Gilbert A. Robbin has sold for Charles Petroli, 2,795 and 2,797 Eighth Avenue, containing twenty-eight families and two stores, held at $85,000.

Harry J. Schum & Son have sold to Matilda Murphy, for investment, 54 Barrow Street, a five-story tenement, on a plot 25 by 98 feet.

Buyers Plan Alterations.

Harry K. Grigg bought 139 Front Street, corner of Depeyster Street, five-story office building. The seller was the Guaranty Trust Company. The building will be extetnsively altered and offered either for resale or lease. Charles F. Noyes Co. were the brokers.

Daniel Birdsall & Co., Inc., with Brown, Wheelock, Harris, Vought & Co. have sold for the A. V. Victorius & Co. the property 80 Franklin Street, on a lot 25 by 100 feet. The new owner will make extensive alterations.

Lofts to Cost $1,300,000.

Plans for new lofts were filed yesterday as follows: Forty-seventh Street, 35 to 39 West, for a seventeen-story lofts, 68.6 by 100.5 feet; 37 West Forty-seventh Street Corporation owner; W. M. Mason, architect; cost, $650,000.

Twenty-ninth Street, 231 to 239 West, for a fourteen-story lofts, 117 by 98.9 feet; George-Ted Realty Corporation owner; G. & E. Blum, architects; cost, $650,000.

Workers' Party on 14th Street.

The Munson Lunch Company, Irving H. Greenman, President, subleased to the Workers Party of America the three upper floors of the building at 108 East Fourteenth Street, which is being altered, and upon completion the Workers Party of America will occupy the premises for their executive office and meeting rooms for District 2. Tankoos, Smith & Co. were the brokers.

REAL ESTATE WANTED.

CASH — TENEMENTS AND STORE PROPERTIES WANTED — BROKERS WRITE TO J. J., 161 TIMES. — CASH

LONG ISLAND—FOR SALE OR TO LET.

$250 Cash — $45.00 Monthly

Five Room Stucco Bungalow, Priced $3,950.

Plot 30x100—On Long Beach Road
17 Miles from Times Square

3 bedrooms, living room, kitchen, bathroom, electric light, gas, water, cement sidewalks, concrete roads. Room for a garage. 30 TRAINS DAILY. No assessments. Plans, information, photo and tickets sent upon request.

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LONG ISLAND—FOR SALE OR TO LET.

$250 Down
$45 A MONTH
BUNGALOW & PLOT—$3950

Be Your Own Landlord
Stucco, 5 rooms and bath; gas, water, electricity, heat; plot 30x100. Cement sidewalks, concrete roads. No assessments.
45 MIN. FROM BROADWAY
Call for Railroad Tickets.
36 Electric Trains Daily.
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ASK MISS COLLAMORE.
PRICE $5,350 CASH $500
Five rooms and bath, gas, electric, furnace heat. Private driveway, lot 30x100. Two blocks to Public School.
Mortgage runs for 11 years, you pay $48 per month and home is free and clear.
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Rockaway Blvd. & 147th Street, So. Ozone Park, N. Y. C.

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ADJUSTABLE—REMOVABLE
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Corner 15th Street
STORES—OFFICES.
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12 story fireproof; 100% sprinkler. Lofts—part lofts. Immediate possession. 3 elevators—good light.

143-5 West 20th Street
12 story fireproof. Light on three and four sides. Store and basement room for a mezzanine. Lofts—half lofts. Freight and Passenger Elevator. Immediate possession.
Apply Supt. or T. F. Montague, 1170 B'way. Mad.Sq.4455
Brokers protected.

72 MADISON AV.
NEAR 28TH ST.
50x100. 3 ELEVATORS
100% Sprinkler System.
DUBERSTEIN-SHAFF, INC.
440 Fourth Ave. Mad. Sq. 7160
BROKERS PROTECTED

SACRIFICE
1600 Square Feet
Splendid Office Suite
25 BEAVER STREET
CHAS. F. NOYES CO. 118 William St. Tel. John 2000.

99-105 MYRTLE AV.
3 LOFTS, SIZE 60x95 EACH.
Lease separately or together.
Suitable for light manufacturing.
15 minutes to 42nd St.
One block to all subway stations.
Light on three sides.
Steam heat and elevator service.
IMMEDIATE POSSESSION.
Apply premises or your own broker.

STORE AND BASEMENT
FLOORS AND OFFICES.
SHOWROOMS.
131 West 41st St., near Broadway.
Call Wisconsin 3611.
Full commission to brokers.

APARTMENTS FOR SALE OR TO LET.

A Delightful Apartment Ideally Planned and Situated
139 E. 66th St.
6 ROOMS
3 Baths - Maid Quarters
$3700
Butler & Baldwin, Inc.
15 East 47th St. Vanderbilt 3015

APARTMENTS FOR SALE OR TO LET.

FOR RENT
Jackson Heights
Immediate Possession

4 ROOMS 1 Bath $100
4 ROOMS 1 Bath—Garage $115
5 ROOMS 1 Bath $120
6 ROOMS 1 Bath $150
5 ROOMS 2 Baths Maid's Room $158
7 ROOMS 2 Baths $175
All Outside Rooms
Overlooking Landscaped Gardens and Parked Streets
Business and Social References Required
THE QUEENSBORO CORPORATION
Manhattan Office:
50 EAST 42nd STREET
Murray Hill 9900
Jackson Heights Office:
25th Street and Polk Avenue
Hasemeyer 2360
Via I. R. T., Second Ave. "L" or B.M.T. to 25th St., Jackson Heights
Automobile Service—Phone for Appointment
Floor Plans and Terms Sent Upon Request

Furnished—West Side.

Manhattan Square Hotel
50 W. 77th St.
Hotel Apartments
Very reasonable rate

Unfurnished—West Side.

WASHINGTON SQUARE
55 West 11th St.
New 9-Story Fireproof Apartment
2 Rooms, Kitchenette & Bath
3 Rooms, Real Kitchen & Bath
Rentals $1,400 and upward
Ready for Occupancy
J. IRVING WALSH
73 West 11th St.
or agent on premises.

JUST COMPLETED.
15 Sheridan Square
Betw. 6-7 Ave. and Washington Pl.
NEW HIGH CLASS
Elevator Apartments
3-4-5 ROOMS
IMMEDIATE OCCUPANCY
REASONABLE RENTS
BOOKLETS ON REQUEST
135 Washington Place, Inc.
SPRING 8755.

OPEN — EVENINGS

Washington Square 50, South
HIGH CLASS 1 & 2 ROOM STUDIOS & APARTMENTS
All modern improvements. Fireplaces.
APPLY ON PREMISES.

THE ROGER MORRIS
Elevator Apartments
3, 4 AND 5 ROOMS.
IMMEDIATE POSSESSION.
EVERY MODERN IMPROVEMENT.
400 WEST 160TH ST.
OVERLOOKING POLO GROUNDS.
Near "L" and Broadway Subway Stations.
PHONE WASHINGTON HEIGHTS 3900.

Unfurnished—Brooklyn.

New 6-Story Elevator Apartments
225 Lincoln Place
ONE BLOCK FROM PARK
7 & 8 Rooms, 3 Baths
Also 3 Rooms and Dining Alcove Physicians' and Dentists' Apartments on Ground Floor
Moderate Rentals. AGENT ON PREMISES.
ALNESH HOLDING CO.
Phone: Sterling 923

Livingston Court
59-65 Livingston St.
Brooklyn Heights. Uniformed Attendants. Day and Night Elevator Service. 5 minutes to Wall St.
6 Rooms, 2 Baths
Agent on Premises or Vanderbilt 0116.

MORTGAGE LOANS.

INVESTOR will buy or loan money on second mortgage bonds; full details only. W 826 Times.

MORTGAGE LOANS WANTED.

A SAFE investment of $2,500 may be made on a Staten Island piece of property, five-room stucco house, foundation for another house, 3 choice lots. Further particulars, A. Gaglia, 103-105 Wadsworth Av., Fort Wadsworth, S. I. Phone St. George 2234.

$100,000 on second mortgages and good leasehold; no brokers. L., 2,525 Broadway.

HOUSES AND ESTATES.

Manhattan For Sale or Rent.

54TH, 19 WEST—4 STORIES AND BASEMENT PRIVATE HOUSE FOR BUSINESS. ARMSTRONG AND ARMSTRONG, 312 ST. NICHOLAS AV. MORNINGSIDE 1376.

705, Amsterdam and Columbus; 4-story basement dwelling, 20x102 feet; excellent condition; possession 60 days; only $38,000. T. Stanley Brennan, Inc., 102 West 57th St. Circle 1127.

FOR SALE.

$12,000 cash required for 5th Av. store property, below 116th St.; five-story flat, two five-room apartments upper floors; all improvements; rent $2,500; principals only; no information given over phone.
SHAW & SANFORD,
1 West 125th St.

THIS house is a little gem, located below 96th St.; electric light, parquet floors, tile bath, excellent condition. $27,500. Leroy Coventry, 54 West 72d.

Bronx For Sale or Rent.

SPECIAL BARGAIN
At Riverdale, West Bronx, 8-room stucco, large attic, modern improvements, beautiful grounds, 50x90; price $9,750.
See FOLEY, Albany, Crescent and Heath Av. Phone Kingsbridge 3393.

ATTENTION HOME BUYERS!—Buy your one or two family houses now, price and terms reasonable. Call and see O'Hara Bros., Webster Av. (200th St.).

Brooklyn For Sale or Rent.

BOROUGH PARK—Two-family house, 40x100, detached, 18 rooms, 3 porches, 3 baths; excellent condition; all modern improvements; garage; valuable location; selling because leaving town. Mrs. A. Sapira, 1,332 46th St., Brooklyn. Windsor 0178.

Queens For Sale or Rent.

GREAT BARGAIN—$5,950 buys beautiful Colonial tax-exempt $7,000 house; plot 3,600 sq. ft.; driveway; 29 minutes Manhattan; 110 trains daily; steam, electricity; tile bath, kitchen, sun parlor; $500 down, $30 monthly principal. McNeese, Corn Exchange Bank Bldg., Sutphin Blvd., opposite Jamaica Station. Phone Jamaica 8010.

$250 CASH
gives you deed; builder sacrifices beautiful detached home, with driveway, $5,500; in Jamaica; 8 minutes station. Frohwitter, 90-50 Sutphin Boulevard. Phone Jamaica 5267.

Long Island For Sale or Rent.

BROADWAY-FLUSHING.
Beautiful corner cottage, large plot, beautiful residential section; garage; 20 minutes Penn. Station; $19,000, easy terms. Flushing 5020.

BROADWAY-FLUSHING.
Beautiful cottage, large plot, beautiful section; six rooms and bath; all improvements; $12,500, easy terms. Flushing 5020.

FOREST HILLS — Must be sold at once, new stucco, tile roof, 7 room, 2 bath house, large living room, $18,500; easy terms; any reasonable offer accepted. A. A. 700 Times Downtown.

FOREST HILLS GARDENS, L. I.
Small apartment, moderate rental; fine value. Apply Gardens Apartment, by station or phone Fitzroy 0822.

ST. ALBANS, Jamaica; $500 and move in; home sites, $100 down; easy terms; all improvements; American colony. W 362 Times.

VALLEY STREAM—One-family house, six rooms and bath; all improvements; lot 40x100; six minutes' walk from station. 95 Derby St., Valley Stream. Phone Evergreen 7641.

WILL sell $70,000 home with 2-car garage, located Long Beach, L. I., facing bay; most exclusive piece of property, with nine rooms, three baths; all hardwood floors and furnished; will sacrifice; very reasonable. Phone Endicott 4836.

ONE-FAMILY 8-room house in Elmhurst; all improvements; restricted neighborhood. Inquire 43 West Maurice Av., Elmhurst.

Westchester County For Sale or Rent.

BRONXVILLE, N. Y.—6-room house, $8,500; 9-room house, $28,000; 7-room house, lease, Crestwood; 50-foot business property, Tuckahoe, lease. Henry C. Merritt, Crestwood. Telephone Tuckahoe 3666.

LARCHMONT—English gabled cottage of stucco and timber in exclusive park, large grounds, exceptionally large living room, fireplace, 3 spacious bedrooms, 3 tiled baths, 2-car garage, every modern appointment; will take offer under $23,000 for cash.
DRUMMOND REALTY CORP.
17 East 42d St. Phone Murray Hill 7323.

83 Boston Post Rd., Larchmont. Phone 564.

LARCHMONT—Owner purchased larger property; will sacrifice his former home of brick construction; large living room, solarium, billiard room, five bedrooms, three baths; heated garage; large landscaped plot; few blocks to station; a wonderful pick-up. Chauncey B. Griffen, 35 Post Road, Larchmont. Tel. Larchmont 509 or Murray Hill 9326.

NEW ROCHELLE—Artistic stucco house, 8 large rooms, 2 beautiful tiled baths, large living room, fireplace, oak floors, enclosed sun porch, built-in china closet, among fine old trees; spacious grounds in best park section; owner compelled to sell, has made $4,000 reduction in price; offer of $14,000 will take this house.
DRUMMOND REALTY CORP.
17 East 42d St. Phone Murray Hill 7323.
225 Huguenot St., New Rochelle. Phone 3242.

PELHAM (2 minutes' walk to station)—New Dutch Colonial residence on attractive plot with frontage of 125 feet; brick construction; contains centre hall, large living room, sun porch, dining room, butler's pantry, kitchen, maids' room, bath on 1st floor; 3 spacious master bedrooms, 2 baths on 2d; 2-car garage; convenient to schools; can now be purchased at an extremely low price to quick buyer. Apply 38-39 Shelton Av. & Marvin, Pelham, N. Y. Phone Pelham 1997, or 527 5th Av., New York; phone Murray Hill 6526.

PELHAM—Owner authorizes us to sell quickly his charming brick and clapboard home built when artisans took pride in first-class workmanship; 9 lovely rooms, 2 baths, plot 75x125, garage; rare bargain and well worth your immediate inspection.
DRUMMOND REALTY CORP.,
4,768 Boston Post Rd., Pelham. Phone 5109.
17 East 42d St. Phone Murray Hill 7323.

PELHAM MANOR—Upper apartment two-family house to sub-lease, furnished or unfurnished, until Oct. 1, 1925; longer term can be arranged; garage included. A 629 Times Downtown.

PELHAM—Must sell at once my charming brick home with its perfectly planned interior of eight huge rooms, three baths, solarium, double garage. Address my sister, Mrs. Meyer, Pelham 1747.

PELHAM MANOR—Stucco, six rooms, two baths, large plot; best section; exceptional opportunity. Owner, E 409 Times.

SCARSDALE—English brick and stucco residence; third acre; 8 rooms, 3 baths, oak trim; beautifully finished; occupied by owner; price $31,000. Phone or write for inspection.
ANGELL & CO., Inc.
Scarsdale, N. Y. Phone Ollnville 4400.

SCARSDALE—Builder will sacrifice stucco residence, 7 rooms, 2 baths, sun parlor, fireplace; garage; large trees; worth $18,000; owner will sell for $15,000. Bouchoux, Popham Road, Scarsdale. Phone 368.

SCARSDALE.
New stucco Colonial, 4 master bedrooms, 2 tiled baths, garage; large shaded plot; $15,000. Mrs. M. D. Kling, 8 School Lane, Scarsdale. Tel. Scarsdale 821.

WESTCHESTER'S best buy: 21 miles out; developer's opportunity; 2,506 lots, $100; lot to be sold in its entirety; principals only. Box 206, Hartsdale, N. Y.

BEFORE BUYING send for descriptive list "Select Westchester Homes," Pelhams, Bronxville, Larchmont, Scarsdale, New Rochelle, Mount Vernon, White Realty Co., Mount Vernon, N. Y.

APARTMENT, Mount Vernon—New five rooms, bath, ground floor; suitable for doctor or dentist; choice exclusive neighborhood; rent reasonable. Fiske, 14 Depot Place, Mount Vernon. Tel. Oakwood 8808.

$750 CASH, $25 monthly, buys new cottage, six rooms, all improvements; 50x100. S. J. Stilwell, Mamaroneck, N. J. Tel. 394.

FOR SALE—Established all year round boarding business; cheap. Address Box 444, Scarsdale, N. Y.

FOR Mount Vernon homes, sale, rent, see Anderson Realty Co. Oakwood 8830.

Rockland County For Sale or Rent.

COUNTRY estate, 50 rooms, modern improvements, 60 acres, beautiful grounds, suitable all year around resort; sell or rent very reasonable. Telephone Jerome 5065.

New York State For Sale or Rent.

GENTLEMAN'S country estate, improved; large residence, acreage, caretaker's house, outbuildings; Harlem Valley; 80 miles distant. Archer, 10 East 43d, Vanderbilt 5084.

New Jersey For Sale or Rent.

ENGLEWOOD—WEST ENGLEWOOD.
Request booklet, pictures, prices, details of homes sent free. REIS, Realtor, West Englewood, N. J.

NEWARK — 5-room, beautifully furnished home, best residential section; new furniture, draperies, etc.; will lease or sell. Address E., care Frank Agency, 870 Broad St., Newark.

RIDGEFIELD PARK—$66.50 pays interest and principal on new home, six large rooms, tile bath, built-in tub, steam heat, double oak floors, open fireplace, modern gas kitchen; large plot on paved street; highest elevation; near station, stores, school, &c.; all assessments paid; $1,000 cash required. JOHN A. BALDWIN, opposite station.

RIDGEWOOD—Colonial home in setting of old apple trees; 7 rooms, sun parlor, exceptional living room with fireplace; every improvement; excellent construction and finish; plot 70x150; choice location; price reasonable. Buckley Wheeler, Ridgewood. N. J.

WILLIAM ST., 152—2-family house; all improvements; in best residential section; bargain. Apply William Okin, 24 Branford Place, Newark, N. J. Phone Market 6122.

FINE country property, consisting of 12-room house, 2 baths, steam heat, electric lights, with five out-buildings for stock, &c., located on a plot of ground 192x460 feet, at the edge of the Raritan River, 1½ miles from Bound Brook; would make a choice location for a Summer boarding house; grounds and house are in excellent condition; price $12,000, terms to suit purchaser. Harry Bergman, South River, N. J.

FREE list of homes for sale and rent. Write Van Winkle Co., Rutherford, N. J.

1 P. M. TODAY

Classified advertisements for insertion in The New York Times tomorrow will be accepted up to 1 P. M. today, subject to omission.

Advertisements for daily editions must be received before 4 P. M. on day preceding publication.

Telephone LAckawanna 1000.

HOUSES AND ESTATES.

New Jersey For Sale or Rent.

QUICK ACTION WILL SAVE YOU A SMALL FORTUNE IN A HOME AND ITS FURNISHINGS.

A member of the motion picture industry must leave immediately for California; this move is unexpected and imperative; dwelling consists of ten master rooms, large foyer, three baths, billiard room, radio room, den, servants' quarters; about one acre of ground, perfected lawns, bluestone driveways, two-car garage, hennery, garden implements, fruit trees, rose gardens, banks of imported evergreens, ornamental shrubbery, old shade trees; buildings and grounds in perfect order; furniture consists of Fischer grand player, paintings, statuary, imported rugs, lamps, antiques, draperies, curtains; every room completely furnished in mahogany, walnut, ivory; a $1,000 radio outfit, a $500 billiard table; home and furnishings insured for $65,000; offered at $32,000 complete, on terms suitable to buyer; half hour of New York, five minutes to station and trolley, facing golf links. V 997 Times Downtown.

FREE booklet; photograph; homes; Bogota, Teaneck, West Englewood, Hallberg & Longfellow, Bogota.

Connecticut-New England For Sale or Rent.

SOUND BEACH—For sale, 1½ acres, waterfront, with modern 7-room house, adjoining golf links. Murray Hill 8691.

HOUSES AND ESTATES WANTED.

ON ACCOUNT of ill health I am obliged to leave the city; I want to rent, with privilege of buying, a place in the country, suitable for small chicken farm, located on the Boston Post Road, in New York or Connecticut, accessible to New York City, 6 or 8-room house, with modern conveniences; price moderate. Full particulars, address Theo. L. Urbach, 3,007 Clifton Av., Baltimore, Md.

WILL pay cash for Bronx one, two and three family houses. Write O'Hara Bros., Webster Av., 200th St.

LOTS AND LAND.

Manhattan.

ADIRONDACK camp, desirable section; 370 ft. lake front; 8 rooms, bath, fireplace, furnace; servants' house; billiard room with fireplace over boathouse; icehouse; &c.; price $8,500. B. V. Butts, Utica, N. Y.

PLOT, Riverside Drive; plans and financing complete, ready for building; exceptionally attractive proposition. Gillen, 152 West 42d.

Bronx.

BUILDERS—East Tremont and Devoe Av., step from subway station, several corner and inside plots, ready for building 5-story walkups; free and clear; easy terms to right builder.
ESTATE LOUIS SACHS, 38 West 21st St.

ATTENTION, builders; excellent location, two choice plots 50 by 100 feet, $20,000, terms arranged; 100x125 feet, $20,000, terms arranged. O'Hara Bros., Webster Av., 200th St.

BUILDER'S PLOT, 105x100, southwest corner Gun Hill Road and Putnam Av.; no reasonable offer refused. Harry Steinbock, 355 East 145th St.

PLOT 75x100, near Hunts Point line subway and crosstown car; must sacrifice account of death. Greenberg Phonograph Store, 3,891 3d Av. Bingham 1360.

BARGAIN for builder, plot 100x100, Powers Av., near St. Mary's Park, $14,000. Pendergast, 240 Willis Av. Mott Haven 2487.

FOUR LOTS, corner 149th St. & Concord Av., Borough Bronx. Inquire S., 11 East 42d St.

Brooklyn-Queens.

BUILDERS.
I have 50 choice lots at Floral Park ready for improvement; I will make very attractive price to builders who will start building at once; brokers protected. Walter Vandenburgh, 198 Broadway. New York City. Cortlandt 6494.

Long Island.

BUILDER'S opportunity, building lots at Corona, L. I., one block from subway; 5c. fare; cash or trade for second mortgages. I. M. Lerner, attorney, 49 Chambers St., New York. Worth 0302.

LOTS AND LAND WANTED.

WILL pay cash for Bronx lots; write full details for prompt action. O'Hara Bros., Webster Av., 200th St.

FARMS, GROVES and RANCHES.

New Jersey For Sale or Rent.

FOR SALE—Eighty (80) acres, good buildings, fine apple orchard, 1¼ miles to Cranbury Station; price $13,500; cash $6,500. One hundred seventeen (117) acres, good buildings, 2 horses, 2 cows, chickens and all tools, good as new; 1¼ miles to Cranbury Station; price $12,000; $5,000 cash. These two farms are known as the best producing farms in Middlesex County. Harry Bergman, South River, N. J.

REAL ESTATE FOR EXCHANGE.

MODERN 6-room house, all improvements, in Ridgefield Park, N. J.; worth $10,000; mortgage, $3,500; will exchange for improved restricted plot 100x100 or more; New York suburbs preferred. L 562 Times.

APARTMENT HOUSES.

Manhattan-Bronx For Sale or Rent.

GREENWICH VILLAGE—Fine, newly remodeled house, 11 apartments; yearly rent $11,400; price $66,000; cash $15,000; excellent investment. Vaughn, 57 Greenwich Av. Chelsea 8339.

APARTMENT HOUSES WANTED.

WILL invest cash; write details of your eight, ten, fifteen, twenty family apartment houses for sale; prompt action. O'Hara Bros., Webster Av., 200th St.

$10,000 to $50,000 CASH ready to invest in New York property; what have you to offer? Box 52, 228 West 42d.

HOTEL PROPERTIES.

All Sections For Sale or Rent.

FINE, modern hotel restaurant to lease; long term; splendid location, close to 5th Av. E. E. Sanborn, 41 East 42d St.

BUILDINGS AND FACTORIES.

Manhattan-Bronx For Sale or Rent.

DOWNTOWN INVESTMENT. Wooster near Grand St., small four-story business building, rented to one tenant at $1,740; price $14,500. Owner, WILLIAM D. KILPATRICK, 149 Broadway.

BARGAIN—Factory building, 200x100; immediate possession; corner Lafayette Av. and Whittier St., Hunts Point, Bronx; price $90,000. Pendergast, 240 Willis Av. Mott Haven 2487.

FACTORIES ANY SIZE ANYWHERE,
GAILLARD REALTY CO.,
FACTORY BROKERS,
100 EAST 42D ST. VANDERBILT 5583.

BUILDERS will purchase and alter or will erect business buildings or garages on long lease. Edward Maier & Co., Inc., 100 East 42d St. Vanderbilt 0248.

BARGAIN—25% on investment, $16,000 cash, 6th Av., four-story business building, 100% leased; two stores; price $87,000. Aclin, 178 East 118th. Harlem 8900.

Brooklyn-Long Island For Rent.

149 SANDS ST.—Building, store, two floors; above, flat. Call owner, Dewey 3962.

80,000 SQUARE FEET at 25c. net; five-story and basement brick sprinklered building, with elevator and steam heat; excellent light, yard space; convenient to help and transit. James B. Fisher Co., 160 Remsen St. Main 7267.

New Jersey For Sale or Rent.

ALL IN HEAVY INDUSTRIAL ZONES.
Deep waterfront and railroad sidings. One-story buildings, heavy duty traveling cranes, high ceilings, for heavy manufacturing, particularly metals or chemicals, sell or lease. Also 10 acres waterfront adjoining, sell all or part. Way below replacement cost.
Penn, R. R. sidings, four-story reinforced concrete building. Turner built, one-story warehouse, with acreage.
Erie R. R. sidings, best available machine shops near Manhattan. Group one-story sawtooth roof brick and concrete buildings, will divide. Additional acreage if desired. Others equally attractive.
LOUIS SCHLESINGER, INC.,
34 Clinton St., Newark, N. J.
Tel. Market 6500.

MODERN building in Newark, N. J., 10,000 square feet, suitable for warehouse, distributing depot or garage for delivery fleet; central point for all New Jersey routes; entrance two streets; large lot in rear; sell or rent. Apply any broker, or Mead-Suydam Co., Orange, N. J.

FOR LEASE—Regular built brick truck garage, size 36x70 feet; suitable for service station; Lincoln Highway, Jersey City. Call or write Room 708, First National Bank Building, Jersey City.

FACT

The New York Times welcomes information from readers regarding misleading announcements.

Apartments to Let Furnished and Unfurnished

60 cents an agate line. Telephone LACkawanna 1000.

If seeking a new apartment consult the classified censored advertisements below.

Furnished—East Side.

67TH, 49 EAST—Sublet apartment 3 bedrooms, living room, bath; fully furnished; hotel service; will rent for 1 or 3 months from Jan. 20; $480 per month; to be seen by appointment only. Telephone Regent 9400.

72D, 127 EAST—For three months, luxuriously furnished, modern 2-room, bath, kitchenette apartment; complete with maid service, radio, victrola and linen; restaurant in building; immediate possession. Apt. 8-I. Rhinelander 7262.

72D, 157 EAST (The Lexington)—One, two, three rooms, furnished or unfurnished; maid service available; restaurant on premises. Apply 16 Mr. Merritt, on premises.

76TH, EAST (near Park Av.)—Light, airy apartment, fully furnished, 9th floor front; elevator service; 3 bedrooms, 2 baths, living and dining room, kitchen, pantry, maid's room and bath; to let for 8 months, commencing Feb. 1 or sooner; reasonable rental. Telephone Butterfield 3171.

76TH, 55 EAST—Four rooms, January-Feb. 15; $150. Rager, Butterfield 3100.

84TH, 155 EAST—Two rooms, bath, kitchenette; latest improvements; reasonable rent.

LEXINGTON AV., 419 (near 42d St.)—Large room, bath and kitchenette; $70 per month; references. Inquire Weinbergers on premises, Vanderbilt 0837.

MADISON AV., 924—Two rooms, kitchenette, bath, $150. Superintendent or Butterfield 7182.

SEVERAL DESIRABLE SUITES; AMERICAN PLAN ONLY; VERY DESIRABLE FOR CHILDREN; HOTEL HAVING ACCESS TO ONLY PRIVATE PARK IN CITY; NO LEASES REQUIRED. HOTEL IRVING, 26 GRAMERCY PARK SOUTH. TELEPHONE GRAMERCY 6264.

FURNISHED APARTMENTS.
H. C. Kopp & Co., 402 Madison Av. VANDERBILT 4900.

Furnished—West Side.

9TH, WEST (and 9th Av.)—Attractively furnished apartment, bath, kitchenette. Phone evenings, Stuyvesant 6237; days, Plaza 8440.

10[illegible] WEST—Elegantly furnished studio apartment, second floor; fireplace; balcony.

11TH ST., 55 WEST (Apt. 2G)—Exceptionally furnished three-room and bath apartment in new elevator building; real kitchen; silver and linen; $185; can be seen from 12-2 P. M.

11TH, 15 WEST—Going abroad, will sublet for year high-class and completely furnished living room, bedroom, kitchen apartment; three closets; piano. Watkins 0264.

11TH, 64 WEST—Furnished bachelor apartment two rooms and bath; maid attendant. Apply Enrico & Pagliari.

12TH, 114 WEST—Bachelor apartment, 3 rooms, beautifully furnished; suitable two gentlemen.

14TH, 351 WEST—Exceptional bargain; 2-room kitchenette apartment; linens, victrola, private telephone; $16. (5 until 7.) Lee.

22D, 256 WEST—2-3 large rooms, kitchen, fireplace, steam; $95.

26TH, 28 WEST—Light, attractive two rooms, bath, hotel service; rent reasonable.

37TH ST., 39 WEST—Nicely furnished 1 or 2 and 3 rooms and bath; hotel service; $17.50 and up.

51ST, 4 WEST (HOTEL WOLCOTT)—ATTRACTIVELY FURNISHED PARLOR, BEDROOM AND BATH; FROM $45 PER WEEK OR $190 PER MONTH.

54TH ST., 130 WEST (Hotel Claridge)—Sublet one double bedroom and bath, outside room, $25 weekly; also small suite, consisting of living room, bedroom and bath, $200 monthly, balance of lease six months. Apply Mr. Lloyd or O'Brien, Hotel Claridge.

54TH, 123 WEST (HOTEL LANGWELL)—2-room suites, $30 week; 3 rooms, $40; lowest rates in city. Owner management.

56TH ST., 40 WEST—2 neat high-class front rooms, bath, kitchenette; seen by appointment. Plaza 7222. Murray Hill 2546.

57TH ST. WEST—Attractive two rooms, bath; southern exposure; elevator service; lease.

57TH ST., 38 WEST—Two-room apartment, furnished; hotel service; sublet.

57TH ST., 52 WEST—Two rooms, outside kitchenette apartment; victrola; attractively furnished; $110. Circle 7225.

57TH, 130 EAST, CORNER 7TH AV. (THE REGAL)—MODERN ELEVATOR APARTMENT HOUSE NEWLY FURNISHED; MAID; VALET SERVICE; ONE ROOM AND TWO ROOMS, BATH, $120 UP; REFERENCES.

57TH, 47 WEST—Three rooms and kitchen, second floor; silver and linen; fireplace; all outside rooms; 8 months' lease; exclusive. Judy.

57TH, 105 WEST—Living room, bedroom, bath, kitchen; beautifully furnished. Circle 0273.

65TH, 12 WEST—Attractive 2-room apartment; high-class house; $160 monthly.

66TH, 818 WEST (Apt. 5)—2 blocks from Carnegie Hall; convenient to all transportation; 2 rooms, kitchenette, bath; artistically furnished; quiet; well heated; $100.

57TH, 340 WEST.

Modern elevator apartment house, newly furnished; maid, valet service; 2 and 3 rooms, bath; $110 and upward. Superintendent.

67TH ST., 301 WEST—Unusually light, southern exposure, 2 rooms, bath, kitchenette, beautifully furnished, elevator building. Murray Hill 2118.

68TH, 10 WEST—Living room, bedroom, kitchen, bath; lease; $225. Plaza 2664.

69TH ST., 57 WEST—4 rooms completely furnished; must be seen to be appreciated.

69TH ST., WEST, NEAR PLAZA.
Paces park, every room; corner living room, bedroom, double exposure, large complete kitchenettes, log fireplace, restaurant, valet, maid, splendid building. Appointment only, 10119 Plaza. Apt. 3G, owner. Phone until 2 and between 4 and 7. $400 month.

61ST, 10 WEST (Hotel Pasadena, corner Broadway)—Beautiful one, two, three large room apartments; exceptional elevator; telephone; restaurant; maid service 7127 Columbus. Very reasonable.

64TH—Attractive studio apartment, kitchen, breakfast alcove; new building; $123. Endicott 0279.

60TH ST., 19 WEST—CONGRESS HOTEL. 2 rooms and bath, furnished and unfurnished; moderate rentals; restaurant and maid service. Tel. Endicott 8280.

69TH ST., 245 WEST—2 rooms, bath, kitchenette, $75.

70th—Beautifully furnished, 1 large room, bath, kitchenette apartment; $85. Trafalgar 8414.

71ST, 10 WEST—Beautifully furnished sunny room; maid service.

72D, 42 WEST (Royalton Apartment Hotel)—Attractively furnished 2-room suite, bath; hotel service, restaurant; by week, month or year from $28 week or $100 month up. Endicott 1000.

72D ST., 105 WEST—Beautiful four-room and bath apartment on 72d St., near Central Park, to let for 6 months; luxuriously furnished; modern in every respect; reasonable. Apply Superintendent.

72D, 118 WEST (HOTEL EARLTON)—VERY DESIRABLE TWO ROOM AND BATH; FULL HOTEL SERVICE; RESTAURANT; WEEKLY OR MONTHLY. ENDICOTT 8545.

73D, 310 WEST—Large studio, 2 rooms, kitchenette, bath; 4th floor front; immediate possession. Lewis, phone Endicott 3226.

73D, 315 WEST—Beautifully furnished four rooms, two bedrooms. 8A. Endicott 6590.

74TH ST., at Broadway (Hotel Prisamont)—Parlor, chamber and private bath; high-class apartment hotel; outside suite; sublet reasonable. Apt. 1417.

74TH, 7 WEST—Entire second floor, beautifully furnished 4 rooms, fireplace, piazza; all modern improvements; reasonable rent.

75TH, 219 WEST (RIVERSIDE DRIVE)—LARGE STUDIO APARTMENT, 3 ROOMS, KITCHEN AND BATH; ROOMS 20x22; NORTHERN AND SOUTHERN EXPOSURE; 2 BEDROOMS IF DESIRED; TWIN BEDS; TASTILY FURNISHED.

75TH—Sublet, beautifully furnished 2-room, bath, kitchenette apartment; $100. Endicott 3717.

75TH ST., 25 WEST—Beautiful back parlor, bath, real kitchen; refined home.

76TH, 28 WEST—Palatial 1, 2 and 4 room apartments, furnished or unfurnished; $100-$185; exclusive environment.

77TH, 4 WEST—Beautifully appointed bachelor suite, private tiled bath; luxuriously furnished; privacy; efficient service; strictly high class. Endicott 6305. Opposite Museum Natural History.

78TH, 314 WEST (Riverside)—Attractive large one-room apartment bath, kitchenette.

76TH, 130 WEST—Two-three room apartments; private bath; phone; suitable doctor.

76TH ST., 209 WEST.
Two rooms, bath; private house; $75.

79TH, 302 WEST—Lady alone, highest social references, will share six-room apartment with cultured lady. Trafalgar 8631.

79TH, 122 WEST—Furnished one-room apartments, all conveniences; single, double rooms.

81ST ST. AND COLUMBUS AV., COLONIAL HOTEL, FACING PARK.
All apartments newly furnished and decorated; parlor, bedroom and bath; $30 weekly or $120 per month up.

81ST AV. COLUMBUS AV., OPPOSITE PARK (ENDICOTT HOTEL)—PARLOR, BEDROOM AND BATH; $6 DAILY OR $30 WEEKLY.

82D ST. (corner Central Park West)—Unusual, luxurious, artistically furnished corner seven-room apartment, four outside rooms opening into one, twelve windows, facing park; foreign rugs, statuary, radio, mirrors; second flight, rent $725 month to responsible small family of high reference. Trafalgar 2586, or Chickering 6372.

82D, 306 WEST—Beautiful large room, southern exposure, bath, kitchenette, steam heat, elevator service; $90. Endicott 6590.

84TH—Facing Riverside Drive, cheerful, spacious, attractively furnished nine-room apartment; sun; by appointment. Endicott 3176.

84TH, 155 WEST—Very clean, attractive, three room, complete housekeeping apartment; abundance steam, hot water; phone; electricity; $85.

84TH, 138 WEST—Three rooms, complete kitchen with dining alcove, Knabe baby grand piano; Orientals; beautifully appointed new building; $125. Schuyler 4270 or Supt.

84TH, 255 WEST—Newly furnished, 2 rooms, modern building. Clark, Trafalgar 4258.

86TH, 204 WEST—Four completely furnished, sunny rooms, splendid kitchen; convenience. Clayton.

91ST AND BROADWAY—Sublet, 1 room and bath, beautifully furnished, in new apartment house hotel. The Greystone. S. A. Ogden.

91ST ST., 17 WEST—HIGH-CLASS FURNISHED APARTMENTS; SINGLE ROOMS, $35; 2 ROOMS AND BATH, $75 UP.

91ST, 59 WEST—Kitchen apartment; artistically furnished; every convenience; reasonable. Riverside 9054.

92D, 309 WEST—Beautiful apartments, one and two rooms; elevator; maid service. Inquire Weinbergers on premises, Vanderbilt 0837.

94TH, 2,266 Broadway, Hotel Narragansett)—1-2-3-4 room apartments, nicely furnished; rates reasonable; inspection invited.

94TH, 311 WEST—Beautifully furnished 2-room elevator apartment; piano; $175. Payne.

96TH, 26 WEST—Attractive parlor floor, bath, kitchenette, piano; suitable 2-3.

96TH, 53 WEST (near park)—Entire floor, private house, newly furnished; large living room and bedroom, twin beds, dressing room, tiled bath, kitchenette, laundry privileges; full service; $160 monthly.

97TH, 310 WEST—Beautiful five-room front; elevator; twin beds; for people of refinement appreciating absolute cleanliness. Thompson.

98TH, 305 WEST.
2 rooms, bath, kitchenette, $100. 4 rooms, bath, kitchen, $170.

Also weekly rates housekeeping apartment hotel; rates include maid service, linen, laundry, electricity, silverware, kitchen utensils, &c.

100TH, 251 WEST—Living room, two bedrooms, real kitchen, electricity; $32. McKenzie.

103D, 306 WEST—Beautiful large room, southern exposure, bath, kitchenette, steam heat.

104TH, 218 WEST—Two rooms, kitchen; second floor; electricity; phone; reasonable. Johnson.

106TH, 231 WEST—Newly decorated one-room apartment, separate kitchen; southern exposure.

109TH ST. (216 MANHATTAN AV).
HOUSEKEEPING APARTMENTS.
Elevator, non-elevator; references essential.

2 rooms	$55 up
3 rooms	$60 up
4 rooms	$90 up
5 rooms	$75 up
6 rooms	$90 up

$1.50 WEEKLY RATES.
Main office, 215 Manhattan Av. Academy 1647 & A. M. to 6 P. M. Open Sunday.

109TH, 55 WEST—5 large light furnished rooms, all improvements; handy; reasonable.

110TH, 410 WEST (corner Columbus Av.).
CATHEDRAL PLAZA.

One room, bath, kitchenette	$50 up
Two rooms, bath, kitchenette	$70 up
Three rooms, bath, kitchenette	$90 up

ALSO WEEKLY RATES.
High class elevator apartment house. References essential. Phone Academy—9613, 9 A. M. to 6 P. M. Open Sunday.

110TH ST., WEST (near Amsterdam Av.)—High-class elevator, 6 rooms, 2 baths; 3 months; near subway; references. Tel. Cathedral 0207.

113TH ST., WEST—2, 3, 4, 5 rooms, completely equipped housekeeping apts.; unusually artistic homes, high-class, fireproof elevator building; linens, silver, Oriental rugs.

113TH, 507 WEST—2, 3, 4, 5 rooms, completely equipped housekeeping apts.; unusually artistic homes, high-grade, fireproof elevator building; linens, silver, Oriental rugs.

118TH, 430 WEST (Apt. 55)—Six rooms, Columbia 100.

119TH ST., 435 West (Lauretta Hall, Apt. 10A)—4 rooms and bath; south and west exposure; furnished; immediate possession. Apply Supt. or Spotts & Starr, Inc., Times Bldg. Bryant 4000.

121ST ST., 537 WEST—Five large rooms, high-class elevator apartment; suitable refined family; reasonable. Morningside 1569

122D, 360 WEST—2 rooms, private bath, kitchenette; all improvements; private house.

122D, 540 WEST—Comfortably furnished, beautiful light, airy five rooms. Apt. 6E.

140TH ST., 500 WEST—Four sunny rooms, facing City College. Apply Supt.

144TH, 540 WEST—Four rooms, complete, piano, elevator; immediate. See Supt.

BROADWAY-138TH—Sublet beautiful 4-room apartment, furnished or unfurnished. Phone to 1 to 3 P. M., Bedford 0135.

CENTRAL PARK WEST, 467—Beautiful one and two room apartments (latter facing park); new beds, private bath, telephone; completely furnished housekeeping; one room, $95; two rooms, $130. Phone Academy 1310.

CENTRAL PARK WEST, 85—Beautifully furnished two-room apartment; overlooking Park. Supt.

CENTRAL PARK WEST, 85—5 beautiful rooms overlooking Central Park. Inquire Superintendent.

OPP. CONCOURSE PLAZA.
1615T-GRAND CONCOURSE.
High-class 2-3-4 room
HOUSEKEEPING APARTMENTS.
Private elevator service in all rooms.
FOR INFORMATION CALL JEROME 4700.

GREENWICH VILLAGE (heart of Village, near Christopher subway)—All modern improvements, steam heat, hot water, brick fireplaces, electric light, hardwood floors, two rooms and bath; $65. 21 Jones St.

GREENWICH VILLAGE—Non-profit cooperative; two vacancies; four rooms, kitchenette and bath; all improvements; $70-$75. Strictest references required. See Mr. Dunn, 64 Barrow St. Spring 6319.

MORNINGSIDE DRIVE—5 rooms; reasonable; March-June. Sunday or evenings, Cathedral 7526.

RIVERSIDE DRIVE, 680—5-room apartment to sublet lease at great sacrifice; furniture contained therein for sale; can be seen by appointment or superintendent. Bradhurst 2251.

RIVERSIDE DRIVE, 180.
Sublet, two, three or five, one or two baths, elaborately furnished; $2,000 to $5,000. Apply Superintendent.

RIVERSIDE DRIVE—Exclusive corner apartment, seven rooms, completely and handsomely furnished; reasonable; maid if desired. Wadsworth 7848.

RIVERSIDE DRIVE—Facing Hudson, magnificently furnished 7-room apartment; living room, 18x23; grand piano; $275. Bradhurst 4300.

RIVERSIDE DRIVE (95th)—Unusually attractive suite nicely furnished; 25-foot living room; piano; fireplaces; wonderful view. Endicott 5253.

RIVERSIDE—Beautiful 3-room, elevator apartment; real kitchen; $125. Telephone Trafalgar 8414.

RIVERSIDE DRIVE, 575 (cor. 135th)—Three (3) beautiful rooms; large kitchen; new, modern furniture; reasonable; elevator house.

RIVERSIDE DRIVE, 72 (79th)—Two-room housekeeping apartment; telephone, piano, victrola; $120.

RIVERSIDE DRIVE, 587—Front, most original, artistic 4 rooms. 12. Edgecombe 0374.

WEST END AV. (11th floor)—Five rooms, two baths; beautifully furnished, including radio; 25-mile view; all windows face Hudson River; immediate possession. Broad 2024.

WEST END AV., 874 (93d)—One-two beautiful front rooms; attractively furnished.

SUBLET AN UNUSUAL 3-ROOM AND BATH APARTMENT, FURNISHED; WEST, NORTH AND SOUTH EXPOSURE. APPLY HOTEL EARLE, 103 WAVERLEY PLACE. SPRING 8456.

GENTLEMAN will share apartment with man or refined couple; one who will appreciate good home; reasonable. Apply Saturday and Sunday, Wadsworth 8551, Apt. 45. One block from Dyckman St. station.

WILL sublet seven-room apartment at 219 West 81st St., either furnished or unfurnished. Call Trafalgar 3653, or apply in person, Apartment 3-C.

BEAUTIFUL high-class 3-room apartment; shower, kitchen; $57 monthly; must sell beautiful new furnishings, piano. Billings 10046.

CHOICE apartments, 1 to 10 rooms, in best located and attractive buildings. Apply Thomas J. O'Reilly, Broadway at 100th St. Telephone Academy 1600.

BUSINESS couple share apartment, all improvements, 5 rooms. Phone Morningside 4070, mornings.

SACRIFICE; 6 rooms, completely furnished, for sale; elevator apartment; lease; unusually low rent. Morningside 2959.

Furnished—Brooklyn.

APARTMENT, MODERN, THREE ROOMS AND BATH; HEAT, ELECTRICITY, TO SUB-LEASE, $61; FURNITURE OPTIONAL; FEB. 1 OR 15. BRETT, APARTMENT D12, 2,611 NEWKIRK AV., FLATBUSH, BROOKLYN. CALL EVENINGS AFTER 7 O'CLOCK OR SUNDAY.

FOUR large rooms, elegantly furnished, to lease; $125. Phone Academy 3217.

Furnished—Bronx.

59TH ST., 24 WEST.
FACING PARK, NEAR PLAZA.
Extremely long living room, log fireplace, double bedroom, real kitchen, extra lavatory; fine restaurant will serve appetizing linens, silver, handsome furnishings; shown 4 to 7, otherwise by appointment; $350 month. 6626 Plaza. Nothing finer.

Furnished—Queens.

HILLSIDE—Attractively furnished apartment; four rooms, sun parlor, bath; all improvements; three minutes Hillside station. Call Jamaica 1361.

Furnished—Long Island.

FOREST HILLS GARDENS, L. I.
Must leave quickly my beautifully furnished small apartment; moderate rental; service includes fine grillroom. Apply Tennis Place Apartment, by station, or phone Fitzroy 0822.

Furnished—Westchester County.

SOUTH YONKERS—5 minutes from train; furnished, light, six-room apartment for Winter; longer if desired; at rental $90; references; make appointment. Barclay 2856.

Unfurnished—West Side.

9TH, 29 EAST—4 rooms, duplex apartment; large studio-living room; open fireplace; all rooms south and west; outside windows; rent $250 per month.

17TH, 338 EAST—4 rooms; most luxurious, modern apartment. Telephone Caledonia 2687.

24TH ST., 130 EAST—8 rooms, 2 baths; very reasonable rent. Murray Hill 9190.

31ST ST., 120 EAST.
Elevator, fireproof building, seven rooms and bath, rent $2,500 to $2,800. Apply on premises or CLARK T. CHAMBERS, 30 East 42d St. Phone Murray Hill 7220.

36TH, 144 EAST—Four extra large rooms, bath and maid's toilet, ninth floor. SOUTHERN EXPOSURE; $2,200.

37TH, 13 EAST—Studio, bath, 400 feet; suitable art work, photographers, dressmakers.

36TH ST., 136 EAST—MURRAY HILL.
11-story, fireproof, corner 8 rooms and bath, the sunniest, brightest, most attractive apartments to be found anywhere; within walking distance business; $1,800 up; other units if desired. Rental agent on premises.

40TH, 124 EAST (southwest cor. Lexington Av.)—New fireproof building; 3, 4 large rooms, furnished or unfurnished; two elevators; night and holiday service; duplex and studio apartments; maid service available.

51ST (25 BEEKMAN PLACE).
High-class location, East River rear; floor, 5 rooms, every improvement; will renovate to suit $1,500-$1,600. Supt. Times Building.
Wm. F. Jones & Son.

51ST, 141 EAST (corner Lexington)—All outside, two rooms, bath, kitchenette; $95.

56TH ST., 1 EAST.
3 Rooms and Bath.
The convenience and luxury of hotel appointment plus the comfort and charm of a stately private residence.
Full restaurant service.
Rooms, or phone Plaza 0965.

57TH, 181 EAST—2 rooms, kitchenette apartments; fireplaces; $110 up. Inquire premises.

72D, 157 EAST (The Lexington)—1-2-3 rooms, furnished or unfurnished; maid service available; restaurant on premises. Apply to Mr. Merritt, on premises.

75TH, 188 EAST—2 large rooms and kitchenette, elevator; bargain, $85.

75TH, 188 EAST—Beautiful 2-room apartment in new elevator building, $1,080.

83D, 128 EAST—New building, just completed; 3, 4 and 5 rooms. Apply on premises.

94TH, 188 EAST (corner Lexington)—1st floor front, 6 rooms and bath; all improvements; $135. Supt. on premises.

LEXINGTON AV., 1,113 (78th)—Three beautiful rooms, bath, kitchenette, fireplace; selected neighborhood; $100. On premises, Soups.

LEXINGTON AV., 1,081 (77th St. subway station)—Beautiful room apartment, all improvements; parquet floors; $55 and $35. Call Diffin, phone Butterfield 0087.

LIVINGSTON PLACE, 9 (corner 16th St. facing Stuyvesant Park)—Five rooms; all modern improvements; $80.

MADISON AV., 740 (62d).
Three beautiful rooms, bath, fireplaces; select neighborhood; reasonable. Premises or Bryant 8558.

MADISON AV., 940—Bachelor apartment, 2 rooms, bath; $100 per month.

MADISON AV. (S. E. Cor. 77th St.)—Eight rooms, two baths, two maids, two entrances.

APARTMENT to sublet, foyer, large living room, bedroom and bath, extra large closets, unusual breakfast room and complete kitchen, iceless refrigerator, hotel service; new building, overlooking Central Park; centrally located; rent $600 per year lower than any like size apartment in building; possession Feb. 1; shown by appointment only. Phone Richmond Hill 3745.

IMMEDIATE OCCUPANCY.
920 PARK AV., COR. 80TH ST.
2 ROOMS AND BATH.
EVERY ROOM FACING PARK AV.
RENTS $1,200 TO $3,000.
Renting Agent on premises, or F. V. Calder & Co., Inc., 200 West 72d St.

TO LEASE, exceptional 4-room kitchenette apartments; newly decorated; east side; reference. Lenox 3716, owner.

Unfurnished—West Side.

7TH AV., 1,895 (corner 115th)—Eight-room apartment, every room facing wide street; refined, quiet surroundings; immediate possession; $2,400.

8TH ST., 11-13 WEST (near 5th Av., Washington Square section)—Four rooms, high-class elevator apartments.

11TH, 53 WEST—Attractive 5-room apartment, newly decorated, refined locality. Superintendent.

11TH ST., 111 WEST—Three rooms, kitchen, bath, about 400 feet; fireplace, unusually light and airy; $112.50 month. Apply Supt.

12TH ST., 39a WEST—Two rooms, bath, kitchenette; $100; entire floor.

14TH, 255 WEST (Greenwich Village)—Large studio, parlor, kitchen, bath; $60; reference.

16TH, 316 WEST—High-class apartment, 3 and 4 rooms; rent concession.

16TH ST., 126 WEST.
High-class elevator house.
3-4-5 rooms and bath.
Rentals $1,320 to $1,800.
J. IRVING WALSH,
73 West 11th St. Chelsea 5580-5581.

21ST ST., 342-346 WEST.
3 AND 4 ROOMS, $74-$85.
NEW MODERN BUILDING.
WELLS, 101 9TH AV. CHELSEA 5266.

26TH, 246 WEST—3 beautiful rooms, steam heat, electricity, parquet floors, phone.

31ST ST., 19 WEST—Attractive studio apartment, two rooms and bath; one formerly occupied by Charles Dana Gibson; maid, porter and all-night elevator service; fireplaces. Superintendent or Vanderbilt 8340.

46TH ST., CLOSE TO 5TH AV.
28 West 46th St.—2 rooms, bath, modern; $75; tea room on premises. J. Edgar Leaycraft & Co., 30 East 42d St.

46TH, 76 WEST—Large, sunny room for business person, artist; housekeeping; $35.

46TH, 18 WEST—Two elegant rooms, bath, kitchen. Superintendent premises. Bryant 7911.

49TH, 18 WEST—3 elegant rooms, 2 baths, kitchen. Superintendent.

50TH, 23 WEST—Two rooms, bath, kitchenette; southern exposure; possession; $100 per month. Agent, 5 West 50th.

50TH, 3 WEST (near 5th Av.)—Unusually large, exclusive elevator apartment, two rooms, bath, kitchenette; southern exposure.

50TH, 5 WEST—Studio with northern light, two rooms and bath; attractive.

50TH, 70-72 WEST—Two rooms, bath, $60. Circle 0032.

51ST, 318 WEST—4, 5, 6, 7 rooms, steam, elevator. Supt. or Pennsylvania 3890.

51ST, 34 WEST—Studio, two rooms, bath; first floor, front.

54TH, 41 WEST—One room, bath; special reduction if taken at once.

55TH ST., 166 WEST—Studio, 5 rooms, bath, roof garden.

56TH ST., 1 WEST (corner Central Park West)—7 rooms and 2 baths, elevator apartments; moderate rentals. Supt. on premises.

70S, WEST—Physician's offices, desirable for specialist, maid and trained nurse service. V 2479 Times Annex.

71ST, 171 WEST—Dentist's or doctor's suites, 5-7 rooms, 1-2 baths; reasonable rent.

72D, 124 WEST.

FOUR AND FIVE ROOMS,
$1,900 TO $2,100.
SUPT. ON PREMISES OR
PARK AV. OPERATING CO., INC.,
512 5th Av. Longacre 8440.

72D ST., 46 WEST—Studio apartment, two rooms, bath, kitchenette; ideal for teacher or couple; $110 month.

74TH ST. AT BROADWAY (Hotel Prissment)—Living room, 2 chambers and 2 private baths; high-class apartment hotel; full hotel service, including linens, light and maid service; sublet reasonable. Apartment 305.

Unfurnished—West Side.

76TH, 202 WEST (corner Broadway)—Unusual opportunity to secure 7-room apartment facing Broadway; good light; $140 per month; two flights up. Phone Endicott 3116.

76TH, 250 WEST (West End)—3 rooms, front apartment; real kitchen, breakfast room; new fireproof elevator building; suitable physician, dentist; private door service; $1,200.

79TH ST., 102 WEST—4 and 7 rooms, bath; day and night phone and elevator service; rents moderate.

79TH, 107 WEST—3-room studio, suitable doctor or business; all conveniences.

81ST, 3 WEST.
To sublet 3 rooms, kitchenette and bath; rental $1,200. Wood, Dolson Co., Inc., Broadway, 724-726. Endicott 3900.

83D, 326 WEST—6 rooms, elevator, near Drive; painted, paneled; rental $2,000.

86TH ST., 250 WEST—New 14-story, 3 and 4 room apartments, tiled kitchen; $1,600 to $2,200 yearly.

85TH, 330 WEST—EIGHT ROOMS, ELEVATOR APARTMENT.

86TH, 76 WEST—8 rooms, every improvement; rent reasonable. Barclay 1887.

88TH ST., 206 WEST (near Broadway)—5 rooms, all improvements, beautifully decorated; rent $65. Supt. premises.

89TH—130 WEST—Ideal bachelor living room and alcove, bath, kitchen, new.

90TH, 109 WEST—Four rooms, opening on lawn; newly decorated; heat, bath.

91ST AND BROADWAY—Sublet room and bath in new apartment house hotel, The Greystone. L. A. Barr.

93D, 4 WEST (at Central Park)—Unusual opportunity of securing an apartment of 3 large light rooms; elevator building; $175. Murray Hill 2115.

93D, 316 WEST—Seven-room elevator apartment; concession; reasonable rent.

93D, 309 WEST—6 large rooms, all modern improvements, $135. Apply Superintendent.

93D, 127 WEST—3 south front rooms, bath, including gas, electricity, $85.

94TH, 314 WEST—Modern large six rooms, elevator; newly decorated; panneled walls; between West End, Riverside; reasonable rent. Inquire Supt., Riverside 9655, Circle 10236.

94TH ST. (2,305 Broadway, Hotel Narragansett)—1-2-3-4-room apartments, decorated to suit; hotel service; rates reasonable; inspection invited.

95TH, 206 WEST—Five light rooms, modern elevator apartment house. Apply Supt.

96TH, 323 WEST—5 large, light rooms; all windows facing drive; $85. Riverside 0305.

102D ST., 1 WEST, and 424 Central Park West—7 and 8 rooms, bath, attractive elevator apartments; rental $1,800; overlooking Central Park. Apply on premises or Fred'k & Elliman, 346 Madison Av. Murray Hill 6200.

105D ST., 8 WEST—6 ROOMS, BATH, ALL IMPROVEMENTS, $65 MONTHLY; REFERENCES.

104TH ST., 206 WEST—New building; four extra large rooms. Inquire Superintendent, on premises, or 217 Broadway, Room 306. Whitehall 8580.

104TH ST. 209-213 WEST—6 rooms, bath; $60 and $55. Superintendent on premises. Vanderbilt 5015.

104TH, 115 WEST—Four modern rooms, elevator, steam heat; paneled, beautifully decorated.

104TH, 5 WEST—Elevator apartment; all improvements; six rooms, front; $110-$125.

104TH, 208 WEST—3 beautiful rooms, all improvements; real kitchen; $80-$85.

106TH ST., 230 WEST

The Overdene—Two exceptionally desirable corner apartments of 6 rooms, 3 baths, and 7 rooms, 3 baths. Apply Mr. Wagner, Supt. on premises. Academy 1474.

105TH ST., 250 WEST—To sublet, exceptionally large 5-room apartment, 3 exposures, 2 master bedrooms. Apply Mr. Wagner, Supt.

105TH ST., 318 WEST—3 large rooms, bath and kitchenette; perfect condition; $1,500 under a year's lease or longer. Inquire Superintendent on premises.

107TH, 220 WEST (near Broadway)—7 elegant rooms, 3 bigh-class elevator apartment house; $150. Superintendent on premises or telephone Clarkson 1572.

107TH, 12 WEST (Park)—6 rooms, private hall, steam, electricity, $65.

108TH, 64 WEST—New house, just completed; one block east of Central Park; 3-4 rooms, very reasonable rent. Apply on premises.

109TH, 212 WEST—4-5 rooms, all improvements. Supt. or Intervale 8065, or Lackawanna 6323.

109TH, 312 WEST (near Riverside Drive)—Five rooms, southern exposure; elevator building; reasonable rent. Vanderbilt 9546.

110TH, 527 WEST—FIREPROOF, 5 LARGE ROOMS, 2 BATHS, LAVATORY, TOILET; $2,400.

110TH, 352 WEST—Seven large, light rooms, elevator; reasonable rent. Superintendent.

111TH, 526 WEST (Broadway)—7 large rooms, beautifully decorated; ready for occupancy.

111TH, 57 WEST (corner)—Six and seven rooms; elevator; rent $90. Superintendent.

116TH, 318 WEST (corner Manhattan)—6 rooms; convenient car and subway; 1 flight up; ideal location dentist.

116TH ST., 616 WEST (between Broadway and river)—Six, seven rooms; reasonable.

117TH, 352-354 WEST—5-7-8 rooms and bath; elevator apartments; reasonable rent. Inquire Superintendent on premises.

119TH, 419 WEST (Kingscote Apartments)—Two rooms, bath and kitchenette, modernized, southern exposure; near Columbia. Apply Superintendent.

119TH ST., 24 WEST—Six large, light rooms, all improvements, reasonable rent.

120TH, 166 WEST—7 rooms, all improvements; rent reasonable. Supt. premises.

121ST, 503 WEST—Five rooms, opposite Teachers' College; immediate possession. See Superintendent.

121D ST., 515 WEST.
4-5-6 rooms, elevator apartment; very desirable; immediate possession; $80 up. Supt.

122D, 242 WEST—7 rooms, colored, all improvements; immediate possession. Supt. premises.

124TH, Corner (1,308 Amsterdam)—2 rooms, kitchenette, shower, paneled walls; $45-$50.

127TH, 275 WEST—Desirable 5 rooms, all improvements; reasonable rent.

129TH ST., 109 WEST—9 rooms, elevator, all private; colored tenants; $150.

135TH, 612 WEST—Five rooms, 4 flights high, unusually light and airy; all improvements; $60. Apply janitor or Reuben Cohen, 280 Broadway. Barclay 7698.

136TH, 530 WEST—10 rooms, $80; 5 rooms, $90; elevators; latest improvements.

138TH, 629 WEST (Broadway, Drive)—Five rooms, large, airy, light; telephone, all modern improvements; reasonable rent. Apply superintendent.

139TH, 508 WEST—5 rooms, modern elevator house; quick action; $9; month.

140TH, 477 WEST—High-class corner elevator apartment, 6 rooms, very reasonable rent. Apply on premises.

140TH ST., 602 WEST—Four rooms and bath; all sunshine. Apply on premises.

142D ST., 617 WEST—6 rooms, bath; $60; redecorated elevator apartments. Vanderbilt 5015.

143D ST., 519 WEST—Six large, light rooms, ground floor, improvements, reasonable rent.

143D, 523 WEST—6 large, light rooms, all improvements; elevator; reasonable rent.

143D, 610 WEST—2-3-4, just completed, high-class elevator apartments.

144TH, 510 WEST (Broadway)—Choice elevator apartments, 4-5-6 rooms, elegantly decorated, subway, trolley, "L"; inspection invited.

144TH ST., 543 WEST (corner Broadway)—5-6-7 rooms; elevator; decorated paneled walls; rent reasonable. Supt., premises.

145TH ST., 502 WEST—Seven large, light rooms; newly decorated; electric light, steam heat, hot water; $75.

148TH ST., 456 WEST—Three and five room apartments, recently completed. Superintendent on premises.

149TH, 450 WEST—Beautiful ground floor, five-room corner apartment, suitable professional, $100.

149TH, 450 WEST (corner Convent)—Elevator; beautiful four rooms, handsomely redecorated, $80.

150TH, 470 WEST—3-4 rooms, all modern improvements; ready for occupancy; very reasonable rent. Apply on premises.

150TH, 560 WEST—High-class 7-room elevator apartment; reasonable rent.

151ST CORNER (470 Convent Av.)—Modern elevator apartments, 2-5-6 light rooms; $60-$95-$120; large closets.

151ST, 600 WEST—High-class, new 3, 4 room elevator apartments; reasonable.

153D, 640 WEST—New elevator apartment house overlooking Hudson, 3-4-5 rooms; reasonable rent; all latest improvements. Supt.

153D, 640 WEST—New elevator apartments, all improvements; overlooking Hudson; 3-4-5 rooms. Supt.

155TH (385 EDGECOMBE AV.)—4 AND 5 ROOM ELEVATOR APARTMENTS; OPPOSITE PARK; NEAR 6TH AND 9TH AV. "L"; NEWLY DECORATED; $75-$105. LIBERAL CONCESSION.

157TH, 602 WEST—Three to eight beautiful rooms, two baths; subway at corner; all improvements; rent extremely reasonable.

158TH ST., 476 WEST—Four rooms, all light, all modern improvements, $62.50.

159TH, 473 WEST—High-class 3, 4, 5, 6 rooms, elevator; reasonable.

Unfurnished—West Side.

161ST, 581 WEST (corner Broadway)—6-7-8 rooms, two baths, stippled walls, all light rooms; elevator; low rent. See Supt.

162D, 506 WEST—LARGE LIGHT FOUR ROOMS, $36.

163D ST., 600 WEST (cor. Broadway)—High-class elevator apartment house; 1 room, 2 baths, overlooking Broadway, $155; 4 rooms, first floor, $85.

167TH, 470 WEST—5-6 rooms, bath, elevator; full service; reasonable rent.

168TH, 601 WEST (corner Broadway)—Elevator apartments, 4 large, light rooms; river view, southern exposure. Supt. on premises.

168D, 520 WEST—THREE, FOUR ROOMS, $55-$65.

169TH, 501 WEST—High-class 5-room walk-up apartment; all improvements; $70.

172D ST., 647 WEST, between Broadway and Fort Washington Av. 5-4-5 large modern rooms; steam, electric, telephone service. RENTS $54-$75. READY NOW.

172D, 601 WEST (northwest cor. St. Nicholas Av.)—Special inducements at $15 per room of 5-room, corner, modern, elevator apartment; newly decorated in latest style.

174TH ST., 515-517 WEST—New building, 4 roo

Closing Hours for Advertisements

Sunday Edition

WEDNESDAY, 3 P. M.—Schools, Steamships, Hotels, Resorts, Amusements.

THURSDAY, MIDNIGHT—Display Apartments and Real Estate, with cuts, photographs, matrices or drawings.

FRIDAY, 3 P. M.—Editorial Section.

FRIDAY, 8 P. M.—Undisplayed classified, Business Opportunities.

TODAY, SATURDAY, 1 P. M.—Undisplayed classified, subject to omission.

Daily Edition

Advertisements for daily edition must be received before 4 P. M. on day preceding publication.

Classified Advertising Rates

Minimum space 2 lines. Agate line of 6 words.

Situations Wanted	40c
Furnished Rooms, Rooms Wanted	50c
Boarders and Board Wanted	50c
Help Wanted	50c
Salesmen Wanted	60c
Lost and Found	60c
Real Estate, &c.	60c
Apartments to Let and Wanted	60c
Country Board	60c
For Sale	70c
Agents Wanted	70c
Automobile Exchange	70c
Mortgage Loans	80c
Employment Agencies	90c
Business Opportunities	$1.00

Per Word

Buyers' Wants, Offerings to Buyers..... 15c
Book Exchange (Sundays)..... 12c
Lost and Found, Deaths, Marriages, Births accepted until midnight.

Errors avoided by delivering advertisements in advance of closing time.

In salesmen advertisements the basis of compensation, either salary or commission, must be stated, and the article or service offered must be named.

Telephone LACkawanna 1000.

Reward of $100 offered by The New York Times for information leading to arrest and conviction of any one obtaining money through a misleading or fraudulent advertisement in The Times.

FURNISHED ROOMS.

West Side.

Continued From Preceding Page.

69TH, 204 WEST—Attractive, warm, outside room, running water; elevator. Hill.

101ST, 230 WEST (Broadway)—Well-appointed sunny, living-bedroom, housekeeping; private home; refined American couple. Inquire elevator boy.

101ST, 309 WEST—Unusual new attractive, warm rooms, every convenience; board optional; real home cooking. Apt. 2. Buck.

101ST (840 West End Av.)—Small, sunny room, bath, $7; business girl. 5D.

101ST (841 West End Av., 1E)—Attractive, large front room; every convenience.

102D, 244 WEST (Broadway)—Large room, private bath; also small; reasonable; gentleman.

102D, 330 WEST—Double, with kitchenette; small room, skylight. Riverside 3849.

103D, 212 WEST—Cozy single front, bath, steam, phone, private entrance; $8. Meline.

103D, 151 WEST—Clean, single room; running water; $6; gentleman. Jensen.

104TH, 309 WEST—Attractive, large, front room, southern exposure, adjoining bath; reasonable.

104TH, 247 WEST (Broadway)—Connecting front rooms, attractive, desirable; one flight. Carpenter.

104TH, 115 WEST—Nice single room for gentleman; also double; elevator, Lerch.

105TH, 201 WEST (Apt. 41)—Front room; twin beds; single; conveniences. Phillips.

106TH, 300 WEST—Three attractive outside rooms; two gentlemen. Academy 3508. Savage.

107TH, 312 WEST—Handsome large room, private bath; reasonable; private house.

107TH, 249 WEST—Immaculate double front, $12; kitchen privileges; also small, $4.

107TH, 230 WEST—Three lovely rooms, $6, $8, $10. Apt. 1.

106TH, 304 WEST—Elegantly furnished large single rooms, running water; $7-$8.

108TH, 329 WEST—Beautifully furnished double room, private bath, kitchenette; exclusive house.

108TH, 235 WEST (44)—Newly furnished, decorated room, adjoining bath; gentleman; $8.

108TH, 336 WEST—Single room, newly furnished; running water; $8; exclusive house.

108TH, 318 WEST—Newly appointed large double, kitchenette, bath; single, $8 up.

111TH, 124 WEST—Double room, with private bath; also 1st floor front, double room, near bath; all conveniences.

111TH, 526 WEST—Front bedroom, living room, separate bath; private apartment; with or without kitchen privileges; $20 weekly.

111TH, 503 WEST—Nicely furnished single room; private family; elevator. Apt. 53.

112TH, 612 WEST (Apt. 6)—Beautiful large room, use of kitchen. Telephone Cathedral 7066.

112TH, 612 WEST (Apt. 6)—Golden studio, with piano; suitable for music and vocal. Cathedral 7966.

112TH, 536 WEST (Apt. 34)—Homelike, sunny room; gentleman; references. Cathedral 1190.

112TH, 611 WEST—Homey, clean room; business people preferred. Cathedral 1968.

114TH, 417 WEST—Pleasant, large and medium-sized room; kitchen privileges. Kellogg.

115TH (Broadway)—Room, private bath; steam, elevator; exceptional; $12. Afternoons, Cathedral 4034.

115TH, WEST—Light, well furnished room, elevator, $8. Cathedral 6140, Apt. 6N.

116TH ST. (NEAR RIVERSIDE).

Pleasant room with river view; antique furniture; breakfast optional; private family. Cathedral 1227.

116TH, 404 WEST—Attractive room for business woman; $40 monthly. Apt. 61.

118TH, 210 WEST.

HOTEL CECIL.

ROOMS, WITH OR WITHOUT PRIVATE BATH, FROM $10 PER WEEK UP, INCLUDING FULL HOTEL SERVICE.

118TH, 357 WEST—Large, attractive, independent room; private entrance; kitchen use unrestricted; $10. University 3440, Apt. 3 west.

118TH, 430 WEST—Front room; also single, bright, sunny; opposite Columbia. Murphy.

118TH, 126 WEST—Large, cheerful rooms, adjoining bath; suitable 2; $11. Blum.

120TH, 160 WEST—Large, small rooms, two beds, kitchenette; electricity. University 8009.

122D, 416 WEST (apply 52)—Delightful location, overlooking Morningside Park, residence choice section, near Columbia; environment; attractive reception rooms; well furnished single room, kitchenette, $7; large front, two, $14.

122D, 500 WEST—Two sunny, beautifully furnished; exclusive kitchen; $75. Apt. 3C.

122D, 521 WEST—Sunny, front; kitchen privileges; quiet; lady. Inquire hallboy.

122D, 130 Claremont Av.)—Sunny suite; piano, telephone; elevator; reasonable. Apt. 53.

123TH and 8th Av. (Colonial Hotel)—Single rooms $9, double $14, weekly; running hot and cold water all rooms; full hotel service; restaurant.

125TH (583 Riverside Drive)—Large, nicely furnished room, private bath. Broadhurst 4430. Apt. 26.

127TH, 607 WEST—Attractive homelike room, bath, shower; telephone; reasonable. Apt. 3A.

127TH, 611 WEST (Apt. 62)—Large, neat bath, single, double. Before 3 P. M.

152D (3,671 BROADWAY)—BEAUTIFULLY FURNISHED, TWIN BEDS; $12; ALSO SINGLE. APT. 3E.

157TH, 600 WEST (Apt. 26)—Subway corner; elevator; adjoining wash room; private family.

157TH, 551 WEST—Large, sunny, two-window front room; conveniences; subway, bus; gentlemen. Apt. 53. Phone Wadsworth 9010.

157TH, 602 WEST (3D)—Two large front rooms, together, separate; $12 each.

159TH, ST. NICHOLAS AV. (Washington Heights)—American adult family; private lavatory, near bath; business man; convenient subway, elevated and bus; meals optional. Billings 9157.

159TH, 478 WEST—Wonderful outside rooms; all improvements; $5 and $6. Kay.

165TH, 600 WEST (31)—Delightful large room, facing Broadway; elevator; gentleman; references.

177TH (246 Audubon Av.)—Large, clean, private; elevator, steam, electricity; $7. Martin.

180TH, 875 WEST—Attractive corner room, overlooking Hudson; one or two gentlemen; private family; elevator; phone. Apt. 4B.

181ST (4,260 Broadway)—Large, outside, single, nicely furnished, clean, quiet, comfortable; every improvement; breakfast privilege; elevator. Apt. 406.

184TH, 524 WEST—Beautifully appointed room, private telephone; private; couple. Wadsworth 8606. Wilkens.

202D, 74 WEST (Broadway)—Single or double rooms, newly furnished, all improvement, very cozy; reasonable. Apt. 28.

COMPLETE housekeeping for two ladies; parlor, bedroom and large kitchen; maid service; linens, silver, laundry; $8.25 per week each. Telephone Cathedral 8884.

BROADWAY, 2,131 (74th)—Single, double, beautifully furnished rooms, one with piano, one front, private bath; best location. 4C.

BROADWAY (125th subway station, 31 Tiemann Place, Apt. 66)—Light, sunny room; elevator apartment; 1 or 2 gentlemen.

CENTRAL PARK W., 237—Girl to share apartment with girls. Schuyler 10475. Holmes.

CONVENT AV., 325 (148d)—Attractive single rooms, Christian owner's private residence. Cooper.

FURNISHED ROOMS.

West Side.

GREENWICH VILLAGE (66 Morton St.)—Large front parlor, suitable 2; all improvements.

GREENWICH VILLAGE—Bachelor suites, baths or running water; improvements; service. Chelsea 0835.

MANHATTAN AV., 370—Beautiful, large, outside room. Apt. 46.

RIVERSIDE (between 92d and 93d Sts.)—Large, comfortably furnished room next to bath, suitable for business couple or gentleman, in private family; references. Riverside 4350.

RIVERSIDE DRIVE (94th)—4 beautiful connecting rooms; discriminating business women; splendid heat; private; $8-$10. Telephone River 2309.

RIVERSIDE DRIVE, 110 (83d)—Pleasant front room, overlooking Hudson; running water, bath, adjoining. Apt. 2W, evenings. Endicott 2290J.

RIVERSIDE, 222—Handsomely furnished, private bath; overlooking Hudson; also single. Apt. 5B.

RIVERSIDE DRIVE, 862 (100th, 4E)—Double and single room, running water; exceptionally comfortable.

RIVERSIDE DRIVE, 116 (84th)—Large room, twin beds, adjoining bath; gentlemen. Moorhead.

RIVERSIDE DRIVE, 202 (corner 85d) (Apt. 1)—Large, corner, attractively furnished room; gentleman.

RIVERSIDE DRIVE, 214—Beautiful front room, kitchen, private bath. Noble. Riverside 1210.

RIVERSIDE, 110 (83d)—1E; beautifully furnished room, twin beds; also single; reasonable.

RIVERSIDE DRIVE, 151 (87th)—Entire floor, private bath, separated or en suite.

RIVERSIDE DRIVE, 71 (79TH).

Large room, bath; steam; two, three.

RIVERSIDE DRIVE, 552 (Apt. 6F)—Room, next bath; river view. Morningside 7456.

ST. NICHOLAS AV., 180 (corner 119th)—Front parlor, elegantly furnished; immaculate; overlooking avenue; kitchen privileges; reasonable; elevator. Apt. 58.

ST. NICHOLAS TERRACE, 35 (Apt. 21)—Clean, homelike room; warm, sunny. Morningside 7618.

WADSWORTH AV., 256 (Apt. 2A) (186th)—Large, comfortable room; 1 or 2; all improvements; private family; references.

WEST END AV., 411 (80th)—Clean, cozy double, single, separate beds; elevator, phone, kitchen privileges; reasonable. Scully (870).

WEST END AV., 850—Attractive, single, outside room; private house; reasonable; references.

WEST END AV., 862—Light small rooms, $5 to $8.

UNUSUAL opportunity, beautifully furnished room; refined home; every convenience; Riverside Drive; ideal for refined gentleman. W 294 Times.

Bronx.

MT. HOPE PLACE, 21 (block from 176th St., Jerome Av.)—Attractive double room; also single; all conveniences; references.

Brooklyn.

HICKS ST., 187—1 beautiful double room, single connecting; elevator apartment house; 5 minutes Wall St.; 1 block subway. 3606 Main.

BACHELOR hotel apartments, 160 Remsen St.; one room and bath suites, attractively furnished, with complete service; Murphy "in-a-door" beds; every comfort and up-to-date convenience; five minutes to Wall St.; references required. James B. Fisher, Main 7266.

8TH AV., 156—Rooms for gentlemen; steam hot water service, bath.

Long Island.

KEW GARDENS—Two attractively furnished rooms, bath, kitchenette; beautiful private residence; convenient location; reasonable. Telephone Richmond Hill 3012W.

UNFURNISHED ROOMS.

85TH, 113 EAST—Beautiful rooms, single or in suites, furnished if desired; gentlemen; references.

38TH, 15 EAST (Vanderbilt Studio)—Furnished, unfurnished vacancies; pleasant basement room, 9th St. Branch; $35 monthly. Large studio with bath; $80; club-like atmosphere; efficient hall and telephone service. Caledonia 2777.

62D ST., 20 EAST—One-room and bath apartments; $100 a month; electricity and gas included; also business floor; fireplaces.

ROOMS WANTED.

Furnished.

BUSINESS GIRL, American, night worker; clean, quiet room, steam, kitchen privileges; west; $6; subway; telephone. 906 Times Downtown.

JEWISH gentleman desires room, private family; reasonable; below 59th. M 268 Times.

YOUNG MAN, American, wants room and board, or just room; state terms and particulars. A 1157 Times Harlem.

BOARDERS WANTED.

East Side.

63D, 1 EAST—Double and single rooms; excellent home table; table guests accommodated; references.

1,160 MADISON AV. (87th St.)—Newly renovated; gentleman preferred; home cooking and valet service. Butterfield 5723.

MADISON AV., 210—With board, single and double rooms, private bath; references.

MADISON AV., 218—Single, double rooms; excellent table; references.

PARK AV., 83—Double room, private bath; exclusive residence; home cooking. Manion.

West Side.

5TH AV., 7—WELL-FURNISHED ROOMS, PRIVATE BATHS, ELECTRICITY, SWITCHBOARD; UNUSUAL TABLE; REFINED SERVICE; BOOKLET.

53D, 64 WEST—Double room with bath; southern exposure; homelike; refined; references.

54TH ST., 20 WEST.

Large room, bath; permanent; business people.

57TH, 351 WEST—Large, small rooms, private baths; French cuisine; piano, electricity.

70TH, 54 WEST—Large beautifully furnished rooms, private bath; abundant table; references.

73D (379 WEST END AV.)

Luxurious rooms, private bath; excellent table.

73D, 65 WEST ("The Little House")—Desirable double, bath; excellent table; references.

75TH, 251 WEST—Attractive large; two, $25; excellent table; refined service; references.

76TH, 23 WEST—Double front room, southern exposure; bath; also single; elevator; home cooking; Christian household. Mrs. Elker.

76TH, 49 WEST—Beautiful large suites, doubles, private baths; excellent home cooking.

80TH, 143 WEST—Medium sunny front; superior table board; steam, electricity; references.

90TH, 24 WEST—Handsome double room, bath; excellent table; table guests. Spier.

91ST, 48 WEST—Attractive warm rooms, single, double; excellent meals; homelike; reasonable.

93D, 307 WEST—Room with running water, elevator, home cooking. Apt. 3.

106TH, 76 WEST—Southern cooking. Southern hospitality; references; reasonable; comfortable, warm rooms.

113TH, 241 WEST (Apt. 3)—Superior accommodations, excellent board; suitable 2; German Jewish family. Jay, Monument 6970.

121ST, 414 WEST (Columbia section)—Comfortable rooms; elevator apartment. Apply dining room.

122D, 141 WEST—Rooms and board, fresh Kosher meals; excellent quality; fresh vegetables; $10 week. Epstein, Morningside 3762.

EVELYN LODGE—Charming Winter residence, 25 minutes downtown New York; 50 sunny outside rooms, lovely furnished; excellent chef and service; select, clean, very attractive; 16 years one management; weekly with meals, single, $20; double, $32 up. 71 Central Av., St. George, S. I. Booklet.

RIVERSIDE DRIVE, 294 (102d)—Double, single front rooms, private bath; excellent meals.

RIVERSIDE DRIVE, 583 (135th)—Attractive rooms, twin beds, board, $12.50. Apt. 62).

BUSINESS couple or gentleman, Jewish-American family, Silverstein, 511 West 148d. Edgecombe 5250.

Brooklyn.

TRAINED NURSE, care for semi-invalids in own home; good care. X 2430 Times Annex.

Long Island.

DELIGHTFUL SUBURBAN HOTEL, 18 MINUTES FROM PENN STATION; AMERICAN PLAN; DANCING, ICE SKATING; SINGLE ROOM AND BOARD, $29 PER WEEK UP; DOUBLE, $35 AND UP. KEW GARDENS INN, KEW GARDENS, L. I. RICHMOND HILL 3802.

BOARD WANTED.

SPANISH young man desires room and board with private American family; can furnish references. M 237 Times.

COUNTRY BOARD.

MT. VERNON—"The Hepsin," 245 Prospect Av. (residential house)—Five minutes New Haven station; large rooms; thoroughly heated.

SITUATIONS WANTED—Female.

ASSISTANT BOOKKEEPER, typist, knowledge of stenography; start $15. E 159 Times.

BOOKKEEPER, trial balance, stenographic, typewriting; 4 years' experience; $25. E 444 Times.

CHAMBERMAID, waitress, care of child; refined; Costa Rican; experienced kindergartner; music; references present employer. Edgecombe 7839.

COMPANION-HOUSEKEEPER to lady or lady's maid; good packer, good sewer; traveling preferred. E 397 Times.

DAY'S WORK wanted by Swedish woman; cooking, cleaning, washing. Monday, Wednesday, Thursday. E 217 Times.

DRESSMAKER, experienced, home or out; misses' children's clothes; especially accustomed to finest work. A 1159 Times Harlem.

DRESSMAKER, formerly with 5th Av. establishment; home or out; $8. Academy 4574.

GOVERNESS-TUTOR, school branches, English, French, sports, excellent references, wishes position in family; going South, Europe or California; permanent or temporary. E 436 Times.

GOVERNESS, English, age 29, requires position; traveling preferred; any child over 4; references nine years. Hayler, Spring Hill, Mobile, Ala.

HOUSEWORKER, Swedish, good plain cook, good dessert maker, fairly good cake maker; nice, small family, adults; good wages expected. J 5 Times.

LADY, refined business girl, former nursery governess, will stay with child 5 evenings in exchange for home in family. R. G., care Thomsen, Bowne and Laburnum Aves., Flushing, L. I.

LAUNDRESS, experienced all branches laundry work, including finest French pleating, wishes to cater to a few particular families; sanitation absolutely; sunny open yard for drying; inspection invited. Mrs. Tobin, 248 East 9Cth St., basement. Regent 9632.

LAUNDRESS, fine, home work, sun drying. Salkain, 155 East 75th. Butterfield 0627.

MAID-GENERAL HOUSEWORKER, refined, colored. Ivy, University 5590.

MAID, colored girl, desires position. Call 656 St. Nicholas Av., Apt. 21.

NURSE leaving for St. Petersburg, Fla., and West Coast cities Jan. 15-17, would like position with lady. Address Mabel Westcott, 1,113 Bellevue Av., Syracuse, N. Y.

NURSE, experienced, for children afternoons or evenings; 35 cents per hour. 935 St. Nicholas Av., Apt. 2g.

NURSE in doctor's office to assist with patients. Harmn, Audubon 2746.

SECRETARY, expert stenographer, alert; capable assistant to executive; $32. W 367 Times.

STENOGRAPHER wishes position; 2 years' experience in insurance, 1¼ years in mercantile; 20 years old; Catholic. Address R. S., 1,842 Bath Av., Brooklyn.

STENOGRAPHER - SECRETARY — Christian, thoroughly experienced, reliable, downtown only; $35. D 802 Times Downtown.

STENOGRAPHER, experienced; high school graduate; office routine; conscientious. Cortlandt 5238.

STENOGRAPHER, thoroughly experienced, capable assuming secretarial duties; $25. A 849 Times Downtown.

STENOGRAPHER, real estate experience, conscientious, competent; salary $20-$22. 3,225 Broadway.

TYPIST, college graduate, wants typing at home; medical, French, manuscripts, superior work. W 314 Times.

YOUNG LADY, selling, stenographic and thorough office experience; pleasing personality. Worth 1843.

YOUNG LADY, typist, 7 years' experience; Christian; $20. 109 N. Y. Times Brooklyn Branch.

YOUNG LADY, lately landed; French and German; take care of children; west side above 72d St. Trafalgar 1842.

SITUATIONS WANTED—Male.

ACCOUNTANT-BOOKKEEPER, experienced, executive ability, university graduate, seeks position of trust with advancement; complete charge; statements, taxes. O 592 Times.

ACCOUNTANT, C. P. A., (N. Y.) university graduate, legal training, seeks connection with a large organization as comptroller or office manager; mature experience; unquestionable references. D 811 Times Downtown.

ACCOUNTANT, junior, 5 years' bookkeeping, accounting experience; New York University junior student. F 758 Times Downtown.

ACCOUNTANT-AUDITOR, thoroughly experienced, complete charge full set books; age 27 years; references. F 775 Times Downtown.

ACCOUNTANT, junior, 25; thoroughly experienced; university graduate; excellent record. F 408 Times.

ACCOUNTANCY student, young married man, requires position. 110 N. Y. Times Brooklyn Branch.

ACCOUNTANT—Tax reports, bookkeeping arrangements, $3 weekly; books opened, systems. Wisconsin 6000.

ASSISTANT to accountant, experienced, write-ups, trial balances; Pace student. H. Lager, 433 Amboy St., Brooklyn. Louisiana 5082.

ATTORNEY, member New Jersey Bar, two years' experience general practice and trial work, age 35, desires connection with progressive law firm or legal department of business corporation; salary $3,500 yearly. Address Lawyer, G 636 Times Downtown.

BOOKKEEPER-ACCOUNTANT, real estate, experienced managing every type apartment property; complete charge books. O 597 Times.

BOOKKEEPER, competent, complete charge, trial balance, correspondence, office detail. L 417 Times.

BOOKKEEPER, competent, complete charge, trial balance, correspondence, office detail. E 210 Times.

CARETAKER, small place; handy man; own tools; references. W 1132 Times Harlem.

CARETAKER—Experienced young couple, high-class house; man works out; first-class references. Box 141, 585 West 181st.

CHAUFFEURS—We have several unemployed members, with long, first-class private references, seeking positions. Professional Chauffeurs Club of America, incorporated 1903, 10 West 60th. Telephone Columbus 8422.

CHAUFFEUR, mechanic, Japanese, city reference, assume character 12 years' with reference Pierce-Arrow, Packard, Lincoln, Cadillac; handy man; steady position anywhere. Shima, 328 East 57th.

CHAUFFEUR—Employer wishes place former chauffeur in good position with private family; for reference apply J. L. Galef, 75 Chambers St. Phone Worth 2720.

CHAUFFEUR, private, first class, good mechanic, 20 years' experience, any car; best references; last employer laid up car. Kelly, 2,194 3d Av. Harlem 1895.

CHAUFFEURS—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 153-159 West 64th. Trafalgar 6184-6185.

CHAUFFEUR wishes position; 12 years' experience; all cars; references; speaks Spanish. Prospect 2316. Guzman, 91 N. Y. Times Brooklyn Branch.

CHAUFFEUR, Swiss-French; long experience; wishes position; city preferred; personal references; employer laying up car. Croix, 149 West 97th. Riverside 0585.

CHAUFFEUR, Spanish, 5 years' experience, wishes position, private or commercial; references. Joseph Alvarez, 132 East 24th. Gramercy 0493.

CHAUFFEUR, American, good mechanic, 21 years last employer, highest references, desires private position. Phone Shore Road 1225.

CHAUFFEUR, single, 5 years' experience, any car; good references. Phone Evergreen 4657.

CHAUFFEUR, married, 7 years with last employer; best references. Phone Lenox 1262.

CHAUFFEUR, party leaving for Europe, desires to place reliable chauffeur. Endicott 7308.

CHAUFFEUR-MECHANIC, long experience, high-grade cars, best recommendations. Morningside 5310, Apartment 57.

CHAUFFEUR, careful driver, five years' experience, good references, reliable. Heyliger, Harlem 4441.

CHAUFFEUR-MECHANIC, married; expert on foreign and American cars; references. Riverside 9722.

CHAUFFEUR, mechanic, fifteen years' experience; intelligent, competent; salary $40. E 391 Times.

CHINESE cook, experienced, wishes position in family or restaurant. Chiu, 164 East 86th St., City.

COOK, Japanese, competent, sanitary, wishes position; private family; references; $100 up. E 212 Times.

COOK-BUTLER, Japanese, thoroughly experienced, wishes position entire charge bachelor apartment. Tona, Circle 4076.

COOK, Japanese; do anything; references. Yame, 247 West 94th. Endicott 9782.

COUPLE, young, colored, desire position, town or country; excellent cook, housework; competent chauffeur, handy man. John Tapley, 848 Dawson St., care of Robertson.

COUPLE, Japanese, take charge gentleman's place or small family; has good references. Yamanashi, 17 West 63d St.

COUPLE, refined, German, desire housekeeper position with bachelor or small family. Phone Newtown 1306.

DRAFTSMAN, mechanical; capable to design, develop and improve special and automatic machinery, desires position. M 784 Times Downtown.

GERMAN, 31, educated, knowledge of French, wishes office position. Box 507, 1,464 3d Av.

HANDY MAN desires position; have had 10 years' experience; honest, faithful. Joseph F. Leo, 441 86thst St., Brooklyn.

HOUSEMAN, colored, butler-cook; moderate wages. Floyd, 70 West 132d. Harlem 2367.

JAPANESE housecworker, general; young, experienced. E 452 Times.

SITUATIONS WANTED—Male.

JAPANESE schoolboy desires position good family, or part time work; good references. Morningside 8196. Ota.

MAN, 38, married, was formerly employed as railroad freight agent, wishes position in traffic or shipping dept. or will take clerical position. George White, 1,297 Gerard Av., Bronx.

MAN, 32, clean, well dressed, wants to keep busy; collector, messenger, &c.; $20. E 400 Times.

MAN, 40 years of age, married, wishes any kind of work. Schile, 958 Steinway Av., Astoria, L. I.

MAN, 31, married, educated, English, French correspondent, seeks permanent situation. Write Clozier, 769 St. Ann's Av., Bronx.

MAN, 30, married, wants position private or confidential; secretary or office executive; 5 years' experience. E 162 Times.

MECHANICAL ENGINEER and inventor, possessing many years' varied experience in experimental and development work, particularly railroad appliances, desires connection on or about Feb. 1 with reputable manufacturing concern; efficient in office and shop management. P 220 Times.

MUSIC TEACHER, gentleman, experienced, would take care of complete musical education of children; respectable family; piano, violin, singing; would go out of town; best references. E 442 Times.

OFFICE MANAGER, (28), Christian; five years' experience. J 924 Times Downtown.

PURCHASING AGENT or assistant, 8 years' experience; factory electrical manufacturing or other lines. G 619 Times Downtown.

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CARETAKER, small place; handy man; own tools; references. W 1132 Times Harlem.

CARETAKER—Experienced young couple, high-class house; man works out; first-class references. Box 141, 585 West 181st.

CHAUFFEURS—We have several unemployed members, with long, first-class private references, seeking positions. Professional Chauffeurs Club of America, incorporated 1903, 10 West 60th. Telephone Columbus 8422.

CHAUFFEUR, mechanic, Japanese, city reference, assume character 12 years' with reference Pierce-Arrow, Packard, Lincoln, Cadillac; handy man; steady position anywhere. Shima, 328 East 57th.

CHAUFFEUR—Employer wishes place former chauffeur in good position with private family; for reference apply J. L. Galef, 75 Chambers St. Phone Worth 2720.

CHAUFFEUR, private, first class, good mechanic, 20 years' experience, any car; best references; last employer laid up car. Kelly, 2,194 3d Av. Harlem 1895.

CHAUFFEURS—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 153-159 West 64th. Trafalgar 6184-6185.

CHAUFFEUR wishes position; 12 years' experience; all cars; references; speaks Spanish. Prospect 2316. Guzman, 91 N. Y. Times Brooklyn Branch.

CHAUFFEUR, Swiss-French; long experience; wishes position; city preferred; personal references; employer laying up car. Croix, 149 West 97th. Riverside 0585.

CHAUFFEUR, Spanish, 5 years' experience, wishes position, private or commercial; references. Joseph Alvarez, 132 East 24th. Gramercy 0493.

CHAUFFEUR, American, good mechanic, 21 years last employer, highest references, desires private position. Phone Shore Road 1225.

CHAUFFEUR, single, 5 years' experience, any car; good references. Phone Evergreen 4657.

CHAUFFEUR, married, 7 years with last employer; best references. Phone Lenox 1262.

CHAUFFEUR, party leaving for Europe, desires to place reliable chauffeur. Endicott 7308.

CHAUFFEUR-MECHANIC, long experience, high-grade cars, best recommendations. Morningside 5310, Apartment 57.

CHAUFFEUR, careful driver, five years' experience, good references, reliable. Heyliger, Harlem 4441.

CHAUFFEUR-MECHANIC, married; expert on foreign and American cars; references. Riverside 9722.

CHAUFFEUR, mechanic, fifteen years' experience; intelligent, competent; salary $40. E 391 Times.

CHINESE cook, experienced, wishes position in family or restaurant. Chiu, 164 East 86th St., City.

COOK, Japanese, competent, sanitary, wishes position; private family; references; $100 up. E 212 Times.

COOK-BUTLER, Japanese, thoroughly experienced, wishes position entire charge bachelor apartment. Tona, Circle 4076.

COOK, Japanese; do anything; references. Yame, 247 West 94th. Endicott 9782.

COUPLE, young, colored, desire position, town or country; excellent cook, housework; competent chauffeur, handy man. John Tapley, 848 Dawson St., care of Robertson.

COUPLE, Japanese, take charge gentleman's place or small family; has good references. Yamanashi, 17 West 63d St.

COUPLE, refined, German, desire housekeeper position with bachelor or small family. Phone Newtown 1306.

DRAFTSMAN, mechanical; capable to design, develop and improve special and automatic machinery, desires position. M 784 Times Downtown.

GERMAN, 31, educated, knowledge of French, wishes office position. Box 507, 1,464 3d Av.

HANDY MAN desires position; have had 10 years' experience; honest, faithful. Joseph F. Leo, 441 86thst St., Brooklyn.

HOUSEMAN, colored, butler-cook; moderate wages. Floyd, 70 West 132d. Harlem 2367.

JAPANESE housecworker, general; young, experienced. E 452 Times.

JAPANESE schoolboy desires position good family, or part time work; good references. Morningside 8196. Ota.

MAN, 38, married, was formerly employed as railroad freight agent, wishes position in traffic or shipping dept. or will take clerical position. George White, 1,297 Gerard Av., Bronx.

MAN, 32, clean, well dressed, wants to keep busy; collector, messenger, &c.; $20. E 400 Times.

MAN, 40 years of age, married, wishes any kind of work. Schile, 958 Steinway Av., Astoria, L. I.

MAN, 31, married, educated, English, French correspondent, seeks permanent situation. Write Clozier, 769 St. Ann's Av., Bronx.

MAN, 30, married, wants position private or confidential; secretary or office executive; 5 years' experience. E 162 Times.

MECHANICAL ENGINEER and inventor, possessing many years' varied experience in experimental and development work, particularly railroad appliances, desires connection on or about Feb. 1 with reputable manufacturing concern; efficient in office and shop management. P 220 Times.

MUSIC TEACHER, gentleman, experienced, would take care of complete musical education of children; respectable family; piano, violin, singing; would go out of town; best references. E 442 Times.

OFFICE MANAGER, (28), Christian; five years' experience. J 924 Times Downtown.

PURCHASING AGENT or assistant, 8 years' experience; factory electrical manufacturing or other lines. G 619 Times Downtown.

Employment Agencies.

Domestic.

JAPANESE AGENCY — Experienced cooks, butlers, chauffeurs, couples. 100 West 46th. Bryant 7187.

FEMALE HELP WANTED.

ACTIVE WOMAN, under 35, to solicit savings accounts for well known bank; salary or commission. Call Mr. Alpert, 60 West 48th St.

BILL CLERK, young lady to do billing and general office work; must be accurate at figures and have knowledge of stenography, and neat in personal appearance; when replying, please state age, religion, education, experience and salary desired. M. M., 516 Times.

BOOKKEEPER, experienced, with knowledge of stenography, to take charge of a complete set of books of chain stores, attend to all details; office at 59 W. 125th St.; state age, experience, education; salary to start $25. Write A. Shocket, 342 Madison Av., New York.

BOOKKEEPER, experienced shoe manufacturing, to attend all details in office; must be well educated and accurate at figures; good position Brooklyn; state particulars in own handwriting. Y 2071 Times Annex.

BOOKKEEPER to take charge of accounts receivable ledger and other office detail; must have knowledge of stenography. Write, stating salary and references, Box 545, 2501 World Tower Building.

BOOKKEEPER for manufacturing concern, experienced, to take full charge; able to take trial balance; call Saturday, Nestler Rubber Fusing Co., 245 West 55th St.

BOOKKEEPER and stenographer, experienced; must be accurate in figures; state experience, age, salary, religion, reference. H 29 Times.

BOOKKEEPER wanted, experienced; call between 11 and 12. James De Zego, 1022 Wallabout Market, Brooklyn.

BOOKKEEPER, knowledge of stenography, 5 days per week; small, qualified to take complete charge of office. W 836 Times.

BOOKKEEPER, beginner or some experience; rapid advancement. Well Known Paper & Twine, 36 West 24th.

COMPTOMETER OPERATORS, experienced, for temporary and permanent work. Box 550, 2501 World Tower Building.

DICTAPHONE OPERATOR.

Experienced dictaphone operator, quick and accurate. Call Monday 10 A. M., A. A. Vantine Co., 71 5th Av.

DIETITIAN, 100-bed hospital, suburban city near New York; apply, giving training, experience, salary desired. E 423 Times.

GENERAL HOUSEWORKER, white, exceptionally good cook; good salary; sleep out; family of two; four-room apartment; best references required. Call Circle 2161 between 9 and 12.

COUPLE, white, cook and useful butler, or cook and waitress, in small school where house maid is kept; wages $145-$150. 866 West End Av.

DENTAL hygienist, graduate, experienced; steady position. Call Sunday between 11 and 1 P. M., 2,787 L. A. Ungar, 156 West 89th.

GIRL wanted for stenography and telephone; salary $15. Box S 736 Times Downtown.

GOVERNESS-NURSE, hospital training, thorough knowledge of physical care and diet for 3½-year-old girl; best references. Lip

Fire Record.

A. M. Loss.
2:10—401 W. 141 St.; Lee Johnson. Not given
2:30—261 Park Row; A. Porter.....Trifling
3:25—241 W. 124 St.; M. Sherman. Not given
4:05—130 Wadsworth Av.; not given. Not given
4:05—24 E. 4 St.; Standard Provision Co.....Not given
7:45—1 E. 13 St.; Thompson Smith Co.....Not given
8:05—401 Harding Park; bungalow; not giv.....Not given
9:10—660 Stebbins Av.; I. Waldon. Not given
10:45—73 E. B'way; rubbish; occupied by East Broadway Exchange, candy.....No damage
12:00—157 E. 113 St.; V. Stanittino. Trifling
P. M.
12:30—1,321 Webster Av.; not given. Not given
1:00—6 Av. and 22 St.; auto; not given.....Not given
1:15—39 W. 55 St.; H. W. Dreyfuss. Not given
1:25—121 E. 25 St.; not given.....Trifling
1:50—21 St. & 1 Av. (auto); not given. Not given
2:00—121 E. 149 St.; Tamty Garage Co. Not given
2:15—98 Willett St.; D. Goldstein. Not given
4:30—354 9 Av.; L. Schuriger.....Not given
5:35—44 W. 9 St.; Scharic.....Not given
6:40—103 Mangin St.; not given. Trifling
7:15—225 Lenox Av.; not given. Not given
8:00—239 E. 62 St.; Church of Our Lady of Peace.....Not given
8:00—40 E. 21 St.; Beckman & Co. Not given
9:00—237 W. 39 St.; not given.....Trifling
9:30—154 Monroe St.; not given.....Slight
10:30—178 Lexington Av.; Viando.....Slight

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Jan. 9.—The War Department published these orders today:

Medical Corps.

Mendelson, Capt. J. A., to duty at Walter Reed Hosp.

Gibson, 1st Lt. H. A., to duty at Fitzsimons Gen. Hosp.

Nicholson, 1st Lt. E. M., to duty at Walter Reed Hosp.

Kallus, 1st Lt. E. J., to Ft. Sill.

Air Service.

Jones, Maj. R. M., to Kelly Fd.

Lundberg, 1st Lt. G. G., to Kelly Fd.

Wheeler, 1st Lt. W. L., to Chanute Fd.

Infantry.

Eskridge, Col. O. S., to duty as Cmdt. Tank School, Camp Meade.

Curry, Capt. H., to New York and sail about April 9 for Panama.

Reserve Corps Orders.

Second Corps Area.

At Headquarters, Second Corps Area, Governors Island, these orders were announced yesterday:

Following named officers are assigned to Coast Arty., 2d Coast Arty. Dist.—Maj. Edward T. Harris, C.A.-O.R.C., 1,361 77th St., Brooklyn; Capt. Lawrence B. Morse, C.A.-O.R.C., 182 Roseville Av., Newark, N. J.; 2d Lt. Arthur A. North, C.A.-O.R.C., 1,000 Park Av., N. Y.; 2d Lt. Hans T. Triest, C.A.-O.R.C., Tompkinsville; 2d Lt. Charles L. Hall, C.A.-O.R.C., Great Neck; 2d Lt. Robert M. Randolph, C.A.-O.R.C., Rahway, N. J.

1st Lt. John J. Mahoney, C.A.-O.R.C., Richmond Hill, promoted, is assigned to Coast Arty. Res., 2d Coast Arty. Dist.

Naval Orders.

Special to The New York Times.

WASHINGTON, Jan. 9.—The Bureau of Navigation published these orders today:

REAR ADMIRALS.

Vogelgesang, C. T., to Nav. Oper., Washington.

Nelson Littel, W., died Jan. 4 at Mountain Lakes, N. J.

COMMANDER.

Ceps, E. H., to the New Mexico.

LIEUT. COMMANDERS.

Hazard, S. L. E., to Navy Yd., Philadelphia.

Patterson, D. F., to Aid and Flag Lieut. on Staff, Comdr. Scouting Flt.

Smith, ..., to Aid as Flag Sec. on Staff, Comdr. Scouting Flt.

Brown, S. S., to the Detroit.

Wilkinson, T. S., to command the King.

Taylor, H. G., to Navy Yd., Philadelphia.

LIEUTENANTS.

Becker, L. W., to Navy Yd., Mare Id.

Norris, R. H., to Asiatic Sta.

Cary, R. W., to Aide and Flag Lieut., Comdr. Battleship Div 8, Battleship Flt.

Young, C., to command the S-4.

Commander R. R. Mann died Jan. 3 at Manilla.

National Guard Orders.

Special to The New York Times.

ALBANY, Jan. 9.—These National Guard orders were bulletined in the office of the Adjutant General today:

Mangeldorf, 1st Lt. Fred A., 10th Inf.; Schalkowski, 1st Lt. Harry, 244th Inf., and G. A. Darling, 2d Lt. William J., 174th Inf., Hon. discharged.

Upon application of the Cmdg. Offr. 106th F. A. properly approved, 1st Lt. Harold E. Orr, Hdqrs. Battery, 106th F. A., is dropped from the rolls of the National Guard and his commission declared vacated for absence without leave for three months.

Rooney, Maj. James F., 102d Med. Corps, is designated to conduct physical examination of James A. Ablett, a laborer at the Cohoes State Armory, who has made application for retirement.

Fire Department.

Chief Kenlon made these announcements yesterday:

Fireman First Grade Edward J. Laun of Eng. Co. 274 is, on his own application, retired on an annual pension of $1,250.

Members of the Department Band and Bugle and Drum Corps will report to Engineer John D. Schuber at the Twelfth Regiment Armory, Columbus Avenue and 62d Street, Manhattan, at 10 A. M. Monday, Jan. 12, for practice.

Letters are forwarded this date to Chiefs of Battalion for distribution to commanding officers in whose districts the premises are located, with instructions to have them delivered at the addresses on envelopes. Receipt blanks are also forwarded, which are to be signed by the person receiving the letter and returned to this office.

Uniformed Fireman Benjamin Murphy of H. & L. Co. 109, having completed his probationary period satisfactorily, is appointed as fireman, fourth grade, at $1,700 per annum.

Fireman First Grade John J. Looney, Eng. Co. 76, is detailed to the repair shop.

Special leaves of absence are granted to Firemen Thomas J. Farrell (1), Eng. Co. 67, for 9 hours from 9 A. M. Jan. 11, and Herbert S. Martin, H. & L. Co. 144, for 15 hours from 6 P. M. Jan. 17.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, Jan. 9.—In the Supreme Court of the United States today F. C. Beilinger of New York City was admitted to practice and these proceedings were had:

676—Direction der Disconto-Gesellschaft, appit., v. U. S. Steel Corp., et al.; and 677—Bank fur Handel und Industrie, appit., v. U. S. Steel Corp. et al.—Argument commenced.

967—S. W. Morse, appit., v. the U. S.; and 598—H. F. Morse, appit., v. the U. S.—Argued.

444—The U. S., plff., v. the Archibald McNeil & Sons Co., Inc.—Argument commenced.

Adjourned until Monday.

Call for Jan. 12: Nos. 444, 709 (and 710), 527, 733, 629 (and 661), 443, 417, 515 (and 516), 636 and 168.

THE WEATHER.

WASHINGTON, Jan. 9.—The northeastern disturbance has passed to a position east of Newfoundland, another disturbance of marked intensity is over Alberta. Pressure is relative low and falling in the West Gulf States and along the Rio Grande. High pressure prevails in the Middle and North Atlantic States and over Ontario and the Northern Plains States and continues high on the middle Pacific Coast and in the middle plateau. During the last twenty-four hours scattered rains have occurred in the North Pacific States and general, rather heavy rains in the Gulf and South Atlantic States. Temperatures have fallen over the Plains States and along the Atlantic Coast. Elsewhere changes have been unimportant.

The outlook is for overcast weather Saturday and Sunday over the extreme northern districts east of the Mississippi River, and for unsettled weather with rains in the East Gulf, South Atlantic and the Middle Atlantic States and Tennessee Saturday and probably Sunday. It will be colder on Saturday in Ohio and on Sunday in the north portions of the Middle and North Atlantic States.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 9 P. M., and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

Station	Temperature. High.	Low.	Barom-eter, fall.	Rain-fall.	Weather.
Abilene	50	22	29.94	..	Pt. Cl'dy
Albany	32	26	30.30	..	Clear
Atlanta	44	42	30.10	.66	Cloudy
Atlantic City	38	28	30.30	..	Cloudy
Baltimore	38	28	30.30	..	Cloudy
Bismarck	10	2	30.32	..	Snow
Boston	40	36	30.22	..	Clear
Buffalo	34	16	30.26	..	Clear
Charleston	60	52	30.14	..	Cloudy
Chicago	40	24	30.12	..	Clear
Cincinnati	42	28	30.14	..	Clear
Cleveland	38	14	30.30	..	Pt. Cl'dy
Denver	36	12	30.18	..	Clear
Detroit	36	16	30.18	..	Pt. Cl'dy
Galveston	62	52	30.04	.12	Cloudy
Helena	32	20	29.96	..	Pt. Cl'dy
Jacksonville	78	62	30.08	..	Clear
Kansas City	42	28	30.14	..	Clear
Los Angeles	64	46	30.02	..	Clear
Miami	78	72	30.08	..	Clear
Milwaukee	36	22	30.12	..	Clear
Minn.-St. P.	20	12	30.24	..	Clear
New Orleans	80	64	29.90	..	Clear
New York	32	24	30.30	..	Clear
Oklahoma	42	28	30.06	..	Clear
Philadelphia	38	32	30.22	..	Cloudy
Pittsburgh	40	22	30.18	..	Clear
Portland, Me.	36	22	30.26	..	Clear
Portland, Ore.	46	42	30.02	.06	Cloudy
Salt Lake City	36	20	30.22	.02	Cloudy
San Antonio	54	50	29.88	..	Cloudy
San Diego	58	48	30.04	..	Clear
San Francisco	56	42	30.02	.08	Cloudy
Seattle	44	40	29.86	.04	Rain
St. Louis	46	34	30.06	..	Pt. Cl'dy
Washington	38	24	30.30	..	Cloudy

Northern New England—Unsettled Saturday and Sunday; colder Sunday in New Hampshire and Vermont.

Southern New England—Partly cloudy Saturday. Sunday unsettled; not much change in temperature.

Eastern New York—Unsettled Saturday and Sunday, probably snow or rain in south portion; not much change in temperature.

Eastern Pennsylvania, New Jersey, Delaware, District of Columbia and Maryland—Unsettled Saturday and Sunday, with probably rain; not much change in temperature.

Western Pennsylvania and Western New York—Unsettled Saturday. Sunday partly cloudy, slightly colder.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

3 AM	28	12 M	31	6 PM	31
6 AM	27	1 PM	32	7 PM	30
8 AM	26	2 PM	33	8 PM	30
9 AM	26	3 PM	36	9 PM	29
10 AM	28	4 PM	34	10 PM	29
11 AM	28	5 PM	32		

Average temperature yesterday, 30.
Average same date last year, 40.
Average same date for 42 years, 31.
High yesterday, 36, at 2:45 P. M.; low, 24, at 7:40 A. M.

Barometer—8 A. M., 30.29; 8 P. M., 30.31.
Humidity—8 A. M., 56; 8 P. M., 53.
Wind—8 A. M., northwest, velocity 18 miles; 8 P. M., west, velocity 10 miles.
Weather—8 A. M., cloudy; 8 P. M., clear.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 9.—Forecast:

North Carolina, South Carolina and Georgia—Unsettled Saturday and Sunday, with probably rain; not much change in temperature.

Florida—Fair to south, unsettled probably showers in north Saturday and Sunday.

Extreme Northwest Florida, Alabama and Mississippi—Unsettled, probably rain Saturday and Sunday.

Tennessee—Unsettled, probably rain Saturday and Sunday; not much change in temperature.

Kentucky—Unsettled Saturday. Sunday partly cloudy.

Ohio—Partly cloudy and somewhat colder Saturday. Sunday unsettled.

Illinois and Indiana—Partly cloudy to cloudy Saturday and Sunday; colder Saturday.

Lower Michigan—Partly cloudy to cloudy Saturday and Sunday; colder Saturday or Saturday night.

Upper Michigan—Cloudy Saturday, colder; Sunday unsettled, possibly snow, rising temperature in west.

Wisconsin—Fair Saturday; colder in east; Sunday unsettled, possibly snow, rising temperature Sunday.

Missouri—Partly cloudy Saturday, colder east and south; Sunday partly cloudy to cloudy, rising temperature in north.

Iowa—Partly cloudy Saturday and Sunday; colder Saturday in extreme east; warmer Sunday.

Minnesota—Fair Saturday, rising temperature in west; Sunday unsettled, probably local snows, warmer.

North Dakota—Partly cloudy to cloudy Saturday and Sunday; warmer Saturday.

South Dakota—Partly cloudy to cloudy Saturday and Sunday; rising temperature Saturday and in east Sunday.

Nebraska—Partly cloudy Saturday and Sunday; rising temperature west and north Saturday and in east Sunday.

Kansas—Partly cloudy Saturday and Sunday; rising temperature Sunday and in northwest Saturday.

Montana—Fair Saturday, except probably rain or snow west of Divide, warmer; Sunday partly cloudy.

Wyoming—Fair Saturday and Sunday, except possibly some snow in extreme northwest; warmer Saturday.

East Texas—Saturday unsettled, local rains, colder in north; Sunday partly cloudy to cloudy, rain on coast, colder.

West Texas—Saturday fair, colder. Sunday fair, colder southeast.

Dedicate Schiff Centre Tomorrow.

The Jacob H. Schiff Centre at 2,510 and 2,520 Valentine Avenue, the Bronx, erected in memory of the late Jacob H. Schiff, the philanthropist, will be formally dedicated tomorrow at 2:30 P. M. The dedication sermon will be delivered by Rabbi Alexander Basel. All but $200,000 of the $500,000 which the structure cost was raised by voluntary contributions.

SHIPPING AND MAILS

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At.	Date.
AQUITANIA	Southampton	Jan. 9
CY OF EDINBURGH	Dunedin	Jan. 8
TYMERIC	Napier	Jan. 8
MONTE BLANCO	Genoa	Jan. 4
ZOHMA	Rotterdam	Jan. 7
ZEELAND	Plymouth	Jan. 8

SAILED.

Steamer.	From.	Date.
MAURETANIA	Cherbourg	Jan. 8
WESTPHALIA	Hamburg	
CANADIAN CRUISER	Melbourne	Jan. 9
CELTIC PRINCE	Singapore	Jan. 9
CITY OF HANKOW	Calcutta	Jan. 9
CABO TORRES	Genoa	Jan. 3
COLOMBIA	Trieste	Jan. 3
ARDENHALL	Tarragona	Jan. 4
INCEMORE	Barrow	Jan. 7
LANCASTRIA	Southampton	Jan. 9
ORDUNA	Southampton	Jan. 9
DROTTNINGHOLM	Gothenburg	Jan. 9
PRES. MONROE	Colombo	Jan. 9
TUSCANIA	Glasgow	Jan. 9

Transpacific Mails

The connecting mails close at the General Post Office and City Hall Post Office Station, New York, at 5:00 P. M. daily, as follows:

Netherlands East Indies (specially addressed correspondence only); also parcel-post mails for Netherlands East Indies. Mail closes at 7:30 A. M. from New York.....MADIOEN Jan. 16

New Zealand (specially addressed correspondence only), via Panama Canal and Auckland. Mail closes at 9:30 P. M. from New York.....ULOOLOO Jan. 10

Hawaii, Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo and Sarawak; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements (also letter mails for Fiji Islands, New Zealand, Australia and parcel-post mails for Fiji Islands for connection at Honolulu to S. S. NIAGARA, due Dec. 21), via San Francisco.....TAITO MARU Jan. 10

Japan, Korea and Siberia; also parcel-post mails for Japan and Korea, via Seattle.....ARABIA MARU Jan. 10

Hawaii, via San Pedro, Cal.....CALAWAII Jan. 12

Japan, Korea and China (specially addressed correspondence only), via Seattle.....TOYOOKA MARU Jan. 13

Hawaii, Samoan Islands, Australia and specially addressed correspondence for New Zealand; also parcel-post mails for Samoan Islands and Australia (parcel-post mails for Fiji Islands to be disembarked at Honolulu), via San Francisco.....SIERRA Jan. 13

Hawaii, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands (other destinations must be specially addressed); also parcel-post mails for China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via San Francisco.....PRES. PIERCE Jan. 13

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A.M.	Sandy Hook. P.M.	Governors Island. A.M.	Governors Island. P.M.	Hell Gate. A.M.	Hell Gate. P.M.
High water	7:47	8:16	3:00	8:35	10:01	10:30
Low water	1:28	2:19	2:00	2:51	4:23	4:34

THE SUN.

	Rises. A.M.	Sets. P.M.
	7:20	4:47

Steamships Arrived Yesterday

Steamer.	From.	Date.
EMP. OF FRANCE	Southampton	Dec. 31
DOORIET	Lagos	Dec. 2
PACHIRA	La Guayra	Dec. 27
ROMA	Providence	Jan. 8
EURANA	Colon	Jan. 1
ANGOLINA R.	Bermuda	Jan. 6
GRANGESBORG	St. John's	Jan. 3
LANCASTER	Ponte Delgado	Dec. 28
AMERICAN TRADER	London	Dec. 29
FRANKLIN K. LANE	Tampico	Jan. 1
U. S. T. CAMBRAI	Colon	Jan. 3
AGWIMARS	Colon	Dec. 30
WESTERDIJK	Rotterdam	Dec. 23
CONCHO	Galveston	Jan. 5
CITY OF ST. LOUIS	Savannah	Jan. 6
BAYONNE	Philadelphia	Jan. 6
CITY OF DURBAN	Liverpool	Dec. 24

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
MANHATTAN, I. M. M.	Antwerp, Dec. 24	†Today	W. 22d St.
MENOMINEE, I. M. M.	London, Dec. 20	†Today	W. 20th St.
*FRANCE, French	Havre, Jan. 2	Today, A.M.	W. 13th St.
*LAPLAND, Red Star	Southampton, Dec. 31	†Today, A.M.	W. 16th St.
*MONGOLIA, American	Hamburg, Dec. 31	Today, A.M.	W. 23d St.
*VEENDAM, Hol.-Amer.	Rotterdam, Dec. 31	Today, A.M.	5th St., Hbkn.
INDIAN PRINCE, Furness	Santos, Dec. 12	Today	46th St., Hbkn
*IROQUOIS, Clyde	Nassau, Jan. 7	Today, P.M.	Hamilton Av.
*ASTREA, Royal Dutch	La Guayra, Jan. 1	Tomorrow	Montague St.
*TOLOA, United Fruit	Port Limon, Jan. 3	Tomorrow, P.M.	Fletcher St.
*CLEVELAND, United Amer.	Hamburg, Dec. 31	Tomorrow, A.M.	W. 46th St.
*ANTONIA, Cunard	London, Dec. 31	Monday	W. 13th St.
*FRANCONIA, Cunard	Liverpool, Jan. 3	Monday	W. 14th St.
*DORIC, White Star	Liverpool, Jan. 3	Monday	W. 19th St.
*MINNEWASKA, Atl. Trans.	London, Jan. 3	Monday	W. 16th St.
*DANTE ALIGHIERI, Trans. It.	Genoa, Dec. 29	†Monday, A.M.	W. Houston.
TITANIA, Kerr	Buenos Aires, Dec. 28	Monday	Unassigned.
*ARAGUAYA, Royal Mail	Hamilton, Jan. 10	Monday	Morton St.
*SAN JUAN, N. Y. & P. R.	San Juan, Jan. 7	Monday	Hamilton Av.
*MARACAIBO, Red D.	La Guayra, Jan. 3	†Monday, A.M.	11 Furman.
*SANTA ANA, Grace	Valparaiso, Dec. 24	†Monday, A.M.	Hamilton Av.
*MARTINIQUE, Colombian	Savanilla, Jan. 2	Monday	2 Jay St.
*MONTEREY, Ward	Progreso, Jan. 5	Monday	Wall St.
*MAINE, Atl. Trans.	Antwerp, Dec. 30	Monday	W. 22d St.
*ANTONIO LOPEZ, Spanish Mail	Cadiz, Dec. 30	Monday	Cuyler's Alley
*MARAVAL, Trinidad	Trinidad, Jan. 3	†Monday, A.M.	Congress St.
*STUTTGART, Nor. Ger. Lloyd.	Bremen, Jan. 3	Tuesday	6th St., Hbkn.
*PORTO RICO, N. Y. & P. R.	San Juan, Jan. 8	Tuesday	Hamilton Av.
*VESTRIS, Lamport & Holt	Buenos Aires, Dec. 23	Tuesday	16th St., Hbkn.
*MAURETANIA, Cunard	Southampton, Jan. 6	Wednesday	W. 13th St.
*CALIFORNIAN, Anchor	Glasgow, Jan. 6	Wednesday	W. 14th St.
*ORCA, Royal Mail	Cherbourg, Jan. 5	Wednesday	Morton St.
*FINLAND, Dan. Pac.	San Francisco, Dec. 27	Wednesday	W. 20th St.
*AMER. MERCHANT, Winchester	London, Jan. 3	Wednesday	3d St., Hbkn.
CABO HATTERAS, Spanish	Tarragona, Dec. 25	Wednesday	Columbia St.
KOSMO, Norton-Lilly	Singapore, Nov. 24	Wednesday	Unassigned.
SANTA MARTA, United Fruit	Santa Marta, Jan. 3	Thursday	Burling Slip.
CONTE VERDE, Lloyd Sabaudo	Genoa, Jan. 6	Friday	W. 55th St.
ECUADOR, Pacific Mail	San Pedro, Dec. 31	Friday	Hamilton Av.
ORDUNA, Royal Mail	Hamburg, Jan. 6	Friday	Morton St.

*Carries mail. †Reported by wireless yesterday.

Outgoing Passenger and Mail Steamships

The following table shows the destination of steamers, when their mails close (at the General Post Office and the City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (Jan. 10)

CARONIA, Liverpool (mails close 8:00 A. M.; sails 12:00 M.), West 13th St.
Irish Free State (Great Britain specially addressed); also parcel-post mails for Irish Free State.

GEORGE WASHINGTON, Bremen (mails close 8:00 A. M.; sails 12:00 M.), 1st St., Hoboken.
Europe, Africa and West Asia (Irish Free State, Sweden, Norway, Finland and Madeira must be specially addressed); also parcel-post mails for Great Britain, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland, and the countries mentioned in Notes "A" and "B" below.

STOCKHOLM, Gothenburg (mails close 8:30 A. M.; sails 12:00 M.), West 57th St.
Sweden, Norway and Finland (other countries specially addressed); also parcel-post mails for Sweden.

WALTON HALL, Cape Town (mails close 9:30 A. M.; sails 12:00 M.), 49th St., Brooklyn.
South Africa (specially addressed); also parcel-post mails for Union of South Africa, Bechuanaland Protectorate, Portuguese East Africa, Northern and Southern Rhodesia and Southwest Africa Protectorate.

PROVIDENCE, Port Said (mails close 11:30 A. M.; sails 3:00 P. M.), 51st St., Brooklyn.
Azores Islands and Madeira (Italy, Greece, Turkey, Syria, Palestine and Egypt specially addressed); also parcel-post mail for Azores Islands, Italy and Greece.

CABO ESPARTEL, Barcelona (mails close 6:30 A. M.; sails 9:00 A. M.), Columbia St., Brooklyn.
Spain (specially addressed); also parcel-post mails for Spain, Balearic Islands, Canary Islands, Ceuta, Melilla and Tangier in Morocco.

CARONIA, Liverpool (mails close 8:00 P. M.).
Irish Free State (Great Britain specially addressed); also parcel-post mails for Irish Free State; by rail to Boston, Mass.

WINIFREDIAN, Liverpool (no mails; sails 12:00 M.), West 19th St.

VAUBAN, Buenos Aires (mails close 7:00 A. M.; sails 10:00 A. M.), 16th St., Hoboken.
South Brazil, Argentina, Uruguay and Paraguay.

SIBONEY, Havana (mails close 6:00 A. M.; sails 11:00 A. M.), Wall St.
Cuba, (specially addressed).

FORT ST. GEORGE, Hamilton (mails close 8:00 A. M.; sails 11:00 A. M.), West 55th St.
Bermuda.

COROZAL, San Juan (mails close 8:30 A. M.; sails 12:00 M.), Hamilton Av., Brooklyn.
Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (ordinary mails only); also prints, &c., for La Romana, San Pedro de Macoris and Santo Domingo City.

BOLIVAR, St. Vincent (mails close 9:00 A. M.; sails 12:00 M.), 2 Jay St., Brooklyn.
St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, St. Kitts, Nevis, Antigua, Montserrat, Guadeloupe, Dominica, Martinique, St. Lucia, Barbados and Guiana (Grenada, St. Vincent and Trinidad specially addressed).

ULUA, Port Limon (mails close 9:00 A. M.; sails 12:00 M.), Fletcher St.
Cuba, Jamaica, Canal Zone, Panama and Costa Rica (specially addressed).

ZACAPA, Puerto Castilla (mails close 9:00 A. M.; sails 12:00 M.), Fletcher St.
Jamaica, Guatemala, El Salvador (letter mail only) and Honduras, except Ampala City, Cholutexa, Departments of Colon and Atlantida and prints, &c., for Nacaome, Tegucigalpa and Yuscaran (Cuba and Tela specially addressed).

KALMARSUND XI., Barahona (mails close 9:30 A. M.; sails 12:00 M.), Hamilton Av., Brooklyn.
Dominican Republic.

SAIL MONDAY (Jan. 12)

MINNESOTAN, Tacoma (mails close 12:00 M.; sails 3:00 P. M.), 44th St., Brooklyn.
Canal Zone, Panama, Amapala City, Croluteca, also prints, &c., for Nacaome, Tegucigalpa and Yuscaran in Honduras, Departments of Cauca and Narino in Colombia, Ecuador and letter mail for Nicaragua (except east coast) (other parts Honduras specially addressed).

NATIRAR, Helsingfors (mails close 7:30 A. M.; sails 11:00 A. M.), East 18th St.
Denmark and Finland (specially addressed); also parcel-post mails for Finland.

SAIL TUESDAY (Jan. 13)

ESTONIA, Libau (mails close 11:30 A. M.; sails 2:00 P. M.), 43d St., Brooklyn.
Denmark, Norway, Sweden, Finland, Poland, Russia and Latvia (other countries specially addressed); also parcel-post mails for Denmark, Sweden, Norway, Poland, Russia, Lithuania, Latvia and Estonia.

ASTREA, Maracaibo (mails close 12:00 M.; sails 3:00 P. M.), Montague St.
Cape Haitien, Port de Paix, Gonaives and St. Marc (other parts of Haiti, Curacao and Venezuela specially addressed).

SAIL WEDNESDAY (Jan. 14)

FRANCE, Havre (mails close 6:00 A. M.; sails 9:00 A. M.), West 15th St.
Europe, Africa and West Asia (Canary Islands, Madeira and Gibraltar specially addressed); also parcel-post mails for France and the countries mentioned in Note "B" (connecting dispatch for "Cairo-Bagdad" air mail).

EMPRESS OF FRANCE, Naples (mails close 9:30 A. M.; sails 12:00 M.), West 22d St.
Madeira and Gibraltar .(Italy specially addressed); also parcel-post mails for Gibraltar and Italy.

EDISON, Patras (mails close 1:30 P. M.; sails 3:00 P. M.).
Greece (parcel-post mails and specially addressed correspondence).

SILVIA, St. John's (mails close 7:00 A. M.; sails 10:00 A. M.), Java St., Brooklyn.
Newfoundland.

FT. VICTORIA, Hamilton (mails close 8:00 A. M.; sails 11:00 A. M.).
Bermuda.

TACHIRA, Maracaibo (mails close 8:30 A. M.; sails 11:00 A. M.), 11 Furman St.
Curacao and Venezuela; also specially addressed correspondence for Porto Rico, via San Juan, La Guayra, Curacao and Maracaibo.

CARRILLO, Santa Marta (mails close 9:00 A. M.; sails 12:00 M.), Fletcher St.
Costa Rica, Jamaica and Colombia, except Cauca and Narino Departments (Canal Zone, Panama and other parts of Colombia must be specially addressed for dispatch by this steamer), via Kingston, Cristobal, Cartagena, Savanilla and Santa Marta.

HARRY LUCKENBACH, Cristobal (mails close 3:00 P. M.; sails 6:00 P. M.).
Canal Zone, Panama, Amapala City, Cholutexa (also prints, &c., for Nacaome, Tegucigalpa and Yuscaran) in Honduras, Cauca and Narino Departments of Colombia, Ecuador and letter mail for Nicaragua, except east coast (other parts of Colombia and Honduras specially addressed).

NOTE A—Parcel-post mails via England: To Aden (including Kamaran and Perim), Afghanistan (Kabul), Albania (certain places), Ascension, Belgian Congo (Katanga and Eastern Provinces and the territories of Ruanda and Urundi), British Central Africa (Nyassaland Protectorate), British India, British Somaliland, Cameroons (British and French Zone), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, French India (specially addressed), Gambia, Gold Coast Colony, Ireland (North), Kenya and Uganda, Macao (China), Madeira, Malta, Mauritius (including Rodrigues), Mesopotamia (Iraq) including Koweit, Morocco (British), Larache and Teuban only, Nigeria, Nyassaland Protectorate, Palestine, Pemba, Persia, Portuguese India, Portuguese Timur, Portuguese West Africa, Tibet, Togoland (British), Trans-Jordania (territory east of Jordan River), Turkey in Europe and Turkey in Asia, certain places) and Zanzibar.

NOTE B—Parcel-post mails via France: To Abyssinia (Ethiopia), Algeria, Cameroons, Corsica, Dahomey, French Equatorial Africa, French Guiana, French establishments in India, French Indochina (specially addressed), Annam, Cambodia, Cochin China, Laos and Tonkin), Madeira, French Post Offices in China, French Somaliland, French Sudan, Gabon, Grand Libau (Lebanon), Ivory Coast, Madagascar and dependencies (Madagascar, Ste. Marie de Madagascar, Nossibe, Comoro Islands, Mayette, Great Comoro, Anjouan and Mohell), Mauretania, Monaco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Sarre Territories, Senegal (Upper Senegal and Upper Volta), Togoland (French), Syria (Beirut, Damascus, Aleppo and the Western and Eastern Zone), Tunis.

Other Outgoing Steamships

Steamer.	Destination.	Date.
WINIFREDIAN	Liverpool	Jan. 10
NESSIAN	Manchester	Jan. 10
CARIBBIER	Antwerp	Jan. 10
IDAHO	Hull	Jan. 10
LONDON COMMERCE	London	Jan. 10
MAHANADA	London	Jan. 10
MARIOPPO	Brisbane	Jan. 10
A STEAMER	Rosario	Jan. 10
CITY OF DURBAN	Hongkong	Jan. 10
GOTHIC PRINCE	Hongkong	Jan. 10
CROFTON HALL	Vancouver	Jan. 10
MANZANILLO	Progreso	Jan. 10
A STEAMER	Matanzas	Jan. 10
HELEN	Arecibo	Jan. 10
CARENCO	Saloniki	Jan. 10
CALCUTTA MARU	Kobe	Jan. 12
GOTHIC PRINCE	Yokohama	Jan. 13
LUCIA	Trieste	Jan. 13
SANTA ROSA	Los Angeles	Jan. 13
CARRILLO	Kingston	Jan. 14
EDISON	Patras	Jan. 14
SANTA ISABEL	Havana	Jan. 14
TACHIRA	San Juan	Jan. 14
THODE FAGELUND	Rio de Janeiro	Jan. 14
YEIFUKU MARU	Hamburg	Jan. 14
IDAHO	Antwerp	Jan. 14
V. EMMANUELE III.	Cork	Jan. 15
GEN. W. GORGAS	Colon	Jan. 15
BRATTINGSBORG	Liverpool	Jan. 15
PORTO RICO	San Juan	Jan. 15
AMERICAN TRADER	London	Jan. 15
WEST IRMO	Accra	Jan. 15
CLONTARF	Naples	Jan. 15
PROTESILAUS	Cork	Jan. 15
WM. PERKINS	S. Francisco	Jan. 15
MUNWOOD	Carenas	Jan. 15
THESEUS	Santos	Jan. 15
MANHATTAN	Manchester	Jan. 15

Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 9:30 A. M., Eastern Standard Time, and San Francisco at 6:30 A. M., Pacific Time. The planes carry mail for intermediate points as well, including Cleveland, Chicago, Omaha, Salt Lake City, &c. Mail for points not on the air route is forwarded by mail trains from the nearest air mail stations.

The New York daily closing time for this mail is 7 A. M., Eastern Standard Time, from the General Post Office, and 11 P. M. the previous night, or a little later, at the air mail letter box painted red, white and blue, which are located in various parts of the city. The closing time at the box in Times Square is 11:25 P. M.

Thursday's transcontinental air mail from San Francisco reached Hazlehurst Field at 3:47 P. M. yesterday.

Special to The New York Times.

SAN FRANCISCO, Jan. 9.—Monday and Tuesday's transcontinental air mail from New York, which was consolidated at Omaha, arrived here today at 8 P. M.

Friday's transcontinental air mail running from San Francisco to New York left here 1 hour and 26 minutes late. It was reported running on time out of Salt Lake City.

RESORTS.

NEW YORK.

SEE THE WINTER SPORTS at LAKE PLACID. For New Booklet, Address C. P. AARMAN, Secy., Lake Placid, New York.

NEW JERSEY—Lakewood.

Florence-the-Pines
Modern appointments; homelike atmosphere. 50 suites with bath. Bell. Tel. 392. I. Woehr.

WASHINGTON, D. C.

BURLINGTON HOTEL
Five Minutes' Walk to Everything
WASHINGTON, D. C.
380 Rooms—With Bath, $2.50 to $4.00
Our Little $1.00 Dinner, and big one $1.50 are "best in the world."

Business Opportunities

Bank and business references required.

$100 reward for information leading to arrest and conviction of any one obtaining money fraudulently through announcements in The New York Times.

CAPITAL WANTED.

A GOOD OPPORTUNITY IS AFFORDED a man who is willing to invest $3,000-$4,000 in a small export firm and take an active hand in its management; full particulars and exchange of references on application. D 819 Times Downtown.

CAPITAL WANTED—$10,000 FOR MANUfactured lawn mowers on new principle (patented); orders in hand; wide margin of profit. Address Coldwell, J 905 Times Downtown.

THEATRICAL ORGANIZATION, PRESENTing first-class musical comedy productions, requires an executive willing to invest $5,000. S 717 Times Downtown.

CAPITAL TO INVEST.

WANT TO BUY SMALL MOVING PICTURE theatre, New York, Brooklyn; give all details in first letter. M 299 Times.

BUSINESS CONNECTIONS.

GENTLEMAN, NATIVE OF INDIA, 16 years own business in this country, highest credentials, going to visit native land and returning, will have time to attend to commissions entrusted to him. Particulars, Box 594, Asbury Park, N. J.

MANUFACTURER'S AGENT WANTS another article of merit for exclusive representation in Ohio; location Cleveland. X 2358 Times Annex.

CASH PAID FOR CARDBOARD, PICtures, tinning machine, &c. D 816 Times Downtown.

MAIL ORDER BUSINESS OFFERS EXCEPtional opportunities for 1925; call for particulars. The Mail Order News, 500 5th Av.

FOR SALE.

Plants and Factories.

EMBROIDERY PLANT, OLD-ESTABlished, good accounts and plenty of work for sale on account of owner going to Europe. Box 263 Realservice, 15 East 40th.

Stores and Shops.

CIGAR AND CONFECTIONERY STORE, billiard parlor, doing good business; price reasonable; $8,000 cash. Particulars, E. J. Eagen, 89 Main St., Hempstead, L. I. Hempstead 1979J.

STEVENS, LADIES' WEAR, 1,113 G ST., Washington, D. C., offers part or entire 3d floor for millinery department on attractive terms; window display. Write direct.

BEAUTY PARLOR, MODERN, FOR SALE; busy Yorkville section; reasonable. Murray Hill 8426.

SHOE DEPARTMENT, LITTLE STOCK, 6 o'clock department store. A 1154 Times Harlem.

$1,500 CASH BUYS BEAUTY PARLOR; cost $7,000. Particulars Box 612, 1,393 Broadway.

VALUABLE SPACE FOR MILLINERY IN high-class gown shop. H 17 Times.

Restaurants and Tea Rooms.

RESTAURANT, HANDSOMELY FITTED, doing a wonderful lunch and dinner business; modern equipment throughout; good location; seats 500; long lease; reasonable rent; will either sell outright or sell a half interest; $5,000 cash required. Box R. H., 65 Times.

WONDERFUL OPPORTUNITY FOR RESturant man; best location in city; good lease; income from upper floors pays rent of restaurant, which has seating capacity of 200; completely equipped; owner must sell. D 321 Times.

Garages.

GARAGES, ANY SIZE, ANYWHERE. Gaillard, 100 East 42d. Vanderbilt 5583.

FOLLOW "MAIER" FOR GOOD GARAGES. 100 East 42d St. Vanderbilt 0248.

Leases.

LARGE STORE IN THE SHOPPING DIStrict of Providence, R. I., on Westminster St., 50 by 100, also two floors above; brick building; would make fine branch store for furniture or ladies' furnishings. U. S. Real Estate Trust, Inc., 65 Fountain St., Providence, R. I.

Miscellaneous.

DANCING PAVILION.
All-year-round proposition, well established, now operating with big earnings; best location; suitable for cabaret; Jersey; right party can double receipts. B 79 Times.

FOUR-KILN POTTERY IN FINE CONDItion for operating, located in Central New York; will sell at considerable sacrifice; anyone interested can get full particulars by addressing X 2233 Times Annex.

4-KILN POTTERY, IN FINE CONDITION for operating; located in Central New York; will sell at considerable sacrifice; any one interested can get full particulars by addressing X 2146 Times Annex.

RHINESTONE JEWELRY BUSINESS TO be sold; will stand investigation; reason, dissolving partnership. Box 548, 2,501 World Tower Building.

MULTIGRAPHING COMPANY, LONG-ESTablished, thriving, unsolicited business; $2,500 cash. L 599 Times.

BUSINESS SERVICE.

FORCEFUL SALES LETTERS WRITTEN and multigraphed. Esser Advertising Co., 1,170 Broadway. Madison Square 10256.

FINANCING—LOANS.

AUTO OWNERS, QUICK LOANS.
While in your possession. No publicity. Deals made same day. Lowest rates.
PEERLESS FINANCE CORP.,
1,780 Broadway (near 57th). Circle 5473-7083.

WHY NOT TURN YOUR REAL ESTATE, machinery, equipment and fixture investments into working capital? We will make liberal loans, large or small amounts, on industrial or other properties; will underwrite sound bond issues. Charles Albert Co., 2036 Woolworth Building, New York City.

BETHLEHEM FINANCE CORPORATION,
AUTO OWNERS; QUICK ACTION.
CAR IN YOUR POSSESSION.
CONFIDENTIAL.
NO RED TAPE; LOWEST RATES.
MORTGAGE LOANS; RENT ASSIGNMENTS
1,650 Broadway, corner 51st St. Circle 0065.

IMMEDIATE LOANS ON CARS.
While used or in storage. Confidential.
CIRCLE AUTO FINANCE CO.,
250 W. 57TH ST., FISK BLDG., Circle 7374.

CONFIDENTIAL LOANS ON AUTOS; CAR in your possession; quick action.
AMERICAN MOTOR FINANCE CORP.,
236 West 55th St. Columbus 9100.

MONEY FOR BUSINESS EXPANSION. Reorganization, Real Estate, Com'cial Paper. Phoenix Factors Corporation, 1,265 B'way.

BUSINESS AND PERSONAL LOANS. MacGOWAN FACTORS CO., 247 FIFTH AV., ROOM 1210. CALEDONIA 1819.

AUTOMOBILE OWNERS—OBTAIN LOANS while using cars; quick answers; confidential. Bryant 2285.

HUMPTY DUMPTY
by BEN HECHT

"Something in the manner of his 'Erik Dorn,' though in every way a more able opus, this novel swishes away like a skyrocket from the beaten path."—Gene Markey in the Chicago Tribune

"The picture is superbly done—a portfolio of Daumier."
—Leonard Cline in the St. Louis Post-Dispatch

FOURTH EDITION $2.00

OUSTED NEGRO WINS ELECTION CONTEST

Court Holds His Negro Opponent Unlawfully Occupied His Seat as Alderman.

WILL SUE FOR BACK PAY

George W. Harris Had a Plurality of 112 Votes Over John W. Smith.

The Appellate Division decided yesterday that George W. Harris, a negro, was legally elected a member of the Board of Aldermen from the Twenty-first Aldermanic District on Nov. 6, 1921, and that John W. Smith, who is also a negro, was unlawfully seated in Harris's place from July 6, 1922, until the end of the term on Dec. 31, 1922.

"This is a vindication for Harris," said his attorney, Abraham Brekstone. "He had served as Alderman before, but received a black eye politically when the Board of Aldermen unseated him after he had served part of his term. Now he may run for office again. We will at once seek to recover back pay at $250 a month from the city."

Harris, who is a Republican and who owns and edits The New York News, a weekly published in Harlem, received 5,984 votes against 5,906 votes for Smith, a Democrat, on the face of the returns in the 1921 general election. Harris received a certificate of election and took his seat, but in January, 1922, at the first meeting of the new Board of Aldermen, Smith filed notice of contest. The Committee on Privileges and Elections of the Board of Aldermen held several hearings, recanvassing the ballots and declaring that Smith had been elected by a plurality of 46 votes. The board then adopted resolutions unseating Harris and seating Smith.

Counsel for Harris then obtained a writ of certiorari, on which the Appellate Division reviewed the action of the Board of Aldermen. Justice Victor J. Dowling, who wrote the opinion, all the other Judges concurring, devoted himself chiefly to an analysis of 380 ballots which the Board of Aldermen's committee had declared void.

Justice Dowling found that Harris should be credited with 205 votes more than the total of 5,730 allotted to him by the Board of Aldermen's canvass, and that Smith should have 47 more than the 5,770 credited to him by the board. This made the final tally 5,935 for Harris, against 5,823 for Smith, a majority of 112 for Harris.

The Court held that there was no basis for Smith's charge that a conspiracy existed to mark ballots with marks other than cross marks for the purpose of identifying them. It swept aside his contention that such ballots should be considered void.

Justice Dowling is a Democrat, as are two others of the five Judges who decided the case.

MRS. RHINELANDER'S WILL.

Appraisal Shows Estate of $160,663, Chiefly in Securities.

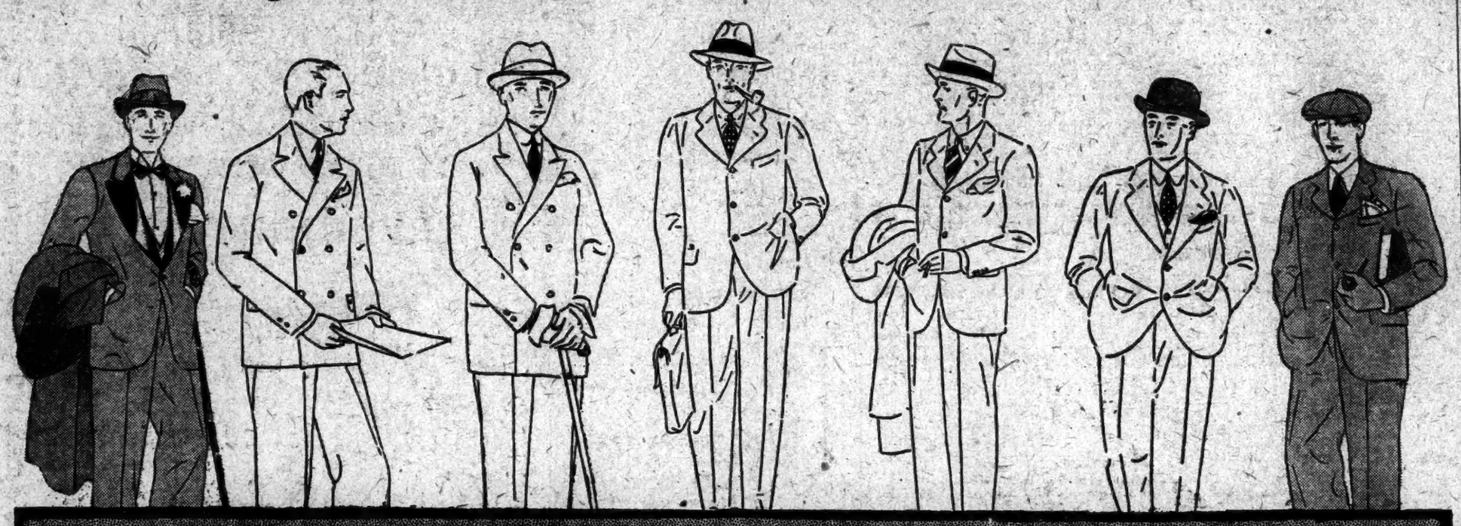
An appraisal filed yesterday of the estate of Edith Cruger Sands-Rhinelander, who died Aug. 4, 1923, and who was the wife of T. J. Oakley Rhinelander, shows that she left property valued at $160,663, of which $141,909 was in securities.

Mrs. Rhinelander left a residuary estate for life to her husband, and upon his death it goes to their son, Philip Rhinelander 2d. She gave wearing apparel worth $1,740 to her sister, Lettice Lee Delafield, and her jewelry, appraised at $12,974, to her granddaughter, Le Brun Cruger Rhinelander.

AN advertising goal difficult of attainment stumps us not at all. Rather, it inspires and puts us on our metal. Perhaps you have a message for the consumer that no one has been able to put in terms to reach the goal. Confer with us.

SHERMAN & LEBAIR
Incorporated
ADVERTISING
116 West 32nd Street
New York

Everybody Waits For It



So Men Come TO GIMBELS

The Annual Close Out

Society Brand Suits

The Society Brand Close Out Sale of January, 1924, was the biggest clothing movement New York ever saw. Nothing like it before or since. But this event has last year's backed off the boards. Greater stocks: more complete assortments. Full ranges of styles and sizes. Lowest Prices in New York.

All Finest Suits in the Stock **$46**
Formerly Priced in our own Stock $60 $65 $75

All Suits Regular $40 Grades
All Suits Regular $45 Grades
All Blue Suits: Reg. $40 to $50
$29

All Suits Regular $50 Grades
All Suits Regular $55 Grades
All Suits Regular $60 Grades
$38

These Seven Famous Models Are Included
—Plaza Tux (at $38 only)
—The Yorkshire
—The Topley
—The Poole
—The Cornell
—The Cambridge
—The Dunlin

Remember these are Society Brand Suits—same splendid garments we have been advertising all season at regular prices. What we have said about them all season, we say about them now. Plus the fact that the Gimbel Sale Prices—$29, $38 and $46—are the lowest in Greater New York (in one case as much as $10 on a garment) for suits comparable in quality with Society Brand.

—Regular Sizes
—Short Sizes
—Stout Sizes
—Long Sizes
—Young Stouts

Plenty of NAVY BLUE

Gimbels Men's Shop—FOURTH FLOOR

EIGHTY-TWO YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

EIGHTY-TWO YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

Wonderful Values in Normandy LACE TRAYS

Special prices for Saturday—Dainty Lace from Normandy under glass. Silver or Gold Plated Frames. For the Perfume bottle, or vase.

Round, 6 in. - *Special* $3.50
Round, 8½ in. *Special* $4.50
Round, 10 in. - *Special* $6.50
Round, 12 in. - *Special* $8.25
Oval, 6x9½ in. *Special* $5.75
Oval, 7x12 in. - *Special* $6.75
Oval, 9x13 in. - *Special* $8.75
Oblong, 6½x12½ *Special* $8.25
Oblong, 6x18 - *Special* $11.25
Coasters, 4 in. (handles) $2.75
Without handles - $2.25

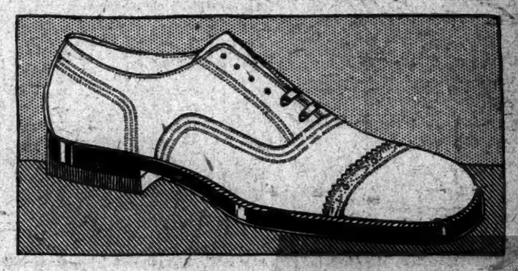
GIMBELS—Street Floor

EIGHTY-TWO YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

MEN! Sale of Shoes



ONLY $4.85 *PAIR*

Tan or Black Calfskin
Black Scotch Grain

Men's high grade oxfords. In an exceptional sale, for these are our regular high priced shoes—all reduced for absolute clearance. In some cases this price is below cost. Choice leathers, made with Goodyear welted soles, rubber heels. A good range of sizes.

GIMBELS MEN'S SHOE SHOP—Fourth Floor

SEE
AT THE SHOW
Low-cost Transportation
Star Cars
The Car for the Millions
WITH THE
MILLION DOLLAR MOTOR
DURANT MOTORS INC.

Cuticura Talcum *is cooling and refreshing after shaving*

Men who have tender, sensitive skins, easily irritated by shaving, will find Cuticura Preparations ideal. The new freely-lathering Cuticura Soap Shaving Stick permits shaving twice daily without irritation of the skin. Cuticura Talcum, an antiseptic powder, is soothing and cooling to the most tender skin.

Sample Free by Mail. Address: "Cuticura Laboratories, Dept. 2M, Malden 48, Mass." Sold everywhere. Soap 25c. Ointment 25 and 50c. Talcum 25c. Cuticura Shaving Stick, 25c.

A COLLECTION OF
ORIENTAL RUGS
At Public Auction
TODAY
January 10, 1925
at 2:00 P. M.
At the Galleries of
SAMUEL MARX, INC.
24 West 58th St., New York City.
Sale conducted by Benjamin Mayo